Charity registration number 1158301 (England and Wales)

BIODYNAMIC AGRICULTURAL ASSOCIATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



BIODYNAMIC AGRICULTURAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I S Bailey	
	Ms J Rosenbrock	
	Mr J Stephens	
	Mr M Emous	
	Mr S Christy	(Appointed 18 October 2025)
	Mrs J Steward	(Appointed 18 October 2025)
Country of incorporation	United Kingdom (England and Wales)	CE001656
Charity registration	England and Wales	1158301
Registered office	Open House Painswick Inn Gloucester Street Stroud Gloucestershire England GL5 1QG	
Accountants	bk plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire England GL51 9TX	

BIODYNAMIC AGRICULTURAL ASSOCIATION

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11 - 18

BIODYNAMIC AGRICULTURAL ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The aims and objectives of the Biodynamic Association

Objects: as per the Charity Incorporated Organisation constitution of the BDA
"The object of the CIO is to research and develop, promote and disseminate knowledge of the Biodynamic methods inaugurated by Dr Rudolf Steiner for the betterment of farming, forestry and gardening."

Our Purpose: To research, inspire, enthuse and empower increasing numbers of people in the UK to practice, engage with and explore biodynamic farming and gardening and food, as part of the global sustainability movement.

The biodynamic method of farming and gardening:

- works with and harnesses the natural rhythms of the forces of earth, planets, constellations, sun and r to heal and regenerate the soil, plants, animals, people and ecosystems;
- empowers the farmer and gardener to work creatively, compassionately and intuitively with Nature th respectful relationships with the farm and garden as a living natural and social organism and ecosyste
- produces nourishing food with provenance, aiming to feed the mind and spirit, support our ene engage with our life purpose and support our evolving consciousness.

The BDA's 5-year Strategic Plan 2025-30 for promoting biodynamic knowledge, practice and research and running the charity is to focus upon and develop demonstrations of the efficacy of biodynamic practices.

Public Benefit

In planning the charity's activities for the period the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, which explains the delivery by the charity of public benefit, is set out below.

Achievements and performance
Activities in 2025
Overview:
During 2025 the Biodynamic Association has maintained its position and reputation in the UK. Membership and number of Licences have risen slightly compared to the previous year as the Association continues to provide certification to organic and Demeter standards. Quarterly newsletters and the twice-yearly magazine 'Star and Furrow' continue to inform members and promote animated discussion, as does the Association's online presence.

Activity reports:
2025 gave pause for reflection after the hectic 100-year celebrations of 2024. Gabriel Kaye wished to reduce her working week and the BDA recruited Mark Moodie in May as Charity Manager to take on the majority of her workload. The year began with the BDA's regular attendance and contributed to the Oxford Real Farming Conference. Groundswell is now becoming an annual fixture for those interested in non-destructive agriculture and two presentations were led by the BDA. The AGM was held at Ruskin Mill's Glasshouse in Stourbridge in which those attending were asked to help guide a new 5-year strategy. The resulting plan emphasises a desire to focus on the efficacy of Biodynamics. As part of this, a citizen science project began alongside the 'Practical Biodynamic Success' strand in all publications. The long-fomented formalisation of adding 'research' to the Charitable Aims of the BDA was completed.

Books and Preparations and the web shop continue to be kept busy. Our two wonderful volunteers help with orders, and pack and dispatch. The preparation group continues to meet at least once a year and are in contact by email at other times to ensure that production meets demand and maintains the required quality. Kai Lange responded to a concern about the possible shortage of Horn Manure in particular and has found a UK source which can provide many of the sheaths required – something that was impossible since the BSE crisis requiring us to source materials from as far afield as Latvia. This will supplement the flow of preparations available from our faithful long-term suppliers, Bernad Jarman and Briony Young. In the meantime potentised versions of the preparations have been sourced to bridge the gap and to see how they fare in the gardens and farms of the UK. The Three Kings Preparation remains a strong favourite with members of the Gardening Club and ready-prepared, small quantities are available.
Many thanks Hawkwood College for providing a home for the Prep Store.

