COMMUNITY CHURCH, PUTNEY

ACCOUNTS FOR THE YEAR

ENDED 31 DECEMBER 2025

Company number: 09012734
Charity number: 1158141

COMMUNITY CHURCH, PUTNEY

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FOR THE YEAR ENDED 31 DECEMBER 2025

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COMMUNITY CHURCH, PUTNEY

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Directors and Trustees	J T Howe S J Hansford S Grayer D Noble
Registered Office	Community Church, Putney Werter Road Putney London SW15 2LJ
Charity number	1158141
Company number	09012734
Independent Examiner	DJH Bexley LLP Nexus House 2 Cray Road Sidcup, Kent DA14 5DA

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees of Community Church, Putney present their report as Trustees and Directors together with the financial statements for the year ended 31 December 2025 as required by Charity and Company regulations and legislation.

Structure, Governance and Management

Introduction

Community Church, Putney is registered as a charity with the Charity Commission in England and Wales (Charity Registration No. 1158141) and as a company limited by guarantee (Company Registration No. 09012734) and is governed by its Memorandum and Articles of Association.

The Trustees

The trustees who served the charity during the year were as follows:

Jeremy Thornton Howe
Susan Jean Hansford
Sarah Grayer
Deborah Kerry Noble

All trustees give of their time freely and no trustee remuneration was paid in the year.

Appointment of Trustees

The power of appointment or removal of Trustees is vested in the Trustees.

Structure and Decisions

The Trustees meet quarterly and decisions are achieved by a majority of those present at meetings.

The power of investment is as if the Trustees are the beneficial owners.

Risk

The Trustees ensure that they meet their obligation to manage the risks relating to the aims and objectives of the charity. These are reviewed annually by the Trustees. There have been no significant risks identified during the year.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Financial Risk Management Objectives and Policies

The main financial risks arising from the charity's activities are credit, liquidity, fraud and price risk.

Price Risk

The Charity is not subject to any price risk.

Credit Risk

The charity receives most of its donations monthly by direct debit. There is also a weekly collection held every Sunday. The Charity does not hold any material balance sheet positions with regards to donations receivable and so does not consider credit risk a material risk. The Church does hold a balance receivable for gift aid which is receivable from the Government but considers this a low risk.

Liability Risk

The charity does not hold any material day to day liabilities on its balance sheet and always tries to settle any amounts owed to its creditors within the period of credit given of 30 days. The Charity does have a £1.2 million loan which was taken out to pay for the building redevelopment project. The monthly repayments on the loan are included within the Charities yearly budget and the Charity feels it can meet these requirements. The Charity provides yearly accounts to the lender to show that it has the financial resources to meet the loan requirements.

Cash Flow Risk

The charity prepares monthly management accounts and reports to its members on a quarterly basis. A detailed twelve-month budget is prepared for the start of the year and is used to compare against actual numbers. The board of trustees approves the forecast and signs off the year end accounts. The Charity understands its cash flow requirements and its policy is to maintain sufficient funds in a liquid form at all times to ensure that the Charity can meet its liabilities as they fall due. The Charity always keeps a £30,000 surplus in the bank account. The Charity is reliant on donations from the congregation, but numbers have been consistent over recent years which does not lead to any immediate concern on the level of donations received.

Public Benefit

The Trustees have regard to the Charity Commission's guidance on public benefit. The objectives of the charity are the advancement of the Christian faith according to the principles of the Baptist denomination. The level of public benefit is demonstrated by the high numbers of visitors.

Activities Review

To promote and explain the Christian faith through regular worship services, outreach activities and regular midweek groups. This includes regular different age-related activities within the church and the wider community, along with development of leaders.

This year has been both encouraging and challenging.

We have been able to build on the activities we are able to provide. Our youth work and our carers and toddlers' group have been particularly encouraging. We have continued to meet regularly in Roehampton with a view to developing a church community in that area. These meetings are held once a month in another church building.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

We continued to have an intern working with us this year, with a specific focus on youth and social media. This has helped increase our youth work in the church and develop our reach through online content. They have been supported through a grant from the local YMCA.

