Docusign Envelope ID: B5492153-AECA-80E6-8149-20346AB7EF23

Charity registration number: 1158422

Dartmoor Zoological Society

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

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Dartmoor Zoological Society

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Dartmoor Zoological Society

Reference and Administrative Details

Chairperson

Mr Benjamin James

Trustees

Mr Benjamin James

Mr Benjamin Mee

Mr Douglas Richardson

Mr Simon Almond

Mr James Ross

Senior Management / Leadership Team

David Gibson, Chief Executive Officer

Clare Lee, Head of Compliance

Duncan Wadey, Head of Finance

Joanna Clark, Head of Education and Research

Charity Registration Number

1158422

Registered Office

Dartmoor Zoological Park
Sparkwell
Plymouth
Devon
PL7 5DG

Auditor

Westcotts (SW) LLP
Chartered Accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

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Dartmoor Zoological Society

Trustees' Report

The trustees of Dartmoor Zoological Society (the Charity or the Zoo) present their annual report and consolidated financial statements for the year to 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities for the public benefit

The objects of the Charity are predominantly to benefit the public by operating a zoo and providing education for students to learn about animals, nature and conservation.

The objects are:

- for the benefit and education of the public, the conservation of the earth's natural resources through projects and initiatives dealing with the conservation and protection of living animals and their habitats;

- to educate the public in a formal and informal manner through educational programmes raising awareness and respect for nature; and

- to carry out scientific and quantitative research from which conservation and animal welfare benefits can accrue and to provide for the publication of the results of such research.

While planning the future direction of the Charity, the trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and performance

Overview

In April 2025 we made a significant change to the ticketing for entry to the Zoo and moved to an automatic annual pass. This meant that with one entry ticket visitors could return to the Zoo at any time, other than special events, for a year after their ticket purchase. This was very successful in both April and over the summer significantly increasing footfall.

The downside to annual tickets is that there can be a drop off in income as people return on their annual ticket. The upside is that people not paying for entry usually increase their spend in the restaurant, kiosks and shop and we did see a significant increase in income in these areas, although a reduction in overall spend per head.

Fundraising remains complicated for zoos and again it was difficult to reach fundraising targets meaning we are reliant on ticketed and event income. We are still seeking to increase fundraising as much as possible.

A significant issue has been the continued increase in the costs of supplies, animal fee and general costs. At the same time, we came out of a fixed price energy contract and the energy cost unit price also increased on the previous contracted price. The cost of living also impacted on a number of our visitors, reducing the ability of those on lower incomes to visit the Zoo.

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However, we were able to manage the Charity's financial affairs in such a way as to ensure that we continued to invest in essential infrastructure. Improvements included:

• further refurbishment of enclosures; and;
• improvements to security and animal welfare.

We continued to invest in areas required by our licensing authority and overall animal health. Ensuring the security of the Estate and our animals is an obligation which we take very seriously.

We continued to consolidate our position as a charity and public recognition of the Zoo as a charity, rather than a private entity, has increased. Removing the perceptions created by the film, "We Bought a Zoo", allowed us to continue to build on our fundraising capability, however, the film can still result in a perception that the Zoo is privately owned and does not require public financial support which creates a complicated situation.

Education continued to be a strength in 2025 increasing numbers of both adults and children about the animals in our care and conservation throughout the world.

In this Report, a reference to the Charity is to the corporate entity as a whole, a reference to the Zoo is a reference to the animal collection and its related work and a reference to the Estate or the Park is a reference to the land operated by the Charity from which the Zoo operates.

Animal developments

We continued to expand the collection in 2025 both through transfers and a number of births throughout the Zoo. This has allowed us to not only maintain our collection, but make transfers to other zoos to ensure that continued representation of these species in zoos throughout the UK and Europe. We also developed relationships with zoo collections outside of Europe with the aim of progressing wider international transfers.

Following the introduction of our male and female Amur Leopards and development of specific breeding enclosure enhancements, we welcomed a female Amur Leopard cub to the Zoo in November. This was a very exciting time for everyone in the Zoo as she was only the fifteenth Amur leopard cub to be born in 2025, each of which moves us a step closer to being able to maintain both the captive and wild population.

We became aware that a local authority had closed an animal collection in the UK and a male Seval, Churchill, was in need of urgent rehoming. With careful planning we were able to organise Churchill's rescue and he moved into the Zoo in 2025. He had been solitary for some time which was a cause for concern. Therefore, at the same time we also introduced Sabra, a female donated from Port Lympne, into our collection. They bonded successfully and continue to thrive.

The trustees are committed to enhancing the protection of vulnerable British wildlife and last year saw the approval to build a new section of the Zoo specialising in endangered British wildlife. This is still under development, therefore, we worked on several external projects to enable the introduction of new species to the Zoo in 2027.

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Other additions have been:

• male and female Bagot Goats;
• a male and female Black Tailed Marmoset;
• a muster of Javan Peafowl.

We have been working to increase the number of animals born in the Zoo. Over 2025, our:

• Black Tailed marmosets had an infant;
• Meerkats welcomed two kittens;
• Northern Luzon Cloud Rat had one pup;
• Crested Geckos hatched four young; and
• Giant Day Geckos hatched three young.

