REGISTERED CHARITY NUMBER: 1157762

OFFICE COPY

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE SURF LIFE SAVING ASSOCIATION OF WALES

Xeinadin South Wales and West Limited
Court House
Court Road
Bridgend
CF31 1BE

THE SURF LIFE SAVING ASSOCIATION
OF WALES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To save lives on all beaches in Wales in particular but not exclusively by:

1. Promoting, improving and controlling the work of beach life saving, resuscitation and first aid.
2. Developing and improving national and international standards of life saving.
3. Developing and improving beach life saving methods and equipment.
4. Establishing and maintaining national and international life saving qualifications.
5. Co-operating with all organisations with similar aims.

To help young people , especially but not exclusively through providing the facilities for young people to participate in organised life saving as a voluntary vital public service and to take part in beach and water sports, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

Significant activities

The Surf Life Saving Association of Wales (SLSAW) is the National Governing Body for surf life-saving in Wales, operating as a registered charity. The Association oversees and supports its affiliated clubs and members across Wales through four active Commissions - Lifesaving, Youth Development, Sport, and PowerCraft - alongside a dedicated Safeguarding function. Each Commission is volunteer-led, with representation on the Board of Trustees, and collectively they deliver training, qualifications, competitions, and community events for members ranging from young Nippers (aged 8 and above) through to Senior and Masters competitors.

The Lifesaving Commission designs and delivers lifesaving awards, oversees safety standards across training and assessment, and works alongside partner organisations including the RLSS, RNLI, HM Coastguard, and the emergency services to support drowning prevention across the UK. The Youth Development Commission organises annual residential camps for young members, provides coaching support to clubs, and assists in running events such as Carnivals, Twilights, and Galas.

The Sport Commission manages the full calendar of surf lifesaving competition in Wales - covering pool, beach, ocean, and open water events - at club, regional, national, and international level. The PowerCraft Commission trains and qualifies IRB (Inflatable Rescue Boat) crews, providing essential safety cover at club events and competitions, and owns and maintains a fleet of rescue boats and engines on behalf of the Association.

Safeguarding sits at the heart of SLSAW's activities, with a large network of DBS-cleared coaches and volunteers supported by dedicated Safeguarding Officers across all affiliated clubs. The Association maintains comprehensive safeguarding policies and procedures, provides ongoing training resources, and has recently strengthened its governance through the introduction of an Adult Safeguarding Policy and the appointment of Regional Safeguarding Leads. All club events require Association accreditation, with Risk Assessments and Local Operating Procedures reviewed and endorsed by the Board of Trustees prior to approval.

FINANCIAL REVIEW

Reserves policy

At the balance sheet date the charity showed unrestricted funds of approximately £68,268 of which £56,443 were held in the charity's bank account.

These reserves are held for future planned activities. The board of trustees are currently in the process of formulating an appropriate reserves policy for the charity.

FUTURE PLANS

In the coming year we will see a continued emphasis on the Beach Lifesaving and Lifeguard Awards, Nipper Awards and other structured activities to build and deepen the confidence and capability of our young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

This report has been prepared with due regard to guidance published by the Charities Commission on public benefit.

Recruitment and appointment of new trustees

Trustees are appointed or reappointed annually at the Annual General Meeting held in March.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157762

Principal address

SLSA Wales
C/O T. Lang & Sons (Aberavon) Ltd
Graham Davies House
Port Talbot
Neath Port Talbot
SA12 6HZ

Trustees

Mrs E M Thomas
S Perry
P Rees (appointed 30.4.25)
D McNally (appointed 30.4.25)
G Rees (appointed 30.4.25)
C Braggins (appointed 30.4.25)
P Edwards (appointed 30.4.25)

Independent Examiner

Tania Cregg FCCA
Xeinadin South Wales and West Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 25/8/26 and signed on its behalf by:

D McNally - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SURF LIFE SAVING ASSOCIATION OF WALES

