CHRYSALIS
YOUTH EMPOWERMENT NETWORK



CHRYSALIS YOUTH EMPOWERMENT NETWORK

Annual Report and Unaudited Financial Statements for the year ended 31 December 2025

Registered charity number 1158392

www.cyen.online

Enabling young people in Uganda to become changemakers, social entrepreneurs and architects of change in their communities

Reference and administrative details

Charity name	Chrysalis Youth Empowerment Network
Working name	CYEN
Registered charity number	1158392
Legal form	Charitable Incorporated Organisation (CIO), foundation model, registered on 29 August 2014
Principal address	31 Prince of Wales Lane, Yardley Wood, Birmingham B14 4LB
Email	socentafrica@gmail.com
Website	www.cyen.online
Trustees	Dr D Taylor, C Parkinson, C Oh, C Foster, D Bale, N Panter
Independent examiner	Tony Freeman, Rugby, Warwickshire
Bankers	Santander Bank, Birmingham
Overseas partner	Chrysalis Uganda, a company limited by guarantee and registered NGO in Uganda

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Trustees 'report

The trustees present their annual report and the unaudited financial statements of Chrysalis Youth Empowerment Network (CYEN) for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition, effective 1 January 2019.

Objectives and activities

The charity's objects are:

1. To advance in life and relieve the needs of African young people.
2. To promote children's rights.
3. To prevent and relieve poverty in Africa.
4. To advance the education of the African public in the conservation, protection and improvement of the natural environment.

The policies adopted in furtherance of these objects are a risk register, a child protection and safeguarding policy, a reserves policy and a conflicts of interest register. There was no change to these policies during the year.

Public benefit

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The charity's beneficiaries are young people in Uganda, many from rural areas and urban informal settlements, who would otherwise have very limited access to secondary education, training and enrichment activities.

Mission statement

Chrysalis Youth Empowerment Network exists to provide financial support, training, advice and guidance to young people in Uganda who are prepared to create change in their communities and society.

Vision statement

Our vision is to see all young people in Africa achieve their potential, creating an Africa that leads the world in creativity, social enterprise and selflessness.

Overview of the work of Chrysalis in Uganda supported by CYEN

Since its registration in 2014, CYEN has worked with Chrysalis Uganda, a non-governmental organisation, to develop and expand the Butterfly Project, which has been running since 2009 for young people aged 12 to 20 living in poverty. The project trains these young people to become catalysts for community change and the social entrepreneurs of the future. Every Butterfly Project

member designs and delivers their own social project. As well as supporting their training, CYEN finds UK sponsors to cover school fees so that young people can complete their secondary education.

CYEN funds and supports three youth centres and a secondary school in Uganda: the Chrysalis Centre in Kireka, Kampala, on the edge of the Acholi Quarter; a centre at Koro in northern Uganda; and the Chrysalis Secondary School at Lagwe Dola, Lakwana Sub-county, Omoro District, which also hosts a youth centre. The centres provide learning and recreational activities for children of all ages and a training platform for those who want to create change in their communities, with a particular focus on athletics, the arts and board games. By connecting talented young people with experts and social entrepreneurs in the UK and elsewhere, CYEN inspires young people and raises awareness of what African youth can achieve, encouraging investment and policy change in favour of a broader, more practical education.

The Chrysalis Secondary School first opened in 2020 and was fully launched in 2022. It now has around 170 secondary students, educated to A level, and around 30 primary pupils, and CYEN sponsors Butterfly Project members to study there. Set on ten acres of land, the rurally located school offers a distinctive style of education, with multimedia lessons, entrepreneurial and hobby activities at weekends, coached sports, girls ’and boys ’empowerment projects, wildlife conservation projects, evening and weekend educational films, and a range of activities designed to teach effective decision-making.

CYEN also supports Butterfly Project graduates through university. In 2025, twelve students were studying at universities in Kampala and Gulu.

