REGISTERED CHARITY NUMBER: 1158340

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

The Dean and Chapter of Bangor Cathedral

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

ACHIEVEMENTS AND PERFORMANCE
Charitable activities
Worship and Spiritual Life

The pattern of daily services needed to be flexible due to staffing changes, however the year ended with a settled pattern of daily worship, Monday to Thursday 8.30am Morning Prayer and 5.15pm Evensong, with a mid-week eucharist on Wednesdays. Numbers of regular congregation members are small midweek, but services continue to welcome pilgrims and visitors.

Sunday services continued the existing pattern:

8.15 Eucharist, 9.15am Cymun, 11am Eucharist, 3.30pm Gosber / Evensong.

We are grateful to the members of the college priests who retired, largely on the grounds of ill health, from their 'active' retired ministry with us - Gordon McPhate, John Prysor Jones, Peter Kaye. We are also grateful to Bishop David Morris for his leadership during a turbulent time and wish him every blessing on his ministry in St Asaph diocese. Our reader Elma Taylor was very active during the year despite her ill health towards the end of the year.

As well as the installation and legal services, the Cathedral also held a Chrism Mass, an ordination service, and the usual round of weddings (3), baptisms (14) and funerals (2 in the cathedral itself, and 6 in the crematorium) including the funeral, sadly, of the former Dean, the Very Revd Alun Hawkins. We are particularly grateful for the hard work of our staff team in preparing for these services and ensuring their high standard during challenging and unsettled times. Particular thanks also to Canon Tracy for her unstinting, gentle leadership and ministry during this time.

Other special services included:
- A Windrush commemoration hosted in partnership with the Jamaican Society on June 22nd.
- A traditional Welsh Plygain service on January 17th.
- SANDS service of remembrance 8th November 2025
- Monthly Healing Services on Friday lunchtimes
- Monthly Duw a Dysgwyr services for Welsh learners on Mondays.

The choir went through a difficult time and the Chapter felt it was necessary to pause its activities for several weeks during September. The lay clerks however continued to sing for some of this time and the end of the year saw a much-reduced choir. We have been grateful to our small choir and their contribution to the musical life of our cathedral. Heartfelt thanks also go to our organist Martin Brown who ensured a high musical standard in the cathedral throughout this time.

A growing aspect of the worship is the numbers of people who watch our main services online on YouTube. For example an average of 90 each Sunday watched the Welsh Eucharist during the Sundays in advent, with the average numbers watching the English Eucharists in Advent being 175.

Arts, Culture, and Heritage Activities

In 2025, the Cathedral continued to serve as a vibrant centre for arts, culture, and community engagement. Key highlights included a series of talks and exhibitions exploring the life and writings of R. S. Thomas on September 25th, participation in the Bangor Summer Festival, and the hosting of numerous Christmas services and concerts by local groups, charities, and visiting organisations, during a very busy December. These included:

-Piws, a charity working with children with disabilities,
-Schools including Cae Top. St Gerards, Friars, and Ysgol y Garnedd
-Gwynedd and Môn Schools music service,
-Tenovus,
-North Wales Emergency Services
-and from the University, the Christian Union and JMJ.
-The RAF Band
-St David's hospice

The Cathedral also welcomed pilgrims, offering pilgrim passport stamping as part of the established pilgrimage route to Enlli.

As part of our 1500-year celebrations, we delivered a varied programme that included:

-Wattle Fence Making workshops (17th May), engaging families and heritage groups
-The Deiniol a Diwylliant Symposium. September 13th, hosting several leading academics, e.g. Prof Barry Lewis, Prof Jason Walford Davies and Prof Sara Elin Roberts who arranged the symposium.

On 19th October we were one of the venues for the Bangor History festival (in conjunction with the University and City Council), where Dr Shaun McGuinness spoke about the Cathedral and the Medieval Bishops of Bangor.

On the 10th of March we were particularly honoured to have been awarded the Freedom of the City of Bangor, reflecting the Cathedral's long-standing contribution to civic life and this will be marked in a special ceremony during 2026.

