SWAN LIFELINE

CHARITABLE INCORPORATED ORGANISATION NO 1156995

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR

ENDED 30 NOVEMBER 2025

SWAN LIFELINE CIO

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Year ended 30 November 2025

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Report of the trustees
Year ended 30 November 2025

The trustees present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and Activities for the Public benefit

Swan Lifeline is a leading wildlife rescue charity in the Thames Valley area. Our mission is to Rescue, Rehabilitate and Release sick and injured birds and return them back to the wild. Covering a 50 mile radius from our centre in Eton, Berkshire we act as a waterfowl emergency service to our community. We specialise in caring for Mute Swans, but will also take in other waterfowl in need.

After rehabilitating each bird from either illness or injury we release it back to either it's family, it's territory or a local flock. Where we are not able to release a bird (due to its inability to survive in the wild) we work closely with The Swan Sanctuary in Shepperton who offer a permanent home for birds with certain challenges.

We are located on Cuckoo Weir Island on land leased from Eton College at a peppercorn rent. The site includes a treatment unit including an intensive care area, covered pens and ponds, and storage sheds. Our dedicated treatment room has veterinary-standard surgery facilities. Veterinary support is provided by via the UK's waterfowl Veterinary expert, via The Swan Sanctuary.

We educate the public about the incidence and effects of pollution and human activities on swans and other wildfowl on the UK's rivers and waterways and offer training in swan rescue and handling to the emergency services. Many swans are injured by catapult attacks and encounters with fishing lines, so we emphasise how human-caused injuries to swans can be avoided.

Avian Flu continues to be a threat particularly between November to March. During this year, we finished fitting out an isolation unit funded by grants so that operations could continue during Avian Flu season.

Alain Roux, celebrated Chef Patron of the Waterside Inn remains our Patron.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document

Swan Lifeline, Charitable Incorporated Organisation, was formed as Registered Charity 299254 in 1986. Swan Lifeline was registered with the Charity Commission for England and Wales in May 1986. The transfer to a CIO was finalised at the end of the 2014 financial year. It is governed by a constitution. Swan Lifeline is authorised by Natural England to rescue, treat, and release sick and injured swans back into the wild.

SWAN LIFELINE CIO

Report of the Trustees
Year ended 30 November 2025

Structure and management
The charity is governed by a Board of Trustees who can bring particular skills or expertise to the management of the charity.

Members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. A list of trustees is detailed below. All trustees have hands-on involvement with the business of running the charity and treatment centre and are offered training in swan handling and rescues.

Trustee meetings are held on a periodic basis to review all areas of the charity's activities.

FINANCIAL MATTERS
The trustees are aware of the financial challenges involved in running a small wildlife charity. Many charities, particularly those engaged in work with wildlife, are struggling to raise funds. We have historically relied on legacies to fund the cost of daily operations and understand that this is not a predictable source of funds. As a result, the trustees are focused on seeking other fundraising sources, particularly corporate sponsorships, as well as expanding our outreach into the community to increase donations from individuals and small businesses. We are also engaged in ways to reduce our operating costs.

STAFF AND VOLUNTEERS
Day-to-day management of the site, open 365 days a year, is provided by two full time and one part- time members of staff, whose salaries constitute our primary operating cost. In addition, we have a group of 30 committed volunteers who give up more than 300 hours of service per month.
During 2025 we had a volunteer Executive Director who worked on site 2 days a week.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1156995

Trustees
Julian Nichols (Chair appointed 19 January 2026)
Tania Dawson (appointed 14 September 2025)
Gemma Nelson (appointed 29 January 2026)
Dominic Smulders (former Chair; resigned 31 January 2026)
Cindy Smulders (resigned 31 January 2026)
Gillian Moulden (appointed 11 September 2025; resigned 31 January 2026)

Principle address
Cuckoo Weir Island
Meadow Lane
Eton
Berkshire
SL4 6SS

SWAN LIFELINE CIO

Independent Examiner's Report to the Trustees of Swan Lifeline CIO
Year ended 30 November 2025

Independent examiner's report to the trustees of Swan Lifeline CIO
I report to the charity trustees on my examination of the accounts of Swan Lifeline CIO (the Trust) for the year ended 30 November 2025.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn other than that disclosed below in this report in order to enable a proper understanding of the accounts to be reached.

