Charity Registration Number : 08929040

COLNE VALLEY RAILWAY PRESERVATION LTD

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

COLNE VALLEY RAILWAY PRESERVATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Stuart Clark David Clews Paul Lemon Martin Smith Oliver Simons David Underwood Adam Croot Sally Halls
Charity Number	08929040
Registered Office	The Railway Station Yeldham Road Castle Hedingham CO9 3DZ
Secretary	Sally Halls
Independent Examiner	Abacus Accountancy 105 Courtyard Studios Lakes Innovation Centre Braintree CM7 3AN

COLNE VALLEY RAILWAY PRESERVATION LTD

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COLNE VALLEY RAILWAY PRESERVATION LTD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

Trustee's report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006: present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The objective of the charity is to preserve the section of the railway line: carriages, locomotives: engines, wagons for use on the line and the preservation of the surrounding area. The charity is controlled by its governing document, a memorandum and articles of association dated 7 March 2014, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.
Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.
REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number

08929040 (England and Wales)

Registered Charity number

1157665

Registered office
Yeldham Road
Castle Hedingham
Halstead
Essex
CO9 3DZ

Trustees
P W Lemon
S Lemon (resigned May 2025)
S Halls
G Claydon (resigned May 2025)
D Clews
M Smith

O Simons

D Underwood

A Croot
S Clark

P W Lemon is a Chair of the charity.
Company Secretary
Ms S B Halls

Independent examiner
Abacus Accountancy
105 Courtyard Studios
Lakes Innovation Centre Braintree, Essex
CM7 3AN

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Stuart Clark
David Clews
Paul Lemon
Martin Smith
Oliver Simons
David Underwood
Adam Croot
Sally Halls

Trustee's responsibilities statement

The trustees, who are also the directors of Charity For Colne Valley Railway Preservation Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Paul Lemon
Trustee

Date : **04 March 2026**

COLNE VALLEY RAILWAY PRESERVATION LTD

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the trustees of Colne Valley Railway Preservation Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act•. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Financial Accountants which is one of the listed bodies.

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Pritchard

Institute of Financial Accountants

Abacus Accountancy

105 Courtyard Studios

Lakes Innovation Centre Braintree, Essex

CM7 3AN

Name: **Paul Pritchard**
for and on behalf of **Abacus Accountancy**

Date: **04 March 2026**

COLNE VALLEY RAILWAY PRESERVATION LTD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	21,669.95	21,669.95	42,873.43
Charitable activities	3	514.00	514.00	4,645.49
Separate material item of income	4	6,974.50	6,974.50	-
Other	5	1,812.00	1,812.00	-
Total		**30,970.45**	**30,970.45**	**47,518.92**
Expenditure on:				
Raising funds	6	12,980.54	12,980.54	14,340.56
Charitable activities	7	9,038.64	9,038.64	11,240.96
Other	9	1,843.50	1,843.50	3,109.84
Total		**23,862.68**	**23,862.68**	**28,691.35**
Net income		7,107.77	7,107.77	18,827.57
Net movement in funds		**7,107.77**	**7,107.77**	**18,827.57**
Reconciliation of funds:				
Total funds brought forward		20,139.63	20,139.63	1,312.06
Total funds carried forward		**27,247.40**	**27,247.40**	**20,139.63**

COLNE VALLEY RAILWAY PRESERVATION LTD

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets				
Tangible assets	10	1,929,173.20	1,929,173.20	1,931,246.20
Heritage assets	10	222,534.48	222,534.48	222,534.48
Total fixed assets		**2,151,707.68**	**2,151,707.68**	**2,153,780.68**
Current assets				
Cash at bank and in hand	12	25.83	25.83	32.61
Total current assets		**25.83**	**25.83**	**32.61**
Creditors: amounts falling due within one year	13	111,419.89	111,419.89	111,890.61
Net current assets/(liabilities)		**(111,394.06)**	**(111,394.06)**	**(111,858.00)**
Total assets less current liabilities		**2,040,313.62**	**2,040,313.62**	**2,041,922.68**
Creditors: amounts falling due after one year	14	98,434.69	98,434.69	111,785.67
Total net assets		**1,941,878.93**	**1,941,878.93**	**1,930,137.01**
Funds of the Charity				
Unrestricted funds	15	27,247.40	27,247.40	20,139.63
Restricted funds	15		-	-
Endowment funds	15		-	-
Total funds		**27,247.40**	**27,247.40**	**20,139.63**

