Tracking ID: 1030949-1360924

COMPANY REGISTRATION NUMBER: 09130167
CHARITY REGISTRATION NUMBER: 1158139

The Lady Tangye Trust Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 January 2026

TC GROUP

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Tracking ID: 1030949-1360924

The Lady Tangye Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2026

	Pages
Trustees' annual report (incorporating the director's report)	**1 to 3**
Independent examiner's report to the trustees	**4**
Statement of financial activities (including income and expenditure account)	**5**
Statement of financial position	**6**
Notes to the financial statements	**7 to 13**

Tracking ID: 1030949-1360924

The Lady Tangye Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2026.

Reference and administrative details

Registered charity name	The Lady Tangye Trust Limited
Charity registration number	1158139
Company registration number	09130167
Principal office and registered office	Northmace House Viaduct Road Cardiff Wales CF15 9XF
The trustees	B J Gregory M H J Plaut R J Reading
Independent examiner	Hannah Justice FCA FCCA TC Group 3B Swallowfield Courtyard Wolverhampton Road Oldbury West Midlands B69 2JG

Structure, governance and management

The Lady Tangye Trust Limited is a company limited by guarantee and registered under the Charities Act 2011. Its policies and operations are governed by its Memorandum and Articles of Association. The terms 'Company' and 'Charity' refer to the Lady Tangye Trust Limited.

The policy of the Charity is determined by the Trustees, who meet regularly as a Board. Trustees are appointed in accordance with the provisions of the Articles of Association and receive no remuneration for their services.

The Trustees determine, as they consider necessary, the number of Trustees required. If the Trustees consider a vacancy should be filled, they will determine whether specific skills are required for new Trustees, in order to ensure an appropriate balance on the Board. The Trustees then use best endeavours, either by personal contact or enquiry, to obtain new Trustees.

The Lady Tangye Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2026

Objectives and activities

The Charity's objectives are, for the public benefit, to provide grants for the fulfilment of such charitable purposes according to the law in England and Wales as the Trustees may from time to time determine. Grants made in this period are set out in page 10 of the financial statements. The Charity does not receive donations or engage volunteers. The Charity has no employees.

Achievements and performance

The charity has continued to make grants to charities in accordance with its charitable objectives. The level of grants awarded has increased in comparison to the prior year. This has been achievable due to the charity's income from investments and realised gains being maintained.

Financial review

During the year the charity reports the following results in relation to income and expenditure throughout the year:

- Gross income receivable from investments in shares, unit trusts amounted to £38,783 (2025: £41,481).
- Investment management costs totalled £10,497 (2025: £10,106).
- The charity reports a net gain on investments during the year of £120,574 (2025: £180,414).
- Grants were made in accordance with the Charity's grant making policy that totalled £117,900 (2025: £80,000), and in making these the Trustees were mindful of the public benefit requirement within the Charity's objectives. The Trustees believe all grants made during the year satisfy this requirement.
- The charity reports net income and net movements in funds for the year of £28,980 (2025: £129,633).

The Trustees have the power to make grants out of income and capital, but broadly take the view that in any period, grants should be funded from income and gains. The Trustees consider that the retained unrestricted reserves of £1,576,277 (2025: £1,547,297) are at a suitable level to achieve the Charity's objectives going forward. There are no designated or restricted reserves.

Investment policy

The Trustees engage professional investment managers to manage the Charity's assets. The Trustees meet regularly with the managers to discuss the investment returns and portfolio allocation.

Risk management

The Trustees consider there is little risk inherent to the Charity's activities.

Public benefit

Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by The Charity Commission for England and Wales.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Lady Tangye Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2026

The trustees' annual report was approved on 28 October 2026 and signed on behalf of the board of trustees by:



R J Reading
Trustee

The Lady Tangye Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Lady Tangye Trust Limited

Year ended 31 January 2026

I report to the trustees on my examination of the financial statements of The Lady Tangye Trust Limited ('the charity') for the year ended 31 January 2026.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act).