Achievements and performance in 2025

During 2025, Chrysalis focused on improving and developing its school and on launching a major new wildlife co-existence programme in partnership with the International Wildlife Coexistence Network (IWCN). There were five major areas of activity and development:

- The expansion of clubs at the Chrysalis Secondary School, giving students more meaningful, career-based skills through a new club certificate programme.
- The expansion of the primary school programme for young athletes in Omoro, which grew to forty pupils early in the year and to sixty by September, some of whom moved up into the secondary school.
- The 2025 Uganda Village Boardgame Convention, which adopted a wildlife conservation theme in line with new funding through IWCN.
- A drama project, taken to other local schools and communities, raising awareness of the environment and wildlife conservation.
- More talented children joining the music programme, with Chrysalis beginning to work with local primary schools to support their musical development.

2025 at a glance

500 children at the 7th Uganda Village Boardgame Convention	**60** primary-age athletes in the athletics programme	**50+** members of the new Wildlife Co-existence Club
80 new boarding places created at the school	**24** school clubs and societies, each with a staff patron	**12** Butterfly graduates supported at university

Wildlife co-existence programme with IWCN

In January 2025, CYEN entered into a partnership with IWCN, following a significant donation to IWCN from Charlie Cleveland. The programme aims to help children and adults in Omoro and the neighbouring districts of Nwoya and Oyam, which surround Murchison Falls National Park, to live alongside wildlife, to reduce hunting and bush-burning, and to develop alternative livelihoods to the bushmeat trade. Above all, it seeks to build a movement of young people in northern Uganda who protect the wildlife around them rather than see killing it as a sport.

The need is real. Omoro was rich in wildlife fifty years ago, but hunting and habitat loss have greatly reduced it. Groups of young hunters, often children led by men in their twenties, are seen almost daily around the school, using bush-burning to flush out small animals and birds. Older residents describe the abundance of wildlife they once lived alongside.

Key developments during the year included:

- **A Wildlife Co-existence Club** led by Biology teacher Caroline Adong, with more than fifty members. All Butterfly Project students are members, and Deputy Head Teacher Boniface Opio joined as a key facilitator.
- **A wildlife co-existence play**, written by English teacher Moses and rooted in local elder culture, encouraging elders to rethink the tradition of asking young people to prove their bravery by hunting. It premiered at the Parents' Visitation Day in Term 2 and was later adapted for primary schools.
- **The Imagination Camp**, a story-driven holiday camp planned and run almost entirely by around fifteen Chrysalis students for 48 children from rural and urban schools. Inspired by The Herds project, students made masks and life-size puppets, including antelopes and a giraffe, which they took to the trading centres of Layibi and Opit, where hundreds of people heard the message of co-existence.
- **The Dragonfly Project**, started on the advice of dragonfly expert Rhema Uche-Dike. Students have captured, photographed and identified local species using the iNaturalist app, with plans to map them and explain their role in reducing mosquitoes and malaria. Work has begun on a school pond as a future habitat.
- **Field visits** to Lake Kyoga with the Oyam-based Cohort 6 Butterflies, to learn about fishing quotas, and to Murchison Falls with Cohort 7 from Nwoya, including a full-day game drive with an expert ranger.
- **Working with authorities**: official school membership of the Uganda Wildlife Authority (UWA), ranger visits to the school, a meeting with Nwoya's Environmental Officer, and a memorandum of understanding with Omoro District that includes support for wildlife conservation. This has also opened a new connection with the Scouts, who work on tree-planting and indigenous trees in the district.
- **Learning activities** including inter-school wildlife debates with Opit Secondary School, primary school visits to the UWA Entebbe Zoo and Kavumba, tree-planting by the Young Farmers Club and wildlife friendship bracelets made by the Fashion and Design Club. Children who commit never to take part in hunting will receive a bracelet, at an estimated cost of around 60 US cents each.
- **A wildlife song** written by the Music Club and set to music by music teacher Charles Obina, with a live radio performance arranged on Mega FM in November and plans to release it on Spotify.