Matter to disclose
Due to the change in the trustee body not all information regarding the historical records of the charity were available.

Rachel Eden
FCMA (Fellow of the Chartered Institute of Management Accountants)

Thames Tower
Station Road, Reading
England, RG1 1LX

Date: 21 September 2026

SWAN LIFELINE CIO

Statement of Financial Activities

for the Year ended 30 November 2025

	Notes	2025	2024
		£	£
INCOME AND ENDOWNMWNTS FROM			
Donations, legacies and trading activities	1	103,392	32,714
Interest		321	861
Total income		103,713	33,575
EXPENDITURE ON			
Operational running costs	1	43,946	36,878
Staff costs		67,062	57,041
Depreciation	2	12,387	10,877
Total expenditure		123,395	104,796
Net gain on investment		-	3,560
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS		(19,682)	(67,661)
RECONCILIATION OF FUNDS			
Total funds brought forward		68,564	136,225
TOTAL FUNDS CARRIED FORWARD		48,882	68,564

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
All funds are unrestricted.

SWAN LIFELINE CIO

Balance sheet
as at 30 November 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSESTS					
Tangible assets	2		14,653		23,242
Investments	3		-		-
Total fixed assets			14,653		23,242
CURRENT ASSETS					
Stock		790		704	
Debtors and prepayments		4,113		4,012	
Cash at bank		36,218		51,228	
		41,121		55,944	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(6,892)		(10,622)	
NET CURRENT ASSETS			34,229		45,322
NET ASSETS			48,882		68,564
FUNDS					
Unrestricted funds	5		48,882		68,564
TOTAL FUNDS			48,882		68,564

These financial statements were approved by the Board of Trustees, authorised for issue and are signed on their behalf by:

Tania Dawson

21 September 2026

Notes to the Financial Statements for the Year ended 30 November 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity which is a public benefit entity under FRS 102 have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The Financial statements have been prepared under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

These financial statements have been prepared on a going concern basis. Although the charity has made losses during the year it continues to have positive reserves and the trustees are confident that it will continue to generate sufficient cash to meet its obligations as and when they fall due The Trustees confirm that there are no material uncertainties about the charity's ability to continue its activities for the foreseeable future

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Legacy income is recognised when the Charity has confirmed entitlement of the legacy, when the amount can be accurately measured and when it is probable that they will receive the income Donations are recorded upon receipt.

Other trading activities comprise sales of branded goods and sponsorship of swans and pens.

Grants

Grants received are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Operational running costs are all costs associated with running the charitable activities including site costs, animal welfare costs and vehicle running costs.

Notes to the Financial Statements *(continued)* for the Year ended 30 November 2025

1. ACCOUNTING POLICIES *(continued)*

Tangible fixed assets

Fixed assets are depreciated over their estimated useful lives as follows:

Equipment	6 years
Leasehold land and buildings	Over the duration of the lease
Motor Vehicles	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Fund accounting

All funds received in the year are unrestricted in their application, the Trustees having full discretion over their use.

Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

2. TANGIBLE FIXED ASSETS

	Leasehold land & building £	Equipment £	Motor vehicles £	Total £
COST				
As at 1 Dec 2024	91,574	23,979	16,562	132,115
Additions	3,798	-	-	3,798
As at 30 Nov 2025	95,372	23,979	16,652	135,913
DEPRECIATION				
As at 1 Dec 2024	74,136	22,672	12,065	108,873
Charge for the year	10,340	923	1,124	12,387
As at 30 Nov 2025	84,476	23,595	13,189	121,260
NET BOOK VALUE				
At 30 Nov 2025	10,896	384	3,373	14,653
At 30 Nov 2024	17,438	1,307	4,497	23,242

Notes to the Financial Statements (continued)
For the Year ended 30 November 2025

3. Investments

	2025	2024
	£	£
Market value brought forward	-	69,571
Gain in the year	-	3,560
Disposal at carrying value	-	(73,131)
Market value carried forward	-	-

On 19 June 2024, the charity realised its investment.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	6,797	3,339
Taxation and social security	-	405
Other creditors	-	6,000
Accrued expenses	95	878
	6,892	10,622

5. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2025 (2024: £nil)

Trustees' expenses

Where Trustees incurred expenditure on behalf of, and relating to the activities of the charity, they were reimbursed on production of valid invoices.