We transferred out:

• a number of common peafowl;
• our binturong; after two escapes in 2024 we made significant changes to his enclosure but felt that he would thrive in a new environment.
• our male Lowland Tapir to India and welcomed a new mate for our female, which reintroduced her to the breeding pool.

We have been working to ensure that the collection is much younger and this has resulted in many less deaths from aging. However, in 2025 we lost our two Iberian Wolves.

We had no animal escapes in 2025.

Our ethics procedures continued to work well and all matters were appropriately settled. No appeals were made to the ethics recommendations during the year.

Education, research and learning

The Education Team had another busy year. Against a backdrop of strong competition from other providers, we provided over 130 workshop sessions alongside self-led visits providing education to over 7,000 adults and children.

New trails were established around the zoo so that all visitors could learn more about the collection. Our QR codes, introduced in 2024 continued to be successful providing information directly to our visitors' electronic devices.

The team continued to provide in person and outreach educational sessions built around the National Curriculum, which again was successful and provided a strong income from the work of the team. We introduced an Alternative Provision Pass to allow children from SEND and SEMH settings to be able to take advantage of the quiet, green setting that the zoo provides. We had 4 schools take advantage of this and it is hoped to grow this in future years.

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We continued our home educator day offerings. We ran 4 dates across 2025 welcoming over 500 children who engaged in topics such as research, enrichment and STEM and visited with our collection.

We continue to note that private outreach companies, that are not as regulated as zoos, are a cause for concern. Their unregulated status means they can take larger more impressive animals out to schools. This remains a concern for us, both as a source of competition and concern as to how these unregulated visits to schools and colleges could negatively impact on the reputation of all animal based outreach programmes.

Overall, we provided educational services to over 4,000 students in person from local schools through zoo visits and outreach sessions. We also delivered outreach through evening talks to adult interest groups.

We continued to offer a number of research placements and our research team presented a number of projects at national events in 2025.

Other significant leadership developments
We made a number of changes to the restaurant team which strengthened leadership and allowed for a number of changes to our offering, both at events and in our daily delivery of food services.

Site development
We opened a new meerkat enclosure which lead to the successful breeding of our new meerkat group. We also commenced a long-term development of the wolf enclosure, created more resilience for our Bagot Goat enclosure and made a number of security improvements.

We have continued a pro-active and busy schedule with our 1,000+ trees. Working on the tree database which was revised last year we managed to deal with the majority of outstanding issues and only had one tree fall near an enclosure all year. A smaller number of trees did fall over at the Zoo during our various storms, but this did not create any safety issues.

Catering, retail and events
The Catering team delivered a number of successful weddings, private and public events during 2025. However, we did have to increase prices due to the overall increase in the cost of supplies.

We continue to use fresh, local produce from local suppliers whenever practicable. Again, we were able to keep costs under control. We believe that the success of the foods sales was partially due to the work undertaken on visual awareness of our policies on sustainable and ethical purchasing using printed information, handouts and informative chalk boards.

Once again, the coffee bar was popular with all age groups. The kiosks were running to capacity and further development will be required in this area in 2026 and the children’s play areas were well used.

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We also continued our work on refreshing our retail offering, purchasing ethical products, from recycled materials and reducing plastic etc, whilst ensuring the right amount of cute and cuddly gifts at the same time.

We continued to develop the skills of our kitchen staff and they have experienced creating new dishes which have been added to the menu during their training periods.

We held a small number of events, the most impressive of which was our six Christmas Light events, known as Zooluminate. We also held very successful Halloween events, with Dr Gibson wielding a chainsaw at unsuspecting attendees, allowing us to see him in a new light!

We have reduced our wedding capacity to ensure that we can provide a more bespoke service to the couple that choose to commit to a life together at the Zoo.

The 2025 full review of the trading company accounts continued to show improvements and the trading company continued to provide a surplus which was paid to the Charity.

Wellbeing
Our wellbeing programmes are very important to the Charity and comprise:

• Superkids;
• an offer of a family day pass to the approximately 120 families in Plymouth who foster children; and
• corporate CSR support.

The look and feel of the grounds have improved again, thanks largely to the charity's novel use of hours of free and willing labour from corporate social responsibility (CSR). The Charity has netted over 2,010 hours' hard work from 339 people and with that we have organically weeded and trimmed, edged and tended with people who are usually office-based.

We continued to support our Superkids through the year through their families, online and in through wider contact. While they could not spend time in the Zoo, they were set tasks related to the work they had previously carried out at the Zoo and we were pleased how this project was maintained throughout the restrictions.

Supporters
We would like to thank all of those that have visited and supported the Charity over the last year. Without the support of the visitors, it would be impossible to protect the amazing animal collection that we maintain at the Charity.

We would also like to acknowledge the local partners and organisations who have helped us throughout 2025 with financial donations, donations in kind and blood, sweat and smiles:

• **Devon Contract Waste** - Free "Zero to Landfill" refuse collection, and their unwavering support.
• **Air Improve Ltd** - Free servicing and repairs of our air conditioner in the Jaguar restaurant.
• **Aquamarine** - Free Google Analytics support.
• **Babcock International Ltd** - CSR support through their "Be Kind" initiative.
• **NG Baileys** - donation of 4 days of support from their engineers.