Antelope puppets inspired by The Herds project at Opit trading centre (left) and the Kob antelope team at the Imagination Camp (right)

The funding has also strengthened the school as a hub for environmental action. As agreed with the funder, part of it supported essential infrastructure: a new dormitory adding 80 boarding places, a solar-powered training hall that can host 500 people, a new science laboratory, a computer laboratory with ten laptops, repaired floors and new chairs, and improved water harvesting.

Uganda Village Boardgame Convention 2025

The Uganda Village Boardgame Convention, a youth-devised event first held in 2017, reached its seventh edition in 2025. It welcomed 500 children, with 80 board game teachers and a full programme of tournaments. This year's theme was wildlife conservation, with activities including animal footprint matching, nature walks, habitat models, animal storytelling, planting flowers for pollinators, making bird feeders and insect hotels, and wildlife documentaries. Wildlife-themed games such as Atiwa featured in the tournaments, and T-shirts carried the environmental message.

The Crowdfunder campaign passed both its £5,000 target and its £7,500 stretch goal, and in total more than £9,000 was raised for the event. This funded transport for children from rural villages and lasting improvements at the school, including a water pump, new tables and chairs, classroom resources and the rebuilding of the feeder road, which had become impassable. Throughout the year, the Boardgame Club also visited many local primary schools each week, building new partnerships and introducing children to the Chrysalis Secondary School.





Tournament play and habitat building at the 2025 Uganda Village Boardgame Convention

Chrysalis Secondary School

2025 saw a step change in the school's clubs. Each of the 24 clubs and societies now has a teacher as patron and a student steward, and the new certificate programme recognises students 'achievements. The system has been a challenge for some staff, but where it has been embraced the progress is striking. Highlights included:

- The Discovery Club, which explores local landmarks on foot, with students raising their own money for trips.
- The International Citizenship Club, which visited Air Traffic Control at Gulu Airport and is raising funds for a trip abroad.
- The Fashion and Design Club, which makes clothes, jewellery for sale in school, and costumes for the wildlife play.
- A new Engineering Club covering electrical work and carpentry, and a new Online Learning Club for personal development and academic courses.
- The school canteen, run with students so they learn stock control and retail skills, selling Cookery Club produce such as bread rolls, doughnuts and cinnamon pastries alongside stationery.

- The Reading Club, using class sets of My Family and Other Animals and Harry Potter, the Young Farmers Club growing five vegetable crops, and a Taekwondo Club.
- The Rugby Club, which won the Northern Region Rugby Sevens against fifteen other teams, with thanks to Anne Collis for her support.
- A second visit from a Star Trek actor, John Billingsley, reflecting the international interest the school attracts.

New facilities built during the year include two new latrines, replacing ones that had collapsed, a chicken house for up to 300 birds, a rabbit-rearing area and a gatehouse, now converted into the canteen. Eggs and canteen sales are providing a small but growing income for the school.

Teaching quality has been a focus. Following disappointing A level results in 2024, the school introduced closer monitoring of teachers, and most students are now up to date in all subjects. O level results were good. The school's reputation has grown considerably, and feedback at the Parents ' Visitation Day was very positive. Formal government registration of the school has been delayed by a national backlog, but is expected to be completed in 2026 with the support of Omoro District.

Athletics

The athletics programme continued to produce outstanding results. One of our youngest athletes, aged 10, set a world best distance for his age in the triple jump of 10.80 metres, and a 12-year-old girl ran 800 metres in 2 minutes 14 seconds. Chrysalis Secondary won the overall district athletics title, and at regional level improved from ninth to seventh place.

Building on this success, Chrysalis signed a memorandum of understanding with Omoro District to run three inter-sub-county events each year and to select children for training at the school, with the aim of putting Omoro on the athletics map permanently. The school hosted two athletics championships during the year and has worked with the Uganda Athletics Federation towards an inter-district event in Arua City. Around 24 young athletes in the programme still need sponsors.

