SOUTHEAST REGIONAL TAMUDHEE LONDON

Charity No. 1156809

Trustees' Report and Unaudited Accounts

31 December 2025

SOUTHEAST REGIONAL TAMUDHEE LONDON
Trustees' Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

Southeast Regional Tamudhee London (SERTD)

Charity No. 1156809

Principal Office

60 Panfield Road
Abbeywood
London
SE2 9DQ

Trustees

The following trustees served during the year:

A.B. Gurung
C. Gurung
H.P. Gurung
H.P. Gurung
K.B. Gurung
K.B. Gurung
N.B. Gurung
P.K. Gurung
S. Gurung
S. Gurung
Y.P. Gurung

Independent Examiner

Asmita & Associates Ltd
114-116 Plumstead High St
Plumstead
London
SE18 1SJ

Bankers

Barclays Bank

SOUTHEAST REGIONAL TAMUDHEE LONDON
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OBJECTIVES AND ACTIVITIES

The objectives of the organisation are:

- To promote charity programmes for the benefit of public and in particular the Gurung families (community) for their welfare and motivation.
- To establish a community centre for the Gurkha (Nepalese) community to share the various cultural activities year around.
- To organise fund raising campaign for the community centre and its maintenance.
- To preserve the religious belief, cultural heritage and identity of Gurungs (Tamus).
- To educate and develop skills for the youth to merge into national mainstream with their own cultural identity.
- To encourage and educate people to participate in the events like eradicating the anti social elements from the community with health and safety consciousness.
- To organise seminars and classes to educate traditional language, literature, culture, religious belief, health and safety issues focusing on youths from this community.
- To create an environment that the facilities of the community centre are used by all on an equal opportunity basis.
- To establish a bridge between local council, government and association for legal and financial assistance on acquiring national resources or grants for the betterment of the community.

The main activities undertaken in relation to those purposes during the reporting period were:

1. SERTD organised the Lhochhar (Gurung New Year) celebration, attended by local community leaders and the general public.

2. SERTD organised the Haritalika Teej celebration in August 2025 at the Commonwealth and Gurkha Garden, Woolwich.

3. SERTD organised Deushi and Bhailo programmes for Dashain and Tihar.

4. Other informal community support was provided during the year.

ACTIVITIES DURING THE YEAR

1. Haritalika Teej celebration 2025 – August 2025

SERTD organised the Teej celebration, the great festival of Nepali women, at the Commonwealth and Gurkha Garden, St George's Garrison Church, Woolwich. The event was sponsored by SERTD Chairman Mr Shiba Ram Gurung BEM and Mrs Bindu Gurung, Past Vice-President, Aama Chair and First Lady.





2. Lhochhar (Gurung New Year) celebration – 1 January 2026

SERTD organised its Lhochhar (Tamu Lhosar) celebration to mark the Gurung New Year, with cultural dances and programmes. It was attended by members, local community leaders and the general public.





ACTIVITIES SINCE THE YEAR END

The following activities took place after 31 December 2025 and are not included in the financial statements for this year.

1. 17th Nepali Mela UK, Kempton Park Racecourse – Sunday 30 August 2026

SERTD members took part in the 17th Nepali Mela UK at Kempton Park Racecourse, London, joining the parade with the SERTD banner.



2. Donation for flood victims in Nepal – 17 October 2026

A charity donation of £5,272.00 from the SERTD London community was handed over to Mr Jumkaji Gurung, President of Tamu Dhee UK Centre. The donation will help victims of the recent floods in Nepal.





Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

SRG SHIBA RAM GURUNG

Trustee

Date: 23/10/2026

Independent Examiner's Report to the trustees of SOUTHEAST REGIONAL TAMUDHEE LONDON

I report to the trustees on my examination of the financial statements of SOUTHEAST REGIONAL TAMUDHEE LONDON for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....

LN Pandey FCA, M.Sc.

Asmita & Associates Ltd

114-116 Plumstead High St

Plumstead

London

SE18 1SJ

Date: .....

SOUTHEAST REGIONAL TAMUDHEE LONDON

Balance Sheet

at 31 December 2025

		2025	2024
Charity No. 1156809		£	£
Fixed assets			
Tangible assets	12	294,260	294,357
		294,260	294,357
Current assets			
Cash at bank and in hand		70,050	66,777
		70,050	66,777
Creditors: amounts falling due within one year	13	(810)	(1,320)
Net current assets		**69,240**	**65,457**
Total assets less current liabilities		**363,500**	**359,814**
Net assets excluding pension asset or liability		**363,500**	**359,814**
Total net assets		**363,500**	**359,814**
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		363,500	359,814
		363,500	359,814
Reserves	14		
Total funds		**363,500**	**359,814**

Approved by the trustees on 23/10/2026

And signed on their behalf by:

.....