Our Sunday services have continued to be well attended with an increase in attendance and new people joining the church. We have seen a number of baptisms this year. There are a number of different nationalities represented in the church and we are providing opportunities for diversity in serving and leadership within the church. One particular focus has been on growing our Eldership team.

We have continued to run groups to help people connect to the church and invested in our social media presence to help more people connect. The development of our staffing structure was also an important part of this year. The leadership, staffing structure and needs have been reviewed over the last year. We are looking to appoint new Elders to the leadership team and a pastoral care coordinator to the staff team from the new year.

While the cost of living crisis has lessened over this year, we still feel the impact of this on our loan repayments as the interest rates while not increasing have not decreased as much as expected. While we do not anticipate this changing dramatically this year, we still need to monitor this closely and our aim is to continue to make overpayments on the loan to reduce our commitment.

Sunday services
Throughout the year we have seen an average of 135 people attending each Sunday. Over the year there have been 333 visitors to our Sunday services. This was due to invitations to specific events including two baptism services.

15 of those visitors have become regular attenders and joined the church.

We had a great Carol Service with just over 210 people attending.

Community groups
Our Community groups have continued to be an important way of connecting and supporting people. We currently have 11 groups that include one specifically for those aged 11-18, one specifically for those aged 18-30 and one specifically for people who are new to the church and want to find out more. Different groups have tailored how they meet to accommodate people in their groups. Some groups meet mainly via zoom, others meet completely in person, and some combine a mixture of both.

We have continued our SIV weeks. This stands for Serve, Invest and Invite, where once a month our groups focus on their community and how they can serve, develop friendship and invite people to events and activities in the church. Following our restructuring of oversight, our groups are in Hubs to better support, train and develop new leaders. We have seen one new group start this year and our average attendance has been 38 people each week.

Youth and children's work
Our youth and children's work continues to be a focus for us. In addition to our youth community group we run regular Friday night youth events and youth in our church are able to invite their friends along. We were also able to take 33 young people away to the national youth conference. This was 8 more than last year and included friends of our youth in the church being invited. We encourage our youth to serve in the church and have young people being part of our worship band, our Sunday morning technical team and our children's work.

We ran one children's club event during the October half term. This ran for two mornings and was open to anyone in the local community. Over the two events we saw an average of 41 children, which is an increase on last year. Just over 50% of the children were not from the church.

Other activities
To support the work of New Ground, a group of churches working across the UK and Europe, through regular financial support and attendance at regional and national conferences.
This year we joined with five other churches from New Ground to hold an event promoting the work and development of New Ground nationally and internationally.

The church also financially supports the work of Bethany Children's Trust and the Hummingbird Trust. Bethany Children's Trust works with churches to provide training, care and development of children at risk in various nations. Hummingbird Trust supports local churches in developing cross-cultural mission to places where the gospel is not available.

The church also supports a couple from the church in working and supporting cross-cultural mission. This involves financial support for one overseas trip to Cyprus to support the development of a new church plant.

The church has a building in Putney to provide space for groups in the community to use.

The main fundraising activities are through the regular giving of church members and an offering taken up each Sunday. Opportunities and guidance on how to give have been published through our website. In addition three special gift days to raise funds towards the building work were undertaken. We have a grant from a local YMCA centre to support the costs of our intern this year.

Achievements and Performance

Community engagement and development

We continue to still see a wide range of activities from pre- and after school clubs, to community exercise groups as well as different community groups using our building.

We have one person trained through Citizens Advice Bureau as part of a government grant scheme to provide initial advice and support to people in the borough to prevent people going into crises. This is for people who are connected to us as a church through our congregation and our other outreach work. This operates via a once a week clinic in the building by appointment only.

We continue to maintain relationships with other local charities. Through The Dons and other food recycling charities , we have received food supplies and been able to recruit volunteers to continue running our Serendipity cafe. Through Spear - a local homeless charity - we have been able to connect street living people to support services.

