REGISTERED CHARITY NUMBER: 1157447

Report of the Trustees and Unaudited Financial Statements for the year ended 31 December 2025 For CHRIST ROYAL CHURCH WORLDWIDE

CHRIST ROYAL CHURCH WORLDWIDE

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For the year ended 31 December 2025

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CHRIST ROYAL CHURCH WORLDWIDE

Report of the Trustees
For the year ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and comply with the charity's trust deed.

Christ Royal Church is registered as a Charitable Incorporated Organisation (CIO) with the charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1157447

Principal address
9 Blackford Close
South Croydon
Surrey
CR2 6BT

Trustees
Pastor I O Awosusi
Mrs K A Awosusi
Ms L Caramba-Coker
Mr E Whiskey

Bankers
Reliance Bank
Faith House
23 – 24 Lovat Lane
London
EC3R 8EB

Independent examiner
Olayinka Tomori ACA DChA
Longmeade Consult Ltd
Chartered Accountants
The Old Rectory
Springhead Road
Northfleet
DA11 8HN

OBJECTIVES AND ACTIVITIES

The object which is to be carried out for the public benefit is the advancement of the Christian faith. The object is to be carried out as a proclamation of the beliefs of the Christian faith.

The main activities of the charity include the running of church services and related events for the furtherance of the Christian faith and in accordance with the teachings of Jesus Christ.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our work and in planning future activities. In particular, the Board have considered how planned activities will contribute to the achievement of our aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

The year 2024 was prophetically given as the year of His indomitable power and glory in our ministry. We began on a good note as always with fasting and prayer in preparation for what God would have us do in the year and to reenergise our faith.

The drive for the year apart from evangelising our local community through door to door leafleting and engaging with residents was to develop the understanding of our members in the knowledge of God's word and the power of the Holy Spirit such that they can influence and impact their community and the world at large positively .

We also commenced the women’s prayer meeting fortnightly on Sundays alongside the ongoing weekly men's prayer meetings with the aim of developing strong bond amongst the women as well as the men and to share Christian values through teachings and prayers to engender development of strong homes and families within the church. We also utilise it as a platform for discussion and planning various activities for the church

The youth ministry also took off in the course of the year with rendition of songs to minister to the entire church the last Sunday of each month.

We continued our weekday morning prayer sessions from 6am-6.30am via zoom which members found impactful for both their spiritual wellbeing and the day-to-day activities. we also meet on Wednesday for our midweek service each week.

During the summer month we embarked on family fun day, a social inreach for members as well as platform for outreach to local residents as we engage in various sporting activities and board games, which created a warm atmosphere to engage with the community.

We also had a cultural day towards the end of summer to celebrate the different cultures represented within the church. A colourful celebration that attracted new visitors to the church.

Over the Christmas period, the church held its Christmas showcasing talents in our midst with different music with invited music band and standup comedy. The season ended with annual contribution and donation to Dartford food bank from voluntary donations from leaders and members of the church

FINANCIAL REVIEW

The Charity's income was £60,843 (2024: £74,285) and total expenditure was £61,023 (2024: £71,654) in the year to 31 December 2025. Income rose with increase in tithes and offerings. The increase in expenditure is attributable to mortgage interest payments rising on the back of Bank of England base rates at 5.25% for most of the year. The fund balance carried forward on 31 December 2025 was £294,359 (2024: £294,539 – unrestricted) of unrestricted funds. The full Statement of Financial Activities is set out on page 6 of these accounts.

Reserves Policy

Christ Royal Church is committed to using its resources in pursuit of its charitable objectives. However, it is also committed to maintaining a level of reserves that is prudent to meeting ongoing liabilities, enough to ensure that all delivery commitments can be met and to protect the long-term future of Christ Royal Church operations.

Trustees plan to maintain reserves at a level which ensures that Christ Royal Church's core activities can continue during a period of unforeseen difficulties. Consequently, the Church aims to hold free reserves (funds not designated or held in fixed assets less any related loans) equivalent to a minimum of six months' expenditure which is estimated to be in the range of £30,000 - £35,000. The Church had a shortfall in free reserves of £9,054 (2024: £7,705 shortfall) at the year end. The trustees expect to continue building up free reserves in future years to fund church activities and provide a buffer should unforeseen expenses arise.

