N**ORTH LONDON SCOUT DISTRICT**

ANNUAL

TRUSTEES

REPORT AND

ACCOUNTS

For the year ended
31 December 2025

Registered Charity 1156779

NORTH LONDON SCOUT DISTRICT

Annual Trustees Report
for the year ended 31 December 2025

Registered charity number 1156779

The Trustees present their Annual Report and Accounts of the North London Scout District for the year ended 31 December 2025 prepared in accordance with the Charity's Commission's *Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102)* (the "SORP").

TRUSTEE BOARD

EX OFFICIO MEMBERS

District Lead Volunteer	Mandy Franks

OTHER MEMBERS

Stepen Way Chair
Brian Hosier Treasurer
Daniel Sheehan (to 11.02.26)
Elliott Moore
Peter Lahoud
Mohamud Salah Abdirizak
Thomas Graham
Nick Conduit
Mark Lovell
Becca Smith
Nathan Hardy (from 18.06.2025)

CO OPTED MEMBERS

Chad Price (from 14.04.26)
Joshua Adetiloye (from 19.02.26)

OTHER TRUSTEES

The freehold/leasehold sites of most of the property are held in trust by The Scout Association Trust Corporation.

BANKERS

National Westminster Bank PLC	General Funds
CCLA	One Angel Lane, London EC4R 3AB Deposit monies

CONTACT AND PRINCIPAL ADDRESS

The District Headquarters is situated at Scout Park, Gordon Road, London N11 2PB and all correspondence can be sent to this address.

STATUS AND ADMINISTRATION

The Charity is registered with the Charity Commission under Charity Number 1156779. Although a separate Charity, constitutionally the Charity falls under the umbrella of the Scout Association and, therefore, conducts its affairs in accordance with the Rules and Guidelines laid down in Policy, Organisation and Rules, set by the Scout Association. Some Trustees are ex officio due to the office they hold and others are elected at the Annual General Meeting of the District Scout Council.

The day-to-day activities of the Charity are managed by the Trustees, who include the ex officio members, supported by many volunteers.

Annual Trustees Report (continued)

for the year ended 31 December 2025

Trustees are appointed based on their skill and expertise in a certain field relevant to the Charity. On appointment they are inducted and made aware of their general responsibilities under charity law.

STRUCTURE, GOVERNANCE & MANAGEMENT

The District is led by the District Lead Volunteer who is supported by the District Team, comprising the District Team Leads.
The Charity Trustees are the members for the time being of the Trustee Board, members of which are appointed by the District Scout Council. The District Scout Council is made up of all members of the District, administrators and advisors.

The District Trustee Board is currently responsible for:

- Promoting the development of Scouting in the District.
- The management and welfare of paid staff employed by the District.
- Acting with the District Lead Volunteer in all matters relating to finance and property.
- With the District Lead Volunteer providing oversight of the safety and safeguarding of young people in the District.
- Appointing annually such Sub Committees as the Board may require.
- Presenting an annual report and annual statement of accounts to the Annual General Meeting of the District Scout Council.

AIMS AND OBJECTIVES

The District is part of the Greater London North Scout County which provides Scouting to young people in the London Boroughs north of the River Thames.
The District's objective is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities. The District seeks to achieve this objective by providing leadership, advice and support for the Scout groups and the Explorer Scout Units that make up the District. Activities which are appropriate for a District to organise are provided on a regular basis as requested by the groups who make up the District.
In planning our activities for the year we kept in mind the Charity Commission 's guidance on public benefit at our trustee meetings. Public benefit was provided by the Charity in the period through the activities noted above.

SAFEGUARDING POLICY

The Charity seeks to create and maintain a safe and secure environment for all members, volunteers and visitors to our facilities and groups. The Charity is fully committed to safeguarding all children, young people and adults at risk that come into contact with our work. We will take every reasonable step to ensure that children, young people and adults at risk are protected in the delivery of all programmes. We will respond promptly and appropriately to all allegations, suspicions and reports of abuse. The Charity does not carry out significant fund raising activities.