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Trustees' Report

Financial review

We reversed our recent losses and made a surplus of £105,493 to the end of December 2025 compared to a loss (£66,862) in 2024. This was the result of a significant increase in the surpluses created through our trading activities.

Our main source of funding continues to be admission for entry to the exhibit which has funded the key objectives of the Charity. The core income was supported by experiences, weddings, events and trading income. Fundraising for the support of vulnerable animals is still difficult and complex and running far behind where we would like it to be.

We were pleased that the trading income remained positive and expect this positive position to continue noting the difficulties of the cost-of-living crisis and inflation. There was an increase in trading income in 2025 to £864,032 (2024: £724,813) although costs increased to £767,245 (2024: £697,046). Where possible we sought not to pass cost increases to our guests, but some increases were necessary.

There was an increase in income of £424,390 (2024 increase of £99,961) in income with a significant increase in costs due to inflation. Overall income was £2,392,065 (2024: £1,967,675) meaning income has now recovered to 2021 levels. Costs in 2025 increased to £2,286,572 (2024: £2,034,537). Fundraising income increased to £255,140 from £130,207 in 2024.

We continue to be debt free and we remain in a strong position to weather the difficulty of increasing costs not being matched by increasing income. However, we are actively implementing changes so that the income position improves.

Education income continued to increase year on year.

The trustees are very pleased with the work that has been undertaken by key team members to increase the value of the animals within the team which is encouraging people to visit the Zoo.

Cashflow is no longer difficult to manage. Our cashflow forecasts have been prepared and any issues of concern identified and plans put in place to manage any difficulties. However, these are much less likely because of the 2025 financial performance and we are predicting positive cash flow balances a year to eighteen months ahead. Cash flow is carefully managed to ensure that the Charity can meet its liabilities as they fall due. We note that we are completely reliant on reserves over the winter and carefully manage balances with this in mind. We have implemented regular reviews due to the deficit to ensure that we do not run out of cash, however, this has not been a problem to date.

In addition to the issues raised above we have further tightened cost control, and our Head of Finance continued his review of suppliers. This has resulted in year-on-year savings in a number of areas including utilities. The trustees are very grateful to the work that has been done in this area.

Considering all of the concerns and steps that have been taken to address them, as well as the positive impact we are already seeing from them, we have prepared the accounts on a going concern basis.

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Post year end events
We settled a rent review with our landlord and agreed a new rent for the next five years. We paid all amounts owed as a result of the new rent within the year.

There have been no other significant post year end events which have not been reported elsewhere.

There is a clear income stream to ensure that the Charity is clearly viable to December 2026 and for the long term. With the numbers of visitors being able to increase, ticket income and our new fundraising programme will provide sustainable income for the future.

Going concern
Based on several years of sustained losses, the trustees have considered whether the Charity is a going concern. It is the view of the trustees that the Charity is a going concern, this is on the basis that:

• visitor numbers again increased in nine months over the previous year;
• income from all areas of the Charity and trading company has been maintained and increased in some areas;
• the changes made have had a positive impact on financial stability;
• costs are carefully controlled;
• research has shown that there is considerable scope for fundraising and the development of fundraising will allow the charity to break even, repay debt and develop reserves along with allowing development of the site and the collection.

The 2026 heatwave did impact on summer visitors, however, our projections show that we have sufficient cash to continue through to the end of 2027 and will be seeking new income streams over 2026 and 2027 to consolidate our position.

Social impact
The social impact of the work of the Charity is massive and includes:

• creating an awareness in all of those who visit the Charity about the impact on the planet of a reduction in animal life;
• creating an awareness of animals which are endangered and at risk;
• improving the lives of the “Superkids” whose troubled behaviour can be improved by spending time with the Charity;
• improving the lives of veterans suffering from a range of illness and who are engaged in rehabilitation;
• creating a place for people to visit and experience relaxation and learning development;
• supported volunteers with other charities undertaking support work in the grounds, allowing them to develop skills to assist their full reintegration into the community following brain and other injuries.

We aim to continue to maintain and improve the social impact that we have as a Charity.

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Plans for the future

Heading into 2026, we have plans to develop the site and the animal experience. Key plans are:

• continue to ensure our animal breeding programmes go from strength to strength;
• to apply for capital grants to help fund improvements in our all-weather appeal;
• further development of the Amur Tiger enclosure;
• to continue to develop the children's play area;
• to develop new retail spaces;
• to enhance our conservation work on UK animals, specifically Scottish Wild Cats and the Hazel Dormouse and the Common Adder;
• to introduce a wider selection of animals with a higher conservation value;
• to develop our aviaries;
• to complete the essential work on the boundary fence; and
• to implement a new collection plan.

Fundraising statement

The Charity is registered with the Fundraising Regulator and undertakes all its fundraising in accordance with the Code of Fundraising Practice.