Independent examiner's report to the trustees of The Surf Life Saving Association of Wales
I report to the charity trustees on my examination of the accounts of The Surf Life Saving Association of Wales (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tania Cregg FCCA

Xeinadin South Wales and West Limited
Court House
Court Road
Bridgend
CF31 1BE

Date: 29/4/26

THE SURF LIFE SAVING ASSOCIATION
OF WALES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,486	965
Other trading activities	2	177,603	111,434
Total		180,089	112,399
EXPENDITURE ON			
Charitable activities	3		
Life saving and other activities		160,593	148,426
NET INCOME/(EXPENDITURE)		19,496	(36,027)
RECONCILIATION OF FUNDS			
Total funds brought forward		48,772	84,799
TOTAL FUNDS CARRIED FORWARD		68,268	48,772

The notes form part of these financial statements

THE SURF LIFE SAVING ASSOCIATION
OF WALES

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Intangible assets	7	10,800	15,600
Tangible assets	8	1,253	2,333
		12,053	17,933
CURRENT ASSETS			
Debtors	9	1,751	7,493
Cash at bank		56,444	39,008
		58,195	46,501
CREDITORS			
Amounts falling due within one year	10	(1,980)	(15,662)
NET CURRENT ASSETS		56,215	30,839
TOTAL ASSETS LESS CURRENT LIABILITIES		68,268	48,772
NET ASSETS		68,268	48,772
FUNDS	11		
Unrestricted funds		68,268	48,772
TOTAL FUNDS		68,268	48,772

The financial statements were approved by the Board of Trustees and authorised for issue on .....25/3/26..... and were signed on its behalf by:

.....
D McNally - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets
Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer software - 20% on cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Membership	38,745	40,225
Technical commission	8,346	7,586
Championships / ranking events	63,213	26,897
Nipper & Youth camp	42,360	24,300
Other income	24,939	12,426
	177,603	111,434

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Life saving and other activities	155,887	4,706	160,593

4. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Life saving and other activities	1,712	2,994	4,706

Included in support costs are Independent Examiners fees payable of £1,980 (2024: £1,890).

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year ended 31 December 2025 there were expenses paid to sieven of the trustees for reimbursement of expenses incurred wholly and exclusively in relation to charitable activities totalling £6,234 (2024: £11,502).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	965
Other trading activities	111,434
Total	112,399
EXPENDITURE ON	
Charitable activities	
Life saving and other activities	148,426

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(36,027)
RECONCILIATION OF FUNDS	
Total funds brought forward	84,799
TOTAL FUNDS CARRIED FORWARD	48,772

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2025 and 31 December 2025	24,000
AMORTISATION	
At 1 January 2025	8,400
Charge for year	4,800
At 31 December 2025	13,200
NET BOOK VALUE	
At 31 December 2025	10,800
At 31 December 2024	15,600

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2025 and 31 December 2025	68,409	23,595	92,004
DEPRECIATION			
At 1 January 2025	66,076	23,595	89,671
Charge for year	1,080	-	1,080
At 31 December 2025	67,156	23,595	90,751
NET BOOK VALUE			
At 31 December 2025	1,253	-	1,253
At 31 December 2024	2,333	-	2,333

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	1,751	7,493

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	1,980	15,662

11. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	48,772	19,496	68,268
TOTAL FUNDS	48,772	19,496	68,268

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	180,089	(160,593)	19,496
TOTAL FUNDS	180,089	(160,593)	19,496

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	84,799	(36,027)	48,772
TOTAL FUNDS	84,799	(36,027)	48,772

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,399	(148,426)	(36,027)
TOTAL FUNDS	112,399	(148,426)	(36,027)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	84,799	(16,531)	68,268
TOTAL FUNDS	84,799	(16,531)	68,268

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,488	(309,019)	(16,531)
TOTAL FUNDS	292,488	(309,019)	(16,531)

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.