Independent Examiner's Report on the Accounts

Receipts and Payments Accounts

Report to the trustees/members of United Charities of Romaldkirk

Registered Charity Number 1158294

On accounts for the period ended 31.12.25

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed [redacted]

Date 13/10/26

Name [redacted]

Relevant professional qualification or body (if any) Member of the Institute of Chartered Accounts in England & Wales

Address Addison & Co, 91 Galgate, Barnard Castle, Co Durham

TRUSTEES' ANNUAL REPORT
FOR THE PERIOD ENDING 31ST DECEMBER 2025

Charity Name:	United Charities of Romaldkirk
Registered Charity No.	1158294
Charity's Principal Address:	c/o GFW LLP Wentworth House, Wentworth Park, Hexham, Northumberland, NE46 3PD

The Charity is governed by the Charity Scheme dated 2nd June 2014

The United Charities of Romaldkirk Trustee Limited (a Company limited by guarantee) holds the land and buildings on Trust for United Charities of Romaldkirk

The United Charities of Romaldkirk Trustee Ltd also acts as a Corporate Trustee of the United Charities of Romaldkirk.

Names of the Charity Trustees who manage the Charity:

Director's Names	Office
Dr. J Philbrick	Chair
Mr T E J Parkin	
Mr R C Wall	
Mr R Bell	Durham County Council
Mr S Froom	
Mr P Lamb	

Names and Addresses of Advisers:

Chartered Surveyors/Managing Agents:
Miss C A Milburn FRICS
GFW LLP Wentworth House, Wentworth Park, Hexham, Northumberland, NE46 3PD

Accountants:
Addison & Co., 91 Galgate, Barnard Castle, Co. Durham.

Structure, Governance & Management:

The Charity is governed by the Charity Scheme of 2nd June 2014.

Objectives and Activities:

The objectives of the Charity are:

- The advancement of education within Romaldkirk, in the County of Durham and the neighbouring Parishes of Cotherstone, Lartington, Lunedale, Holwick, Hunderthwaite and Baldersdale.
- For the general benefit of the inhabitants in such charitable ways as the Trustees think fit including benefits for the Beneficiaries.
- Provision of Almshouse accommodation for Beneficiaries.

The Trustees follows the guidance contained in the Charity Commission's General Guidance on public benefit when following the Charity's aims and objectives and in setting grant making policy for the year.

Achievements and Performance:

During the year the Charity has provided accommodation for Beneficiaries of the Charity at Nos. 1 & 2 Hutchinson Terrace, Romaldkirk.

Policy for selection of investments:

To select investments which have a managed risk to provide income for the Charity as well as capital growth.

Income:

During the period 1st January 2025 to 31st December 2025 the Charity received income totalling £38,913. The Charity received the sum of £10,400 from the Bowes & Romaldkirk Charities' Estate and £13,418 being Weekly Maintenance Charges from the Almshouses.

Reserves:

Financial reserves are held in Investment Funds and bank Accounts for maintenance and repairs of the Charity's properties.

Reserves are kept in the farm estate's accounts to maintain and repair the farms.

The Charity owns:

1 – 2 Hutchinson Terrace, Romaldkirk, Co. Durham.
Half share in a field at Romaldkirk.

The Charity owns a 2/5th share in farms and land namely:-

- Bladesfield Farm, Boldron
- Mid Lowfield Farm, Bowes
- Land at Stonebridge, Bowes
- Land at East Lowfield Farm, Bowes
- Low Thornberry Farm, Bowes

- Land at Ellerbeck, Bowes
- 2/5th share in field at Romaldkirk
- 20 Sheep stints on Bowes Moor

Declaration

The Trustees declare they have approved the Trustees' Report above.

Signed on behalf of the Charity Trustee

Signature  .....

Dr. J Philbrick
Chair

Date 10/04/2026 .....

UNITED CHARITIES OF ROMALDKIRK

CHARITY COMMISSION NO. 1158294

PERIOD COVERED 01/01/2025 - 31/12/2025

Non-Capital Receipts	
Rents Received	13,418.76
Half of Romaldkirk Field	450.00
Homes England Grant Fund	-
Interest/Dividends	303.58
Contributions from B & R	10,400.00
Total Income	24,572.34
Non-Capital Payments	
Insurance	-
Council Tax	65.95
Repairs & Maintenance	9,267.29
Grorge F White fees	26,735.40
Professional Costs	5,478.28
Subscriptions NA Almhouse	275.00
Accountancy FEES	738.00
Pump house electric	516.28
Total Payments	43,076.20
Surplus/(deficit) on year	**(18,503.86)**
SUMMARY BALANCE SHEET as at 31st December 2025	
Balance of accounts brought forward 31/12/2024	
United Charities of Romaldkirk	
Romaldkirk School Foundation	2,190.34
Romaldkirk Combined Charity Account	39,408.13
	41,598.47
Surplus/(deficit) on year	(18,503.86)
	23,094.61
Capital movement	
The Almshouses Association loan repayments	6,300.00
	16,794.61
Balance of Accounts as at 31/12/2025	
United Charities of Romaldkirk	
Romaldkirk School Foundation	2,262.08
Romaldkirk Combined Charity Account	14,532.53
	16,794.61