The lunchtime recitals continued on Thursdays and amongst the recitalists were: Will Urbanski (piano), Martin Brown (organ), Paul Martin (guitar) and our own lay clerks.

We were delighted that the Church in Wales chose to film our 'Camau Bach' project for the Lent course in 2026.

We also hosted the Christmas Tree festival for the High Sheriff, raising money for Crimebeat North Wales.

Children, Families, and Schools

The Cathedral continued to maintain close relationships with our two church schools through involvement as school governors and in leading assemblies.

Nia Elain Roberts, the Llan schools pilgrimage officer, has been working on a pack for schools visiting the cathedral and this is now available. A major highlight was the school stamp exhibition, created with the Diocesan Llan Team. Pupils designed stamps inspired by Cathedral motifs, resulting in an exhibition in the Cathedral during September. The Llan team also held a lively day for schools on St Deiniol's day in the Cathedral, culminating in a St. Deiniol's Day parade around Bangor.

Camau Bach

Although Camau Bach was paused early in the year, the appointment of the new associate Vicar Andy Broadbent meant that it was able to reopen early in 2026. This is a project welcomes 15-20 families weekly, during term time, offering:

-A warm and supportive social space
-Health Visitor clinics for baby weigh-ins
-Sessions on health, play, baby massage, and Welsh-language development

The Nyth Nuture Group come in regularly just for a quiet time. They're The Soroptomists work with the cathedral to give them a Christmas party with presents.

Revd Andy also developed self-guided discipleship activities in the cathedral for children and their families, as part of our drive to engage with young people as well as make the cathedral attractive to visitors.

Anna Chaplains

As well as the usual pastoral care offered by the clergy, our Anna Chaplains continued their vital ministry to the elderly, leading monthly services for 20-25 people per month at their service in Cae Garnedd They also provided ongoing pastoral support to senior members of our congregation.

Tourism

The numbers of people attending the cathedral as tourists is around 30-40 per day. We have been working with the council to further develop this area of cathedral life and supported the council in activities to attract tours and day trips for external organisations. This work is ongoing.

Community Outreach and Social Engagement

Foodbank

The Cathedral Foodbank continued its essential work in tackling poverty.
Key impacts in 2025 included:

-Three active volunteer teams
-Up to 30 volunteers overall
-Three weekly sessions providing support to individuals and families in crisis.

The figures are as below:

	Total individual clients	Total visits	Adults Fed	Children Fed	Total No. Fed
2025	470	2010	2212	539	2751
2024	(501)	(1832)	(2213)	(766)	(2979)

Total Visits include repeat visits.

Refugees/asylum seekers accounted for 652 (32%) of Total Visits

Pack Type	Single	Emergency	Family	No-Cook	Vegetarian	Mini-packs	Total packs
2025	1598	368	202	40	41	36	2285
2024	(1329)	(485)	(295)	(70)	(30)	(0)	(2209)

Warm Spaces

We hosted a weekly Warm Spaces afternoon throughout the year on Wednesdays offering free soup and drinks, company and conversation and a safe environment for warmth and social interaction. This initiative was partly supported by Clio Lounge, as part of their own social outreach, and is important in tackling loneliness and isolation as well as food poverty.

Priorities for 2026

As well as to continue to offer inspiring worship, discipleship and loving pastoral care, the following priorities will be guiding our work in 2026.

-Safeguarding and Trust

The further embedding of robust safeguarding practice across all areas of Cathedral life, ensuring that the recommendations of the safeguarding reviews are fully implemented and sustained.

-Governance and Leadership

The finalising of new governance arrangements, producing a revised constitution which implements best practice informed by the diocesan governance review as a secure foundation for future mission and ministry.

-Staffing

Working with staff in providing clarity of roles and expectations, effective oversight and teamwork in order to provide value for money for the cathedral as a charity as well as a church.

-Financial Sustainability

The further development of a realistic and sustainable financial strategy, supported by improved reporting and oversight.

