Company registration number: 07530106
Charity registration number: 1157670

Tewkesbury Nature Reserve Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2026

Devereux & Hunt Ltd
38 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Tewkesbury Nature Reserve Limited

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Tewkesbury Nature Reserve Limited

Reference and Administrative Details

Chairman	Dr L J McEwen
Trustees	L Blacker A E Charlton H Fleming K V Lang E S Croose B A Howell (Treasurer) E P S Goldensmith (Secretary) (resigned 29 July 2026) P J Bates N A Jones (resigned 22 April 2026)
Registered Office	10 Cornfield Drive Bishops Cleeve Cheltenham GL52 7YR The Charity is incorporated in England and Wales.
Company Registration Number	07530106
Charity Registration Number	1157670
Independent Examiner	Devereux & Hunt Ltd 51 Basepoint Business Centre Oakfield Close Tewkesbury Glos GL20 8SD

Tewkesbury Nature Reserve Limited

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company, Tewkesbury Nature Reserve ("TNR", the "Reserve" or the "Charity") for the year ended 31 March 2026.

Objectives and activities

Objects and aims

TNR's objectives are specifically restricted to the conservation, protection and improvement of the physical and natural environment and the promotion of the advancement of education of the public in the conservation, protection and improvement of the physical and natural environment.

The main aims are:

- to create and maintain an urban wetland area, including flood meadows and associated habitats, for the benefit of wildlife;
- the alleviation of flooding risks by better management of the water courses;
- to provide safe access for the public; and
- to educate the public in matters relating to nature conservation and sustainable land management.

Public benefit

The main activities of TNR during the year were:

- securing grant and donation income;
- general land management to achieve improved biodiversity; and
- provision of nature-connected learning, outreach and health/wellbeing activities for local communities.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

TNR is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

Vacancies on the Board of Trustees will be filled by appointments, made by existing trustees, of individuals with an interest in practical nature conservation. Their appointment to the Board will require the unanimous agreement of existing Trustees.

Organisational structure

TNR became a registered charity on 1 July 2014. The current year and prior year have been prepared using the SORP.

Achievements and performance

During the year, TNR successfully secured funding from Barnwood Trust to create a 2-year project to improve accessibility on the reserve, two awards from Tewkesbury Borough Council under the Coronation Living Heritage Fund and one from Gloucestershire County Council's Build Back Better fund to develop the cabinet of nature curiosities for learning and wellbeing activities off the reserve. TNR delivered a successful evaluation of its Outdoor Learning Leader post, and has continued into a second year of funding from the Ernest Cook Trust (maximum of three years). In addition, monies were received from both the NHS (Gloucester Community Health and Well-being Fund (2024)) and Gloucestershire County Council (GCC - Thriving Communities Fund) to extend the Wildlife and Water for Well-being (3W) project into 2027.

Two trustees resigned after the end of the financial year.

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Fundraising

The Trustees and staff of TNR have identified projects which TNR are well placed to deliver, for example with an emphasis on Social Prescribing including engagement with marginalised individuals such as isolated senior citizens, young people from disadvantaged backgrounds and people with physical and/or mental disabilities.

The inability to secure the necessary funding to deliver such projects is therefore considered a key risk and would limit the Charity's ability to meet certain of its objectives, for example in providing safe access and educating the public in matters relating to nature conservation and sustainable land management.

TNR's core funding for the ongoing maintenance of the Reserve has been through the Rural Payments Agency ("RPA"). This provides two main income streams, the Basic Payment Scheme ("BPS"), which it has been announced will be phased out by 2027 with payments progressively reduced from 2022 onwards, and Countryside Stewardship (CS) scheme.

In March 2021, the UK government announced major changes in which the latter funding would in future be provided through the RPA to farmers and land managers. The Environmental Land Management Scheme ("ELMS") is the new way the UK government will subsidise land managers after leaving the EU. ELMS has three schemes which will reward environmental land management, two of which are expected to be relevant to TNR: Local Nature Recovery and Landscape Recovery.

