COMPANY REGISTRATION NUMBER: 08798779

CHARITY REGISTRATION NUMBER: 1157101

THE MSG FOUNDATION LIMITED

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

31 December 2025

THE MSG FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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THE MSG FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 DECEMBER 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025 .

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Reference and administrative details

Registered charity name	The MSG Foundation Limited
Charity registration number	1157101
Company registration number	08798779
Principal office and registered office	12 North Bar Banbury England OX16 0TB
The trustees	
	M S Grewal
	R D Geary
Independent examiner	William Kerr ICAEW

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 2 December 2013. Company registration number 08798779 and registered as a charity on 19 May 2014 with charity number 1157101.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the trustees may be appointed at any time by ordinary resolution.

Objectives and activities

The MSG Foundation Limited is a Registered Charity number 1157101 .

Our main activities and who we try to help are described below. All our charitable activities are undertaken to further our charitable purposes for the public benefit.

The objectives of The MSG Foundation Limited are as follows:

a) to relieve poverty and hardship in the UK and overseas including poverty and hardship which has been caused by reason of youth, age, ill health, injury, disability, unemployment, famine and/or natural disaster and to do so through the provision of financial and material assistance and through the provision of guidance and advice;

b) to prevent poverty and hardship in the UK and overseas through the provision of guidance and advice, financial and other material assistance and advice to those who are by reason of youth, age, ill health, injury, disability, unemployment and/or natural disaster are unable or struggling to adequately support themselves and their family members;

c) to advance the education of children, young people and adults through the provision of financial support, learning resources, teaching staff, equipment and facilities to educational establishments and through the provision of advice and guidance;

d) to support other charitable bodies who are registered with the Commission and who are engaged in any of the activities listed in (a) to (c) above or any other charitable purpose.

Achievements and performance

During the year there were donations received of £50,961 and grants paid out totalling £60,000.

Financial review

The incoming resources for the year amounted to £51,081 with total reserves carried forward of £2,303.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. This provides sufficient funds to respond to emergency applications for grants, which arise from time to time and other grant applications arising from the normal running of the charity. Each grant application is considered on its merits and is welcomed from all areas.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 September 2026 and signed on behalf of the board of trustees by:

R D Geary

Trustee

THE MSG FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MSG FOUNDATION LIMITED

YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the financial statements of The MSG Foundation Limited ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Kerr ICAEW Independent Examiner
EK & Co 2003 Ltd
2 Crossways Business Centre
Bicester Road
Kingswood
Aylesbury
HP18 0RA
8 September 2026

THE MSG FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2025

		2025		2024
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	50,961	50,961	43,679
Investment income	6	120	120	438
Total income		51,081	51,081	44,117
Expenditure				
Expenditure on charitable activities	7,8	(60,000)	(60,000)	(54,000)
Total expenditure		(60,000)	(60,000)	(54,000)
Net expenditure and net movement in funds		(8,919)	(8,919)	(9,883)
Reconciliation of funds				
Total funds brought forward		11,222	11,222	21,105
Total funds carried forward		2,303	2,303	11,222

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE MSG FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 December 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		2,303	11,222
Net current assets		2,303	11,222
Total assets less current liabilities		2,303	11,222
Funds of the charity			
Unrestricted funds		2,303	11,222
Total charity funds	**12**	2,303	11,222

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 September 2026 , and are signed on behalf of the board by:

R D Geary

Trustee

Company registration number: 08798779

THE MSG FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 12 North Bar, Banbury, England, OX16 0TB.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - voluntary income is received by way of donations and gifts and are recognised in full when they are received. - investment income is recognised when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial assets, which include bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method. At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

4. Limited by guarantee

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantee as at 31 December 2025 was 2.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	**Total Funds 2024 £**
Donations				
Donations	50,961	50,961	43,679	43,679

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	**Total Funds 2024 £**
Bank interest receivable	120	120	438	438

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	**Total Funds 2024 £**
Grants paid	60,000	60,000	54,000	54,000

8. Expenditure on charitable activities by activity type

	Grant funding of activities	Total funds 2025	Total fund 2024
	£	£	£
Grants paid	60,000	60,000	54,000

9. Analysis of grants

	2025	2024
	£	£
Grants to institutions		
Teenage Cancer Trust	60,000	34,000
Domino's Partners Foundation UK & Ireland	–	20,000
	60,000	54,000
Total grants	60,000	54,000

10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or expenses have been paid to the trustees during the current and previous year.

12. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income	Expenditure	At 31 December 2025
	£	£	£	£
General funds	11,222	51,081	(60,000)	2,303

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	21,105	44,117	(54,000)	11,222

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	2,303	2,303

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	11,222	11,222

14. Related parties

During the year the charity received donations of £21,274 (2024: £18,733) from companies controlled by MS Grewal a trustee. During the year the charity received donations of £20,451 (2024: £15,810) from companies controlled by HS Grewal. During the year the charity received donations of £8,848 (2024: £8,684) from companies controlled by SS Grewal. MS Grewal, SS Grewal and HS Grewal are brothers.

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