Paul Basham FCA
Director ▪ Chartered Accountant
5 Cromwell Road
Basingstoke
RG21 5NR

Lighthouse
Accounting Services

The Trustees
Lordsfield Swimming Club
15 Station Road
Overton
Basingstoke
RG25 3DU

11 September 2026

Dear Trustees

2024-25: Independent Examiner's report to the trustees of Lordsfield Swimming Club

I report to the trustees on my examination of the accounts of the Lordsfield Swimming Club ("the Club") for the year ended 30 November 2025.

Responsibilities and basis of report

As the charity trustees of the Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Association as required by section 130 of the Act; *or*

2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report does not express any audit opinion on the accounts.

Paul Basham, FCA member of ICAEW

ICAEW
CHARTERED
ACCOUNTANT

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)

Receipts and payments accounts

CC16a

For the period from	1-Dec-24	To	31 November 2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations and legacies	14,598	-	-	14,598	14,635
Charitable activities	46,182	-	-	46,182	-
Other trading activities	-	-	-	-	550
Investments	-	-	-	-	-
Dept for Levelling Up - Community Ownership Fund	-	-	-	-	835,400
Community Investment Levy	-	-	-	-	100,000
	-	-	-	-	-
	-	-	-	-	-
Sub total *(Gross income for AR)*	60,780	-	-	60,780	950,585
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	60,780	-	-	60,780	950,585
A3 Payments					
Refurbishment project	-	11,661	-	11,661	70,613
2025 running costs	35,316	10,750	-	46,066	-
Charitable activities	-	-	-	-	2,599
Other	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	35,316	22,411	-	57,727	73,212
A4 Asset and investment purchases, (see table)					
	-	469,978	-	469,978	498,447
	-	-	-	-	
Sub total	-	469,978	-	469,978	498,447
Total payments	35,316	492,389	-	527,705	571,659
Net of receipts/(payments)	25,464	- 492,389	-	- 466,925	378,926
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	61,620	494,809	-	556,429	177,503
Cash funds this year end	87,084	2,420	-	89,504	556,429

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash funds	82,084	2,420	-
	Capital repair fund	5,000	-	-
		-	-	-
	Total cash funds	87,084	2,420	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £

B2 Other monetary assets

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Assets associated with the refurbishment	Restricted funds	968,425	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
MJL	MICHAEL LAMB	5-SEP-2026

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	12	2024		30	11	2025

Charity name Lordsfield Swimming Club

Other names charity is known by

Registered charity number (if any) 1156811

Charity's principal address 15 Station Road
Overton

Postcode RG25 3DU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled t appoint trustee (if any)
1	Michael Lamb	Chair		
2	Victoria Cowen			
3	Andrew Davies			
4	Janet Evans			
5	Alan Tombs	Treasurer		
6	Nicola Green			
7	Karen Watts			
8	Lyn Barley	Secretary	28-Apr to 29-Aug 2025	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Association Constitution
How the charity is constituted (eg. trust, association, company)	Association for Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Elected by the Members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Governance Structure:

Trustees Committee

- Core Committee:
  - Decisions on Future
  - Strategies for the development of membership and upgrading the facilities
  - Applying for funding from the Government and local funding bodies.
  - Receiving reports from the Refurbishment sub Committee and making any necessary financial decisions.
  - Ensuring compliance with regulations, reporting and insurance requirements.
- Refurbishment sub-committee
  - Finding Pool Plant experts, builders, electricians, etc.
  - Best Practice: Working on various quotes to establish which were viable.
  - Overseeing the work on a daily basis.

Management Committee:

- Operational Sub-Committee: day to day running of the pool. Consisting of:
  - Finance
  - Membership
  - Volunteers
  - Fundraising
  - Communications
  - Admin (GDPR, etc.)
- Plant Operators Committee:
  - Operate and maintain the water treatment, heating and other essential services.

The Trustees have added further policies, which are reviewed on a regular basis.

The following policies are in place:

- Safeguarding,
- Complaints, and Complaints Procedure
- Photography
- Reserves Policy.
- Code of Conduct
- Data Protection
- Health and Safety (including Lone Worker.)
- Volunteers
- DBS
- Equality
- Finance
- Water Tester

All trained volunteers and Trustees are DBS checked.

All Trustees give of their time voluntarily and receive neither benefits nor remuneration.

Summary of the objects of the charity set out in its governing document

The promotion of Community participation in healthy recreation by the provision of facilities for swimming, including the teaching of swimming skills and water safety.

The Club is open to all children and teenagers, living in the parish of school age, as well as any child attending an educational establishment (school, playgroup, nursery, etc.) based in the village.

As a Community Asset, adults can now become user-members and are able to use the pool at specified times.

Children unable to swim are offered lessons (Tadpoles and Tiddlers) in the summer holidays by a trained Swimming Teacher.

Children and youngsters are also taught the necessary skills to achieve the ASA Challenge awards. Swimming and Aqua Aerobics have been offered, at specific times, to adults and young adults.

Our youngest swimmer has been under 1 year old and our eldest swimmer is over 90.