Lighthouse
This is a group that meets every fortnight to provide community and support to people living with Mental Health issues. This continues to be a much needed safe space for people living with Mental Health illness to meet and find mutual support. On average 23 people attended this.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Serendipity Cafe
We run a Community Cafe operating on a Monday lunch time. This is to provide a free lunch for anyone in the community by using up surplus food from various sources. We have also been able to connect seven people to the Citizens Advice service operated through the church. On average 46 people have attended each week.

Little Lambs
This is open to anyone with pre-primary school aged children and has a Christian emphasis through songs and storytelling activities. We have seen a number of new families join over the last few weeks. The group is a real support network for new parents. On average 39 people have attended each week.

Provision for single people
We have continued developing our provision for single people. The group for single people has run four specific events which have helped build friendship and connection. This is open to single people not in the church, but who are invited to the events.

Other ministries/Activities
We provide an online devotional blog through our website. This helps people engage in and grow in their understanding and faith as a Christian.

We held a successful Christmas women's event in November. We saw over 65 people attending, half of which were not from the church. We also held a men's breakfast to encourage relationships and connections across the church with 20 people attending.

We held a course this year to support mental health, wellbeing and faith with 15 people attending. This was very well received, and we look to do another in the next year.

Building
We continue to meet our mortgage commitments to pay off the building development through regular giving into the building fund and hire of the building.

Training and development
The senior leadership team had a weekend away to plan and set the new vision and goals for the following year.

Eight separate training sessions were run to develop the leaders in our midweek groups.
We have supported an intern this year to serve and develop our students and 20s work and media output to expand our online presence. It also provides them with a structured programme in personal and leadership development.

Church Planting
We are exploring the opportunity to develop a new church site in Roehampton. This year we have held monthly meetings in a local church in the area.

New website
To enhance our online presence and increase our reach into the community we had hoped to launch a new website. The website has been developed but was not launched this year. This will be done early in 2026.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Financial review

Income
The charity relies on income from donations £279,036 (Jan-Dec 2025) and investment income £48,171 (Jan - Dec 2025).

Income has continued to be maintained at a good level.

Expenditure
Resources expended on Charitable Activity have been maintained at a level consistent with the previous year. We have also been able to regularly overpay on our mortgage each month.

As part of the current year independent examination the accountants noted an error they had made in prior years on the recognition of salary costs within the financial statements.

These have retrospectively been adjusted, the reserves balance brought forward has increased by £35,821 and salary costs reduced accordingly as per the note in section 13.

In discussion with the accountant, the Trustees agree the restated numbers present a more accurate account.

Going forward, the Trustees and office admin will enhance monitoring on salary costs.

Reserves policy
The regular, unrestricted income is sufficient to cover the day to day running of the church, whilst the expenditure relating to specific projects, such as the current building project, is covered through restricted funds, generated through gift days and regular giving.

The agreed reserve policy for 2025 was to have available a minimum of £30,000 in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed as an appropriate amount to cover any sudden increases in expenditure or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the church's objectives and pay off the loan on the building.

This reserve policy is regularly assessed by the trustees for appropriateness.

Future plans

This coming year will see the 150th year of the church since it was established in the area. We will have two events to celebrate this and update the church history book since the 100th anniversary.
We look to continue to provide more flexible approaches to connecting people.

To develop a greater on-line presence providing resources and opportunities for interaction within and outside the church. This will include the launch of a new website, which was unfortunately delayed from last year.

To multiply the number of midweek groups in accordance with the growth and development of the church and provide increased support and training for existing and new leaders through the development of the Hub structure.

Identify leadership training opportunities and support people to attend.

To grow and develop our youth work.

To grow and develop the work with New Ground and look at partnering with other churches in the area. This will involve several joint meetings throughout the year.

Continue to develop plans for planting a new church in Roehampton.

To review our commitment and support to the Romanian church.

To continue to develop and implement ideas that will encourage engagement of the community with the Christian faith. This will include Alpha courses, both online and in person. To develop and support the Little Lambs events to engage with parents of young children.

To maintain and develop relationships with the community organisations that we have been able to connect with, particularly through our cafe and partnership with Citizens Advice. This is particularly important as we review our weekly cafe and how we can develop this to ensure sustainability.