ACHIEVEMENTS / PERFORMANCE AND FUTURE DEVELOPMENTS

2025 was very much a ‘business as usual’ year for adults and young people within North London Scout District. The District continued to deliver a broad and engaging programme, ensuring that young people had access to a wide range of activities and experiences.
Throughout the year, activities included Ready Steady Cook events, sleepovers, hikes, and survival camps. A particular highlight was our first District-wide indoor sleepover, where young people camped in tents indoors — an event that was extremely well received and thoroughly enjoyed by all who attended.
Several groups also participated in international camps, providing valuable opportunities for cultural exchange and personal development.
We continued to actively support young people working towards their Duke of Edinburgh’s Award. In collaboration with our Greater London County colleagues, we were proud to present several King’s Scout Awards, with recipients attending a ceremony at Windsor Castle in April. In addition, four Young Leader Belts were awarded, and we now have approximately 60 Young Leaders supporting sections across the District.
Development within the District remains a key priority. We successfully opened a new group in Camden, offering Squirrels, Beavers, and Cubs sections. A further group in Hampstead has begun operating on a trial basis and is expected to officially open in June 2026.
Looking ahead, we are committed to continuing the delivery of a comprehensive District programme, ensuring that all young people have the opportunity to achieve their full potential and work towards their top awards.
However, we recognise that there are ongoing challenges. Some areas of the District are experiencing a shortage of both young people and adult volunteers. Addressing this will be a key focus, alongside strengthening and growing our development team.
We also remain committed to recognising and celebrating the dedication of our adult volunteers. It was a privilege this year to award a Silver Wolf to a Scout Leader in Hampstead in recognition of their outstanding service.

FUNDRAISING

The District does not normally get involved in fundraising from the public and during 2025 the only such income would be from Explorer Units with occasional bag packing at local supermarkets in exchange for a voluntary donation. One unit does organise a firework party for which they sell tickets, mainly to the family of members.

Annual Trustees Report (Continued)

For the year ended 31 December 2025

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have examined the principal areas of the Charity's operations and considered what major risks may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and systems which should allow the risks identified by the Trustees to be mitigated to an acceptable level in its day to day operations. The major risks are considered to be those of safeguarding and of security of all investments. We have sufficient reserves to cover lost income in the short to medium term and are confident that our operations can be restructured to be financially sustainable if income levels from scouting or commercial use fall short.

FINANCIAL

Our annual gross income was £488,292 (£502,188 in 2024) with 37% being raised by the Explorer Units to finance their activities.
There was a deficit of £71,048 (£140,535 in 2024) on Unrestricted General Funds but we had a deficit of £88,525 when we revalued property and investments to market values to increase the deficit to £159,573 for the year and a total for this fund of £3,217,792 to carry forward. Much of this is in property.
The Designated Funds are the Explorer Units and they spent £9,052 more than they received in this year. The Explorer Units within the Designated Fund have balances to carry forward and in total £82,259 (£91,312 for 2024). In addition the new Designated Fund, created recently to start to provide for the future replacement/redevelopment of our existing functional buildings, still stands at £50,000 as we decided not to add to it at present as we are now depreciating our functional property.
The Restricted Funds have not changed during the year and in total stand at £12,637 (£12,637 in 2024).
With the deficits in the year our total funds amount to £3,362,689 of which £2,612,397 is represented by property and £607,684 by invested assets.

FIXED ASSETS

The Charity holds substantial properties as functional assets. Most of these properties have been owned for many years and are included in the financial statements at cost, including amounts spent on improvements over the years. .

RESERVES POLICY

The Trustees have considered the deficit of cash resources £21,706 (£19,890 cash in 2024). These have fallen during the year due to the ongoing deficit but are expecting the sale of 2 properties in 2026 which will provide additional cash.

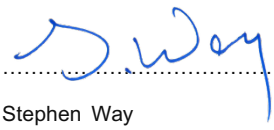
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10 June 2026 and signed on their behalf by Stephen Way



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Stephen Way

Chair of Trustees, North London Scout District

Opinion
We have audited the financial statements of North London Scout District (the 'Charity') for the year ended 31 December 2025 and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non- compliance with laws and regulations and fraud:
- Identifying and testing significant manual journal entries and reviewing assumptions and judgements made by management in making significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NA Associates LLP
Chartered Certified Accountants
Statutory Auditor

Woodgate Studios, 2-8 Games Road, Cockfosters, Hertfordshire, EN4 9HN

Date:

NA Associates LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

TO BE UPDATED BY THE AUDITORS

Statement of Financial Activities
for the year ended 31 December 2025

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated			
				2025	2024
	£	£	£	£	£
Incoming Resources (Notes 2 & 3)					
Income and endowments from:					
Donations and legacies	16,069	27,031	0	43,100	43,478
Charitable activities	79,484	150,086	0	229,570	244,074
Other trading activities	159,595	4,171	0	163,766	160,142
Investments	51,251	605	0	51,856	54,494
Other	0	0	0	0	0
Total	306,399	181,893	0	488,292	502,188
Resources expended (Notes 4-6)					
Expenditure on:					
Raising funds	18,000	0	0	18,000	25,408
Charitable activities	359,443	190,945	0	550,388	605,480
Total	377,443	190,945	0	568,388	630,888
Net income / (expenditure) before	(71,044)	(9,052)	0	(80,096)	(128,700)
investment gains / (losses)					
Transfer between funds	0	0	0	0	0
Net gains / (losses) on investments (Note 8.1)	(88,525)	0	0	(88,525)	35,119
Net income / (expenditure)	(159,569)	(9,052)	0	(168,621)	(93,581)
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward	3,377,361	141,312	12,637	3,531,310	3,624,891
Total funds carried forward	3,217,792	132,260	12,637	3,362,689	3,531,310

The notes on pages 8 to 18 form part of these financial statements

All income and expenditure derives from continuing activities.
The statement of financial activities includes all gains and losses recognised during the year.

See note 20 for the 2024 Statement of Financial Activities.

Balance Sheet as at 31 December 2025

	Note	Unrestricted Funds General	Designated	Restricted	TOTAL 2025	TOTAL 2024
		£	£	£	£	£
Fixed assets						
Tangible assets	7	1,371,814	0	0	1,371,814	1,401,262
Investments	8.1	1,867,684	0	0	1,867,684	1,956,209
Total fixed assets		3,239,498	0	0	3,239,498	3,357,471
Current assets						
Stocks	9	6,260	0	0	6,260	9,615
Debtors	10	3,973	0	0	3,973	6,964
Investments	8.2	0	21,172	12,637	33,809	32,423
Cash at bank and in hand	11	33,075	85,128	0	118,203	146,875
		43,308	106,300	12,637	162,245	195,877
Creditors: amounts falling due within one year	12	(39,054)	0	0	(39,054)	(22,038)
Total assets less current liabilities		4,254	106,300	12,637	123,191	173,839
Net Assets		3,243,752	106,300	12,637	3,362,689	3,531,310
Funds of the Charity						
General Unrestricted		3,217,792	25,960	0	3,243,752	3,377,361
Designated Unrestricted	13	0	106,300	0	106,300	141,312
Restricted	14	0	0	12,637	12,637	12,637
Total funds		3,217,792	132,260	12,637	3,362,689	3,531,310

The notes on pages 8 to 18 form part of these financial statements

Approved and authorised for issue by the Trustees on 10 June 2026 and signed on their behalf:

Stephen Way
Chair

NORTH LONDON SCOUT DISTRICT
Notes to the accounts
For the year ended 31 December 2025

1 Basis of preparation

1.1 Basis of accounting

North London Scout District is an unincorporated charity registered in England and a public benefit entity under FRS 102. The financial statements have been prepared in Sterling (£) the functional currency, rounded to the nearest £1, and are for the stand alone charity only.
These accounts have been prepared on the basis of historic cost modified by the revaluation of investments to market value in accordance with:
Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, FRS 102 and with the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on a going concern basis. The Trustees have considered a period of eighteen months from the date of approval of the financial statements.
The Charity has a strong balance sheet and therefore expects to continue for the foreseeable future.

1.3 Critical accounting estimates and areas of judgement

The Charity Trustees have made estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the value of the carrying amounts and liabilities within the next financial year include the valuation of fixed assets, investments and properties.

2 INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when

1 the Charity becomes entitled to the resources;
2 the Trustees consider it is probable that the Charity will receive the resources; and
3 the monetary value can be measured with sufficient reliability.

Membership subscriptions

Members subscriptions collected on behalf of other parts of the Scout Movement are reported in the SOFA net of any amount paid out. This is because these subscriptions are in effect held by the Charity as agents before being paid out.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims

All tax reclaims are included in the SOFA when received.

Volunteer help

The value of any voluntary help received is not included in the accounts in line with the SORP but is described in the Trustees' Annual Report.

Legacies

Entitlement is the earlier of the Charity being notified of an impending distribution, or the legacy being received, when income is recognised as being probable.