As ELMS remains in its trial period and with the phasing out of the BPS, there is a risk to TNR that core funding may be insufficient to meet the costs in the Management Budget for staffing and the ongoing maintenance of the Reserve. Accordingly, TNR has taken up the offer of extending our Countryside Stewardship income stream from its current planned end date of late 2023 by 5 years. At any time during the trial period, TNR has the option of transferring from CS to ELMS. There remains a risk that, after transfer in due course to the ELMS scheme, this is a markedly less valuable income stream than the current CS scheme. This risk will also be mitigated by bidding for funds for reserve management from other sources.

Recruitment of Trustees and Volunteers

TNR is largely reliant on volunteer time, both through its Trustees and regular volunteers across a range of activities including maintenance, learning and outreach and Citizen Science. Furthermore, TNR's Management Team includes volunteers providing support in a number of specialist areas.

Should TNR be unable to effectively recruit new Trustees and Volunteers, either to enhance its current position or replace leavers, then there is a risk that it may not be able to continue to provide its existing services or meet its operational and strategic goals.

Reserves policy

The TNR reserves policy states that the aim is to hold unrestricted reserves equivalent to 24 months of core operating expenditure, with an alert when these unrestricted reserves fall below 12 months worth. At present unrestricted reserves are below this level so trustees are working to source funding to increase them so that TNR is better protected from future funding decreases or necessary future expenditure.

Tewkesbury Nature Reserve Limited

Trustees' Report

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Tewkesbury Nature Reserve Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the Charity on 9/9/26 and signed on its behalf by:

Lindsay J. McEwen

.....

Dr L J McEwen

Chairman and Trustee

Tewkesbury Nature Reserve Limited

Independent Examiner's Report to the trustees of Tewkesbury Nature Reserve Limited ('the Company')

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report

As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Tewkesbury Nature Reserve Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Devereux

Michelle Devereux
FCCA

38 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Date: 10/9/26

Tewkesbury Nature Reserve Limited

Statement of Financial Activities for the Year Ended 31 March 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2026 £
Income and Endowments from:				
Donations and legacies	3	8,737	163,104	171,841
Total income		8,737	163,104	171,841
Expenditure on:				
Charitable activities	4	(26,549)	(91,186)	(117,735)
Total expenditure		(26,549)	(91,186)	(117,735)
Net income / (expenditure)		(17,812)	71,919	54,106
Net movement in funds		(17,812)	71,919	54,106
Reconciliation of funds				
Total funds brought forward		39,183	104,463	143,646
Total funds carried forward	13	21,371	176,382	197,752

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	11,410	70,837	82,247
Total income		8,910	70,837	79,747
Expenditure on:				
Charitable activities	4	(21,835)	(70,438)	(92,273)
Total expenditure		(21,835)	(70,438)	(92,273)
Net income / (expenditure)		(12,925)	399	(12,526)
Net movement in funds		(12,925)	399	(12,526)
Reconciliation of funds				
Total funds brought forward		49,608	104,064	153,672
Total funds carried forward	13	39,183	104,463	143,646

All of the Charity's activities derive from continuing operations during the above two periods.

Tewkesbury Nature Reserve Limited

(Registration number: 07530106)
Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	9	9,195	10,946
Current assets			
Debtors	10	121,594	20,245
Cash at bank and in hand	11	66,963	112,455
		188,557	132,700
Creditors: Amounts falling due within one year	12	-	-
Net current assets		188,557	132,700
Net assets		197,752	143,646
Funds of the Charity:			
Restricted income funds			
Restricted funds	13	176,381	104,463
Unrestricted income funds			
Unrestricted funds		21,371	39,183
Total funds	13	197,752	143,646

For the financial year ending 31 March 2026, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 17 were approved by the Trustees, and authorised for issue on ..... and signed on their behalf by:

Lindsey J. McEwen
..... 10/9/2026
Dr L J McEwen
Chairman

Brian Howell 10/09/2026
.....
B A Howell
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2026

