The Liberal Catholic Church Grail Community

Charity No. 1156934

Company No. 07935762

Trustees' Report and Unaudited Accounts

28 February 2026

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 28 February 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07935762

Charity No. 1156934

Principal Office

Chalice House
Torridge Hill
Bideford
Devon
EX39 2AZ

Registered Office

Chalice House
Torridge Hill
Bideford
Devon
EX39 2AZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N. Easton
V. Easton
H. Lillie
M. Peterson
C. Teng-Krishna
M. Van Buren Schele
W.E. Van Buren Schele-Van Vledder

Company Secretary

M. Peterson

Accountants

Accountancy Edge Limited
12 Culm Close
Bideford
Devon
EX39 4AX

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following: to advance the Christian religion as expressed in the Summary of Doctrine and Summary of Principles of The Liberal Catholic Church Grail Community, for the benefit of the public in particular through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and distributing literature.

The Grail Community upholds and maintains the original esoteric principles of 'The Liberal Catholic Church' and is a part of the one Holy, Catholic and Apostolic Church. We are not Roman Catholic, Protestant or Evangelical, we are an esoteric, mystical, apostolic and liberal church.

The charity has continued to provide spiritual resources, education and support for its members and the wider community. It has also continued to support The Church of the Grail Community in Kenya where there are six centres, but in particular the school at the Saint Alban's Centre.

As Trustees of the charity we have have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

The charity's services are open to the public to help build and develop their Christian faith. Apart from its Church activities, the charity is involved in the following public benefit efforts:

- The provision of study materials, which are available to the general public.

- The organization of seminars and retreat days to deepen the public's knowledge of spiritual matters and take them on the inner way through silence, meditation and discussion.

- Fundraising for the Church of the Grail Community in Kenya, which now runs a school for the benefit of the local rural community and including many orphans. We also assist the Church of the Grail Community in Kenya in developing further projects to help the community, including the provision of education, renewable energy sources and sustainable food and water.

ACHIEVEMENTS AND PERFORMANCE

We continue to fund the Bishop J.I. Wedgewood Academy's staff salaries and building costs. The Government has now combined the two main school levels and named them a Comprehensive school. Our Academy is fully operational as such with now fifteen full time teachers and one part-time, and five ancillary staff.

The charity sent £149,682 to the Church of the Grail Community in Kenya in the year. This is for funding The Bishop J.I Wedgewood Academy staff salaries, and the construction of a new two storey building accommodating a classroom, a computer room, a science laboratory and large general purpose room, its use to include exams and local meetings.

With the staff, teaching quality and facilities the Local Education Office tell us they see the Academy as a model school for the area.

It also supports The Churches work including the provision of necessary supplies and transport costs.

Three UK representatives were able to visit Kenya in person in 2025. The building work was inspected, the centres all received a visit including whole day church services with the distribution of learning materials, including our newly published book “The Spiritual Year”, copies of the Grail Magazine , the Introductory Course, and services of Prime printed in English, Swahili and Kisii languages. A new Centre was authorized in Nairobi.

A three day training seminar was held at Liberty with the senior members.

We keep in touch with senior leaders over the course of the year, including via Zoom. In the UK, we continue to provide regular services in the various centres, which are also transmitted via Zoom. This enables many people to attend from the UK, Kenya and mainland Europe.

FINANCIAL REVIEW

The Trustees regularly review the reserves of the Church to ensure that sufficient liquid resources are available to meet its obligations. The Trustees of the charity have designated funds for specific purposes. These are funds set aside for The Church of the Grail Community in Kenya.

Certain donations are allocated to restricted funds specifically to finance staff costs and building works at the St Alban Centre in Kenya. Other donations which were restricted for the funding of a bore hole to provide clean water have now, with the written permission of the donors, been transferred to the main Kenya fund.

The Trustees consider the charity should hold sufficient reserves to fund its core activities for a period of not less than six months. Unrestricted funds are currently in deficit. The charity will try and address this in the year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company, limited by guarantee, incorporated on 3 February 2012, as amended 5 April 2014, and registered as a charity on 6 May 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also charity Trustees for the purposes of charity law and under the charity's Articles are known to members as the Trustees. The minimum number of Trustees is three.

Trustees are either elected by the members at the Annual General Meeting or are co-opted during the year by the Board of Trustees.