Trustee

Date: 23/10/2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition, October 2019), FRS 102 and the Charities Act 2011.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing fixed assets to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Computer equipment is depreciated at 20% per annum on the reducing balance basis. Freehold land and buildings are not depreciated.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the charity's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	31,697	31,697
Investments	14,760	14,760
Total	**46,457**	**46,457**
Expenditure on:		
Charitable activities	29,140	29,140
Other	6,368	6,368
Total	**35,508**	**35,508**
Net income	**10,949**	**10,949**
Net income before other gains/(losses)	**10,949**	**10,949**
Other gains and losses:		
Net movement in funds	**10,949**	**10,949**
Reconciliation of funds:		
Total funds brought forward	348,865	348,865
Total funds carried forward	**359,814**	**359,814**

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donations	13,247	13,247	31,697
	13,247	13,247	31,697

4 Income from investments

	Unrestricted £	Total 2025 £	Total 2024 £
Rental income	18,612	18,612	14,760
Bank interest	398	398	-
	19,010	19,010	14,760

5 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities			
Charitable event expenses	24,081	24,081	26,480
Charitable contributions	505	505	2,660
	24,586	24,586	29,140

6 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Motor and travel costs	-	-	450
Premises costs	3,138	3,138	4,646
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	97	97	121
General administrative costs	90	90	731
Legal and professional costs	660	660	420
	3,985	3,985	6,368

7 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	97	121

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Trustee remuneration and expenses

No trustee received any remuneration or expenses during the year.

10 Related party disclosures

There were no related party transactions in the year ended 31 December 2025.

11 Tangible fixed assets

	Land and buildings	Computer equipment	Total
	£	£	£
Cost or revaluation			
At 1 January 2025	293,871	700	294,571
At 31 December 2025	293,871	700	294,571
Depreciation and impairment			
At 1 January 2025	-	214	214
Depreciation charge for the year	-	97	97
At 31 December 2025	-	311	311
Net book values			
At 31 December 2025	293,871	389	294,260
At 31 December 2024	293,871	486	294,357

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	30	-
Accruals	780	1,320
	810	1,320

13 Movement in funds

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	359,814	32,257	(28,571)	363,500
Total funds	**359,814**	**32,257**	**(28,571)**	**363,500**

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	294,260	294,260
Net current assets	69,240	69,240
	363,500	363,500

15 Reconciliation of net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	66,777	3,273	70,050
	66,777	3,273	70,050
Net debt	**66,777**	**3,273**	**70,050**

SOUTHEAST REGIONAL TAMUDHEE LONDON
Statement of Cash flows

for the year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	3,686	10,949
Adjustments for:		
Depreciation of property, plant and equipment	97	121
Dividends, interest and rents from investments	(19,010)	(14,760)
Increase/(Decrease) in trade and other payables	(510)	420
Net cash used in operating activities	(15,737)	(3,270)
Cash flows from investing activities		
Dividends, interest and rents from investments	19,010	14,760
Net cash from investing activities	19,010	14,760
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	3,273	11,490
Cash and cash equivalents at the beginning of the year	66,777	55,287
Cash and cash equivalents at the end of the year	70,050	66,777
Components of cash and cash equivalents		
Cash and bank balances	70,050	66,777
	70,050	66,777

SOUTHEAST REGIONAL TAMUDHEE LONDON
Detailed Statement of Financial Activities

for the year ended 31 December 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Donations	13,247	13,247	31,697
	13,247	13,247	31,697
Investments			
Rental income	18,612	18,612	14,760
Bank interest	398	398	-
	19,010	19,010	14,760
Total income and endowments	32,257	32,257	46,457
Expenditure on:			
Charitable activities			
Charitable event expenses	24,081	24,081	26,480
Charitable contributions	505	505	2,660
	24,586	24,586	29,140
Total of expenditure on charitable activities	24,586	24,586	29,140
Motor and travel costs			
Travel and subsistence	-	-	450
	-	-	450
Premises costs			
Rates	1,767	1,767	2,687
Light, heat and power	1,371	1,371	1,959
	3,138	3,138	4,646
General administrative costs, including depreciation and amortisation			
Depreciation	97	97	121
Stationery and printing	90	90	404
Subscriptions	-	-	60
Telephone, fax and broadband	-	-	267
	187	187	852
Legal and professional costs			
Accountancy and independent examination fees	480	480	420
Professional fees	180	180	-
	660	660	420

Total of expenditure of other costs	3,985	3,985	6,368
Total expenditure	28,571	28,571	35,508
Net gains on investments	-	-	-
Net income	3,686	3,686	10,949
Net income before other gains/(losses)	3,686	3,686	10,949
Other gains	-	-	-
Net movement in funds	3,686	3,686	10,949
Reconciliation of funds:			
Total funds brought forward	359,814	359,814	348,865
Total funds carried forward	363,500	363,500	359,814