1 Charity status

The Charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees named on page 1, together with John Reilly and Philip Workman (non-directors) is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:
10 Cornfield Drive
Bishops Cleeve
Cheltenham
GL52 7YR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Tewkesbury Nature Reserve Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The Charity claims exemption from corporation tax under section 267 of the CTA 2010 as it operates solely on its charitable activities.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	Straight line over 4 years
Motor vehicles	Straight line over 10 years

Additionally at 31st March 2026 a further £414 was written off so furniture and equipment is now fully depreciated.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2026 £
Donations and legacies:			
Donations from other charities	357	127,609	127,966
Donations from individuals	245	-	245
Donations from businesses	4,920	-	4,920
Interest receivable	758	-	758
Grants, including capital grants:			
Government grants	2,457	35,495	37,953
	8,737	**163,104**	**171,841**

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies:			
Donations from other charities	2,000	1,196	3,196
Donations from individuals	2,759	10,000	12,759
Donations from businesses	80	-	80
Interest receivable	1,556	-	1,556
Grants, including capital grants:			
Government grants	5,015	59,641	64,656
	11,410	**70,837**	**82,247**

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Wages	7,192	72,974	80,166	60,159
Recruitment	210	-	210	693
Motor expenses	727	-	727	2,020
Sundry expenses	217	153	371	367
Professional fees	1,140	2,903	4,043	2,383
Advertising and marketing	-	-	-	-
Visitor access	-	432	432	1,260
Rent	1,086	4,089	5,175	5,400
Repairs and maintenance	12,068	1,806	13,874	1,842
Reserve improvements	-	4,004	4,004	-
Insurance	1,627	-	1,627	3,094
Learning and outreach expenditure	9	3,605	3,614	11,530
Staff training	-	230	230	362
Bank charges	91	-	91	79
Telecommunications	341	964	1,305	1,360
Computer expenses	89	26	116	441
Profit on disposal of fixed assets	-	-	-	(176)
Depreciation	1,751-	-	1,751-	1,459
	26,549	**91,186**	**117,735**	**92,273**

5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2026 £	2025 £
Depreciation of fixed assets	1,751	1,459

6 Trustees' remuneration and expenses

Trustees received reimbursed expenses of £115 in total from the Charity during the year. In the prior year the sum was £1,025.

No remuneration was paid to the Trustees.

7 Staff costs

The aggregate payroll costs were as follows:

	2026 £	2025 £
Staff costs during the year were:		
Wages and salaries, social security and pensions	80,166	60,159

The monthly average number of persons employed by the Charity during the year was as follows:

	2026 No	2025 No
General	5.6	5.2
Full-time equivalent	2.7	2.3

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2025	8,721	12,741	21,462
Additions	-	-	-
Disposals	-	-	-
At 31 March 2026	8,721	12,741	21,462
Depreciation			
At 1 April 2025	8,169	2,347	10,516
Charge for the year	552	1,199	1,751
Eliminated on disposals	-	-	-
At 31 March 2026	8,721	3,546	12,267
Net book value			
At 31 March 2026	-	9,195	9,195
At 31 March 2025	552	10,394	10,946

10 Debtors

	2026 £	2025 £
Prepayments	-	-
Accrued income	121,594	20,245
	121,594	20,245

11 Cash and cash equivalents

	2026 £	2025 £
Cash at bank	66,963	112,455

12 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals	-	-
	-	-

13 Funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Balance at 31 March 2026 £
Unrestricted funds				
General				
General fund	**39,183**	**8,737**	**26,549**	**21,371**
Restricted funds				
Higher Level Stewardship	-	12,596	12,596	-
Gloucester Community Health and Well-being Fund (2024)	28,756	15,000	20,886	22,870
National Lottery Awards for All	20,000	-	10,000	10,000
Barnwood Trust (2023)	13,526	-	13,208	318
Site enhancement/maintenance	10,000	=	3,575	6,425
Wheatpieces Parish Council	332	-	-	332
Gloucestershire Wildlife Trust – Do One Thing	17,463	501	7,859	10,105
Ernest Cook Trust	14,242	16,160	19,886	10,516
Tewkesbury Borough Council	144	-	50	94
Barnwood Trust: Accessibility Fund	-	110,502	-	110,502
Coronation Living Heritage Fund	-	2,544	2,325	219
Gloucestershire CC – Build Back Better (Cabinet of Curiosities)	-	800	800	-
Gloucestershire CC - Thriving Communities	-	5,000	-	5,000
Total restricted funds	**104,463**	**163,103**	**91,185**	**176,381**
Total funds	**143,646**	**171,840**	**117,734**	**197,752**

