REGISTERED CHARITY NUMBER: 1157095

Report of the Trustees and Unaudited Accounts for the Year Ended 31 December 2025 for

TORE'S FOUNDATION

Caroline A Vickery FCA Chartered Accountants
Wealden Farm, Parrock Lane, Hartfield
East Sussex
TN7 4AT

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For the Year Ended 31 December 2025

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TORE'S FOUNDATION

Report of the Trustees
For the Year Ended 31 December 2025

The trustees of the charity present their report with the accounts of the charity for the year ended 31 December 2025. The accounts have been prepared on a Receipts and Payments basis in accordance with section 133 of the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
1157095

Principal Address
12 Albert Place
London
W8 5PD

Trustees

Mrs Amanda Slowe (Chair)
Mrs Marlene Snell
Lady Sawers
Mr Robert Eikeland

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

The existing trustees resolve to appoint trustees.

No Trustee received any remuneration in respect of services to the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable company's objectives are the furtherance of such exclusively charitable purposes as the trustees shall determine and, in particular, Tore's Foundation empowers young people to develop their critical thinking and discover their voice through debate in order to transform their communities and engage politically; to change and expand their outlook with regard to the possibilities of democratic politics, and to encourage their interest and participation.

Charitable activities and public benefit

Tore's Foundation is a youth empowerment grassroots charity which runs an innovative 3-year after-school debating programme that teaches students aged 15 to 17 essential life skills to support them into further education / employment. The charity currently operates in the Western Cape, South Africa. Current affairs, politics and matters affecting democracy form the content of the debates, which require research and critical analysis and expand students' horizons and general knowledge. The programme includes nutritious meals and safe transport home for all students, monthly inter-school debating competitions and bi-annual multi-school debates. Visits to partner universities, museums and historic sites are regularly arranged.

ACHIEVEMENT AND PERFORMANCE

Operations

The charity established Tore's Africa Foundation, a South African NGO, to run its programme in South Africa, under the guidance of the charity's trustees. The charity's sole activity is the funding of Tore's Africa Foundation, which is registered as a Public Benefit Organization and files its own accounts with the South African Revenue Service.

Main achievements

The charity, through its funding of Tore's Africa Foundation, has been operating in the Western Cape, South Africa since 2017, where after-school debating clubs are flourishing, local community relationships have been established and promising students are being mentored for tertiary education. A close association has been established with the Stellenbosch Business School, which has adopted Tore's Africa Foundation as its chosen social impact charity, an association that has been hugely beneficial and rewarding both financially and reputationally.

FINANCIAL REVIEW

Reserves policy

The charity does not have a specific reserve policy.

Going concern

The accounts have been prepared on the going concern basis as financial support is being actively sought in a fundraising drive.

ON BEHALF OF THE TRUSTEES:

Amanda Slowe ....

Amanda Slowe - Trustee

Marlene Snell - Trustee

Date of approval: 18 August 2026

TORE'S FOUNDATION

Independent Examiner's Report to the Trustees of Tore's Foundation

I report to the trustees on my examination of the accounts of Tore's Foundation for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline A Vickery

CAROLINE A VICKERY FCA
Member of the Institute of Chartered Accountants
Wealden Farm
Parrock Lane
Hartfield
East Sussex
TN7 4AT

Date: 13th August 2026

TORE'S FOUNDATION

Receipts and Payments Accounts
For the Year Ended 31 December 2025

	2025 Unrestricted Funds £	2024 Unrestricted Funds £
RECEIPTS		
Voluntary receipts		
Donations	14,833	61,896
Gift Aid	3,207	NIL
	18,040	61,896
Other receipts		
Interest received	21	NIL
	21	NIL
Total receipts	18,061	61,896
PAYMENTS		
Generation of voluntary receipts		
Marketing materials, artwork and printing	NIL	NIL
Charitable activities		
Direct grants		
Grants to projects	48,148	40,434
Project support	NIL	NIL
Governance costs		
Accountancy and bookkeeping	815	594
Professional fees	300	NIL
Trustee supervisory expenses	NIL	NIL
Monitoring and evaluation	NIL	NIL
Strategy and management support	NIL	NIL
Support costs		
Finance		
Bank and other charges	NIL	NIL
Just Giving fees	268	
Other		
Recoverable expenses	NIL	NIL
Website support	204	144
Courier	NIL	NIL
Asset and investment purchased		
Repayment of trustee's short-term advance	NIL	NIL
Asset and investment purchased	NIL	NIL
Total payments	49,735	41,172

TORE'S FOUNDATION

Receipts and Payments Accounts
For the Year Ended 31 December 2025

	2025 Unrestricted Funds £	2024 Unrestricted Funds £
Net receipts/payments	(31,674)	20,724
Cash funds last year end	31,886	11,162
Cash funds this year end	212	31,886

TORE'S FOUNDATION

Statement of Assets and Liabilities at the end of the year
At 31 December 2025

	2025 Unrestricted Funds £	2024 Unrestricted Funds £
CASH FUNDS		
Receipts and Payments Account:		
Cash in bank	212	31,886
Cash held on trust by Tores Africa Foundation	NIL	NIL
OTHER MONETARY ASSETS	NIL	NIL
INVESTMENT ASSETS	NIL	NIL
ASSETS RETAINED FOR CHARITY'S OWN USE		
(Design and development of website):		
Website	3,048	3,048
(Equipment for projects):		
Held on trust by Tores Africa Foundation	NIL	NIL
TOTAL ASSETS	3,260	34,934
LIABILITIES DUE IMMEDIATELY	(NIL)	(NIL)
FUTURE LIABILITIES		
Loans	(NIL)	(NIL)
NET ASSETS/(LIABILITIES)	£3,260	£34,934

ON BEHALF OF THE TRUSTEES:

Amanda Slowe .....

Amanda Slowe - Trustee

.....

Marlene Snell - Trustee

Date of approval: 13 August 2026