Bowes & Romaldkirk Charities Estate

40%

Non-Capital Receipts	
Rents Received	18,129.04
Sporting	
Wayleaves	
Interest/Dividends	5,118.66
Insurance and commission	1,493.44
Total Income	24,741.14
Non-Capital Payments	
Insurance	2,519.61
Council Tax	
Professional fees	
George F White fees	12,576.18
Other professional costs	2,091.48
Arbitration costs	5,576.72
RICS Contribution	78.00
Contribution to United Charities of Romaldkirk	16,000.00
Total Payments	38,842.00
Surplus/(deficit) on year	**(14,100.86)**
SUMMARY BALANCE SHEET as at 31st December 2025	
Money held by Bowes & Romaldkirk Charities Estate which belongs to	*179.61*
Balance of accounts brought forward 31/12/2024	
Balance at Barclays Bank - Community A/C	234,239.83
GFW Client Account	11,387.00
	245,447.22
Surplus of Receipts over Payments	(14,100.86)
	231,346.36
Balance of Accounts as at 31/12/2025	
Balance at Barclays Bank - Community A/C	223,189.06
GFW Client Account	8,336.92
Money held belonging to United Charities of Romaldkirk	*179.61*
	231,346.37

INVESTMENT ASSETS

	Units	Value 2025	Gain/(Loss)	Value 2024
COIF [redacted]	126.47	2,443.64	(122.85)	2,566.49

Bowes & Romaldkirk Charities Estate Investment - 40% share

		Units	Value 2025	Gain/(Loss)	Value 2024
COIF Charities Investment Fund		2030	39,223.46	(1,971.94)	41,195.40
	40%	812	15,689.38	(788.78)	16,478.16
Brewin Dolphin Portfolio			431,669.61	27,211.55	404,458.06
	40%		172,667.84	10,884.62	161,783.22

[redacted]

Signature .....

Dr Jane Philbrick
Chair

Date 10/04/2026

UNITED CHARITIES OF ROMALDKIRK

CHARITY COMMISSION NO. 1158294

PERIOD COVERED 01/01/2025 - 31/12/2025

Non-Capital Receipts	
United Charities of Romaldkirk	
Rents Received	13,418.76
Half of Romaldkirk Field	450.00
Wayleaves	-
Interest/Dividends	303.58
Bowes & Romaldkirk Charities Estate (40%)	
Rent received	18,129.04
Sporting	-
Interest/Dividends	5,118.66
Insurance and commission	1,493.44
Total Income	38,913.48

Non-Capital Payments	
United Charities of Romaldkirk	
GFW Fees	26,735.40
Professional Fees	5,478.28
Subscription NA Almhouse	275.00
Repairs & maintenance	9,267.29
Insurance	-
Council Tax	65.95
Accountancy fees	738.00
Pump House electric	516.28
Bowes & Romaldkirk Charities Estate (40%)	
Insurance	2,519.61
Professional fees	2,091.48
George F White fees	12,576.18
RICS Contribution	78.00
Arbitration costs	5,576.72
Total Payments	65,918.20
Surplus/(deficit) on year	(27,004.73)

SUMMARY BALANCE SHEET as at 31st December 2025	
Balance of accounts brought forward 31/12/2024	
Money held by United Charities of Romaldkirk which belongs to Hutchinson's Endowed School	5,600.00
United Charities of Romaldkirk	
Romaldkirk School Foundation	2,190.34
Romaldkirk Combined Charity Account	39,408.13
Bowes & Romaldkirk Charities Estate (40%)	
Money held by Bowes & Romaldkirk Charities Estate which belongs to United Charities of Romaldkirk	179.61
Balance at Barclays Bank - Community A/C	234,239.83
GFW Client Account	11,387.00
	281,445.69
Excess of Payments over Receipts	(27,004.73)
	254,440.97
Capital movement	
The Almshouse Association loan repayment	6,300.00
	248,140.97
Balance of Accounts as at 31/12/2025	
United Charities of Romaldkirk	
Romaldkirk School Foundation	2,262.08
Romaldkirk Combined Charity Account	14,532.53
Bowes & Romaldkirk Charities Estate (40%)	
Balance at Barclays Bank - Community A/C	223,189.06
GFW Client Account	8,336.92
Money held belonging to United Charities of Romaldkirk	179.61
	248,140.98

INVESTMENT ASSETS

	Units	Value 2025	Gain/(Loss)	Value 2024
COIF [redacted]	126.47	2,443.64	(122.85)	2,566.49

Bowes & Romaldkirk Charities Estate Investment - 40% share

		Units	Value 2025	Gain/(Loss)	Value 2024
COIF Charities Investment Fund		2030	39,223.46	(1,971.94)	41,195.40
	40%	812	15,689.38	(788.78)	16,478.16
	Book Cost				
Brewin Dolphin Portfolio			431,669.61	27,211.55	404,458.06
	40%		172,667.84	10,884.62	161,783.22