Constraints have been set into the Lease by the school, limiting times of usage to out of school hours. The Trustees are hoping to extend and develop the use of the pool outside of the allocated time, so that other groups and societies can benefit from the Community Pool.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

1. Lordsfield SC runs a swimming club for the community where:
    a. Children, whatever their abilities, learn to swim and practise their learned water skills.
    b. Children engage in a healthy, lifelong and potentially lifesaving activity.
    c. Children learn social skills through interaction with their peers and older members of the Club.
    d. Children learn water skills which will keep them safe.
    e. Children learn to be adventurous in a safe environment.
    f. Children become more involved with the club through fundraising, where they can use their own initiative.
    g. Young adults become involved by training in First Aid and shadowing Pool Rescuers.
    h. Other youth societies/clubs use the club to gain further qualifications – i.e. Duke of Edinburgh Award, Scouts, Water Skill badges, etc.
    i. Early morning Lane Swimming is provided, twice a week, for Adult and youngsters who are proficient swimmers.
    j. Adult Aqua Fit sessions run twice a week.
    k. A regular session is provided for Family Swimming.
    l. In an attempt to win back teenagers, the Club has held weekly sessions where the teenagers can play water polo, etc
2. Professional Certificated Training is given to volunteers in:
    a. Pool Rescue
    b. First Aid
    c. Pool Plant Operations
    d. ASA Swimming Teachers' Award
3. Though constraints have been set by the school into the Lease re times of usage, the Trustees are hoping to extend and develop the use of the pool within the allocated time specified in the lease.
4. The Overton Primary school uses the pool for a week during the Summer Term for Curriculum Swimming.
5. The trustees have had regard to the guidance issued by the Charity Commission on public benefit when supporting these charitable activities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

- The Club completed in 2025 a major refurbishment of the Club's facilities, funded by own fund raising and the following grants:
  - Overton Parish Council (CIL money) £100,000
  - Dept for Housing & Levelling UP (COF) £ 835,400
  - Rathbone INV MGNT £ 3,000
- The Parish Council has agreed to continue to support the Club with a five-year rolling grant from 2025.
- The club would be unable to run without volunteers who fill all the necessary trained and untrained roles required by law for running the swimming pool.
- Volunteers indicate on Volunteer forms where they would like to use their expertise. As a result, we have different groups working to improve the pool and its environment in terms of painting and decorating, building sheds, improving the fabric of the buildings, gardening, etc.
- Other volunteers man the desk and others provide refreshments from the small kitchen.
- Trained Volunteers also run all poolside activities as trained Pool Rescuers, First Aiders, Swimming Teachers, Water Testers and Pool Operators.
- Volunteers are able to feed back on any concerns/things that went well through an annual questionnaire.
- Volunteers are also crucial to all fund-raising activities and communication with all club members and the rest of the village.

Summary of the main achievements of the charity during the year

- Completion of refurbishment project (check dates)
- Closure of grant process including (start of) audit of project accounts
- Training pre- and post-opening
- Opening ceremony, local radio
- New sessions and events
- Highlights of membership, usage, feedback

The refurbishment project:

- Was substantially completed.
- Provided for a very successful first season.
- Project COF-related finances were independently audited, confirming no repayment required.
- Closure documentation submitted to the COF. No response, so assumed to be satisfactory.

Significant volunteer training provided and well attended:

- 7 plant operators completed a new 24-hour course for the new plant.
- 21 water testers trained, as testing required before each session.
- 49 first aiders, whose qualifications last 3 years.
- 57 pool rescuers, whose qualifications last 2 years.
- 50 desk supervisors, who manage admission and payments.

The swimming season was very successful:

- Pool opening event, including interview on local radio.
- New sessions: adult beginners, adult coaching, lazy laps (not formal lanes for adults), Sunday opening (previously not possible due to plant).
- Special events such as full moon swims.
- New plant made for easier heating and water treatment.
- Increased accessibility with new pool steps.

With the new facilities and a good warm summer, we had membership fees up 45% and swimming fees up 87%, over what we budgeted.

Brief statement of the charity's policy on reserves	A Policy on Reserves has been written and is available for inspection by Club members. This will allow the Club to support at least one season of poor membership and fundraising as well as some capital expenditure. The Trustees propose to keep £20K in reserve to cover both loss of income and any unexpected capital expenditure. Approximately £15.5 K would allow the Club to run for one season without any expenditure on Training and/or refurbishment of equipment. Donations and Grants have continued to build up the Club's Reserves which were used for the planned refurbishment and now need to be built up again. The reserves policy is under review and will continue to target having reserves to cover the necessary expenditure in a year of closure e.g rent and insurance and include a capital replacement fund to better plan for capital upgrades. The Trustees are of the opinion that LSC has sufficient funds to run for at least the next 12 months and as such, the accounts have been prepared on a going concern basis.
Details of any funds materially in deficit	N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charity's principal sources of funds are:

- Membership and Swimming Income
- Local Fundraising and Donations
- Grants and Sponsorship.

Key Objectives:

- Keeping the pool operational throughout the summer in order to provide swimming facilities for the children of the village.
- Training Volunteers (see Section D) to enable the operation of the pool, the safety of the children and the teaching of swimming skills.

All income from the membership is spent on the actual costs needed to run a pool – Water, Gas and Electricity bills, etc. There is a shortfall which is covered by Fundraising and Grants in various forms

The Club keeps the cost of membership as low as possible so that all children in the community can afford to swim.

Section F Other optional information

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	MICHAEL LAMB
Position (eg Secretary, Chair, etc)	CHAIR
Date	1-SEP-2026