Notes to the Financial Statements (continued)
For the Year ended 30 November 2025

6. FUNDS

	At 1 Dec 2024	Net movement in funds	At 30 Nov 2025
	£	£	£
Unrestricted funds			
General funds	68,564	(19,682)	48,882
TOTAL FUNDS	68,564	(19,682)	48,882

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	103,713	(123,395)	(19,682)
TOTAL FUNDS	102,713	(123,395)	(19,682)

General funds are available to be spent in accordance with the charitable objectives of the Charity, as the trustees see fit

7. RELATED PARTIES

There were no related party transactions for the year ended 30 November 2025 (2024: £nil)

SWAN LIFELINE

CHARITABLE INCORPORATED ORGANISATION NO 1156995

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR

ENDED 30 NOVEMBER 2025

SWAN LIFELINE CIO

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Governing document

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SWAN LIFELINE CIO

Report of the Trustees
Year ended 30 November 2025

Structure and management
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Members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. A list of trustees is detailed below. All trustees have hands-on involvement with the business of running the charity and treatment centre and are offered training in swan handling and rescues.

Trustee meetings are held on a periodic basis to review all areas of the charity's activities.

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The trustees are aware of the financial challenges involved in running a small wildlife charity. Many charities, particularly those engaged in work with wildlife, are struggling to raise funds. We have historically relied on legacies to fund the cost of daily operations and understand that this is not a predictable source of funds. As a result, the trustees are focused on seeking other fundraising sources, particularly corporate sponsorships, as well as expanding our outreach into the community to increase donations from individuals and small businesses. We are also engaged in ways to reduce our operating costs.

STAFF AND VOLUNTEERS
Day-to-day management of the site, open 365 days a year, is provided by two full time and one part- time members of staff, whose salaries constitute our primary operating cost. In addition, we have a group of 30 committed volunteers who give up more than 300 hours of service per month.
During 2025 we had a volunteer Executive Director who worked on site 2 days a week.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1156995

Trustees
Julian Nichols (Chair appointed 19 January 2026)
Tania Dawson (appointed 14 September 2025)
Gemma Nelson (appointed 29 January 2026)
Dominic Smulders (former Chair; resigned 31 January 2026)
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Principle address
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SWAN LIFELINE CIO

Independent Examiner's Report to the Trustees of Swan Lifeline CIO
Year ended 30 November 2025

Independent examiner's report to the trustees of Swan Lifeline CIO
I report to the charity trustees on my examination of the accounts of Swan Lifeline CIO (the Trust) for the year ended 30 November 2025.

Responsibilities and basis of report

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It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
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Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn other than that disclosed below in this report in order to enable a proper understanding of the accounts to be reached.

Matter to disclose
Due to the change in the trustee body not all information regarding the historical records of the charity were available.

Rachel Eden
FCMA (Fellow of the Chartered Institute of Management Accountants)

Thames Tower
Station Road, Reading
England, RG1 1LX

Date: 21 September 2026

SWAN LIFELINE CIO

Statement of Financial Activities

for the Year ended 30 November 2025

	Notes	2025	2024
		£	£
INCOME AND ENDOWNMWNTS FROM			
Donations, legacies and trading activities	1	103,392	32,714
Interest		321	861
Total income		103,713	33,575
EXPENDITURE ON			
Operational running costs	1	43,946	36,878
Staff costs		67,062	57,041
Depreciation	2	12,387	10,877
Total expenditure		123,395	104,796
Net gain on investment		-	3,560
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS		(19,682)	(67,661)
RECONCILIATION OF FUNDS			
Total funds brought forward		68,564	136,225
TOTAL FUNDS CARRIED FORWARD		48,882	68,564

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
All funds are unrestricted.