Communications, newsletters and Star & Furrow: The team carrying this work, led by Richard Swann who has now produced 50 editions of the Star and Furrow, continues to ensure that published content is relevant and progressive. We are delighted to have an alumnus of the Biodynamic Agricultural College – Shahara Khaleque - providing a rich stream of posts for social media channels.

Education – the increase in online courses which was precipitated by the pandemic continues to widen the audience for BD courses. Our partners, the BD Agriculture College, Ruskin Mill Trust, Apricot Centre, Wholistic Health Institute, Waltham Place and others provide an increasingly large variety of high-quality courses.

Farm Services: Farm Services supports potential biodynamic and organic farmers and growers as well as existing licensees and members. Farm Services can also provide support for grant applications for Sustainable Farming Incentive, Countryside Stewardship and ELMS.

Gardening Club: The Club shares information about biodynamic methods with a wider audience and has a team of BD gardening advisors and dedicated leaders keeping the conversation alive. It continues to offer gardening support and advice via its Facebook group, regular email updates about seasonal gardening activities, events and related news, and webinars on related subjects.

Membership: Membership numbers remain around the long-term average. Many members not only pay their subscription but also give an extra donation which is always greatly appreciated and allows us to do that little bit more.

The Association's general activity:
The day-to-day business of responding to enquiries and circulating information about biodynamics is an ongoing, core activity, spearheaded by our Office Manager Jessica Standing.

Our October 2025 AGM was held at The Glasshouse in Stourbridge. This was kindly hosted and supported by Ruskin Mill Trust.

The BDA also attended the annual global Biodynamic Agriculture Conference in Dornach Switzerland, the Oxford Real Farming Conference (ORFC) and Groundswell in the Summer. Various members of the BDA taught at events under the flag of BDAC and the Apricot Centre.

Certification is a key area for the BDA with numbers of licensees holding steady at around 300. There has been little change from last year, with around 100 Demeter and 50 organic producers (farmers /growers), and 50 Demeter and 100 organic processors/traders, this latter including importers.

The BDA engages with DEFRA, UKAS and the EU organic regulations, the last of which underpins the Demeter standards. This critical work also enables better working partnerships with other UK Organic Certifiers, and with the requirements of our own government. Brexit has only made this more complex. We continue to work with our Irish licensees by offering a Demeter top-up through the Irish Organic Association (IOA).

Reaching outside the UK, the BDA, including the Certification team, plays an active part in Biodynamic Federation Demeter International (BFDI), holding several roles on their committees including Standards, Accreditation, Research and Training. The BDA is a full member of BFDI.

Government changes in farming policy and regulation remain an important area and the BDA is involved in dealing with DEFRA consultations, workshops, supporting other organisations and being part of pressure groups such as the English Organic Forum, Sustain, Beyond GM etc. on matters such as ELMS and the National Food Strategy, gene editing proposals and more.

Financial review

Finances and financial support

Change of Financial Year: Having adjusted the financial year to start in January from 2024 we are once again in a position to compare our finances with previous 12 month periods after a 9 month year. The change in personnel this year led to overlaps in salaries, but the charity managed to remain within budget.

Sponsorship and Partnerships: these have come in many forms, including the recently updated corporate membership and/or donations, funds for printing the newsletter, and support for individual events. All these are very much appreciated. We would like to thank Waltham Place and the Oppenheimer family, the Dewcross Centre for Moral Technology, Weleda, the Ruskin Mill Trust, and Newton Dee Camphill Community for their ongoing support. Of course we thank all the individuals who make donations or those who take out organisational membership.