Investment income

This is included in the accounts when receivable.

Donated services

Previously donations received included an amount for work done on the trees at Scout Park to keep them safe and healthy. The amount was recognised in the financial statements in respect of services provided by a tenant in consideration for a lower rent charge and calculated at market rates. These costs are now included in repairs and maintenance of property.

We now pay VAT to the supplier on the value of these additional services.

Investment gains and losses

This includes any gain or loss on the sale of investments and any unrealised gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Support costs

Include all costs of the central functions not specifically allocated under other headings.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £1,000, or form part of a group of assets that exceeds £1,000. They are valued at cost or a reasonable value on receipt.

Depreciation is provided on most tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, over the useful life.

Assets acquired by the Explorer Units are written off when paid for.

Depreciation is provided as follows:
Furniture and Equipment - 10% written down value
Land and functional assets - 2% straight line

Investments

Investments quoted on a recognised stock exchange are valued at the year end at mid-market value. Other investment assets are included at Trustees' best estimate of market value.

Stocks

These are valued at the lower of cost or market value and include Irrecoverable VAT. A deduction is made for slow moving and redundant items.

Current Asset Investments

The Charity has investments which it holds pending their sale and cash with a maturity date of less than one year. These are held for the short term in order to meet potential liabilities and grants.

Funds

Funds held by the Charity are
Unrestricted - to be used in accordance with the charitable objects at the discretion of the Trustees.
Designated - set aside by the Trustees from unrestricted funds for specific purposes e.g. Explorer Units (note 13)
Restricted - funds to be used for a specific purpose as specified by the donor or under the terms of the receipt (note 14).

Taxation

As a registered charity no taxation is payable on non-trading activities and Capital Gains are exempt from CGT. VAT where applicable is paid and included in the accounts under the cost heading it relates to.

Debtors and Creditors Receivable / Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.
Any losses arising from impairment are recognised in expenditure.

Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains / losses in the SOFA.

Notes to the accounts for the year ended 31 December 2025 (continued)

	2025	2024
	£	£
3 Donations and legacies		
Membership subscriptions / grants	98,672	87,077
Less paid to HQ / County	(82,845)	(75,477)
Net included in resources received	15,827	11,600
Donations / Grants	242	623
	16,069	12,223
Restricted fund	0	0
Designated funds Explorers	27,031	31,255
	43,100	43,478
Charitable activities		
Sectional events	3,213	17,282
Scout Park camping and activities	41,041	39,948
Holloway Road room hire	35,230	31,107
Rammey Island	-	1,640
	79,484	89,977
Designated funds Explorers	150,086	154,097
	229,570	244,074
Other trading activities		
Hire charges for functional fixed assets	157,685	132,873
Vending machine	902	956
Uniform/badges shop sales	1,008	3,869
	159,595	137,698
Designated funds Explorers	4,171	22,444
Restricted funds	0	0
	163,766	160,142
Investment income		
Bank interest	901	929
Dividends	1,386	1,310
Property rent	48,964	51,607
Sundry	0	0
	51,251	53,846
Designated funds	605	648
	51,856	54,494

Notes to the accounts for the year ended 31 December 2025 (continued)

4 Resources expended	2025	2024
	£	£
Raising funds		
Shop purchases	3,606	3,180
Letting fees	10,089	4,723
Sharesy Commission	3,686	3,377
Vending machine stock	619	1,006
	18,000	12,286
Designated expenses	0	13,121
	18,000	25,407
Charitable activities		
Section events/District camp	1,603	14,408
Legal fees	3,550	12,107
Training costs	23	3,324
Staff costs	84,415	80,917
Advertising & marketing	0	202
Computer & OSM costs	2,535	2,546
Subscriptions	0	0
Property expenses	147,520	195,416
Property services Holloway Road	7,470	9,733
Rammey island rent	0	820
Insurances	26,334	23,263
Printing postage and stationery	166	172
Telephone & internet	1,626	3,878
Audit and Accountancy expenses (see below)	11,379	7,769
DC expenses travelling etc.	890	1,041
General expenses	944	806
Equipment maintenance	38,298	31,913
Credit card and bank charges	1,444	1,396
Grants	438	1,353
Depreciation	30,808	30,929
	359,443	421,993
Designated funds Explorers	190,945	183,487
Restricted funds	0	0
	550,388	605,480

(Audit fee included 2025: £8,280 (2024: £7,020)).

