The Racing Chance Foundation

Trustee's Annual Report for the period 1 January 2025 to 31 December 2025

Trustee Details

Lorna Side – Chair of Trustees

Heather Bamforth – Charity Treasurer

Leonard Woffindin

Teri Bayliss

Description of the Charity

The Racing Chance Foundation is a Charitable Incorporated Organisation which is governed by a constitution and trustees are appointed by members.

Charitable Objects

The charity aims to provide competitive cycle sport opportunities for women, from the provision of training and racing opportunities in England and Wales.

Summary of Main Activities Undertaken for the Public Benefit During the Year

Racing

We continued to promote and support grassroots women's racing including a women's race in April 2025 which was open to anyone new to competitive cycling. We also supported other similar events, through people resource and advice.

Advice

The charity continues to act as a vehicle for leadership within women's cycling, which includes the provision of advice to British Cycling with regards to its strategic direction for women's cycle sport in the UK.

Additional Details of Objectives and Activities

In addition to the details mentioned above, the charity also continues to operate as a cycling club, which is affiliated to British Cycling and Cycling Time Trials. This included providing group training rides, which were accessible to all.

We continue to receive support from our media partner, CyclingShorts.cc, who provides our website hosting and server on a voluntary basis, for which we are extremely grateful.

We did not have sufficient funds to provide grants to individuals during this period.

Summary of Main Achievements

We continued to provide assistance and guidance to British Cycling in relation to the women's competitive sport, with continued representation on the Road and Track Commissions, as well as a steering group for governance, therefore ensuring that the women's sport has a voice at a national level for both of these disciplines.

We also supported several women's races in the North of England, through the provision of officials and in an advisory capacity.

Policy on Reserves

The turnover for the period was insufficient to warrant a substantial policy on reserves, with minimal spending during the year.

Further Financial Review Details

Principal Sources of Funding

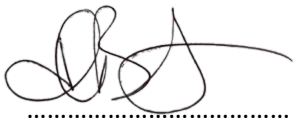
The main source of funding was from individual donations and cash generated through race entries and the subsequent profits arising from those events.

Key Objectives and Expenditure

Expenditure during 2025 has been limited to the provision of the promotion of racing opportunities, with a small shortfall arising during the year due from an excess of costs over income from race promotions.

The trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

Signature(s) ………… ……

Full name(s) Lorna Side Heather Bamforth

Position: Chair of Trustees Charity Treasurer

Date 24 August 2026



Financial Statements

as at

31 December 2025

Racing Chance Foundation

INDEX

Page 3	Independent Examiner's Report
Page 4	Statement of Financial Activities
Page 5	Balance Sheet
Page 6	Notes to the Accounts
Page 7	Incoming Resources
	Resources Expended
Page 8	Fixed Assets
	Debtors & Creditors

Independent Examiner's Report

to

Racing Chance Foundation

I report on the financial statements of the Charity for the year ended 31 December 2025, which are set out in the accompanying pages.

Respective responsibilities of trustees and examiner

As trustees of the Charity you are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act,
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act;

  and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Paul Wareham
PS Accountants
5A Church Rd
Lymm
Cheshire
WA13 0QG

19 August 2026

Racing Chance Foundation

Statement of financial activities for the Year Ending 31 December 2025

	Note	2025 £
INCOMING FROM	2	
Donations		**180**
Other trading activites		**2,565**
TOTAL INCOMING RESOURCES		**2,745**
EXPENDITURE ON	3(a)	
Raising funds		**-**
Charitable activities		**2,619**
Other expenditure		
TOTAL RESOURCES EXPENDED		**2,619**
NET MOVEMENT IN FUNDS		**126**
BALANCES B/FWD 1 JANUARY		**4,618**
BALANCES C/FWD 31 DECEMBER		**4,744**

The note on pages 6 to 8 form part of these accounts.

Racing Chance Foundation

Balance Sheet at 31 December 2025

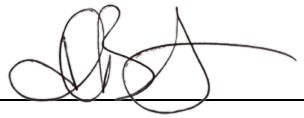
	Notes	2025	
		£	£
FIXED ASSETS			
Intangible - Trademark registrtion	5(a)	**370**	
Net value			**370**
Tangible - Equipment	5(a)	**267**	
Net value			**267**
Tangible - Fixtures and Fittings		**84**	
Net value			**84**
			721
CURRENT ASSETS			
Clothing stock	6		**403**
Debtors	7		**-**
Cash at bank and in hand			**6,950**
			7,353
LIABILITIES			
Creditors - amounts falling due in one year	8		**3,330**
			3,330
NET CURRENT ASSETS / (LIABILITIES)			**4,023**
TOTAL NET ASSETS			**4,744**
Charity Funds			
Unrestricted			**4,744**
			4,744

Approved by the Trustees on 24 August 2026 x2025 and signed on its behalf by:



Lorna Side

Trustee



Trustee

The notes on pages 6 to 8 form part of these accounts

Notes to the financial statements for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income is received by way of donated items are offered for sale and the proceeds are included in full in the Statement of Financial Activities when received.

Revenue grants are shown in the Statement of Financial Activities in the year in which they are receivable. Grants received by the Charity specifically for a future period are deferred.

If restricted funds are received, they are used for the specified purposes laid down by the donor. Expenditure which meets these criteria is allocated to the relevant fund together with a fair allocation of management and support costs, where appropriate.

Unrestricted funds are the proceeds of items of sale, donations and other income received or generated for charitable purposes.

Staff costs and overhead expenses are allocated to activities either directly when identifiable or on the basis of staff time spent on those activities.

Depreciation is provided upon all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, which is set at 50% on a straight line basis for furniture and equipment and at 10% on a straight line basis for leasehold buildings.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from preparing a Cash Flow Statement on the grounds that it is a small charity.

The continuation of the Charity's activities is dependent on the receipt of sufficient items to be offered for sale and demand for the purchase of those items. The accounts have been prepared on a going concern basis on the assumption that such funding continues to be available.

Racing Chance Foundation

Notes to the financial statements for the Year Ended 31 December 2025

		2025	
	Income	£	£
2	*Sales*		
	Donations	180	
	Clothing	-	
	Other sales	-	
	Race income	2,505	
	Subscriptions	60	
	Events	-	
	Total Receipts		2,745
	Expenditure		
3	*Running costs*		
	Race costs	1,691	
	Professional fees	465	
	Advertising	200	
	Cost of Sales	-	
	Events	-	
	Subscriptions	146	
	Admin Expenses		
	Depreciation of Equipment	89	
	Depreciation of Fixtures and Fittings	28	
	Training costs	-	
	Total Payments		2,619
	Excess of Receipts over Payments		126
	Surplus / (Deficit) for the year		126
	Balances at 1 January		
	Balances at 31 December		126

Notes to the financial statements for the Year Ended 31 December 2025

5. **FIXED ASSETS**

(a) Tangible

Trademark registration		370	
			370
Equipment		2,000	
Depreciation Brought Forward	-	1,644	
Depreciation charge for year	-	89	
Fixtures and Fittings		625	
Depreciation Brought Forward	-	513	
Depreciation charge for year	-	28	
			351
Value as at 31st December			721

	2025 £
6 **STOCK**	
Race clothing stock	403
	403

	£
7 **DEBTORS (UNRESTRICTED FUNDS)**	
Bank Current Account	6,950
	6,950

	2025 £
8 **LIABILITIES**	
The following payments were made on behalf of the charity:	
Bamforth Loan (*)	2,900
Accruals - Professional fees	430
	3,330

(* - This loan is interest free and repayable on demand)