-Worship, Music, and Spiritual Life

The development of a new music strategy, which is realistic about resources and is contextually appropriate, taking advantage of our relationships with schools, city organisations and the University.

Explore new ways of reaching those who come to the cathedral during the week who are spiritual seekers.

-Children, Families, and Young People

Develop further opportunities for pilgrimage and school visits and consolidate the successes of 2025 e.g. the growth of Camau Bach, weekly activities in the cathedral for children, and implement the development of a Sunday School.

-Community Outreach

Continue to respond to local need through the Foodbank, Warm Spaces, and Anna Chaplaincy, while considering new opportunities for mission.

-Civic and Cultural Engagement

Build on strong relationships with the city, university, and cultural partners, and further develop opportunities for income from the cathedral as an arts venue.

FINANCIAL REVIEW

Financial position

Results

The operational results of the charity for the year were:

	2025	2024
Unrestricted income	£128,289	£144,525
Unrestricted expenditure	(£141,007)	(£290,831)
Net operational deficit	(£12,718)	(£146,306)

The overall results of the charity for the year were:

	2025	2024
Net operational deficit	(£12,718)	(£146,306)
Investment gains	£29,012	£20,839
Net movement in unrestricted funds (before transfers)	£16,294	(£125,467)
Transfers	(£115,382)	(£145,468)
Net movement in funds	(£99,088)	(£270,935)

During 2025 a financial review was held, which noted that our expenditure far exceeded our income, and a deficit of £300k was projected for the end of December 2025. The chapter set about addressing this with staff redundancies, negotiating printer and Ty Deiniol costs, engaging with the RB about costs which could be claimed for (building works) and negotiating with the DBF about what was appropriate 'parish share'. We are very grateful to the RB Director of Finance for her support, as well as the Archdeaconry bookkeeper Liz Foskett and her diligence, during this time. We also appointed a new operations manager for 2026, and his role will be to focus on stabilising the finances, and exercise more robust financial controls

Investment policy and objectives

The trustees seek a level of investment income that is able to support a range of important charitable activities at a time of change, recognising that achieving such a level of income may, in the case of some investments, pose challenges to the secondary goal of maintaining capital value. The trustees work with their investment managers to assess the ethical dimensions of their investment portfolio, prioritising the use of shareholder rights to achieve the advancement of a progressive ethical agenda through the investment portfolio..

Reserves policy

The charity maintains reserves to ensure financial stability, support ongoing operations, and safeguard its ability to meet commitments and respond to unexpected events or opportunities. Reserves provide a buffer against fluctuations in income, help manage risks, and enable the charity to continue delivering its charitable activities in the event of funding shortfalls or delays.

The Trustees have agreed that unrestricted free reserves (excluding fixed assets, designated funds and endowment funds) should be maintained at a level sufficient to 12 months of unrestricted expenditure in future periods.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to manage those risks effectively. Regular reviews are conducted to identify, evaluate, and mitigate risks related to operations, finance, governance, and external factors, ensuring the charity can continue to meet its objectives safely and sustainably

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust. There are generally around fifteen trustees, all appointed by the Bishop of Bangor. In the period covered by this report the full board of trustees (Cathedral Chapter) met on five occasions and included engagement with other 'stakeholders' important to our work. Working groups and sub-committees were established or strengthened with delegated responsibility for areas such as finance, staffing, building issues and events.

An episcopal visitation and independent review of Safeguarding were initiated in Autumn 2024. Since the early part of that year there had been no postholder with the responsibilities of Dean. Chapter are therefore very grateful not only to our own clergy, lay staff and volunteers but also the wider diocese and other partner charities for the considerable additional support and assistance we have needed in a challenging period. A new Dean was appointed in September 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1158340

