COMPANY REGISTRATION NUMBER: 08871647
CHARITY REGISTRATION NUMBER: 1156872

Kollel Binyan Simcha

Company Limited by Guarantee

Unaudited Financial Statements

31 January 2026

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP
Chartered Certified Accountants
47 Bury New Road
Prestwich
Manchester
M25 9JY

Kollel Binyan Simcha

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2026

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Kollel Binyan Simcha

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2026.

Reference and administrative details

Registered charity name	Kollel Binyan Simcha
Charity registration number	1156872
Company registration number	08871647
Principal office	Cheltenham Crescent Salford M7 4FP
Registered office	c/o The Chartwell Partnership Ltd 47 Bury New Road Prestwich Manchester M25 9JY
The trustees	Mr AC Posen Mr JS Cohen Mr C Meiselman
Independent examiner	Meir Guttentag FCCA Chartwell Accountants and Business Consultants LLP 47 Bury New Road Prestwich Manchester M25 9JY

Structure, governance and management

Kollel Binyan Simcha was incorporated on the 31st of January 2014 as a company Limited by Guarantee with company number 08871647. It was registered as a charity with the Charities Commission on the 1st May 2014 governed by its Articles of Association. The charity registration number is 1156872.

Organisational structure

The Trustees administer the charity but the day to day affairs are managed by volunteers.

Structure, governance and management ***(continued)***

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage exposure to the major risks

Objectives and activities

The objectives of the company are: (i) the prevention or relief of poverty or financial hardship by providing grants or loans to individuals in need and/or charities or other organisations working to prevent or relieve poverty or financial hardship; (ii) for the public benefit to promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants or by grants to charities or other organisations worldwide that provide education.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning the grant making policy for the year.

Achievements and performance

During the period the Charity received donations of £421,155 (2025:£572,563) and paid out poverty grants of £244,455 (2025:£213,765). In addition, grants of £55,685 (2025:£316,190) were made to other organisations as detailed in the notes. All grants were made in accordance with the objects of the Charity.

Financial review

The charity continued to raise funds from generous benefactors. The Trustees are pleased to report a further increase in both the donations received and grants paid out during the year. Over 98% of funds raised during the period were paid out by way of grants in furtherance of the objects of the charity.

Principal funding sources

The Charity is dependent on charitable donations from other charities and philanthropists.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

Plans for future periods

There are no plans to change the current operating structure in the foreseeable future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 October 2026 and signed on behalf of the board of trustees by:

Mr JS Cohen
Trustee

Kollel Binyan Simcha

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kollel Binyan Simcha

Year ended 31 January 2026

I report to the trustees on my examination of the financial statements of Kollel Binyan Simcha ('the charity') for the year ended 31 January 2026.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Chartwell Accountants and Business Consultants LLP
Independent Examiner

47 Bury New Road
Prestwich
Manchester
M25 9JY

26 October 2026

Kollel Binyan Simcha

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 January 2026

	Note	2026 Unrestricted funds £	2026 **Total funds £**	2025 Total funds £
Income and endowments				
Donations and legacies	**5**	421,155	**421,155**	572,564
Total income		421,155	**421,155**	572,564
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**6**	23,696	**23,696**	37,791
Expenditure on charitable activities	**7,8**	397,280	**397,280**	538,723
Total expenditure		420,976	**420,976**	576,514
Net income/(expenditure) and net movement in funds		179	**179**	(3,950)
Reconciliation of funds				
Total funds brought forward		9,208	**9,208**	13,158
Total funds carried forward		9,387	**9,387**	9,208

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Kollel Binyan Simcha

Company Limited by Guarantee

Statement of Financial Position

31 January 2026

	Note	2026 £	£	2025 £
Current assets				
Cash at bank and in hand		**17,691**		10,155
Creditors: amounts falling due within one year	**14**	**8,304**		947
Net current assets			**9,387**	9,208
Total assets less current liabilities			**9,387**	9,208
Net assets			**9,387**	9,208
Funds of the charity				
Unrestricted funds			**9,387**	9,208
Total charity funds	**16**		**9,387**	9,208

For the year ending 31 January 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 October 2026, and are signed on behalf of the board by:

Mr JS Cohen
Trustee

Kollel Binyan Simcha

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2026

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is c/o The Chartwell Partnership Ltd, 47 Bury New Road, Prestwich, Manchester, M25 9JY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies ***(continued)***

Financial instruments ***(continued)***

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Company is limited by guarantee and does not have share capital. In the event of winding up, the members are liable to an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations received	421,155	**421,155**	572,564	572,564

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies	23,696	**23,696**	37,791	37,791

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Grant funding activities	300,140	**300,140**	529,955	529,955
Support costs	97,140	**97,140**	8,768	8,768
	397,280	**397,280**	538,723	538,723

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Grant funding activities	300,140	96,529	**396,669**	537,948
Governance costs	–	611	**611**	775
	300,140	97,140	**397,280**	538,723

9. Analysis of support costs

	Analysis of support costs £	**Total 2026 £**	Total 2025 £
Staff costs	86,798	**86,798**	–
Premises	9,695	**9,695**	7,993
Finance costs	127	**127**	290
Governance costs	484	**484**	484
	97,104	**97,104**	8,767

10. Analysis of grants

	2026	2025
	£	£
Grants to institutions		
BCGCT	**18,100**	66,000
Bederech Kovod	**–**	2,000
Beis Hamedrash Hachodosh	**–**	3,000
Fundd	**10,000**	18,000
Heichal Hatorah	**–**	9,500
Jewish Education	**5,000**	7,000
Jewish Teachers Training College	**–**	9,000
Kollel Gaon Yaakov	**–**	2,500
Kollel Tiferes Shmuel Ltd	**–**	5,000
Leeds Jewish Educational Centre	**–**	1,000
Manchaster Talmudical College	**–**	3,000
Ohel Torah	**–**	1,400
TTT	**20,080**	86,000
Zichron Boruch	**2,240**	–
Grants Under £1,000	**265**	365
	55,685	213,765
Grants to individuals		
Grants to Individuals	**244,455**	316,190
Total grants	**300,140**	529,955

11. Independent examination fees

	2026	2025
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**450**	450

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	**86,372**	–
Employer contributions to pension plans	**462**	–
	86,834	–

The average head count of employees during the year was 11 (2025: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2026	2025
	No.	No.
Admin staff	**11**	–

12. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	**7,820**	–
Accruals and deferred income	**484**	947
	8,304	947

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £462 (2025: £Nil).

16. Analysis of charitable funds

Unrestricted funds

	At 1 Feb 2025	Income	Expenditure	**At 31 Jan 2026**
	£	£	£	**£**
General funds	9,208	421,155	(420,976)	**9,387**

	At 1 Feb 2024	Income	Expenditure	At 31 Jan 2025
	£	£	£	£
General funds	13,158	572,564	(576,514)	9,208

17. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2026**
	£	**£**
Current assets	17,691	**17,691**
Creditors less than 1 year	(8,304)	**(8,304)**
Net assets	9,387	**9,387**

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	10,155	10,155
Creditors less than 1 year	(947)	(947)
Net assets	9,208	9,208