Registered Charity Number: 1157279

Dare To Dream Trust Wales

Annual Report for the year ended

30th November 2025

INDEX

Page 1	Reference & Administrative Details
Page 2	Chair's Report
Page 3	Report of the Trustees
Page 4	Plan for 2026
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7	Notes to the Financial Statements

Reference & Administrative Details

Name	Dare To Dream Trust Wales
Status	Charitable Incorporated Organisation
Charity Registration Number	1157279
Principal Office and Registered Address	Hugh James, Two Central Square, Cardiff, CF10 1FS
Website	www.dare2dream.org.uk
Trustees	David Jones (Chair) Jackie Jones (Vice Chair) Ryan Jones Hayley Parsons Maria Young Rachel McKay Alun Jones
Bankers	Barclays Bank plc
Financial	Bevan Buckland Ltd
Legal	Hugh James Solicitors

Chair's Introduction

For the year ended 30th November 2025

It gives me great pleasure to introduce the Trustees' Annual Report, which sets out, for our supporters and the general public, what we have achieved in the past and our future plans.

The Trust has had a quiet year for fundraising, and we have kept our funds raised from previous years to allow us to honour any requests into our Trust. To date we have been able to support every request made to the Trust of which we find to be suitable to the criteria that we adhere to.

Finally, my sincere thanks need to go to our board of trustees. Your time and effort does not go unappreciated and without the drive of the board the work of the Trust would not be possible.

David Jones, Chair of Trustees

30th November 2025

Report of the Trustees

For the year ended 30th November 2025

The trustees present their report with the financial statements of the charity for the year ended 30th November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

Objectives and Activities

The objective of the charity is to affect great change on lives throughout Wales and beyond in many ways. Our fundraising efforts serve to greatly enhance the lives of youngsters who face daily, life-limiting challenges. Our Trustees and participants in general represent a collaboration of like-minded individuals; united in their shared gratitude for the blessing of health and wellbeing, and their commitment to raising the life experiences of those less fortunate.

Financial Review

During the course of the year, we have continued to utilise the Charity's reserves in line with its objectives.

During the year, the charity reports net income/expenditure of £0 (2024: £0).

The unrestricted reserves at 30th November 2025 were £12,283 (2024: £12,283).

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Plan for 2026

The trustees have reviewed the financial report for the year 2025, and although there were no beneficiary requests for the year, they are satisfied that there are sufficient funds brought forward for the future.

Statement of Financial Activities

For the year ended 30th November 2025

	2025 Unrestricted Funds £	2024 Unrestricted Funds £
Net income	-	-
RECONCILIATION OF FUNDS		
Total funds brought forward	12,283	12,283
TOTAL FUNDS CARRIED FORWARD	**12,283**	**12,283**

Balance Sheet

For the year ended 30th November 2025

	2025 Unrestricted Funds £	2024 Unrestricted Funds £
CURRENT ASSETS		
Cash at bank	12,283	12,283
NET CURRENT ASSETS	12,283	12,283
TOTAL ASSETS LESS CURRENT LIABILITIES	12,283	12,283
NET ASSETS	12,283	12,283
FUNDS		
Unrestricted Funds	12,283	12,283
TOTAL FUNDS	12,283	12,283

The financial statements were approved by the Board of Trustees and authorised for issue on 25/09/26 and were signed on its behalf by:

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D H Jones – Trustee

Notes to the Financial Statements

For the year ended 30th November 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charities objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Notes to the Financial Statements - Continued

For the year ended 30th November 2025

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Functional and presentation currency

The charity's financial statements are presented in pound sterling. The charity's functional and presentation current is in pound sterling.

Support and governance costs

Plas Hyfryd Hotel Limited (a connected company) has committed to covering expenses and overheads of the charity.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th November 2025 nor for the year ended 30th November 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th November 2025 nor for the year ended 30th November 2024.

3. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 30th November 2025 nor for the year ended 30th November 2024.