Music

More talented children joined the music programme in 2025, and Chrysalis began working with local primary schools to support their musical development. The Music Club's wildlife song shows how music can carry an important message to a wide audience.

The Butterfly Project and the Kireka Centre

Butterfly Project cohorts continued their training as changemakers. Cohort 6, from Oyam District, and Cohort 7, from Nwoya District, played leading roles in the wildlife co-existence programme, and Cohort 7, now in Year 3, also ran a community clean-up programme. In Kampala, Cohort 4 Butterflies stepped up to run activities at the Kireka Centre, increasing attendance and reviving the popular Friday overnight board game evenings, alongside athletics training and cooking sessions.



Cohort 7 Butterfly students at Murchison Falls

University support

Twelve Butterfly graduates were studying at university in 2025, on courses including law, education, nursing, accounting, statistics, procurement, government administration, and peace studies and international affairs. Most are fully or partly sponsored, but at mid-year four students were without sponsorship, a funding gap of around £3,300. Dr Sara Calvo kindly dedicated proceeds from her recent book on social entrepreneurship to the project.

Financial review

Income for the year was £210,777, an increase of 67% on 2024 (£126,567). Expenditure was £205,910 (2024: £130,260), of which £200,550, or 97%, went directly to the work of Chrysalis Uganda. Only £5,360 was spent on UK operating, administration and travel costs, reflecting the fact that CYEN is run entirely by volunteers.

The year ended with net income of £4,867 (2024: net expenditure of £3,693). Total funds at 31 December 2025 were £2,727 (2024: deficit of £2,140), made up of restricted funds of £4,302 and a deficit on unrestricted general funds of £1,575 (2024: deficit of £4,191).

Income	2025 £	2024 £	Change
School sponsorship	80,727	56,692	+42%
Other donations	103,635	46,287	+124%
Gift Aid	15,995	20,460	−22%
Unrestricted donations to CYEN	2,132	2,480	−14%
Restricted donations	8,288	648	1279%
Total income	**210,777**	**126,567**	**+67%**

The growth in income came mainly from school sponsorship, which rose by 42%, and from other donations, which more than doubled. Restricted gifts of £8,288 funded land and building works at the school, the new boys 'latrines and the reserves fund. Gift Aid claimed fell to £15,995.

The most significant new source of funding in 2025 was the wildlife co-existence partnership through IWCN. Partnership reports from Chrysalis record US$37,500 received in January to March, US$18,750 in April to June and US$18,750 in July to September.

Reserves policy

It is the policy of the charity that unrestricted funds not designated for a specific use should be maintained at a level equivalent to between three and six months 'expenditure. Based on 2025 expenditure, this means free reserves of between about £51,000 and £103,000.

At 31 December 2025, the charity had no free reserves. Unrestricted general funds were in deficit by £1,575, although this is an improvement of £2,616 on the deficit of £4,191 a year earlier. The charity holds a restricted reserves fund of £720, built from a regular monthly donation given specifically to build reserves. The trustees recognise that reserves are well below the level set in the policy. Because CYEN passes almost all of its income to Chrysalis Uganda as it is received, the trustees will look to build reserves gradually by setting aside a share of unrestricted income each year.

Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed. The principal risks are the absence of free reserves, dependence on a small number of major donors, the financial sustainability of the school while fee income remains difficult to collect from families affected by high food prices and poor harvests, exchange rate movements, the timeliness of financial reporting, and safeguarding across an overseas partnership. The charity also had a short-term loan of £2,990 outstanding at the year end (2024: £4,060).