For the Leadership team to have a yearly two days together to review the vision and direction of the church and for the Leadership team and Trustee team to develop stronger relationships. There will be at least one joint meeting between Trustees and the leadership teams.

To continue and develop our community initiatives.

To monitor our staffing structure in accordance with the vision and needs of the church.

To continue to develop and put on activities that particularly engage men, women and single people in the life of the church.

Supporting the work of a couple in the church involved in an initiative supporting people and churches reaching out to unreached people groups through funding towards an overseas trip and expenses. This will involve a particular focus on Cyprus.

Monthly review of our financial situation to ensure we are meeting our financial commitments. Depending on the response to our gift days we will consider making another overpayment on the mortgage.

Impact of Financial Uncertainty

The recent changes in the geo-political climate means there is ongoing financial uncertainty.
Through the regular monthly monitoring of income and expenditure we will identify any particular trends that we need to address and plan accordingly.

Monthly review of our financial situation to ensure we are meeting our financial commitments. We need to re point areas of the building and we will look to raise the funds for this through our gift days. Depending on the response to our gift days we will consider making another overpayment on the mortgage.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Community Church, Putney for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust at the year end and of the incoming resources and application of resources of the Trust for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice ("SORP");
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the charity's trustees:

J Howe
Trustee

S J Hansford
Trustee

Approved by the trustees on 17/9/2026

COMMUNITY CHURCH, PUTNEY

INDEPENDENT EXAMINER'S REPORT

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Community Church, Putney (the charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

COMMUNITY CHURCH, PUTNEY

INDEPENDENT EXAMINER'S REPORT

Independent examiner's statement (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nigel Ling, FCA

For and on behalf of DJH Bexley LLP, Nexus House, 2 Cray Road, Kent, DA14 5DA

Date... 21st September 2016

COMMUNITY CHURCH, PUTNEY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025
(Including the Income and Expenditure Account)

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £ (re-stated)
INCOME					
Donations	2	232,590	46,445	279,036	385,889
Investment income	2	47,853	318	48,171	43,761
Other income		20,747	-	20,747	18,961
Total income		301,190	46,763	347,953	448,611
EXPENDITURE					
Expenditure on Charitable activities					
Ministry	3a	163,093	-	163,093	159,342
Mission	3a	22,657	-	22,657	25,838
Grants payable	3a	23,000	-	23,000	23,800
Support and Administration costs	3b	164,778	-	164,778	132,636
Total expenditure		373,528	-	373,528	341,616
Net movement in funds		(72,338)	46,763	(25,575)	106,995
Funds balances brought forward (as previously stated)		916,672	1,004,371	1,921,043	1,784,056
Prior year adjustment		-	-	-	29,992
Funds balances brought forward		916,672	1,004,371	1,921,043	1,814,048
Transfer of fund balances		-	-	-	-
Fund balances carried forward		844,334	1,051,134	1,895,468	1,921,043

All the above results are derived from continuing activities. There are no other gains or losses other than those shown above.

The notes on pages 14 to 23 form an integral part of these financial statements.

COMMUNITY CHURCH, PUTNEY

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	Funds 2025 £	Funds 2025 £	Funds 2024 £ (re-stated)
FIXED ASSETS				
Tangible Fixed Assets	9		2,388,190	2,378,615
			2,388,190	2,378,615
CURRENT ASSETS				
Debtors	10	17,211		17,555
Cash at bank		61,216		124,974
		78,427		142,529
CREDITORS: Amounts falling due within one year	11	(69,727)		(75,527)
NET CURRENT ASSETS			8,700	67,002
CREDITORS: Amounts falling due after one year	12		(501,421)	(524,573)
NET ASSETS			1,895,468	1,921,043
FUND BALANCES				
General unrestricted fund	13		844,334	916,672
Restricted funds	13		1,051,134	1,004,371
			1,895,468	1,921,043

For the year ended 31 December 2025, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 17/9/2026 and signed by:

J HOWE

S J HANSFORD

The notes on pages 15 to 24 form an integral part of these financial statements.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), and applicable regulations. The financial statements are prepared to the nearest £1.