Principal address
Ty Deiniol
Clos y Gadeirlan
Bangor
Gwynedd
LL57 1RL

Trustees
The Very Reverend Dr. Manon Ceridwen James- Dean (resigned 31.08.26)
The Venerable D Parry - Archdeacon of Bangor
The Venerable R W Townsend - Archdeacon of Meirionnydd
The Venerable J C Harvey - Archdeacon of Anglesey and Prebendary of Llanfair
The Revd Canon E C Williams - Canon Chancellor
The Revd Canon K V Williams- Canon Treasurer
The Revd Prebendary D Williams - Prebendary of Penmynydd
The Revd Canon T J Jones - Residentiary Canon
The Rev Canon R P Barnes- Canonicus Primus
The Revd Canon A Mayes - Canonicus Secundus (resigned 25.03.26)
The Rev Canon R S Wood - Canonicus Tertius
The Revd Canon N Starkey - Canon Quartus (resigned August 2025)
The Revd Canon A G Gyle - Canonicus Quintus
Canon J Coutts
Canon G I Jones
Canon L L Horrocks

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

EVENTS SINCE THE END OF THE YEAR
Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 26.10.26 and signed on its behalf by:

Lindsey L Harrocks Jones
Trustee

Independent Examiner's Report to the Trustees of The Dean and Chapter of Bangor Cathedral

Independent examiner's report to the trustees of The Dean and Chapter of Bangor Cathedral
I report to the charity trustees on my examination of the accounts of The Dean and Chapter of Bangor Cathedral (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Salisbury & Company

Aled Roberts

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 27.10.26

Statement of Financial Activities
for the year ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		115,740	112,885	-	228,625	192,525
Other trading activities	2	5,270	3,985	-	9,255	11,240
Investment income	3	7,279	196	-	7,475	7,003
Other income		-	4,840	-	4,840	-
Total		128,289	121,906	-	250,195	210,768
EXPENDITURE ON						
Charitable activities						
To Advance The Christian Religion of The Church in Wales		141,007	220,625	-	361,632	559,749
Net gains on investments		29,012	3,212	-	32,224	25,039
NET INCOME/(EXPENDITURE)		16,294	(95,507)	-	(79,213)	(323,942)
Transfers between funds	12	(115,382)	108,117	7,264	(1)	1
Net movement in funds		(99,088)	12,610	7,264	(79,214)	(323,941)
RECONCILIATION OF FUNDS						
Total funds brought forward						
As previously reported		508,650	272,245	88,584	869,479	1,120,265
Prior year adjustment	6	(73,155)	-	-	(73,155)	-
As restated		435,495	272,245	88,584	796,324	1,120,265
TOTAL FUNDS CARRIED FORWARD		336,407	284,855	95,848	717,110	796,324

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds as restated £
FIXED ASSETS						
Tangible assets	8	121	125,000	-	125,121	125,150
Investments	9	371,429	127,947	95,341	594,717	704,500
		371,550	252,947	95,341	719,838	829,650
CURRENT ASSETS						
Stocks	10	-	3,130	-	3,130	3,130
Cash at bank		64,926	32,779	507	98,212	44,830
		64,926	35,909	507	101,342	47,960
CREDITORS						
Amounts falling due within one year	11	(100,069)	(4,001)	-	(104,070)	(81,286)
NET CURRENT ASSETS		(35,143)	31,908	507	(2,728)	(33,326)
TOTAL ASSETS LESS CURRENT LIABILITIES		336,407	284,855	95,848	717,110	796,324
NET ASSETS		336,407	284,855	95,848	717,110	796,324
FUNDS	12					
Unrestricted funds					336,407	435,495
Restricted funds					284,855	272,245
Endowment funds					95,848	88,584
TOTAL FUNDS					717,110	796,324

The financial statements were approved by the Board of Trustees and authorised for issue on 26.10.26 and were signed on its behalf by:

Wesley L. Horrocks James.

Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Equipment	- 25% on cost and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024 as restated
	£	£
Money raising	7,265	10,546
Fees	1,990	694
	9,255	11,240

continued...

3. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Deposit account interest	7,475	7,003

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	129,401	63,124	-	192,525
Other trading activities	8,515	2,725	-	11,240
Investment income	6,610	393	-	7,003
Total	144,526	66,242	-	210,768
EXPENDITURE ON				
Charitable activities				
To Advance The Christian Religion of The Church in Wales	363,987	195,762	-	559,749
Net gains on investments	20,839	1	4,199	25,039
NET INCOME/(EXPENDITURE)	(198,622)	(129,519)	4,199	(323,942)
Transfers between funds	(145,468)	61,084	84,385	1
Net movement in funds	(344,090)	(68,435)	88,584	(323,941)
RECONCILIATION OF FUNDS				
Total funds brought forward	779,583	340,682	-	1,120,265
TOTAL FUNDS CARRIED FORWARD	435,493	272,247	88,584	796,324

6. PRIOR YEAR ADJUSTMENT

During the current financial year, it was identified that a creditor balance of £73,154.63 relating to the previous financial year had not been included in the accounts for the year ended 31st December 2024. The omission resulted in trade creditors and expenses being understated in the prior year financial statements.

continued...

7. STAFF COSTS

	31.12.25£	31.12.24£
Wages and salaries	149,585	112,309
Social security and costs	1,061	1,143
Other pension costs	15,820	9,060
	166,466	122,512

The average number of employee's during the year was 16 (2024: 12).

No employee received remuneration of more than £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Equipment £	Totals £
COST				
At 1 January 2025 and 31 December 2025	125,000	23,009	22,865	170,874
DEPRECIATION				
At 1 January 2025	-	23,009	22,715	45,724
Charge for year	-	(1)	30	29
At 31 December 2025	-	23,008	22,745	45,753
NET BOOK VALUE				
At 31 December 2025	125,000	1	120	125,121
At 31 December 2024	125,000	-	150	125,150

The property, 38 Orme Road, is held in the name of Bangor Diocesan Housing Association, acting as custodian trustee for the charity. Legal title rests with the custodian trustee, while the beneficial interest lies entirely with The Dean & Chapter of Bangor Cathedral.

Accordingly, the property is recognised within the charity's accounts as an asset, as it is used for charitable purposes and held for the benefit of the charity

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	704,500
Disposals	(127,000)
Revaluations	17,217
At 31 December 2025	594,717
NET BOOK VALUE	
At 31 December 2025	594,717
At 31 December 2024	704,500

There were no investment assets outside the UK.

continued...

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2025 is represented by:

	Listed investments
	£
Valuation in 2022	872,794
Valuation in 2023	(86,335)
Valuation in 2024	(81,959)
Valuation in 2025	(109,783)
	594,717

10. STOCKS

	2025	2024 as restated
	£	£
Stocks	3,130	3,130

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade creditors	96,075	73,155
Taxation and social security	3,866	1,907
Other creditors	4,129	6,224
	104,070	81,286

continued...

12. MOVEMENT IN FUNDS

	At 1/1/25 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds					
General fund	479,992	(73,155)	16,152	(115,382)	307,607
Bookshop	28,658	-	142	-	28,800
	508,650	(73,155)	16,294	(115,382)	336,407
Restricted funds					
Freehold property	125,000	-	-	-	125,000
Music Fund	-	-	(66,056)	66,056	-
Choir Association	-	-	(570)	570	-
Fabric, Maintenance, Restoration Fund	10,895	-	(664)	-	10,231
Music Scholars	-	-	(14,576)	15,039	463
Cathedral Foodbank	106,705	-	(10,343)	26,692	123,054
Cathedral Partnership Fund	24,372	-	-	-	24,372
Camau Bach	1,430	-	-	-	1,430
Curate Grant	2,339	-	-	(2,339)	-
Defibrillator fund	22	-	-	-	22
Flower Guild (restricted)	388	-	(105)	-	283
Celebration 525 (restricted) fund	1,094	-	(3,193)	2,099	-
	272,245	-	(95,507)	108,117	284,855
Endowment funds					
Music Fund	30,000	-	-	-	30,000
Rev Evan Tudor Thomas Request	39,278	-	-	4,088	43,366
The Estate of Dilys Elizabeth Glynne	19,306	-	-	3,176	22,482
	88,584	-	-	7,264	95,848
TOTAL FUNDS	869,479	(73,155)	(79,213)	(1)	717,110