5 Trustee expenses

The only payments to Trustees were to reimburse them for expenses paid mainly to the District Lead Volunteer for travelling and similar costs and amounting to £ 890 (2024: £1,041).

6 Staff costs	**2025**	**2024**
	£	**£**
Gross salaries	76,108	78,151
Staff welfare and recruitment	5,626	-
Pension	1,449	970
Employers National Insurance	1,232	1,447
	84,415	80,568

Number of employees – 4 (2024– 4). No employee earned more than £60,000.

7 Tangible fixed assets

	Land & Buildings	**Equip. F&F**	**Total 2025**	**2024**
Cost or valuation	**£**	**£**	**£**	**£**
Brought forward	1,437,345	94,789	1,532,134	1,476,166
Additions	-	1,359	1,359	55,968
Transfer to Investment	-	-	-	-
Balance carried forward	1,437,345	96,148	1,533,493	1,532,134
Depreciation				
Balance brought forward	56,259	74,613	130,872	99,943
Charge for the year	28,689	2,118	30,807	30,929
Disposals	-	-	-	-
Balance carried forward	84,948	76,731	161,679	130,872
Net book value				
Brought forward	1,381,086	20,176	1,401,262	1,376,223
Carried forward	1,352,397	19,417	1,371,814	1,401,262

The Charity holds leases for 999 years on the ground and first floor of the property at Holloway Road used as an activity centre. The scout centre is shown at the original cost of the site and improvements.

Two flats at the same site in Holloway Road are held on 150 and 999 year leases as investments.

A garage at Alwyne Road London was gifted to the Charity in 1940 and is now being sold. This property has been valued at cost being legal fees to get it registered in the name of the then District.

The freehold site of Scout Park is in the beneficial ownership of the Charity and is used as a functional asset. Depreciation is being applied at 2% of book value.

In addition we lease The Spinney but no value has been put on this lease.

8.1 Fixed asset investments

	Listed	Investment Properties	Total 2025	2024
	£	£	£	£
Carrying (market) value at beginning of the year	621,209	1,335,000	1,956,209	2,021,090
Additions at cost / Withdrawals	-	-	-	(100,000)
Net gain / (loss) on revaluation	(13,525)	(75,000)	(88,525)	35,119
Carrying value at end of year	607,684	1,260,000	1,867,684	1,956,209

The 999 year lease flat held for investment was revalued by the Trustees following advice from the managing agents to £ 630,000 (2024 - £650,000). The historic cost of this property was £410,000 (2024 £410,000).

The 150 year lease flat held for investment was revalued by the Trustees following advice from the managing agents to £ 430,000 (2024 - £435,000). The historic cost of this property was £280,000 (2024 £280,000).

The property in Somerford Grove was added to the investments last year by a prior year adjustment (note 18) and was revalued by the Trustees following advice from the managing agents to £ 200,000 (2024 £250,000) The historic cost of this property was £Nil.

8.2 Current asset investments

	2025	2024
	£	£
COIF Deposit Accounts District	21,733	20,842
Collingham / Samaritan	5,989	5,744
Eric Lark	6,087	5,837
	33,809	32,423

9 Stock

	2025	2024
	£	£
Badges and shop miscellaneous	6,260	9,615

10 Debtors

	2025	2024
	£	£
Hire charges	1,497	4,328
Other debtors and prepayments	2,476	2,636
	3,973	6,964

11 Cash at bank and in hand

	2025	2024
	£	£
Cash at bank and in hand -Explorers	85,128	145,875
Other District funds	31,975	-
Cash in hand and floats	1,100	1,000
	118,203	146,875

Notes to the accounts for the year ended 31 December 2025 (continued)

12 Creditors and accruals

	2025	2024
	£	£
Money held on behalf of groups	4,150	376
Taxation and social security	-	-
Other creditors	34,904	21,662
	39,054	22,038

13 Designated funds (see note 16 for 2024 comparative)

Explorer Units	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Wild Wolf	54,239	62,273	86,549	29,963
Tottenham	7,218	15,631	15,734	7,115
Highgate / Hornsey	17,665	52,410	37,516	32,559
Kings Cross	10,720	14,740	14,596	10,864
Seventurers	1,360	1,774	2,221	913
Argo	110	35,064	34,329	845
	91,312	181,892	190,945	82,259

Explorer scouting is a district provision responsible to the trustees for all financial matters. Each unit has responsibility to raise funds and to be financially self supporting on a medium to long term basis. Funds raised by each unit are retained for use by that unit but in the event of closure would revert to the district general funds or be set aside to finance new or existing units.