We have undertaken a monthly fundraising campaign in 2025, all donations which have been received have been made on a voluntary basis. We have publicised that we are a charity and that we accept donations. This has been promoted through our social media feeds and our website. Our fundraising policies are signed off annually by the trustees. We have not engaged with any third parties to undertake fundraising on our behalf. A small number of donations have been received from supporters taking part in third party events and raising sponsorship.

Our CEO has taken charge of fundraising and he is responsible for managing future fundraising campaigns.

We have not received any complaints in 2025 in respect of our fundraising practices.

As an animal charity we are aware that our supporters are emotionally involved with our collection and that asking for money for animals is generally emotive. We ensure that our staff are trained in understanding that vulnerable people will be among our donors and we ensure that we do not expressly target elderly people or other vulnerable groups for donations. We ensure that we engage with our supporters to identify their interests. We are also looking to introduce a new fundraising database which will ensure that we can identity vulnerable supporters and ensure that we work appropriately with all groups.

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Dartmoor Zoological Society

Trustees' Report

Structure, governance and management

The Charity is a registered charity in England and Wales under number 1158422. It is a charitable incorporated organisation constituted under a constitution dated 2 September 2014. The Charity commenced operation on 19 December 2014.

If the Charity is wound up, the members of the Charity have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The constitution provides for a minimum of 3 and a maximum of 9 trustees.

Overall responsibility for the management of the Charity is vested in the trustees. The names of the trustees are set out on page 1.

The trustees have undertaken a skills audit and identified the areas in which they would like to recruit trustees. These are relatively specialist areas and there has been a difference in the skills required and the skills held by people offering themselves to be trustees. The financial position has also resulted in some reluctance to join the board due to a concern over CIO status.

Therefore, at present, any trustee vacancies would be recruited on an invite basis after considering the skills or experience required.

Risk management

The principal financial risk and uncertainty facing the Charity is an over-reliance on visitor numbers for funding. A fall in visitors could significantly impact the available resources of the Charity.

One factor that can affect visitor numbers is poor weather. To mitigate against this putting off potential visitors we will develop the site with semi-permanent shelters and indoor activities.

Another factor that can cause a fall in visitor numbers is not updating our attraction and our animals. We have shown that by revitalising the collection we have increased the number of visitors and we expect this to continue with our current plans.

The additional major risks that we face are:

- an animal escape;
- an animal attacking a keeper;
- an illness amongst the collection;
- an elderly collection;
- the costs of maintaining at risk animals;
- schools reducing the amount of time spent learning about animals;
- a lack of breeding in the collection;
- a reduction in research output.

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All of the above issues have been considered by the trustees and plans and procedures are in place to guard against all of the risks which have been identified.

The strategic plan developed in 2018 has been actioned and amended to take into account the issues we are facing. A new plan is In development. This will continue with the development and refurbishment of new enclosures, review and development of each team and ensuring that the grounds are completely revitalised.

Few zoos manage to operate on ticket income alone and charitable fundraising is key to being able to stop operating in a deficit and to repay the current debt. Our fundraising in 2025 has shown that we have the ability to raise funds and that people are willing to make donations. Increasing regular giving is a priority for 2026.

Reserves policy

The charity's short-term aim is to break even however within the next 2-3 years the Trustees aim to begin to build up free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted expenditure.

At the year-end, reserves were at approximately 3 months of expenditure (2024: 3).

The trustees are working on development plans to generate reserves of £650,000 which will increase as the Charity increases in size. It is hoped that this can be achieved by obtaining sponsorship and fundraising for core costs for the operation of the Charity and care of the animals, allowing income from entry fees, education and events to be divided between creating a strong reserve and developing the grounds.

As of the end of 2024, a cash reserve of £200,000 had been developed, meaning that the trustees have not reached their reserves policy aim by 2025, it is expected that this will now take to 2028. Overall, the Trustees will ensure that they always have £100,000 in cash assets, as the zoo would not be viable without maintaining cash assets at this level.

Related and connected parties

A summary of transactions occurring during the year ended 31 December 2025 between related parties is shown in note 27 of the financial statements.

Pay policy

The Charity's policy is to pay all staff, regardless of age, at least the current National Living Wage. The overall aim is to review all salaries and begin a programme of market streamlining as funds become available. We are grateful to a committed staff group that provides love and care to all of our animals, whilst understanding the financial pressures on an animal charity of our size. We cannot take advantage of this goodwill and we will seek to improve salaries at the earliest opportunity.

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Trustees' Report

Volunteers

Over the course of 2025, we received support from 73 (2024: 67) volunteers delivering at least 9,300 hours (2024: 8,404) which is a significant number of hours of volunteer time. This was provided as 2,184 hours of voluntary keeper time and 6,240 of education and discovery time and 1,750 of other volunteering time including, but not limited to maintenance and administration. When we added in the CSR time, this was over 12,184 volunteer hours from 435 people.

The volunteers have assisted in a wide variety of ways, including:

• maintenance;
• assisting the keepers;
• providing educational support to the visitors and undertaking a large number of daily talks and seminars;
• administration;
• animal care.

Volunteer hours in the animal team increased significantly following a drop in 2022. It is hoped that volunteer hours will increase again in 2026.