Going concern

The trustees have considered the charity's position for at least twelve months from the date of approval of these financial statements. Although unrestricted funds are in deficit, the charity's income from sponsorship and donations is regular, its UK costs are very low, and payments to Chrysalis Uganda are made from funds as they are received and can be adjusted to match income. On this basis the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Plans for 2026

In 2026, the trustees and Chrysalis Uganda plan to:

- Continue and extend the wildlife co-existence programme, taking the play to elders and schools across Omoro, Nwoya and Oyam, issuing animal friendship bracelets, mapping dragonflies and developing alternative livelihoods such as briquette-making and farming projects.
- Release the wildlife song and hold the 2026 Uganda Village Boardgame Convention.
- Complete the formal registration of the Chrysalis Secondary School and grow student numbers towards 250.
- Deliver the inter-sub-county athletics events agreed with Omoro District and find sponsors for unsponsored athletes and university students.
- Return general funds to surplus and begin building free reserves towards the level set in the reserves policy.
- Strengthen the charity's financial reporting and governance so that annual returns are filed on time.

Structure, governance and management

Chrysalis Youth Empowerment Network is a Charitable Incorporated Organisation (foundation model), registered with the Charity Commission on 29 August 2014 and governed by its constitution.

The trustees who served during the year and up to the date of approval of this report were:

Trustee	Notes
Dr D Taylor	
C Parkinson	
C Oh	
C Foster	
D Bale	
N Panter	

None of the trustees has any beneficial interest in the charity, and no trustee received remuneration during the year. Trustees are recruited by recommendation and interviewed at a regular board meeting.

Relationship with Chrysalis Uganda

Funds raised by CYEN support Chrysalis Uganda, a company limited by guarantee and registered NGO, which operates the Butterfly Project, the youth centres and the Chrysalis Secondary School. Chrysalis Uganda provides CYEN with regular narrative and financial reports. As a UK charity funding an overseas partner, CYEN retains responsibility for overseeing how its funds are used and for safeguarding the children and young people who benefit.

Staff and volunteers

The trustees are all volunteers and the charity has no paid staff in the UK. The charity is supported by many volunteers, including members of the congregation of Small Heath Baptist Church. Ben Parkinson acts on a voluntary basis for CYEN, providing accounting support, liaising between the UK and Uganda and coordinating UK sponsors.

Donors and income generation

This year saw a continuation of donated items, including antiques sold to raise funds and items taken to Uganda for use at the centres and the school, such as USB drives, tablets, children's reading books, sports equipment and cuddly toy animals for the wildlife programme, many donated by people in Birmingham. We would like to thank everyone who donated money or equipment. Special thanks go to Dr Christine Parkinson, who masterminded the eBay and car boot sales that provided regular income throughout the year.

We thank Matt Leacock, designer of the Pandemic board game, and Paul Grogan of Gaming Rules! for their support with board game developments in Uganda, along with the hundreds of board game players around the world who responded to our fundraisers. We are very grateful to Charlie Cleveland

and the International Wildlife Coexistence Network for their support for the Butterfly Project and the wildlife co-existence programme. Thanks also to Daniel Steel for his support in developing the school buildings and the school's sustainability, and to Anne Collis for supporting the Rugby Club.

In addition, donations were received from many individuals, both personally and through their organisations. Thank you.



Donated cuddly animals help introduce younger children to wildlife

Statement of trustees 'responsibilities

The trustees are responsible for preparing the trustees 'report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charitable Incorporated Organisations (General) Regulations 2012. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees 'report was approved by the Board of Trustees on 28th October 2026 and signed on its behalf by:



.....

Dr Denise Taylor
Trustee

Dated: 28 October 2026

Independent examiner's report to the trustees of Chrysalis Youth Empowerment Network

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2025.

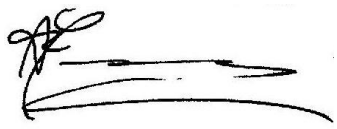
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tony Freeman
FCCA
Rugby, Warwickshire

Dated: 30 October 2026.