In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hannah Justice FCA FCCA

Hannah Justice FCA FCCA

TC Group
Independent Examiner

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

28 October 2026

Tracking ID: 1030949-1360924

The Lady Tangye Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2026

	Note	2026 Unrestricted funds £	2026 **Total funds** £	2025 Total funds £
Income and endowments				
Investment income	**5**	38,783	**38,783**	41,481
Total income		38,783	**38,783**	41,481
Expenditure				
Expenditure on raising funds:				
Investment management costs	**7**	10,497	**10,497**	10,106
Expenditure on charitable activities	**8,9**	119,880	**119,880**	82,156
Total expenditure		130,377	**130,377**	92,262
Net gains on investments	**10**	120,574	**120,574**	180,414
Net income and net movement in funds		28,980	**28,980**	129,633
Reconciliation of funds				
Total funds brought forward		1,547,297	**1,547,297**	1,417,664
Total funds carried forward		1,576,277	**1,576,277**	1,547,297

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

The Lady Tangye Trust Limited

Company Limited by Guarantee

Statement of Financial Position

31 January 2026

	Note	2026 £	£	2025 £
Fixed assets				
Investments	**13**		**1,556,945**	1,529,000
Current assets				
Debtors	**14**	**884**		326
Investments	**15**	**13,925**		13,466
Cash at bank and in hand		**16,744**		6,759
		31,553		20,551
Creditors: amounts falling due within one year	**16**	**12,221**		2,254
Net current assets			**19,332**	18,297
Total assets less current liabilities			**1,576,277**	1,547,297
Net assets			**1,576,277**	1,547,297
Funds of the charity				
Unrestricted funds			**1,576,277**	1,547,297
Total charity funds	**17**		**1,576,277**	1,547,297

For the year ending 31 January 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 October 2026, and are signed on behalf of the board by:



R J Reading
Trustee

The Lady Tangye Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2026

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Northmace House, Viaduct Road, Cardiff, Wales, CF15 9XF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The entity constitutes a public benefit entity as defined in FRS102.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- No cash flow statement has been presented for the company
- Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant estimates or judgements have been made by management when preparing the financial statements. The policies followed are shown below.

Income tax

The charity is exempt from UK taxation.

The Lady Tangye Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

3. Accounting policies ***(continued)***

Fund accounting

All funds received to date are unrestricted funds and are available for use at the discretion of the Trustees to further any of the charity's purposes and objectives.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Investment income is recognised when receivable and is shown gross to include income tax recovered and recoverable. Investment income comprises the returns on investments for the year and interest on cash balances.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of managing the charities investments.

- expenditure on charitable activities includes grants payable to third parties in furtherance of the charity's objectives, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Investments in listed equities and other instruments are carried at fair value. Investments in equities and fixed interest securities traded in quoted public markets are valued at fair value which is equivalent to their market price. Holdings in common investment funds, unit trusts and open ended investment companies are at bid price.

Current asset investments comprise funds which are funds held by investment managers that are waiting reinvestment or are to be used to meet investment management costs or other costs of the charity.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between sales proceeds and their purchase value. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The Lady Tangye Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

4. Limited by guarantee

The charity is a company limited by guarantee. The liability of the members is limited to £1 per member.

5. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Dividends and interest from UK investments	5,847	**5,847**	5,896	5,896
Dividends and interest from overseas investments	32,893	**32,893**	35,555	35,555
Bank interest receivable	43	**43**	30	30
	38,783	**38,783**	41,481	41,481

6. Employee numbers

The average number of employees in the year totalled Nil (2025: Nil).