We work closely with the charity Grow 4 Good South West Limited (G4G). The G4G Volunteers and Staff have provided approximately 400 (2024: 503) hours of volunteer time within the grounds. G4G also hosted corporate groups which added a further 290 hours of volunteer time.

The G4G volunteer team have been involved in not only the general up-keep of the landscaped areas but have also:

• taken on the management of the pot plants and general cleanliness at the front of the main house to keep it looking tidy for weddings;
• undertaken the clearing of overgrown areas of the park;
• planted appropriate plants in some of the larger enclosures to provide cover and enrichment for the animals;
• pruned and maintained the hedges around the Estate.

Benjamin James has provided pro bono legal services to the charity over the course of the year.

Mr Simon Almond, a trustee has provided numerous voluntary services to the Charity including free waste collection services as well as donating funds and goods. His support and dedication are much appreciated by all of the trustees and staff.

The trustees would like to thank all of the volunteers for the work that they have undertaken over the last year. The Chairperson would also like to thank the trustees for their commitment in assisting the Charity over another complicated year.

Funds held as custodian trustee on behalf of others

Statement of trustees' responsibilities

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Trustees' Report

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulation, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the Trust's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Approved by the trustees of the charity on 25/09/2026 and signed on its behalf by:

Benjamin James

.....

Mr Benjamin James
Chairperson

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Dartmoor Zoological Society

Independent Auditor's Report to the Members of Dartmoor Zoological Society

Opinion

We have audited the financial statements of Dartmoor Zoological Society (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 December 2025, which comprise the Consolidated Statement of Financial Activities, Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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Independent Auditor's Report to the Members of Dartmoor Zoological Society

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Independent Auditor's Report to the Members of Dartmoor Zoological Society

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The company is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other companies legislation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

•

identifying areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with management and trustees;

•

communicating identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit; and

•

assessing the extent of compliance through making enquiries of management and inspecting legal, regulatory, and HMRC correspondence, if any.

We evaluated the incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance and overstating revenue by recognising revenue that had not occurred. Our audit procedures in relation to fraud included but were not limited to:

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- making enquiries of management and trustees on whether they had knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risks related to fraud;
- discussing amongst the engagement team the risks of fraud;
- addressing the risks of fraud through management override of controls by performing risk-based target testing of journal entries; and
- performing sales cut off testing around the year end to confirm that revenue was recognised in the period to which it related.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

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Independent Auditor's Report to the Members of Dartmoor Zoological Society

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....Westcotts.

Emma Mills ACA (Senior Statutory Auditor)
For and on behalf of Westcotts (SW) LLP, Statutory Auditor

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Date: 28 September 2026

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Dartmoor Zoological Society

Consolidated Statement of Financial Activities for the Year Ended 31 December 2025
(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	255,140	-	255,140	130,207
Charitable activities	4	1,267,002	-	1,267,002	1,101,825
Other trading activities	5	864,032	-	864,032	724,813
Investment income	6	5,891	-	5,891	10,830
Total income		2,392,065	-	2,392,065	1,967,675
Expenditure on:					
Raising funds	8	(54,242)	-	(54,242)	(45,194)
Charitable activities	9	(1,465,086)	-	(1,465,086)	(1,292,297)
Costs of trading activities	9	(767,245)	-	(767,245)	(697,046)
Total expenditure		(2,286,573)	-	(2,286,573)	(2,034,537)
Net income/(expenditure)		105,492	-	105,492	(66,862)
Net movement in funds		105,492	-	105,492	(66,862)
Reconciliation of funds					
Total funds brought forward		297,194	58,632	355,826	422,688
Total funds carried forward	24	402,686	58,632	461,318	355,826

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 24.

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Dartmoor Zoological Society

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	255,140	-	255,140	149,163
Charitable activities	4	1,267,002	-	1,267,002	1,101,825
Investment income	6	5,891	-	5,891	10,830
Total income		1,528,033	-	1,528,033	1,261,818
Expenditure on:					
Raising funds	8	(54,242)	-	(54,242)	(45,194)
Charitable activities	9	(1,465,085)	-	(1,465,085)	(1,289,297)
Total expenditure		(1,519,327)	-	(1,519,327)	(1,334,491)
Net income/(expenditure)		8,706	-	8,706	(72,673)
Net movement in funds		8,706	-	8,706	(72,673)
Reconciliation of funds					
Total funds brought forward		266,437	58,632	325,069	397,742
Total funds carried forward	24	275,143	58,632	333,775	325,069

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 24.

