

Charitable Incorporated Company ("CIO")

Westminster Group Foundation

Registered Charity 1158653

Trustees' Annual Report & Accounts

2025

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Introduction

The Trustees present their report and financial statement for the year ending 31st December 2025. This report is presented in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP), issued in March 2005.

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 23rd September 2014. It was established to coordinate and further enhance the charitable work undertaken by the Westminster Group Plc.

The CIO's annual reports are published on the Charity Commission Website. The Association's reports are also published and provide a clear statement of the financial activities and financial position of the charity.

The CIO is an independent charity and is fully controlled by the Trustees. The charity works alongside the Westminster Group Plc in identifying potential projects and receives support and resources from the Company.

Statement of Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

• select suitable accounting policies and apply them consistently;

• observe the methods and principles in the Charities SORP 2005;

• make judgments and accounting estimates that are reasonable and prudent;

• state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

• prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

TRUSTEE NAME	OFFICE *IF ANY*	DATES ACTED *IF NOT WHOLE YEAR*
ALAN WOLSTENCROFT	Chair	
HEIDI FOWLER	Secretary	
PETER MACKIE		
JOANNA FOWLER		

The affairs of the CIO are managed by the Charity Trustees. There must be at least 3 and not more than 12 Trustees. The existing Trustees may elect new Trustees at any meeting of the Trustees in accordance with the constitution, each new trustee appointment is for a period of 3 years from date of appointment. The Westminster Group Plc may appoint up to 3 of the 12 Charity Trustees.

Decisions are made by simple majority of votes at a meeting of Trustees or by resolution made in writing or in electronic form and agreed by all Trustees. Induction of Trustees is overseen by the Chair.

Objectives and Activities

The objectives of the Westminster Group Foundation are the prevention or relief of poverty, the advancement of education and the preservation and protection of health worldwide by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, advance education or preserve and protect health.

Achievements and Performance

For the second year the foundation ran its highly successful Christmas Light Trail. With support this year from Banbury Rotary Club, Banbury Samaritans and 1st Grimsbury Scout Group. The event, run over two weekends, was very successful and raised just under £5,000.

It recognition of their support the Foundation made donations to Banbury Rotary Club, Banbury Samaritans and 1st Grimsbury Scout Group.

Statement of Financial Position

Receipts

	UNRESTRICTED FUNDS *TO THE NEAREST £*	RESTRICTED FUNDS *TO THE NEAREST £*	ENDOWMENT FUNDS *TO THE NEAREST £*	**TOTAL FUNDS** *TO THE NEAREST £*	**PRIOR PERIOD** 2024 *TO THE NEAREST £*
FUNDRAISING ACTIVITIES	4,959	-	-	4,959	3,975
SUBTOTAL	459	-	-	459	3,975
ASSET & INVESTMENT SALES	-	-	-	-	-
TOTAL RECIPTS	**459**	**-**	**-**	**459**	**3,975**

Payments

	UNRESTRICTED FUNDS *TO THE NEAREST £*	RESTRICTED FUNDS *TO THE NEAREST £*	ENDOWMENT FUNDS *TO THE NEAREST £*	**TOTAL FUNDS** *TO THE NEAREST £*	**PRIOR PERIOD** 2024 *TO THE NEAREST £*
DONATIONS GIVEN	4,500	-	-	4,500	3,000
WORKS UNDERTAKEN	-	-	-	-	-
SUBTOTAL	4,500	-	-	4,500	3,000
ASSET & INVESTMENT PURCHASE	-	-	-	-	
TOTAL PAYMENTS	**4,500**	**-**	**-**	**4,500**	**3,000**

Result

	UNRESTRICTED FUNDS *TO THE NEAREST £*	RESTRICTED FUNDS *TO THE NEAREST £*	ENDOWMENT FUNDS *TO THE NEAREST £*	**TOTAL FUNDS** *TO THE NEAREST £*	**PRIOR PERIOD** 2022 *TO THE NEAREST £*
NET OF RECIEPTS / PAYMENTS	459	-	-	459	975
TRANSFER BETWEEN FUNDS	-	-	-	-	-
OPENING CASH BALANCE	**1,147**	-	-	1,147	172
CASH FUNDS THIS YEAR END	**1,606**	**-**	**-**	**1,606**	**1,147**

Cash Funds

	UNRESTRICTED FUNDS *TO THE NEAREST £*	RESTRICTED FUNDS *TO THE NEAREST £*	ENDOWMENT FUNDS *TO THE NEAREST £*
CASH	1,606	-	-
TOTAL CASH FUNDS	**1,606**	-	-

Approved by the Trustees

Heidi Fowler
27 October 2026

Peter Mackie
27 October 2026