Property replacement fund

	Balance brought forward	Transfer	Outgoing	Balance carried forward
	£	£	£	£
Transactions	50,000	-	-	50,000

This fund has been created to set aside funds for the replacement of our existing buildings.

14 Restricted funds (see note 17 for the 2024 comparative)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	-	-	4,463
Samaritan/Colling.	5,084	-	-	5,084
Skip Adams	2,590	-	-	2,590
	12,137	-	-	12,137
Deprived area fund	500	-	-	500
	12,637	-	-	12,637

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2025

(continued)

The Eric Lark Memorial Fund was set up in 1958 in memory of a former scouter and has been augmented since for similar reasons. The fund exists to provide grants to scouts under the age of 16 years to assist in respect of camp fees or uniform. The fund is managed by the District officers.

The Samaritan Fund was set up in 1950 by the then District Lead Volunteer to give financial assistance to any scouter, or former scouter, or spouse. The use of the fund is entirely discretionary at the disposal of the District Lead Volunteer in consultation with the Chairman and/or Treasurer. The fund was amalgamated with the Collingham Fund in 2010 and it was resolved that in future grants would be made for those who did not qualify on grounds of age to benefit from the Eric Lark Memorial Fund.

The Skip Adams Fund was set up many years ago in memory of a scouter from the former St. Pancras District. There is no formal trust document and the original intent; that the income be used to support Gang Shows and Camp Fires in the District, is now not relevant. The fund will be used to support scouting in the district and the Executive will make a proposal in due course as to the specific use.

15.1 Related parties

The freehold and leasehold sites are held in trust by the Scout Association Trust Corporation.

15.2 Future Commitments

There were no future commitments at the year end.

16 Designated funds (year ended 31 December 2024)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Explorer Units				
Wild Wolf	44,219	80,856	70,836	54,239
Tottenham	4,583	6,529	3,894	7,218
Highgate / Homsey	17,518	76,443	76,296	17,665
Kings Cross	10,529	21,033	20,842	10,720
Seventurers	1,345	1,500	1,485	1,360
Argo	1,283	22,083	23,256	110
	79,477	208,444	196,609	91,312

17 Restricted funds (year ended to 31 December 2024)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	-	-	4,463
Samaritan/Colling.	5,084	-	-	5,084
Skip Adams	2,590	-	-	2,590
	12,137	-	-	12,137
Deprived Area Fund	500			500

18 Available unrestricted reserves

The funds available to the District comprise unrestricted funds of £3,217,792 but net of fixed assets of £3,239,498 a deficit of £(21,706) (2024: £19,890). Part of our investments are though realisable quickly if needed and the position is considered manageable and therefore satisfactory.

19 Analysis of Net Assets Between Funds

	Fixed	Investments	Net Current Assets	Total
	£	£	£	£
General Fund	3,239,498	607,684	(629,390)	3,217,792
Designated	-	-	132,260	132,260
Restricted	-	-	12,637	12,637
	3,239,498	607,684	(484,493)	3,362,689

20 Statement of Financial Activities (for the year ended 31 December 2024)

	(restated) Unrestricted Funds		Restricted	(restated) TOTAL
	General	Designated		
				2024
	£	£	£	£
Incoming Resources				
Income and endowments from:				
Donations and legacies	12,223	31,255	-	43,478
Charitable activities	89,977	154,097	-	244,074
Other trading activities	137,698	22,444	-	160,142
Investments	53,846	648	-	54,494
Other	-	-	-	-
Total	293,744	208,444	-	502,188
Resources expended				
Expenditure on:				
Raising funds	12,286	13,122	-	25,408
Charitable activities	421,993	183,487	-	605,480
Total	434,279	196,609	-	630,888
Net income / (expenditure) before	(140,535)	11,835	-	(128,700)
Transfer between funds	-	-	-	-
investment gains / (losses)				
Net gains / (losses) on investments	35,119	-	-	35,119
Net income / (expenditure)	(105,416)	11,835	-	(93,581)
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	3,482,777	129,477	12,637	3,624,891
Total funds carried forward	3,377,361	141,312	12,637	3,531,310