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Dartmoor Zoological Society

(Registration number: 10606514)
Consolidated Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	374,604	335,812
Current assets			
Stocks	18	48,511	44,037
Debtors	19	83,019	57,743
Cash at bank and in hand		231,455	222,899
		362,985	324,679
Creditors: Amounts falling due within one year	20	(276,271)	(303,547)
Net current assets		86,714	21,132
Total assets less current liabilities		461,318	356,944
Creditors: Amounts falling due after more than one year	21	-	(1,118)
Net assets		461,318	355,826
Funds of the group:			
Restricted income funds			
Restricted funds		58,632	58,632
Unrestricted income funds			
Unrestricted funds		402,686	297,194
Total funds	24	461,318	355,826

The financial statements on pages 18 to 40 were approved by the trustees, and authorised for issue on ..25/09/2026. and signed on their behalf by:

Benjamin James
.....
Mr Benjamin James
Chairman and trustee

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Dartmoor Zoological Society

(Registration number: 10606514)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	325,526	312,750
Investments	17	2	2
		325,528	312,752
Current assets			
Debtors	19	77,426	44,465
Cash at bank and in hand		227,333	221,675
		304,759	266,140
Creditors: Amounts falling due within one year	20	(296,512)	(252,705)
Net current assets		8,247	13,435
Total assets less current liabilities		333,775	326,187
Creditors: Amounts falling due after more than one year	21	-	(1,118)
Net assets		333,775	325,069
Funds of the charity:			
Restricted income funds			
Restricted funds		58,632	58,632
Unrestricted income funds			
Unrestricted funds		275,143	266,437
Total funds	24	333,775	325,069

The financial statements on pages 18 to 40 were approved by the trustees, and authorised for issue on .26/09/2026... and signed on their behalf by:

Benjamin James
.....
Mr Benjamin James
Chairman and trustee

Docusign Envelope ID: B5492153-AECA-80E6-8149-20346AB7EF23

Dartmoor Zoological Society

Consolidated Statement of Cash Flows for the Year Ended 31 December 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		105,492	(66,862)
Adjustments to cash flows from non-cash items			
Depreciation	8	51,442	50,418
Investment income	6	(5,891)	(10,830)
		151,043	(27,274)
Working capital adjustments			
Increase in stocks	18	(4,474)	(2,734)
Increase in debtors	19	(25,276)	(5,241)
Decrease in creditors	20	(25,712)	(3,124)
Net cash flows from operating activities		95,581	(38,373)
Cash flows from investing activities			
Interest receivable and similar income	6	5,891	10,830
Purchase of tangible fixed assets	16	(91,681)	(67,112)
Sale of tangible fixed assets		1,447	-
Net cash flows from investing activities		(84,343)	(56,282)
Cash flows from financing activities			
Repayment of capital element of finance leases and HP contracts	22	(2,682)	(2,682)
Net increase/(decrease) in cash and cash equivalents		8,556	(97,337)
Cash and cash equivalents at 1 January		222,899	320,236
Cash and cash equivalents at 31 December		231,455	222,899

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Dartmoor Zoological Society

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Dartmoor Zoological Park
Sparkwell
Plymouth
Devon
PL7 5DG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation
Dartmoor Zoological Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation
The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 December 2025.

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

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Going concern
The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

-The donor specifies that the grant or donation must only be used in future accounting periods; or
-The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation and amortisation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Leasehold improvements	10% straight line
Plant and machinery	10% reducing balance
Eco-Perch	Over 21 years (the lease) on a straight-line basis
Equipment	25% straight line

Fixed asset investments
Fixed asset investments consist of shares in subsidiary undertakings held by the charity, these are accounted for at cost less any impairment to date.

Stock
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Costs include all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

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Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

Recognition and measurement

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations	247,802	247,802	125,102
Other fundraising income	7,338	7,338	5,105
	255,140	255,140	130,207

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4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Grants	8,182	8,182	9,927
Admissions	1,071,316	1,071,316	828,444
Memberships	39	39	53,193
Education	111,458	111,458	105,150
Experiences and events	56,253	56,253	92,902
Other income	19,754	19,754	12,209
	1,267,002	1,267,002	1,101,825

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Restaurant sales	462,370	462,370	399,733
Retail sales	166,706	166,706	143,349
Other trading income	44,305	44,305	14,039
Weddings and events	190,651	190,651	167,692
	864,032	864,032	724,813

6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Bank Interest	5,891	5,891	10,830

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7 Dartmoor Zoo Enterprises

Dartmoor Zoo Enterprises Limited is a trading subsidiary of the charity, audited accounts are filed with the Registrar of Companies. A summary of the trading results is shown below:

	2025 £	2024 £
Turnover	864,032	724,813
Cost of sales	(369,582)	(365,168)
Gross profit	494,450	359,645
Administrative expenses	(397,664)	(334,878)
Operating profit	96,786	24,767
Interest payable	-	-
Profit before tax	96,786	24,767

	2025 £	2024 £
Assets	241,760	160,368
Liabilities	(114,215)	(135,420)
	127,545	24,948

	2025 £	2024 £
Capital	2	2
Reserves	127,543	24,946
	127,545	24,948

8 Expenditure on raising funds

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Marketing and publicity	53,435	53,435	34,566
Other costs of raising funds	807	807	10,628
	54,242	54,242	45,194

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9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £
Charitable activities		1,401,469	1,401,469
Trading subsidiary costs	7	418,848	418,848
Support costs	10	412,013	412,013
		2,232,330	2,232,330

	Note	Unrestricted funds General £	Total 2024 £
Charitable activities		938,217	938,217
Allocated support costs	10	(4,063)	(4,063)
Trading subsidiary costs	7	692,679	692,679
Support costs	10	362,510	362,510
		1,989,343	1,989,343