All new Trustees are provided with a copy of the Charity commission publication CC3, "The Essential Trustee", which outlines what is expected of a charity Trustee and their responsibilities to the charity.

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register is being established and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Van Buren Schele
Trustee
11 October 2026

Independent Examiner's Report to the trustees of The Liberal Catholic Church Grail Community

I report to the charity trustees on my examination of the financial statements of The Liberal Catholic Church Grail Community for the year ended 28 February 2026.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Hellyer FCA
Accountancy Edge Limited
12 Culm Close
Bideford
Devon

EX39 4AX
11 October 2026

The Liberal Catholic Church Grail Community
Statement of Financial Activities

for the year ended 28 February 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:					
Donations and legacies	4	693	154,686	155,379	106,352
Charitable activities	5	393	-	393	137
Investments	6	88	-	88	11
Total		1,174	154,686	155,860	106,500
Expenditure on:					
Charitable activities	7	362	149,682	150,044	39,956
Other	8	3,628	4,306	7,934	3,567
Total		3,990	153,988	157,978	43,523
Net gains on investments		-	-	-	-
Net (expenditure)/income		(2,816)	698	(2,118)	62,977
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(2,816)	698	(2,118)	62,977
Other gains and losses					
Net movement in funds		(2,816)	698	(2,118)	62,977
Reconciliation of funds:					
Total funds brought forward		253	75,677	75,930	12,953
Total funds carried forward		(2,563)	76,375	73,812	75,930

The Liberal Catholic Church Grail Community
Summary Income and Expenditure Account

for the year ended 28 February 2026

	2026 £	2025 £
Income	155,772	106,489
Interest and investment income	88	11
Gross income for the year	155,860	106,500
Expenditure	157,978	43,523
Total expenditure for the year	157,978	43,523
Net (expenditure)/income before tax for the year	(2,118)	62,977
Net (expenditure)/income for the year	(2,118)	62,977

The Liberal Catholic Church Grail Community
Balance Sheet

at 28 February 2026

Company No. 07935762	Notes	2026	2025
		£	£
Current assets			
Stocks	11	997	-
Debtors	12	925	788
Cash at bank and in hand		73,011	76,216
		74,933	77,004
Creditors: Amount falling due within one year	13	(1,121)	(1,074)
Net current assets		73,812	75,930
Total assets less current liabilities		73,812	75,930
Net assets excluding pension asset or liability		73,812	75,930
Total net assets		73,812	75,930
The funds of the charity			
Restricted funds	14		
Restricted income funds		76,375	75,677
		76,375	75,677
Unrestricted funds	14		
General funds		(2,563)	253
		(2,563)	253
Reserves	14		
Total funds		73,812	75,930

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 28 February 2026 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 11 October 2026

And signed on its behalf by:

N. Easton
Trustee
11 October 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Income and endowments from:			
Donations and legacies	3,457	102,895	106,352
Charitable activities	137	-	137
Investments	11	-	11
Total	3,605	102,895	106,500
Expenditure on:			
Charitable activities	160	39,796	39,956
Other	3,567	-	3,567
Total	3,727	39,796	43,523
Net income	(122)	63,099	62,977
Net income before other gains/(losses)	(122)	63,099	62,977
Other gains and losses:			
Net movement in funds	(122)	63,099	62,977
Reconciliation of funds:			
Total funds brought forward	375	12,578	12,953
Total funds carried forward	253	75,677	75,930

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Donations and special offerings	693	-	693	3,457
Donations for The Church of the Grail Community in Kenya	-	154,299	154,299	102,315
Sponsorship	-	387	387	580
	693	154,686	155,379	106,352

5 Income from charitable activities

	Unrestricted	Total 2026	Total 2025
	£	£	£
Provision of courses, literature and magazines	393	393	137
	393	393	137

6 Income from investments

	Unrestricted	Total 2026	Total 2025
	£	£	£
Interest receivable	88	88	11
	88	88	11

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Expenditure on charitable activities				
Provision of courses, literature and magazines	362	-	362	160
Donations passed on to The Church of the Grail Community in Kenya	-	149,682	149,682	39,796
	362	149,682	150,044	39,956