Partnerships are particularly helpful in enabling us to tackle and have more impact on the issues that matter:

- Hermes Trust continues to offer grants for specific activities supporting the work of biodynamics in general
- The Ruskin Mill Trust collaborates on a variety of projects including delivery of the Step-by-Step gardening courses in six venues around the country.
- Keys college have been generous in supporting both the general work and the citizen science in particular
- Dewcross Centre for Moral Technology continues to give generous support for our printed newsletters with annual funding.
- Waltham Place supports the BDA's work generously in both staff time and other material support with events, gardening courses, advice for the Gardening Club and more.
- We have identified the need for support to bring younger BD folk to the stage of being able to run their own farms and would like to thank Kai Lange for spearheading this development project
- We thank all the anonymous donors who have given generously to support our work.

Legacies: Reserves created through legacies and some large donations have enabled a Charity Manager post, for continuing a good level of social media and other communications work, supporting the continuation of the Gardening Club, the Farm Services, and maintaining some reserves for future financial years. The work enabled by this funding have been valuable both practically and for peace of mind, enabling planning beyond immediate needs.

Donations including membership continued to be of major support. Many members make regular donations by giving some extra with their membership. This is greatly appreciated and really helps us cover the running costs of the charity which can be difficult to get funding for. Where applicable, the BDA is able to collect Gift Aid on donations, which can boost donations by 25% (usually about £3,000 in a year).

Both legacies and donations help to enable special projects and the further development of activities to meet our strategic objectives.

Grants: DEFRA continues to provide funds to support the reporting required by organic certification bodies, this was approximately £27,500, this is no longer a tax-exempt grant but a 'service agreement' where Certification is paid for services and data provided to Defra. This support is being prepared so that more farmers can take on the places where a BD farmer is needed and mentored in their first years.

Investments:

Income from a legacy from Grange Kircaldy (GKK), invested in 'charitable ethical' investments, contributes a variable amount of annual interest. The principal sum produces annual interest of around £10,000 to support the charitable work. £1000 of which is put aside for bursaries to support students and young people attend BD trainings of various sorts.

This reserve investment fund (GKK) supports our risk policy; if something extreme should happen, the funds are available to support the charity through a temporary crisis. The value of this fund at the end of any financial year can vary hugely – this year it closed at around £145,000.

Financial overview
The BDA works carefully with its finances, preparing a budget in advance of each year with regular monitoring by staff and reports to the Trustees. It is great to have an active Treasurer. All key financial decisions are made by the Trustees with support from the Charity Manager. This has enabled us to meet our charitable aims by allocating legacy and donation income over several years of activity.

Financial risk and general risk are monitored by the Trustees and the Charity Manager as part of the regular Council meetings. Risk policies and assessments are regularly reviewed, and measures taken to anticipate and buffer emergencies with 6 months' turnover kept in reserve.

Structure and governance
The BDA is currently supported by trustees bringing a variety of skills, some of whom have supported the charity for many years and are on their second term of office.

Trustees with special responsibility: Ian Bailey is chair and Jeremy Stephens is Treasurer. Jenni Rosenbrock represents the charity within BDAC.

Structure, governance and management
Autonomous associated activities
The Association operates at the heart of the Biodynamic Movement with structural connections to organisations with a shared common purpose. Though associated, the following are fully autonomous organisations with no financial dependency between them and the BDA.

Biodynamic Agricultural College (BDAC):
The Biodynamic Agricultural College (BDAC) became an independent charity in 2010. BDAC runs the Biodynamic Work-based Diploma training which is similar to an apprenticeship, and the online Introduction to Biodynamics and is developing other training courses such as the Viticulture Course, and supporting biodynamic training across the English speaking world.

Biodynamic Land Trust Ltd:
The Biodynamic Land Trust (BDLT) started with a generous donation in 2011 to hold land for biodynamics. It is a Community Benefit Society and exempt charity. The purpose of the Trust is to retain & secure land for Biodynamic farming, gardening and food growing with community connections where possible. The BDA is a Custodian Trustee and holds an asset lock.