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	127,257	(140,117)	29,012	16,152
Bookshop	1,032	(890)	-	142
	128,289	(141,007)	29,012	16,294
Restricted funds				
Music Fund	9,021	(75,077)	-	(66,056)
Choir Association	-	(570)	-	(570)
Fabric, Maintenance, Restoration Fund	1	(3,877)	3,212	(664)
Music Scholars	241	(14,817)	-	(14,576)
Cathedral Foodbank	28,455	(38,798)	-	(10,343)
Cathedral Partnership Fund	84,168	(84,168)	-	-
Flower Guild (restricted)	5	(110)	-	(105)
Celebration 525 (restricted) fund	15	(3,208)	-	(3,193)
	121,906	(220,625)	3,212	(95,507)
TOTAL FUNDS	250,195	(361,632)	32,224	(79,213)

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	688,547	(198,287)	(83,423)	406,837
Bookshop	32,453	(333)	(3,462)	28,658
Permanent General Endowment	58,583	-	(58,583)	-
	779,583	(198,620)	(145,468)	435,495
Restricted funds				
Freehold property	125,000	-	-	125,000
Music Fund	(10,439)	(113,996)	124,435	-
Thousand Candle Fund	50,436	-	(50,436)	-
Choir Association	10,325	-	(10,325)	-
Music Fund Endowment	30,000	-	(30,000)	-
Fabric, Maintenance, Restoration Fund	8,686	125	2,084	10,895
Music Scholars	(10,698)	(17,511)	28,209	-
Cafe Deiniol	452	-	(452)	-
Cathedral Foodbank	105,909	1,305	(509)	106,705
Cathedral Partnership Fund	24,372	-	-	24,372
Timpani Drum Fund	2,000	-	(2,000)	-
Camau Bach	1,300	130	-	1,430
Curate Grant	2,339	-	-	2,339
Defibrillator fund	1,000	(978)	-	22
Flower Guild (restricted)	-	388	-	388
Celebration 525 (restricted) fund	-	1,094	-	1,094
Agency Collection	-	(78)	78	-
	340,682	(129,521)	61,084	272,245
Endowment funds				
Music Fund	-	2,115	27,885	30,000
Rev Evan Tudor Thomas Request	-	2,084	37,194	39,278
The Estate of Dilys Elizabeth Glynne	-	-	19,306	19,306
	-	4,199	84,385	88,584
TOTAL FUNDS	1,120,265	(323,942)	1	796,324

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	144,526	(363,652)	20,839	(198,287)
Bookshop	-	(333)	-	(333)
	144,526	(363,985)	20,839	(198,620)
Restricted funds				
Music Fund	6,469	(120,465)	-	(113,996)
Fabric, Maintenance, Restoration Fund	202	(78)	1	125
Music Scholars	14,990	(32,501)	-	(17,511)
Cathedral Foodbank	42,403	(41,098)	-	1,305
Camau Bach	130	-	-	130
Defibrillator fund	60	(1,038)	-	(978)
Flower Guild (restricted)	488	(100)	-	388
Celebration 525 (restricted) fund	1,500	(406)	-	1,094
Agency Collection	-	(78)	-	(78)
	66,242	(195,764)	1	(129,521)
Endowment funds				
Music Fund	-	-	2,115	2,115
Rev Evan Tudor Thomas Request	-	-	2,084	2,084
	-	-	4,199	4,199
TOTAL FUNDS	210,768	(559,749)	25,039	(323,942)