Community Church, Putney meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The following are the accounting policies which have been applied in dealing with material items:

a) Going concern:
At the time of approving the financial statements, it is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because:

- there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the charitable company to continue as a going concern:
- there is reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

b) Funds structure:
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Property Fund, which represents money held for future expenditure on purchasing or developing the property.

Further details of each fund are disclosed in note 13.

c) Incoming resources:
Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been made or will be made to H M Revenue and Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from H M Revenue and Customs but not yet received is shown within the charity's debtors.

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES (Continued)

Donations are recognised when they have been communicated and are received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Rental income is taken into account when receivable.

d) Resources expended:
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure, including irrecoverable VAT, is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note (f) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attached to that grant are outside of the control of the Church. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

e) Irrecoverable VAT:
Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

f) Allocation of support and governance costs:
Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs relating to Trustee meetings.

g) Charitable activities:
The expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs as shown in note 3.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES (Continued)

h) Fixed assets and depreciation:
Fixed assets acquired for use by the Church are capitalised and depreciated over their estimated useful life unless they cost less than £100 when they are written off on purchase.

Capitalised equipment is depreciated at 20% reducing balance. The land and freehold property are not depreciated on the basis that the estimated life is deemed to be so long and the estimated residual values so high that any depreciation would not be material.

i) Reserves
The regular, unrestricted income is sufficient to cover the day to day running of the church, whilst the expenditure relating to specific projects, such as the current building project, are covered through restricted funds, generated through gift days and regular giving.

The agreed reserve policy for 2025 was to have available a minimum of £30,000 in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed an appropriate amount to cover any sudden increases in expenditure or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the church's objectives.

The reserve policy is regularly assessed by the trustees for appropriateness.

j) Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

l) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at transaction value.

m) Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets or financial liabilities. The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES (Continued)

n) Fund accounting

Funds held by the charitable company are either:

- Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

o) Key judgements and estimation

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. ANALYSIS OF INCOMING RESOURCES

(a) Donations

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
General donations	206,592	27,386	233,978	319,511
Tax recoverable	25,998	19,059	45,057	66,378
Grants	-	-	-	-
	232,590	46,445	279,036	385,889

(b) Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Rent	47,853	-	47,853	43,327
Interest received	-	318	318	434
	47,853	318	48,171	43,761

3. CHARITABLE EXPENSES

(a) Direct Charitable Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£ (re-stated)
Ministry				
Wages, NIC and pension	157,749	-	157,749	157,298
Manse expenses	5,344	-	5,344	2,044
	163,093	-	163,093	159,342
Mission				
Childrens' work	9,449	-	9,449	9,202
Catering	1,282	-	1,282	1,972
Training and education	506	-	506	1,164
Conferences	1,668	-	1,668	5,041
Other	9,753	-	9,753	8,459
	22,657	-	22,657	25,838
Grants payable	23,000	-	23,000	23,800
	208,750	-	208,750	214,807

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

(b) Support and Administration Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Support Costs				
Building repairs and renewals	49,956	-	49,956	11,821
Depreciation	13,168	-	13,168	10,358
Lighting, heating and water	11,612	-	11,612	14,018
Telephone	1,501	-	1,501	1,293
Building projects	-	-	-	-
Cleaner	3,959	-	3,959	5,752
Profit/(loss) on disposal of assets	-	-	-	-
	80,196	-	80,196	43,242
Administration Expenses				
Postage and stationery	605	-	605	143
Other expenses	31,205	-	31,205	26,095
Interest	38,761	-	38,761	49,851
Insurance	5,547	-	5,547	5,799
Photocopier	-	-	-	-
Publicity	40	-	40	38
Licences	-	-	-	-
Travel	-	-	-	-
Computer costs	-	-	-	-
	76,159	-	76,159	81,926
Governance costs				
Bank charges	576	-	576	629
Accounts and examination	7,848	-	7,848	6,839
	8,424	-	8,424	7,468
	164,778	-	164,778	132,636