Expenditure by activity type

	Activity undertaken directly £	Activity support costs £	2025 £	2024 £
Charitable expenditure	1,401,467	45,116	1,446,583	1,275,858
Trading expenditure	414,647	348,396	763,043	695,477
Governance costs	-	22,703	22,703	18,008
	1,816,114	416,215	2,232,329	1,989,343

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10 Analysis of governance and support costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Staff costs	352,787	352,787	308,616
Premises	6,950	6,950	4,367
General office	2,433	2,433	1,901
Bank charges	1,621	1,621	1,132
Irrecoverable VAT	29,721	29,721	30,055
Governance costs	18,501	18,501	16,439
	412,013	412,013	362,510

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation	51,442	50,418

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	1,059,794	940,974
Social security costs	112,363	73,595
Pension costs	23,917	20,143
Other staff costs	11,341	7,051
	1,207,415	1,041,763

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The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Total	60	52

No employee received emoluments of more than £60,000 during the year.

All pension liabilities and expenditure incurred were in relation to defined contribution schemes and utilised unrestricted funds.

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses from the charity during the year.

14 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	8,250	6,500
Other fees paid to auditors	3,874	7,905
	12,124	**14,405**

15 Taxation

The group is a registered charity and is therefore exempt from taxation.

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Notes to the Financial Statements for the Year Ended 31 December 2025

16 Tangible fixed assets

Group

	Leasehold improvements £	Plant and Machinery £	Eco-Perch £	Equipment £	Total £
Cost					
At 1 January 2025	240,382	80,308	95,820	197,210	613,720
Additions	31,622	1,359	-	58,700	91,681
Disposals	-	-	-	(1,615)	(1,615)
At 31 December 2025	272,004	81,667	95,820	254,295	703,786
Depreciation					
At 1 January 2025	55,855	29,242	41,979	150,832	277,908
Charge for the year	20,046	5,301	4,791	21,304	51,442
Eliminated on disposals	-	-	-	(168)	(168)
At 31 December 2025	75,901	34,543	46,770	171,968	329,182
Net book value					
At 31 December 2025	196,103	47,124	49,050	82,327	374,604
At 31 December 2024	184,527	51,066	53,841	46,378	335,812

Charity

	Leasehold improvements £	Plant and Machinery £	Eco-Perch £	Equipment £	Total £
Cost					
At 1 January 2025	240,382	80,308	95,820	155,579	572,089
Additions	31,622	1,359	-	25,734	58,715
Disposals	-	-	-	(1,615)	(1,615)
At 31 December 2025	272,004	81,667	95,820	179,698	629,189
Depreciation					
At 1 January 2025	55,855	29,242	41,979	132,263	259,339
Charge for the year	20,046	5,301	4,791	14,354	44,492
Eliminated on disposals	-	-	-	(168)	(168)
At 31 December 2025	75,901	34,543	46,770	146,449	303,663
Net book value					
At 31 December 2025	196,103	47,124	49,050	33,249	325,526
At 31 December 2024	184,527	51,066	53,841	23,316	312,750

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17 Fixed asset investments

Charity

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2025	2	2
At 31 December 2025	2	2
Net book value		
At 31 December 2025	2	2
At 31 December 2024	2	2

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Subsidiary undertakings					
Dartmoor Zoo Enterprises Limited	England and Wales	Ordinary	100%	100%	Providing catering, retail, and weddings at Dartmoor Zoo

The registered address of Dartmoor Zoo Enterprises is the same as Dartmoor Zoological Society.

18 Stock

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Finished goods	48,511	44,037	-	-

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19 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	2,729	4,516	1,004	884
Prepayments	48,663	43,180	45,506	37,229
Accrued income	5,143	-	5,143	-
VAT recoverable	18,529	6,352	18,529	6,352
Other debtors	7,955	3,695	7,244	-
	83,019	57,743	77,426	44,465

20 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	109,997	87,099	64,325	55,228
Accruals and deferred income	97,623	160,647	59,839	79,853
Hire purchase and finance leases	1,118	2,682	1,118	2,682
Due to group undertakings	-	-	134,455	84,578
Other taxation and social security	52,020	39,317	21,262	16,828
Other creditors	15,513	13,802	15,513	13,536
	276,271	303,547	296,512	252,705

Deferred income

Group	2025	2024
	£	£
Deferred income at 1 January 2025	118,628	137,021
Resources deferred in the period	36,949	118,628
Amounts released from previous periods	(118,628)	(137,021)
Deferred income at year end	36,949	118,628

Company	2025	2024
	£	£
Deferred income at 1 January 2025	51,706	77,983
Resources deferred in the period	15,372	51,706
Amounts released from previous periods	(51,706)	(77,983)
Deferred income at year end	15,372	51,706

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21 Creditors: amounts falling due after one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Hire purchase and finance leases	-	1,118	-	1,118

22 Obligations under leases

The total value of future minimum lease payments was as follows:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Within one year	1,118	2,682	1,118	2,682
In two to five years	-	1,118	-	1,118
	1,118	3,800	1,118	3,800

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Other				
Within one year	97,155	63,900	97,155	63,900
Between one and five years	388,620	255,600	388,620	255,600
After five years	582,930	383,400	582,930	383,400
	1,068,705	702,900	1,068,705	702,900

In the year payments relating to operating leases of £93,297 were recognised as expenditure (2024: £63,900). This mostly relates to the lease of the Zoo as described in note 27, related party transactions.