Going concern

After making appropriate enquiries into the cash flow, projections and trustee representations, trustees have a reasonable expectation that the charity can continue in operational existence for the foreseeable future. Further information is included within the accounting policies in these financial statements.

Investment Policy

The trustees have the authority to invest the charity's assets as they deem fit. These are currently held in cash and the trustees will regularly review the position in line with their attitude towards risk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is administered in accordance with its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and Appointment of new Trustees

The Trustees are recruited according to their knowledge, skill and experience of the themes and activities undertaken by the charity; and in accordance with the requirements for the governance of charities.

Induction and Training of Trustees

New trustees receive induction training on: their legal responsibilities as charity trustees; the management and operational structure of the charity; and the key management issues, e.g. policy, personnel, finance, projects and funding matters. All trustees are also guided on how to have optimum input and influence in the current and future development of the charity. Training is obtained from information provided by professional advisors and reference is made to Charity Commission guidance as required.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FUTURE DEVELOPMENTS

The plans for the church over the next few years include:

-Create a resource centre networking members offering different services within the church
-Summer camps & holiday clubs for students on holiday to assist members with children
- Commencement of a Bible School and other community outreach programs
- Program for leadership development and empowerment.
- Purchase of church van to assist the elderly and those without means of transportation to and from stations;
- Provision of educational resources to our community i.e. 11+ & GCSE tutorial classes;
- Development of a resource centre with attached Cafe or coffee bar, in furtherance of the gospel.
- Annual Christian music festival;
-Christian resource centres and hope lines.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on …….. October 2026 and signed on its behalf by:

.....
Pastor I O Awosusi - Trustee

Independent Examiner's Report to the Trustees of Christ Royal Church Worldwide

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

The trustees are aware of the low bank and cash balances at the year end and have taken steps to rectify and monitor this subsequently.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

…….
Olayinka Tomori (ACA DChA)
Longmeade Consult Ltd (Chartered Accountants)
The Old Rectory
Springhead Road
Northfleet
DA11 8HN

…….. October 2026

CHRIST ROYAL CHURCH WORLDWIDE

Statement of Financial Activities
For the year ended 31 December 2025

INCOME AND EXPENDITURE	Notes	Total 2025 Unrestricted £	Total 2024 Unrestricted £
Income and endowments from:			
Donations and legacies		60,843	74,285
Total Income		60,843	74,285
Expenditure on:	2		
Charitable activity:			
Advancement of the Christian faith		61,023	71,654
Total Expenditure		61,023	71,654
Net movement in funds		(180)	2,631
Total funds brought forward		294,539	291,908
Total funds carried forward		294,359	294,539

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

The accompanying notes form part of these financial statements.

CHRIST ROYAL CHURCH WORLDWIDE

Balance Sheet
As at 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Tangible Fixed Assets	4		856,551		865,567
Current Assets					
Cash at bank and in hand		43		2,643	
Creditors: amounts falling due within one year	5	(24,988)		(22,322)	
Net Current (Liabilities)			(24,945)		(19,679)
Total Assets less Current Liabilities			831,606		845,888
Creditors: amounts falling due After more than one year	6		(537,247)		(551,349)
Net Assets			294,359		294,539
Funds:	7				
Unrestricted:					
General fund			294,359		294,539
TOTAL FUNDS			294,359		294,539

The financial statements were approved by the Board of Trustees on …….. October 2026 and were signed on its behalf by:

.....
Pastor I O Awosusi -Trustee

The accompanying notes form part of these financial statements.

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP FRS 102 (Second Edition effective 1 January 2019) and with the Charities Act 2011.

Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy notes.

Christ Royal Church Worldwide meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Preparation of accounts on a going concern basis
The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

Due consideration has been given by the trustees to assessing future income and expenditure including net cash flows, especially in the light of the bank and cash balances held at the year end. The cash position at the time of signing the accounts and projected cash flows, including representations by the trustees indicate that the charity should continue in operational existence for the foreseeable future.