For the year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 04 March 2026 and signed on its behalf by:

Paul Lemon
Trustee

Date : **04 March 2026**

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	11,469.07	11,469.07	27,815.40
Membership subscriptions and sponsorships which are in substance donations	3,464.84	3,464.84	5,598.27
Other	6,736.04	6,736.04	9,459.76
Total	**21,669.95**	**21,669.95**	**42,873.43**

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
200 Club	514.00	514.00	2,849.99
Mini Rail Use	-	-	1,795.50
Total	**514.00**	**514.00**	**4,645.49**

4. Separate Material Item of Income

Analysis	Unrestricted funds	Total funds 2025
	£	£
Insurance payout - aviva	6,974.50	6,974.50
Total	**6,974.50**	**6,974.50**

5. Other Income

Analysis	Unrestricted funds	Total funds 2025
	£	£
Gain on disposal of a tangible fixed asset held for charitys own use	1,812.00	1,812.00
Total	**1,812.00**	**1,812.00**

6. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Rent collection, property repairs and maintenance charges	12,106.51	12,106.51	12,948.37
Total	**12,106.51**	**12,106.51**	**12,948.37**
Support Costs	874.04	874.04	1,392.18
	12,980.54	**12,980.54**	**14,340.56**

7. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest payable	3,937.99	3,937.99	3,890.57
Bank charges	632.02	632.02	639.83
Legal/professional fees	-	-	1,452.50
Bank Loan Interest	717.99	717.99	1,370.62
Subscription	1,136.60	1,136.60	870.25
Total	**6,424.60**	**6,424.60**	**8,223.77**
Support Costs	2,614.04	2,614.04	3,017.18
	9,038.64	**9,038.64**	**11,240.96**

8. Support Costs

Analysis	Total funds 2025	Total funds 2024
	£	£
Support Costs		
Printing and stationery	43.65	270.90
Light and heat	1,704.42	2,513.47
Governance Costs		
Accountants fees	1,740.00	1,625.00
	3,488.07	**4,409.37**

9. Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Other Expenditure	62.50	62.50	555.84
Depreciation Charge for the Year - Plant & Machinery	1,585.00	1,585.00	2,278.00
Computer Cost	196.00	196.00	276.00
Total	**1,843.50**	**1,843.50**	**3,109.84**

10. Tangible Fixed Assets

	Freehold Land & Buildings	Plant & Machinery
	£	£
10.1 Cost or valuation		
At 01 January 2025	1,924,419.02	58,468.99
Additions	-	-
Disposals	-	(4,876.14)
Revaluations	-	-
Transfers	-	-
At 31 December 2025	**1,924,419.02**	**53,592.85**
10.2 Depreciation and impairments		
At 01 January 2025	-	51,641.81
Charge for the year	-	1,585.00
Disposals	-	(4,388.14)
Revaluations	-	-
Transfers	-	-
At 31 December 2025	**-**	**48,838.67**
10.3 Net book value		
At 01 January 2025	1,924,419.02	6,827.18
At 31 December 2025	**1,924,419.02**	**4,754.18**

11. Heritage Assets

	Heritage assets -1
	£
11.1 Cost or valuation	
At 01 January 2025	222,534.48
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2025	**222,534.48**
11.2 Depreciation and impairments	
At 01 January 2025	-
Charge for the year	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2025	**-**
11.3 Net book value	
At 01 January 2025	222,534.48
At 31 December 2025	**222,534.48**

12. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	25.83	32.61
Total	**25.83**	**32.61**

13. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Bank loans and overdrafts	24,853.83	24,064.21
Trade creditors	2,938.93	3,256.40
VAT control	(457.87)	235.00
Other creditors	84,085.00	84,335.00
Total	**111,419.89**	**111,890.61**

14. Creditors: Amounts falling due after one year

	Total funds 2025	Total funds 2024
	£	£
Bank loans and overdrafts	20,684.69	25,785.67
Other creditors	77,750.00	86,000.00
Total	**98,434.69**	**111,785.67**

15. Charity funds

15.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	20,139.63	30,970.45	23,862.68	-	-	27,247.40

15.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	1,312.06	47,518.92	28,691.35	-	-	20,139.63