SWAN LIFELINE CIO

Balance sheet
as at 30 November 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSESTS					
Tangible assets	2		14,653		23,242
Investments	3		-		-
Total fixed assets			14,653		23,242
CURRENT ASSETS					
Stock		790		704	
Debtors and prepayments		4,113		4,012	
Cash at bank		36,218		51,228	
		41,121		55,944	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(6,892)		(10,622)	
NET CURRENT ASSETS			34,229		45,322
NET ASSETS			48,882		68,564
FUNDS					
Unrestricted funds	5		48,882		68,564
TOTAL FUNDS			48,882		68,564

These financial statements were approved by the Board of Trustees, authorised for issue and are signed on their behalf by:

Tania Dawson

21 September 2026

Notes to the Financial Statements for the Year ended 30 November 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity which is a public benefit entity under FRS 102 have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The Financial statements have been prepared under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

These financial statements have been prepared on a going concern basis. Although the charity has made losses during the year it continues to have positive reserves and the trustees are confident that it will continue to generate sufficient cash to meet its obligations as and when they fall due The Trustees confirm that there are no material uncertainties about the charity's ability to continue its activities for the foreseeable future

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Legacy income is recognised when the Charity has confirmed entitlement of the legacy, when the amount can be accurately measured and when it is probable that they will receive the income Donations are recorded upon receipt.

Other trading activities comprise sales of branded goods and sponsorship of swans and pens.

Grants

Grants received are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Operational running costs are all costs associated with running the charitable activities including site costs, animal welfare costs and vehicle running costs.

Notes to the Financial Statements *(continued)* for the Year ended 30 November 2025

1. ACCOUNTING POLICIES *(continued)*

Tangible fixed assets

Fixed assets are depreciated over their estimated useful lives as follows:

Equipment	6 years
Leasehold land and buildings	Over the duration of the lease
Motor Vehicles	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Fund accounting

All funds received in the year are unrestricted in their application, the Trustees having full discretion over their use.

Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

2. TANGIBLE FIXED ASSETS

	Leasehold land & building £	Equipment £	Motor vehicles £	Total £
COST				
As at 1 Dec 2024	91,574	23,979	16,562	132,115
Additions	3,798	-	-	3,798
As at 30 Nov 2025	95,372	23,979	16,652	135,913
DEPRECIATION				
As at 1 Dec 2024	74,136	22,672	12,065	108,873
Charge for the year	10,340	923	1,124	12,387
As at 30 Nov 2025	84,476	23,595	13,189	121,260
NET BOOK VALUE				
At 30 Nov 2025	10,896	384	3,373	14,653
At 30 Nov 2024	17,438	1,307	4,497	23,242

Notes to the Financial Statements (continued)
For the Year ended 30 November 2025

3. Investments

	2025	2024
	£	£
Market value brought forward	-	69,571
Gain in the year	-	3,560
Disposal at carrying value	-	(73,131)
Market value carried forward	-	-

On 19 June 2024, the charity realised its investment.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	6,797	3,339
Taxation and social security	-	405
Other creditors	-	6,000
Accrued expenses	95	878
	6,892	10,622

5. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2025 (2024: £nil)

Trustees' expenses

Where Trustees incurred expenditure on behalf of, and relating to the activities of the charity, they were reimbursed on production of valid invoices.

Notes to the Financial Statements (continued)
For the Year ended 30 November 2025

6. FUNDS

	At 1 Dec 2024	Net movement in funds	At 30 Nov 2025
	£	£	£
Unrestricted funds			
General funds	68,564	(19,682)	48,882
TOTAL FUNDS	68,564	(19,682)	48,882

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	103,713	(123,395)	(19,682)
TOTAL FUNDS	102,713	(123,395)	(19,682)

General funds are available to be spent in accordance with the charitable objectives of the Charity, as the trustees see fit

7. RELATED PARTIES

There were no related party transactions for the year ended 30 November 2025 (2024: £nil)

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	Swan Life Line		
On accounts for the year ended	30th November 2025	**Charity no**	**1156995**
Set out on pages	1-2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th November 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	Rachel Eden	**Date:**	21/9/2026
Name:	Rachel Eden		
Relevant professional qualification(s)	FCMA (Fellow of the Chartered Institute of Management Accountants		
Address:	Thames Tower, Station Road		
	Reading		

RG1 1LX

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	