7. Investment management costs

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Investment portfolio management fees	10,353	**10,353**	10,106	10,106
Other costs relating to investment management	144	**144**	–	–
	10,497	**10,497**	10,106	10,106

8. Expenditure on charitable activities by fund

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Grant making	117,900	**117,900**	80,000	80,000
Support costs	1,980	**1,980**	2,156	2,156
	119,880	**119,880**	82,156	82,156

The Lady Tangye Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

9. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	**Total funds 2026**	Total fund 2025
	£	£	**£**	£
Grant making	117,900	–	**117,900**	80,000
Governance costs	–	1,980	**1,980**	2,156
	117,900	1,980	**119,880**	82,156

Grants to institutions can be analysed as follows:

	2026	2025
	£	£
Caversham Baptist Church	**–**	8,000
Evan Roberts Institute	**3,000**	3,000
Message Wales	**10,000**	3,500
Oxford Debt Centre	**5,000**	3,500
Red Community	**–**	2,000
The Divine Love Community	**10,000**	10,000
Jesus Youth UK	**5,000**	5,000
MMI	**59,900**	30,000
Wales Wide Mentoring	**15,000**	15,000
Armed Force Christian Union	**10,000**	–
Total	**117,900**	80,000

Support costs can be analysed as follows:

	2026	2025
	£	£
Independent examination	**900**	750
Accountancy and taxation	**600**	912
Indemnity insurance	**398**	392
Bank charges and other costs	**82**	102
Total support costs	**1,980**	2,156

There are no support costs linked to any grants made.

10. Net gains on investments

	Unrestricted Funds	**Total Funds 2026**	Unrestricted Funds	Total Funds 2025
	£	**£**	£	£
Gains/(losses) on equities, bonds and other investments	120,574	**120,574**	180,414	180,414

Realised gains relating to investments sold during the year amount to £28,270 (2025: £10,173) of the total gains reported.

The Lady Tangye Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

11. Independent examination fees

	2026	2025
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**900**	750
Accountancy and taxation	**600**	912
	1,500	1,662

12. Trustee remuneration and expenses

The Trustees give their time freely without any remuneration or other benefits (2025: Nil).

During the year trustees were reimbursed expenses totalling £148 (2025: £34). This includes Companies House filing fees, and costs incurred in meeting with the investment fund managers.

The charity also paid for indemnity insurance on behalf of the trustees and the premium relating to this cover amounted to £398 (2025: £392).

13. Investments

	Equities, bonds & other
	£
Fair value	
At 1 February 2025	**1,529,000**
Additions	**66,375**
Sales proceeds on disposals	**(158,481)**
Fair value movements	**120,574**
Equalisations	**(523)**
At 31 January 2026	**1,556,945**
Impairment	
At 1 February 2025 and 31 January 2026	
Carrying amount	
At 31 January 2026	**1,556,945**
At 31 January 2025	1,529,000

Investments comprise of a managed portfolio administered by Brewin Dolphin on behalf of the trustees.

The valuation shown above is based on the portfolio valuation supplied by Brewin Dolphin as at the year-end reporting date and the trustees consider this to be a reasonable estimate of their fair value.

The Lady Tangye Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

14. Debtors

	2026	2025
	£	£
Prepayments and accrued income	**884**	326

15. Investments

	2026	2025
	£	£
Short-term deposits	**13,925**	13,466

16. Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	**12,221**	2,254

17. Analysis of charitable funds

Unrestricted funds

	At 1 February 2025	Income	Expenditure	Gains and losses	**At 31 January 2026**
	£	£	£	£	**£**
General funds	1,547,297	38,783	(130,377)	120,574	**1,576,277**

	At 1 February 2024	Income	Expenditure	Gains and losses	At 31 January 2025
	£	£	£	£	£
General funds	1,417,664	41,481	(92,262)	180,414	1,547,297

The Lady Tangye Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2026

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2026 £**
Investments	1,556,945	**1,556,945**
Current assets	31,553	**31,553**
Creditors less than 1 year	(12,221)	**(12,221)**
Net assets	1,576,277	**1,576,277**

	Unrestricted Funds £	Total Funds 2025 £
Investments	1,529,000	1,529,000
Current assets	20,551	20,551
Creditors less than 1 year	(2,254)	(2,254)
Net assets	1,547,297	1,547,297

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