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds					
General fund	688,547	(73,155)	(182,135)	(198,805)	234,452
Bookshop	32,453	-	(191)	(3,462)	28,800
Permanent General Endowment	58,583	-	-	(58,583)	-
	779,583	(73,155)	(182,326)	(260,850)	263,252
Restricted funds					
Freehold property	125,000	-	-	-	125,000
Music Fund	(10,439)	-	(180,052)	190,491	-
Thousand Candle Fund	50,436	-	-	(50,436)	-
Choir Association	10,325	-	(570)	(9,755)	-
Music Fund Endowment	30,000	-	-	(30,000)	-
Fabric, Maintenance, Restoration Fund	8,686	-	(539)	2,084	10,231
Music Scholars	(10,698)	-	(32,087)	43,248	463
Cafe Deiniol	452	-	-	(452)	-
Cathedral Foodbank	105,909	-	(9,038)	26,183	123,054
Cathedral Partnership Fund	24,372	-	-	-	24,372
Timpani Drum Fund	2,000	-	-	(2,000)	-
Camau Bach	1,300	-	130	-	1,430
Curate Grant	2,339	-	-	(2,339)	-
Defibrillator fund	1,000	-	(978)	-	22
Flower Guild (restricted)	-	-	283	-	283
Celebration 525 (restricted) fund	-	-	(2,099)	2,099	-
Agency Collection	-	-	(78)	78	-
	340,682	-	(225,028)	169,201	284,855
Endowment funds					
Music Fund	-	-	2,115	27,885	30,000
Rev Evan Tudor Thomas Request	-	-	2,084	41,282	43,366
The Estate of Dilys Elizabeth Glynne	-	-	-	22,482	22,482
	-	-	4,199	91,649	95,848
TOTAL FUNDS	1,120,265	(73,155)	(403,155)	-	643,955

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	271,783	(503,769)	49,851	(182,135)
Bookshop	1,032	(1,223)	-	(191)
	272,815	(504,992)	49,851	(182,326)
Restricted funds				
Music Fund	15,490	(195,542)	-	(180,052)
Choir Association	-	(570)	-	(570)
Fabric, Maintenance, Restoration Fund	203	(3,955)	3,213	(539)
Music Scholars	15,231	(47,318)	-	(32,087)
Cathedral Foodbank	70,858	(79,896)	-	(9,038)
Cathedral Partnership Fund	84,168	(84,168)	-	-
Camau Bach	130	-	-	130
Defibrillator fund	60	(1,038)	-	(978)
Flower Guild (restricted)	493	(210)	-	283
Celebration 525 (restricted) fund	1,515	(3,614)	-	(2,099)
Agency Collection	-	(78)	-	(78)
	188,148	(416,389)	3,213	(225,028)
Endowment funds				
Music Fund	-	-	2,115	2,115
Rev Evan Tudor Thomas Request	-	-	2,084	2,084
	-	-	4,199	4,199
TOTAL FUNDS	460,963	(921,381)	57,263	(403,155)

Freehold Property Fund
The purpose of this fund is to support the mission and ministry of the Cathedral.

Music Fund
The purpose of this fund is provide scholarships for the choristers and choral scholars and assist with any matter relating to continuation of the musical heritage of the Cathedral.

Chorister Prize Fund
The purpose of this fund is to receive income from legacies to provide Chorister prizes.

Thousand Candle Fund
The purpose of this fund is to promote and support Anglican Music and the choral tradition within the Cathedral.

West Tower Fund
The purpose of this fund is to replace the flagpole and wooden ladder to reach it and other expenditure to be agreed with the donor.

CCTV Fund
The purpose of this fund is to install and update the CCTV system.

Handrails Fund
The purpose of this fund is to install handrails at the Cathedral.

Poppy Fund
The purpose of this fund is to hold sales from poppy items.

Box Organ Appeal
The purpose of this fund is to purchase a portable box organ.

Choir Association
The purpose of this fund is to provide assistance to the Cathedral Choir with fundraising and outreach activities.

continued...

12. MOVEMENT IN FUNDS - continued

Music Fund Endowment
The purpose of this fund is to provide an income for the Music Fund.

Service Fund
The purpose of this fund is to provide the costs of supplies used for services at the Cathedral.

Fabric, Maintenance, Restoration Fund
The purpose of this fund is to fund any form of maintenance, repairs or restoration activity to the Cathedral.

Music Scholars
The purpose of this fund is to cover the costs of the Music Scholars at the Cathedral.

Organist Fund
The purpose of this fund is to cover the costs of salary for the Cathedral Organist.