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23 Contingent liabilities

Group

The trading subsidiary has entered into a contract with a preferred supplier. The benefits generated from this contract, comprising of upfront monies and discounts, is refundable to the supplier if the company does not meet a minimum level of spending. The company believes that the minimum spending targets will be achieved and accordingly no provision has been made. Should the company fail to meet the spending target, the liability would be up to £36,000.

24 Funds

Group

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds	297,194	2,392,065	(2,286,573)	402,686
Restricted funds				
Eco-Perch	58,632	-	-	58,632
Total funds	355,826	2,392,065	(2,286,573)	461,318

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	364,056	1,967,675	(2,034,537)	297,194
Restricted funds				
Eco-Perch	58,632	-	-	58,632
Total funds	422,688	1,967,675	(2,034,537)	355,826

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Dartmoor Zoological Society

Notes to the Financial Statements for the Year Ended 31 December 2025

Charity

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
General				
General Funds	266,437	1,528,033	(1,519,327)	275,143
Restricted funds				
Eco-Perch	58,632	-	-	58,632
Total funds	325,069	1,528,033	(1,519,327)	333,775

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General Funds	339,110	1,261,818	(1,334,491)	266,437
Restricted funds				
Eco-Perch	58,632	-	-	58,632
Total funds	397,742	1,261,818	(1,334,491)	325,069

The specific purposes for which the funds are to be applied are as follows:

Income received from Plymouth University to fund the building of the Eco-Perch. The Eco-Perch is leased to Plymouth University and the fund is being depreciated in line with the lease over a period of 20 years.

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25 Analysis of net assets between funds

Group

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2025 £
Tangible fixed assets	325,554	49,050	374,604
Current assets	362,985	-	362,985
Current liabilities	(276,271)	-	(276,271)
Total net assets	412,268	49,050	461,318

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	281,971	53,841	335,812
Current assets	324,679	-	324,679
Current liabilities	(303,547)	-	(303,547)
Creditors over 1 year	(1,118)	-	(1,118)
Total net assets	301,985	53,841	355,826

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26 Analysis of net funds

Group

	At 1 January 2025 £	Financing cash flows £	At 31 December 2025 £
Cash at bank and in hand	222,899	8,559	231,458
Debt due within one year	(8,098)	-	(8,098)
Finance leases and hire purchase contracts	(1,118)	1,118	-
Net debt	213,683	9,677	223,360

	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	320,236	(97,337)	222,899
Debt due within one year	(8,182)	84	(8,098)
Finance leases and hire purchase contracts	(3,800)	2,682	(1,118)
Net debt	308,254	(94,571)	213,683

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27 Related party transactions

Group
All trustees and their immediate family automatically get free entry to the zoo.

Benjamin Mee (Trustee)

The freehold land, known as Dartmoor Zoological Park, is owned by Benjamin Mee and the Executors of Mrs Amelia Mee. The charity has a 20-year lease with Benjamin Mee and the Trustees of the Amelia Mee Trust. The total rent charged in the year amounts to £97,154 (2024: £63,900).

At the year end, the charity owed Benjamin Mee £5,328 (2024: £5,416), which is included within other creditors. Movements were from expenses paid for by the charity related to Mr Mee personally or vice versa. The remaining funds are a prepayment against certain expenses incurred by the charity which are shared with Mr Mee as the Charity's landlord. The terms of the prepayment are interest free and will be set off against expenses as incurred.

Benjamin James (Trustee and Chairperson)

Benjamin James has provided both pro bono and paid for legal services to the Charity over the course of the year. Along with all the other Trustees who serve for three years or more, Benjamin has a free lifetime membership to the zoo.

Simon Almond (Trustee)

Simon Almond was a director of a refuse collection company, which provides free refuse collection at the zoo, until 30th November 2023. Additional services were provided in the year, whilst this was a related party, amounting to £Nil (2024: £1,668) were provided at an arm's length. There were no donations received in the year (2024: £Nil).

Dartmoor Zoo Enterprises Limited

The wholly owned subsidiary, detail in note 17 , has been granted by the charity an informal license of part of the property at Dartmoor Zoological Park. A sub-lease is not required, and the terms of occupation are clear between the group companies. No rent has been charged in the year (2024: £Nil). The trading subsidiary is currently owed £134,455 from the charity (2024: £78,767) was owed to the charity) for transactions paid on behalf of the other party. The balance is interest free and has no repayment terms. The subsidiary has donated their year-end profits to the charity throughout the reporting period to manage cash flow, donating £96,786 in total, meeting the requirement for year-end profits of the subsidiary to be donated to the parent within 9 months of the year end.

Dartmoor Zoological Society - company number 10606514

On the 7 February 2017 a company limited by guarantee was incorporated with the name of Dartmoor Zoological Society. Two of the trustees of the charity are directors of the company. The company is dormant. It is intended that the company will replace the charity once it is registered as a charity.