Section for Agriculture and the Experimental Circle in UK:
The BDA, including the Certification team, works closely with the UK part of the international biodynamic research group called the Experimental Circle, whose task it is to continue to research and develop the application of biodynamics. It works with the international coordination, promotion and research hub that is the Section for Agriculture, based at the Goetheanum in Dornach, Switzerland, the annual agriculture conference and other workshops. These activities are connected to the international Biodynamic Federation Demeter International of which the BDA is a member, supports and participates in certification workshops etc. There is also a regular meeting of the UK Agriculture section for those seeking to share and deepen their work with biodynamics.

BIODYNAMIC AGRICULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Governing document
The Biodynamic Agricultural Association (BDAA), trading as the Biodynamic Association (BDA), is a Charity Incorporated Organisation (CIO) updated as a CIO in May 2014 governed by a Constitution first adopted 7th February 1975. Registered as a UK charity with the Charity Commission No. 1158301 and company registration no CE001656.

Appointment of trustees
Trustees are appointed by the members of the Association at the Annual General Meeting. The Trustees meet regularly, 5-6 times a year to oversee the affairs of the charity, with executive staff attending to report progress and inform decision-making.

Structure
The Council of Trustees defines the strategic direction and carries the legal responsibilities of the whole Charity. The Certification activity is held as a distinct separate cost. The Trustees are kept fully informed of all developments.

Governance
The Association uses the NCVO 'Code of Good Governance' to inform its governance procedures. Particular attention is paid to correct procedure concerning conflicts of interest viz a viz transactions with Trustees and voting rights in Council meetings. Guidance is sought through the Charity Commission and legal advisors where relevant. Trustees may claim expenses if appropriate - these are reported in the accounts under costs of Governance and are minimal.

Risk Assessment
The trustees risk assess the activities and responsibilities of the BDA and Council and seek to be aware and minimise risk when feasible.

Statement of trustees' responsibilities
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

.....

Mr I S Bailey
Trustee

Date: 23 October 2026

BIODYNAMIC AGRICULTURAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BIODYNAMIC AGRICULTURAL ASSOCIATION

I report to the trustees on my examination of the financial statements of Biodynamic Agricultural Association (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Roger F Downes FCA
Institute of Chartered Accountants in England and Wales
BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX
England

Date: 27 October 2026

BIODYNAMIC AGRICULTURAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	264,060	1,600	265,660	73,437	64,735	138,172
Charitable activities	3	404,932	-	404,932	336,821	-	336,821
Investments	4	17,131	-	17,131	16,644	-	16,644
Total income		686,123	1,600	687,723	426,902	64,735	491,637
Expenditure on:							
Raising funds	5	-	-	-	120	-	120
Charitable activities	6	572,685	3,573	576,258	533,412	30,387	563,799
Total expenditure		572,685	3,573	576,258	533,532	30,387	563,919
Net gains on investments		31,623	-	31,623	4,636	-	4,636
Net income/(expenditure)		145,061	(1,973)	143,088	(101,994)	34,348	(67,646)
Transfers between funds		34,563	(34,563)	-	(41,323)	41,323	-
Net movement in funds		179,624	(36,536)	143,088	(143,317)	75,671	(67,646)
Reconciliation of funds:							
Fund balances at 1 January 2025		78,185	466,174	544,359	221,502	390,503	612,005
Fund balances at 31 December 2025		257,809	429,638	687,447	78,185	466,174	544,359

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BIODYNAMIC AGRICULTURAL ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	11		290,118		258,495
Current assets					
Stocks	12	11,440		12,887	
Debtors	13	43,067		55,450	
Cash at bank and in hand		360,167		234,746	
		414,674		303,083	
Creditors: amounts falling due within one year	14	(17,345)		(17,219)	
Net current assets			397,329		285,864
Total assets less current liabilities			687,447		544,359
The funds of the charity					
Restricted income funds	15		429,638		466,174
Unrestricted funds	16		257,809		78,185
			687,447		544,359

The financial statements were approved by the trustees on .....

.....