8 Other expenditure

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Church supplies, including flowers, candles and wafers	182	-	182	45
Motor and travel costs	774	4,306	5,080	962
General administrative costs	1,454	-	1,454	1,346
Legal and professional costs	1,218	-	1,218	1,214
	3,628	4,306	7,934	3,567

9 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2026	2025
	Number	Number
Number of trustees paid expenses	1	1
The nature of the reimbursed expenses	Trustees were paid travel expenses relating to their clerical duties in the Bishopric, church supplies and travel to Kenya.	
	£	£
Total expenses reimbursed to trustees	5,456	962

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Stocks

	2026	2025
	£	£
Finished goods	997	-
	997	-

Carrying value analysed by activities	2026	2025
	£	£
Provision of courses, literature and magazines	997	-
	997	-

12 Debtors

	2026	2025
	£	£
Prepayments and accrued income	925	788
	925	788

13 Creditors:
amounts falling due within one year

	2026	2025
	£	£
Accruals	1,121	1,074
	1,121	1,074

14 Movement in funds

	At 1 March 2025	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 28 February 2026
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
The Church of the Grail Community in Kenya	74,807	154,299	(153,601)	870	76,375
The bore hole project	870	-	-	(870)	-
Pupil sponsorship	-	387	(387)	-	-
Total	75,677	154,686	(153,988)	-	76,375
Unrestricted funds:					
General funds	253	1,174	(3,990)	-	(2,563)
Total funds	75,930	155,860	(157,978)	-	73,812

Purposes and restrictions in relation to the funds:

Restricted funds:

The Church of the Grail Community in Kenya	To support the operation of a branch of the church in Kenya, supporting a school and orphans, and other charitable activities.
The bore hole project	To construct a bore hole providing clean water to the community in Kenya.
Pupil sponsorship	Sponsorship for named pupils at the school in Kenya.

15 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	73,812	73,812
	73,812	73,812

16 Reconciliation of net debt

	At 1 March 2025	Cash flows	At 28 February 2026
	£	£	£
Cash and cash equivalents	76,216	(3,205)	73,011
	76,216	(3,205)	73,011
Net debt	76,216	(3,205)	73,011

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Liberal Catholic Church Grail Community
Detailed Statement of Financial Activities

for the year ended 28 February 2026

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:				
Donations and legacies				
Donations and special offerings	693	-	693	3,457
Donations for The Church of the Grail Community in Kenya	-	154,299	154,299	102,315
Sponsorship	-	387	387	580
	693	154,686	155,379	106,352
Charitable activities				
Provision of courses, literature and magazines	393	-	393	137
	393	-	393	137
Investments				
Interest receivable	88	-	88	11
	88	-	88	11
Total income and endowments	1,174	154,686	155,860	106,500
Expenditure on:				
Charitable activities				
Provision of courses, literature and magazines	362	-	362	160
Donations passed on to The Church of the Grail Community in Kenya	-	149,682	149,682	39,796
	362	149,682	150,044	39,956
Total of expenditure on charitable activities	362	149,682	150,044	39,956
Other expenditure				
Church supplies, including flowers, candles and wafers	182	-	182	45
	182	-	182	45
Motor and travel costs				
Travel and subsistence	774	4,306	5,080	962
	774	4,306	5,080	962
General administrative costs, including depreciation and amortisation				
Bank charges	60	-	60	60
General insurances	1,098	-	1,098	1,125
Information and publications	128	-	128	-

Software, IT support and related costs	156	-	156	156
Sundry expenses	12	-	12	5
	1,454	-	1,454	1,346
Legal and professional costs				
Audit/Independent examination fees	1,101	-	1,101	1,104
Other legal and professional costs	117	-	117	110
	1,218	-	1,218	1,214
Total of expenditure of other costs	3,628	4,306	7,934	3,567
Total expenditure	3,990	153,988	157,978	43,523
Net gains on investments	-	-	-	-
Net (expenditure)/income	(2,816)	698	(2,118)	62,977
Net (expenditure)/income before other gains/(losses)	(2,816)	698	(2,118)	62,977
Other Gains	-	-	-	-
Net movement in funds	(2,816)	698	(2,118)	62,977
Reconciliation of funds:				
Total funds brought forward	253	75,677	75,930	12,953
Total funds carried forward	(2,563)	76,375	73,812	75,930