Cafe Deiniol
The purpose of the fund is to hold money for St Mary's Trust.

Cathedral Foodbank
The purpose of the fund is to finance groceries for those who fall below the poverty line in Bangor.

Cathedral Partnership
The purpose of this fund is to provide grants to beneficiaries in acute financial need within the local community.

Timpani Drum Fund
The purpose of this fund is to purchase musical instruments and otherwise cover the costs associated with such instruments, excluding the Cathedral Organ.

Bookshop Fund
The purpose of the Bookshop is to make a meaningful contribution to the ministry of the Cathedral in terms of welcome, supplying Christian books and resources, cards and gifts as well as financial.

Permanent General Endowment Fund
The purpose of this fund is to provide a general unrestricted income to the Cathedral

13. RELATED PARTY DISCLOSURES

During the reporting period the charity made the following payments to related organisations:

£18,000.00 to the Bangor Diocesan Board of Finance (charity no. 1075931) as a contribution to the Bishop's Ministry Fund £1,687.20 to the Homes of Bishop Rowlands (charity no. 229443) for service charges relating to the Almshouses. As at 31st December 2025, the charity owed the Bangor Diocesan Board of Finance £96,074.91 for the 2024 & 2025 recharge costs.

These transactions were made under normal terms and were authorised by trustees.
The charity also received income of £84,168 and £63,398 from the Representative Body of the Church in Wales (charity no. 1142813) relating to Partnership Funding and contribution towards the repair costs undertaken in 2022/23 respectively.

Several trustees of this charity also serve as trustees of other charities, including the Bangor Diocesan Board of Finance (charity no. 1075931), the Bangor Diocesan Trust (charity no. 234156), Homes of Bishop Rowlands (charity no. 229443) and the Representative Body of the Church in Wales (charity no. 1142813).

continued...

14. RECHARGED DEBT REPAYMENT PROPOSAL

The recharged debt from the Dean and Chapter to the Diocesan Board of Finance (DBF) for the years 2021-2023 has been agreed at a total of £262,110.16.

The agreed proposal is that the Dean and Chapter will forfeit their annual grant from the DBF. As at 31/12/25 the annual grant forfeited are as follows:

2023	56,160.30
2024	58,968.32
2025	61,916.74
	177,045.36

Based on the assumption the 5% increase will continue to 2026 and the remaining balance outstanding deducted from 2027 annual DBF grant, the projected grant values to be forfeited are as follows:

2026	65,012.57
2027	20,052.23
	85,064.80
Total	**262,110.16**

Detailed Statement of Financial Activities for the year ended 31 December 2025

	2025	2024 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	25,005	23,816
Loose collections	12,226	12,989
Donations	42,454	48,198
Grants	148,566	107,259
Legacies	374	263
	228,625	192,525
Other trading activities		
Money raising	7,265	10,546
Fees	1,990	694
	9,255	11,240
Investment income		
Deposit account interest	7,475	7,003
Other income		
Insurance Claim	4,840	-
Total incoming resources	250,195	210,768
EXPENDITURE		
Charitable activities		
Bishop's Ministry Fund	20,828	154,318
Parochial expenses of clerics	564	12,623
Maintenance of services	69,714	39,784
General parish expenses	29,534	46,151
Shared collections	36,138	42,560
Maintenance of churches	61,689	91,491
Maintenance of other property	3,774	2,945
Expenditure Music Fund Chorist	127,199	153,761
Children & young people	-	1,036
Depn of heating	-	41
Computer equipment	30	290
	349,470	545,000
Support costs		
Finance		
Bank charges	336	93
Governance costs		
Auditors' remuneration	3,300	3,000
Auditors' remuneration for non audit work	1,537	1,746
Professional fees	6,989	9,910
	11,826	14,656
Total resources expended	361,632	559,749
Net expenditure before gains and losses	(111,437)	(348,981)

Detailed Statement of Financial Activities for the year ended 31 December 2025

	2025	2024 as restated
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	15,000	-
Net expenditure	(96,437)	(348,981)