Mr I S Bailey
Trustee

BIODYNAMIC AGRICULTURAL ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations			108,290		(153,047)
Investing activities					
Investment income received		17,131		16,644	
Net cash generated from investing activities			17,131		16,644
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			125,421		(136,403)
Cash and cash equivalents at beginning of year			234,746		371,149
Cash and cash equivalents at end of year			360,167		234,746

1 Accounting policies

Charity information

The Charity is an Charitable Incorporated Organisation 'CIO' registered in England, CE001656. The registered office is Open House, Painswick Inn, Gloucester Street, Stroud, GL5 1QG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Social investments

Social investments are made exclusively to further the charity's aims by funding specific activities. Equity instruments are measured at their fair value at the reporting date if this can be measured reliably, or at cost less impairment. Concessionary loans are either initially measured at the amount received and paid and then adjusted in subsequent years to reflect repayments, interest and any impairment, or they are initially measured at the fair value and subsequently at their amortised cost using the effective interest method.

Social investments that are measured at cost or amortised cost are assessed for objective evidence of impairment at the end of each reporting period. Any impairment losses are recognised immediately as a cost within 'expenditure on charitable activities' in the statement of financial activities.

1 Accounting policies **(Continued)**

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and legacies	198,530	1,600	200,130	14,816	64,735	79,551
Subscriptions & membership	34,719	-	34,719	29,078	-	29,078
Defra payments	28,311	-	28,311	27,491	-	27,491
Fundraising income	2,500	-	2,500	2,052	-	2,052
	264,060	1,600	265,660	73,437	64,735	138,172

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Educational income - Training	6,038	6,606
Books & Preparations	38,345	32,765
BFDI Recharge	63,422	55,083
Certification activities	238,216	238,604
Advertising income	1,968	3,763
Conferences	56,830	-
Gardening Club	113	-
	404,932	336,821

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	11,713	11,155
Deposit account interest	5,418	5,489
	17,131	16,644

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bad debts	-	120

6 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	53,403	68,972
Participation & subscriptions	915	1,673
Books & Preparations	21,104	19,213
Star & Furrow, newsletter	15,839	14,513
Gardening Club	1,100	2,221
Farm Services	3,030	2,884
Outreach	26,634	27,493
Education, training & Bursaries	6,588	2,761
100 Year Celebration	-	30,387
Conference costs	56,433	-
	185,046	170,117
Share of support and governance costs (see note 7)		
Support	391,212	393,682
	576,258	563,799
Analysis by fund		
Unrestricted funds	572,685	533,412
Restricted funds	3,573	30,387
	576,258	563,799

7 Support costs allocated to activities

	2025 £	2024 £
Management	11,572	12,804
Certification Activity	365,673	359,100
Governance costs	13,967	21,778
	391,212	393,682

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

All expenses are paid in accordance with Charity Commission guidelines and all transactions with trustees are at market value. During the period to 31 December 2025, three (2024: four) trustees claimed expenses or had their expenses met by the charity. In total £1,966 (2024: £1,526) of expenses were reimbursed to trustees during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Certification Office	5	7
Administration	3	3
Total	8	10

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Listed investments	Programme related investments equity	Total
	£	£	£
Market value			
At 1 January 2025	182,495	76,000	258,495
Revaluations	31,623	-	31,623
At 31 December 2025	214,118	76,000	290,118
Carrying amount			
At 31 December 2025	214,118	76,000	290,118
At 31 December 2024	182,495	76,000	258,495

	2025	2024
	£	£
Listed investments at fair value comprise:		
Valuation in 2019	2,329	2,329
Valuation in 2020	(42,579)	(42,579)
Valuation in 2021	34,326	34,326
Valuation in 2022	13,299	13,299
Valuation in 2023	(11,966)	(11,966)
Valuation in 2023	(5,971)	(5,971)
Valuation in 2024	4,636	4,636
Valuation in 2025	31,623	-
Cost	188,421	188,421
	214,118	182,495

The balance of listed investments above represents £160,238 from the Grange Kirkcaldy fund and £53,880 of general funds. Interest received on these investments is treated as general unrestricted income.