Critical accounting estimates and areas of judgment
In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period and future periods.

The significant area of assumption is in respect of depreciation of fixed assets. The rates of write down are shown in the Tangible Fixed Assets note below. The Trustees are satisfied that these write down rates are a reasonable reflection of the expected useful life of the assets in each class.

Income and endowments
All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to specific headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Land and buildings	- 2%. The land element is not depreciated.
Computer and other equipment	- 25% on cost

Taxation
The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purpose. The charity is not exempt from VAT which is included with the expenses to which it relates on the Statement of Financial Activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds earmarked by the trustees for a specific project or event.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Statement of cash flows
As a small charity, Christ Royal Church Worldwide is exempt from the requirement to produce a Statement of Cash Flows.

2. EXPENDITURE

	2025	2024
	£	£
Charitable Activity – Advancement of the Christian faith:		
Church services and events	4,754	5,292
Property Costs	2,948	7,389
Support costs	802	944
Governance costs	600	600
	9,104	14,225
Bank and loan interest	42,903	48,413
Depreciation	9,016	9,016
	61,023	71,654

The net income for the year is stated after charging:		
Interest on bank loan	42,758	48,262
Depreciation charge	9,016	9,016
Independent examiner's fee (included in Governance costs)	600	600

3. STAFF AND TRUSTEES' REMUNERATION AND BENEFITS

The charity did not have any employees in the year (2024: None).

No trustee received any remuneration or other benefits for the year ended 31 December 2025 (2024: £Nil). There were no trustees' expenses paid or reimbursed in the year ended 31 December 2025 (2024: £ Nil).

4. TANGIBLE FIXED ASSETS

	Land and Buildings £	Computers & Equipment £	Total £
Valuation:			
At 1 January 2025	901,632	3,636	905,268
Additions	-	-	-
At 31 December 2025	901,632	3,636	905,268
Depreciation:			
At 1 January 2025	36,065	3,636	39,701
Charge for the year	9,016	-	9,016
At 31 December 2025	45,081	3,636	48,717
Net Book Value			
At 31 December 2025	856,551	-	856,551
At 31 December 2024	865,567	-	865,567

Land and buildings include costs incurred towards the purchase of a property by the charity in April 2021.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors – accrued bank loan interest	8,497	9,748
Accruals	600	600
Bank loan (see Note 6 below)	15,891	11,974
	24,988	22,322

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loan	537,247	551,349

A bank loan of £614,000 was taken in April 2021 for the purchase of the church premises. The loan is secured against the property and bears an interest rate of 3.25% (reduced to 2.75% when loan-to-value went below 70%) above Bank of England base rates and is repayable in 25 years. The balance outstanding on 31 December 2025 was £553,138 (2024: £563,323).

7. FUNDS

Movement in funds:

	Balance at 1 Jan 2025	Income	Expenditure	Transfers	Balance at 1 Dec 2025
	£	£	£	£	£
Unrestricted Funds:					
General Funds	294,539	60,843	(61,023)	-	294,359

2024 Comparatives - movement in funds:

	Balance at 1 Jan 2024	Income	Expenditure	Transfers	Balance at 1 Dec 2024
	£	£	£	£	£
Unrestricted Funds:					
General Funds	291,908	74,285	(71,654)	-	294,539

No restricted funds were received in the year nor were any balances brought forward from previous years.

CHRIST ROYAL CHURCH WORLDWIDE

Detailed Statement of Financial Activities
For the year ended 31 December 2025
(Does not form part of the statutory financial statements)

	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:		
Voluntary income		
Donations and legacies	60,843	74,285
Total Income and Endowments	60,843	74,285
EXPENDITURE ON:		
Charitable Activities		
Teaching resources	360	206
Music	4,260	3,953
Refreshments and recreation	134	253
Property costs including Service Charges	1,754	6,308
Insurance and subscriptions	1,194	1,081
Other costs	802	944
Independent Examination and accountancy	600	600
Christmas Gala	-	880
	9,104	14,225
Bank charges and interest	42,903	48,413
Depreciation	9,016	9,016
Total Expenditure	£61,023	71,654
Net (Expenditure)/Income	(180)	2,631