Statement of financial activities

For the year ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	2	202,489	8,288	210,777	126,567
Total income		**202,489**	**8,288**	**210,777**	**126,567**
Expenditure on:					
Charitable activities: Chrysalis Uganda costs		194,513	6,037	200,550	126,548
Other operating costs		3,309	–	3,309	2,167
Administration and travel		2,051	–	2,051	1,545
Total expenditure		**199,873**	**6,037**	**205,910**	**130,260**
Net income / (expenditure) for the year		2,616	2,251	4,867	(3,693)
Transfers between funds		–	–	–	–
Net movement in funds		**2,616**	**2,251**	**4,867**	**(3,693)**
Reconciliation of funds:					
Total funds brought forward		(4,191)	2,051	(2,140)	1,553
Total funds carried forward	**8**	**(1,575)**	**4,302**	**2,727**	**(2,140)**

All of the above results are derived from continuing activities. There were no recognised gains or losses other than those stated above. Movements in funds, including comparative figures for 2024 by fund, are disclosed in note 8.

Balance sheet

As at 31 December 2025

	Note	2025 £	2024 £
Current assets			
Debtors	5	2,418	2,912
Cash at bank and in hand		3,549	448
Total current assets		**5,967**	**3,360**
Creditors: amounts falling due within one year	6	(3,240)	(5,500)
Net current assets / (liabilities)		**2,727**	**(2,140)**
Total net assets / (liabilities)	**7**	**2,727**	**(2,140)**
The funds of the charity			
Restricted income funds	8	4,302	2,051
Unrestricted income funds: general funds	8	(1,575)	(4,191)
Total charity funds		**2,727**	**(2,140)**

The financial statements were approved by the trustees on ..... and signed on their behalf by:

.....
Dr Denise Taylor
Trustee

Notes to the financial statements

For the year ended 31 December 2025

1. Accounting policies

a) Charity information. Chrysalis Youth Empowerment Network is a Charitable Incorporated Organisation registered in England and Wales with charity number 1158392. Its principal address is 31 Prince of Wales Lane, Yardley Wood, Birmingham B14 4LB.

b) Basis of preparation. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Update Bulletin 2, and the Charities Act 2011. The accounts are presented in sterling, the functional currency of the charity, rounded to the nearest £1. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity. The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern. The trustees have assessed whether there are any material uncertainties about the charity's ability to continue as a going concern for a period of at least one year from the date of approval of the financial statements. In making this assessment they have considered the charity's regular sponsorship and donation income, its low UK cost base, and the fact that payments to Chrysalis Uganda are made from funds as they are received and can be adjusted to match income. The trustees therefore continue to adopt the going concern basis in preparing the financial statements.

e) Income. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably. Income for programmes spanning two or more accounting periods is allocated over the period to which it relates. Income received in advance of delivery of a specified service is deferred until the criteria for income recognition are met. Gift Aid is recognised in the period in which the related donation is received. Income received in foreign currencies is translated into sterling at the rate on the date of receipt.

f) Donated goods and services. Donated goods, professional services and facilities are recognised as income when the charity has control over the item or has received the service, at the value to the charity, with a corresponding amount recognised in expenditure. Donated goods sold to raise funds are recognised when sold. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised; the trustees 'report describes the contribution of volunteers.

g) Fund accounting. Restricted funds are to be used for specific purposes as laid down by the donor, and expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other income received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably. Expenditure on charitable activities comprises payments to Chrysalis Uganda to deliver the Butterfly Project, the youth centres and the Chrysalis Secondary School, together with

related support costs. Other operating costs and administration and travel costs are the costs of running the charity in the UK. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Tangible fixed assets. Items of equipment are capitalised where the purchase price exceeds £500 and depreciated at 25% straight line. The charity held no tangible fixed assets during the year.

j) Cash at bank and in hand. Cash at bank and in hand includes cash and short-term, highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Judgements and estimates. In applying the accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities. These are based on historical experience and other relevant factors and are reviewed on an ongoing basis. There are no estimates or assumptions considered to have a significant risk of causing a material adjustment in a future period.