Social investments

Shares in Biodynamic & Organic Plant Breeding & Seeds Limited (Seed Co-operative)
Shares in Tablehurst & Plaw Hatch Community Farm Limited

The Seed Co-Operative has gone into administration, placing at risk the Association's investment of £75,000. As the trustees are uncertain as to how much, if any, of the investment will be recovered, no impairment of the investment valuation has been included in these financial statements.

12 Stocks

	2025	2024
	£	£
Books & preparations	11,440	12,887

13 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	31,170	48,564
Other debtors	-	42
Prepayments and accrued income	11,897	6,844
	43,067	55,450

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	6,443	4,046
Trade creditors	9,523	11,861
Other creditors	30	30
Accruals and deferred income	1,349	1,282
	17,345	17,219

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2025 £
Grange Kirkcaldy Fund	144,774	-	-	15,464	160,238
Cooperative Funds	75,000	-	-	-	75,000
Communication of Biodynamics - RMET	1,400	-	-	-	1,400
Big Donation	185,000	-	-	(50,000)	135,000
Paper printing fund	-	1,600	(1,573)	(27)	-
Trainee Support fund	60,000	-	(2,000)	-	58,000
	466,174	1,600	(3,573)	(34,563)	429,638

15 Restricted funds **(Continued)**

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Grange Kirkcaldy Fund	133,103	-	-	11,671	144,774
Cooperative Funds	76,000	-	-	(1,000)	75,000
Communication of Biodynamics - RMET	1,400	-	-	-	1,400
100 Years	-	4,735	(30,387)	25,652	-
Big Donation	180,000	-	-	5,000	185,000
Trainee Support fund	-	60,000	-	-	60,000
	390,503	64,735	(30,387)	41,323	466,174

Grange Kirkcaldy Fund
To support those learning about biodynamics with small amount for courses and events.

Cooperative Funds
Shares held in the Seed Community Benefit Society and the Tablehurst and Plaw Hatch Cooperative to support and underpin the ownership of land and business for biodynamic seeds.

Communication of Biodynamics Fund - RMET
To engage, mainly young, people with the communication of biodynamics via text and video clips.

Big Donation
The BDA part of a donation from an anonymous long term supporter of biodynamics who gave £250,000 in October 2023 with a designation of £65,000 for the Biodynamic Land Trust and the remaining £185,000 for supporting and developing the staffing, general development and celebration of the 100 years of Biodynamics in the UK. The Trustees have designated its use to be spread over 3 years to support the activities designated by the donor.

Trainee Support Fund
The Trainee Support Fund is founded by a generous donation from a donor who wishes to help the Biodynamic sector train and support more biodynamic farmers. This fund will enable more farms to take on trainees, fund a mentoring scheme for biodynamic farmers and facilitate and feasibility study into higher levels of training in biodynamic ecological farming. This fund is open to further donations so that it can support training of farmers for many years to come.

This fund was shown as designated in the financial statements to 31 March 2025, but the trustees' understanding of the nature of the income has changed since those financial statements were published and the funding has been moved to restricted funds to more correctly reflect the nature of the income. The comparative figures have been updated to show the two years on a consistent basis.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
General funds	78,185	686,123	(572,685)	34,563	31,623	257,809

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	221,502	426,902	(533,532)	(41,323)	4,636	78,185

17 Related party transactions

Biodynamic Land Trust
Community Benefit Society of which the Association is custodian trustee

During the year the Association made sales totalling £nil (2024: £364) to Biodynamic Land Trust and paid invoices to the related party totalling £nil (2024: £364). These transactions were at an arm's length basis.

Richard Thornton-Smith
Trustee
During the year, Mr Thornton-Smith carried out inspection work on an arms' length basis, for which he was paid fees and disbursements totalling £706 (2024: £10,239).