13 Funds – continued

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

Higher Level Stewardship is a restricted fund to be used for the maintenance of the Reserve.

The National Lottery Awards for All Fund are restricted funds to be used on promoting outdoor learning activities on the Reserve.

The Barnwood Trust (2023) fund is a restricted fund to be used for the Reserve's Access project.

The Gloucestershire Wildlife Trust – Do One Thing is a restricted fund to be used for the Reserve's Do One Thing project.

The Gloucestershire Community Health and Well-being Fund (2024) is a restricted fund to be used for the Reserve's Wildlife and Water for Well-being project (3W).

The Ernest Cook Trust fund is a restricted fund to be used for the Reserve's Learning and Outreach project.

The Tewkesbury Borough Council fund is a restricted fund to be used for arts-based activities to improve physical and mental wellbeing.

The Site enhancement/maintenance fund is a restricted fund to be used for enhancements to the reserve and to provide equipment for maintenance of the reserve.

Wheatpieces Parish Council provided £500 for the provision of a bicycle rack on the reserve.

Barnwood Trust: Accessibility Fund is funding to improve accessibility to the reserve including all entrance gates, a disabled parking bay, additional benches and staffing for the 2-year period of the project.

Coronation Living Heritage Fund was funding to start up the Community Growing Project and to provide some tools for the orchard development.

Gloucestershire CC – Build Back Better - Cabinet of Curiosities was funding to build a portable cabinet that could be taken out to people, particularly to those who were unable to visit the reserve.

Gloucestershire CC - Thriving Communities is to fund staff to take the Cabinet of Curiosities to older people and other adults who find it challenging to access nature.

13 Funds – continued

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General				
General fund	49,608	11,410	(21,835)	39,183
Restricted funds				
Higher Level Stewardship	-	7,787	(7,787)	-
Gloucester Community Health and Well-being Fund (2024)	-	30,000	(1,244)	28,756
The Summerfield Charitable Trust	1,000	-	(1,000)	-
Caring for Communities and People ("CCP") Fund	426	-	(426)	-
National Lottery Awards for All	-	20,000	-	20,000
Barnwood Trust (2023)	29,747	400	(16,621)	13,526
Thriving Communities (2024)	7,500	-	(7,500)	-
Site enhancement/maintenance	-	10,000	-	10,000
Wheatpieces Parish Council	-	500	(168)	332
Gloucestershire County Council	-	1,100	(1,100)	-
Tim Juckes	4,731	-	(4,731)	-
Gloucestershire Wildlife Trust – Do One Thing	24,584	296	(7,417)	17,463
Gloucestershire Nature on Prescription (2023)	18,929	-	(18,929)	-
Ernest Cook Trust	16,147	500	(2,405)	14,242
Tewkesbury Borough Council	1,000	254	(1,110)	144
Total restricted funds	**104,064**	**70,837**	**(70,438)**	**104,463**
Total funds	**153,672**	**82,247**	**(92,273)**	**143,646**

14 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total funds at 31 March 2026 £
Tangible fixed assets	9,195	-	9,195
Current assets	12,175	176,381	188,557
Current liabilities	-	-	-
Net assets	21,371	176,381	197,752

	Unrestricted £	Restricted £	Total funds at 31 March 2025 £
Tangible fixed assets	10,946	-	10,946
Current assets	28,237	104,463	132,700
Current liabilities	-	-	-
Net assets	39,183	104,463	143,646

15 Related party transactions

During the year there were no related party transactions.