(c) Grants payable

	Institutions	Individuals	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Bethany Children's Trust	1,200	-	1,200	1,200
New Ground Churches	20,600	-	20,600	22,600
Ukraine Appeal	-	-	-	-
Hummingbird Trust	1,200	-	1,200	-
	23,000	-	23,000	23,800

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

4. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted 2024	Restricted 2024	Total 2024
	£	£	£
	(re-stated)	(re-stated)	(re-stated)
Donations	289,421	96,468	385,889
Income from investments	43,327	434	43,761
Other income	18,961	-	18,961
TOTAL INCOME	351,709	96,902	448,611
Expenditure on Charitable activities			
Ministry	159,342	-	159,342
Mission	25,838	-	25,838
Grants payable	23,800	-	23,800
Support and Administration costs	132,636	-	132,636
TOTAL EXPENDITURE	341,616	-	341,616
Net movement in funds	10,093	96,902	106,994

5. STAFF COSTS

	2025	2024
	£	£
		(re-stated)
Salaries	130,756	135,947
Social security costs	15,188	10,900
Pensions costs	11,805	10,451
	157,749	157,298

No employee earned over £60,000 (including taxable benefits but excluding employer pension contributions) during the year.

The average number of employees during the year was as follows:

	2025	2024
Management	3	3
Project staff	2	2
Administration	2	2
	7	7

6. TRANSACTIONS WITH TRUSTEES

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind.

During the year no trustee received any remuneration or expenses.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. NET INCOME FOR THE YEAR

This is stated after charging:

	2025	2024
	£	£
Depreciation	13,168	10,358
Independent examiners fees for reporting on the accounts	670	670
Other fees (Accountancy, advice and payroll services)	3,050	3,050
	16,888	14,078

8. FEES FOR EXAMINATION OF ACCOUNTS

	2025	2024
	£	£
Independent examiners fees for reporting on the accounts	670	670
Other fees - Accountancy	3,050	3,050
	3,720	3,720

9. FIXED ASSETS

	Freehold Property	Equipment	Total
	£	£	£
Cost			
Brought forward	2,335,505	177,283	2,512,788
Additions	22,310	434	22,744
Carried forward	2,357,815	177,717	2,535,532
Depreciation			
Brought forward	-	134,173	134,173
Charge	4,462	8,706	13,168
Carried forward	4,462	142,879	147,341
NBV at 31 December 2025.	2,353,353	34,837	2,388,190
NBV at 31 December 2024	2,335,505	43,110	2,378,615

The charity's freehold properties were last revalued on 26 February 2025 by an independent valuer. The trustees do not believe the fair value of the property has significantly changed.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

13. FUNDS

	At 31/12/24	Prior year adjustment	At 31/12/24 (restated)	Incoming Resources	Outgoing Resources	At 31/12/25
				£	£	£
General fund	880,851	35,821	916,672	301,190	(373,528)	844,334
Property fund	1,004,371	-	1,004,371	46,763	-	1,051,134
Carried forward	1,885,222	35,821	1,921,043	347,953	(373,528)	1,895,468

The Property Fund is a restricted fund to be used for future expenditure on purchasing or developing property.

As part of the current year independent examination a difference was noted in prior years on the recognition of salary costs within the financial statements. This has been retrospectively adjusted. The aggregate impact of this adjustment is to increase brought forward reserves by £35,821and reduce salary costs between 2019 and 2024 by £29,993 in total and by £5,827 in the comparative 2024 financial statements.

Analysis of funds between net assets

	Fixed Assets	Net Current Assets	Long Term Liabilities	Total
	£	£	£	£
General fund	2,057,720	(1,213,386)	-	844,334
Property fund	330,470	1,222,085	(501,421)	1,051,134
Carried forward	2,388,190	8,699	(501,421)	1,895,468

14. TAXATION

The church is a registered charity and therefore is not liable to income tax or corportaion tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

16. MEMBERS' LIABILITY

The church is a registered company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of winding up.

17. ULTIMATE CONTROLLING PARTY

In the opinion of the Trustees there is no ultimate controlling party of the charity.