2. Income from donations

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
School sponsorship	80,727	–	80,727	56,692
Buildings and land	–	5,000	5,000	–
Boys' latrine	–	3,000	3,000	–
Reserves	–	288	288	288
Farming donations	–	–	–	360
CYEN unrestricted donations	2,132	–	2,132	2,480
Gift Aid	15,995	–	15,995	20,460
Other donations	103,635	–	103,635	46,287
Total	**202,489**	**8,288**	**210,777**	**126,567**

Of the 2024 income of £126,567, £125,919 was unrestricted and £648 restricted.

3. Trustees 'remuneration and related party transactions

No trustee was paid or received any other benefit from employment with the charity during the year (2024: nil). No trustee received payment for professional or other services supplied to the charity (2024: nil). No trustee received payment or reimbursement of travel and subsistence costs during the year (2024: nil).

Three trustees made school sponsorship donations totalling £2,015 during the year (2024: £2,082).

4. Taxation

The charity is exempt from corporation tax to the extent that all its income is charitable and is applied for charitable purposes.

5. Debtors

	2025 £	2024 £
Accrued income	2,418	2,912
Total	**2,418**	**2,912**

6. Creditors: amounts falling due within one year

	2025 £	2024 £
Loan payable	250	4,060
Accruals	2,990	1,440
Total	**3,240**	**5,500**

7. Analysis of net assets between funds

2025	General unrestricted £	Designated £	Restricted £	Total £
Tangible fixed assets	–	–	–	–
Net current assets	(1,575)	–	4,302	2,727
Net assets at the end of the year	**(1,575)**	**–**	**4,302**	**2,727**

2024	General unrestricted £	Designated £	Restricted £	Total £
Tangible fixed assets	–	–	–	–
Net current assets	(4,191)	–	2,051	(2,140)
Net assets at the end of the year	**(4,191)**	**–**	**2,051**	**(2,140)**

8. Movement in funds

Year ended 31 December 2025

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Restricted funds:					

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Land and buildings	–	5,000	(1,418)	–	3,582
Music	1,619	–	(1,619)	–	–
Boys' latrine	–	3,000	(3,000)	–	–
Reserves	432	288	–	–	720
Total restricted funds	**2,051**	**8,288**	**(6,037)**	**–**	**4,302**
Unrestricted funds:					
General funds	(4,191)	202,489	(199,873)	–	(1,575)
Total unrestricted funds	**(4,191)**	**202,489**	**(199,873)**	**–**	**(1,575)**
Total funds	**(2,140)**	**210,777**	**(205,910)**	**–**	**2,727**

Year ended 31 December 2024 (comparative)

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Restricted funds:					
Construction and development	15,302	–	(13,539)	(1,763)	–
Farming donations	–	360	(360)	–	–
Music	–	–	–	1,619	1,619
Reserves	–	288	–	144	432
Total restricted funds	**15,302**	**648**	**(13,899)**	**–**	**2,051**
Unrestricted funds:					
General funds	(13,749)	125,919	(116,361)	–	(4,191)
Total unrestricted funds	**(13,749)**	**125,919**	**(116,361)**	**–**	**(4,191)**
Total funds	**1,553**	**126,567**	**(130,260)**	**–**	**(2,140)**

Purposes of restricted funds

Land and buildings: donations for land and building works at the Chrysalis Secondary School site. £3,582 remained unspent at the year end and will be applied in 2026.

Boys 'latrine: donations for new boys 'latrines at the school, replacing ones that had collapsed. The fund was fully spent in the year.

Music: funds for the music programme at Chrysalis, fully spent in the year.

Reserves: a regular donation of £24 a month given specifically to help the charity build its reserves. The balance is held within cash at bank.

Construction and development: funds for developing the school site, which expands to meet growing needs and student numbers. The remaining balance of £1,763 was transferred to the music fund (£1,619) and the reserves fund (£144) in 2024.

Farming donations: a donation for farming activities to raise funds for the school. Spending on farming has exceeded the amount donated, and the fund was fully spent in 2024.