Docusign Envelope ID: 615881E4-F8DD-8541-8344-68F7398159D0

Charity number: 1156643

SIGNING COPY

THE LIGHTHOUSE LONDON COMMUNITY TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

GSM&Co
Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS
Together, we'll build better business

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

THE LIGHTHOUSE LONDON COMMUNITY TRUST
UNAUDITED

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 24

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

THE LIGHTHOUSE LONDON COMMUNITY TRUST
UNAUDITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

Chi-Eun Lee, Chair
Siji Adesemowo
Celine Djibo Tchatchouang Zim, Treasurer
Sharon Henry
Song-En Sarah Tan
Rev. Andrew Keighley
Tess Oyediran
Tosin Otubanjo (appointed 8 July 2025)
Soji Akinyemi (appointed 8 July 2025)

Charity registered number

1156643

Principal office

c/o HTSC C of E Church
Finchley Road
London
NW3 5HT

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report together with the financial statements of The Lighthouse London Community Trust (the charity) for the period 1 January 2025 to 31 December 2025. The trustees confirm that the annual report and financial statements of the charity comply with the charity's governing document, the Charities Act 2011 and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014.

Objectives and activities

a. Policies and objectives

Acting within a Christian ethos, to act as a resource for young people between ages of 16 to 24 living in North London by providing advice and assistance and organising programmes of physical, educational, and other activities as a means of achieving the principal object of the charity referenced below. The Lighthouse London Community Trust aims to ignite a vision of the possible in the lives of disadvantaged young people through a one year programme of support which starts with a 6-week intensive course of training. There are six cohorts of the programme each with 10-15 young people. After the six week course the young people continue to get support with applying for jobs and ensuring they are settled in work once they get a job for a one year period. Through the course, it is the aim of the Trust to inform, prepare, and support young people into sustained employment, training, or further education. The specific aim of the Trust is that 75 percent or more of young people who take the course should gain employment, or continue in education, or training and still be there one year later.

In addition, the Trust aims to unite local community, business, and individuals in the support and advancement of the centre, and through it, local disadvantaged young people.

b. Strategies for achieving objectives

Our strategy for achieving these outcomes is to raise sufficient funds to run a Centre, staffed by a Centre Manager, Lead Coach, and Assistant Coach. Funds are primarily raised through a fundraiser held once a year. Members of the trust are also involved in connecting with businesses in the local community to gain their support, as well as applying for grants from outside institutions. In addition to fundraising, members of the trust actively promote the Centre through personal relationships, connections with local business, and social media.

c. Volunteers

113 people supported the spear programme as volunteers. There were 70 mock interviewers, 18 volunteers who shared their career experiences with trainees and 10 volunteers from South Hampstead High School, assisting and supporting in sessions and Spear Celebrations across the year and at times helping trainees by searching for jobs in our local area. 8 volunteers were involved in our fundraising event in addition to the 7 voluntary trustees.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Charity has furthered public benefit this year through the projects noted in this report.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

Achievements and performance

a. Review of activities

Six Spear programmes were completed in the calendar year 2025 (all of which were in person). The courses were facilitated by a full-time Centre Manager, Lead Coach and Assistant Coach.

Figure 1: Recruitment and graduation figures

Course Number 2025	Enrolled	Graduated
66SC	15	10
67SC	12	8
68SC	16	14
69SC	17	13
70SC	10	5
71SC	15	10

As of the end of 2025, Spear Camden's average 12-month EET stat was 71%, which is a 4% increase from the previous year.

The 2025 May Fundraising went ahead, where donors were able to hear from 2 former trainees who completed the programme and where we exceeded the fundraising target of £100,000.

Throughout the year, we successfully diversified our referral network, primarily through a new partnership with Camden Council. Through this partnership, the Council referred care-experienced young people from Camden to the programme, while we delivered bespoke taster and transition sessions in return. Social isolation and mental health issues continue to be a common barrier to employment for those attending Spear, and there has also been an increase in care leavers as well. We are still maintaining a relationship with a local youth centre which specialises in Mental Health support, where young people are introduced to the service as part of each programme, as well as the youth centre referring young people to the programme.

At the start of the year, the team underwent a period of transition, with the former Lead Coach and Assistant Coach both being promoted, alongside the appointment of a new Assistant Coach. The Centre Manager and Lead Coach remain in post, however, the Assistant Coach moved on from the role in December 2025.

Financial review

a. Financial activities

The statement of financial activities for the year ended 31 December 2025 shows total income of £216,338 and total expenditure of £190,230. At 31 December 2025 the unrestricted fund balance was £125,251 and the restricted funds totalled £nil.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

c. Reserves policy

The Lighthouse London Community Trust plans to hold a Reserve equal to the cost of running the centre for a period of 6 months. This amount would act as a safeguard for years in which fundraising events perform poorly, or adequate funding is not achieved for reasons outside the trusts' control. This figure is in effect an average as the focus on one main fundraising event per year means that reserves vary significantly throughout the year. We currently exceed our reserve target.

d. Principal risks and uncertainties

The majority of funding is generated from an annual fundraising event, without which funds would be severely depleted. Alternative sources of funding are being sought e.g. grant funding, to reduce the reliance on the annual fundraising event, and reserves are being maintained as per policy above.

Recruitment of participants for the Spear programme averaged 14 per cohort in with two cohorts higher than the targeted 15, two lower and two enrolling exactly 15. The percentage of young people in employment, education or training increased to 71% (67% in 2024) but is still below the target of 75%. Achieving these two different targets which compete for team time continues to be a challenge with the risk is that if too much focus is given to one goal then performance on the other goal drops below target achievement. Good management of the team with equal focus on both targets is the strategy employed to balance these competing goals.

Structure, governance and management

a. Constitution

The Lighthouse London Community Trust is a charitable incorporated organisation governed by a constitution, according to the guidelines set out by the Charity Commission. The constitution was officially registered with the Charity Commission on 11 April 2014.

The principal object of the charity is to act as a resource for young people between the ages of 16 to 24 living in North London by providing advice and assistance and organising programmes of physical, educational, and other activities as a means of:

- Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Relieving unemployment; and
- Providing recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are Nominated and co-opted under the terms of the Trust deed.

Plans for future periods

The target for Spear remains 15 participants per programme, 6 programmes per year and 75% of participants in work, education, or training 1 year after graduating. Connections have been made with potential corporate partners (e.g. Camden Council and Reed Smith). We have signed a contract with Camden Council, and our hope is that by the end of the year, we see more corporate partnerships forming.

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 September 2026 and signed on their behalf by:

.....

Chi-Eun Lee
Chair

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

THE LIGHTHOUSE LONDON COMMUNITY TRUST
UNAUDITED

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of The Lighthouse London Community Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 16 September 2026

Robert Smith

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

THE LIGHTHOUSE LONDON COMMUNITY TRUST
UNAUDITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Income from:					
Donations and legacies	3	-	**78,391**	**78,391**	74,707
Other trading activities	4	**5,000**	**127,988**	**132,988**	108,609
Investments	5	-	**1,959**	**1,959**	1,305
Other income	6	-	**3,000**	**3,000**	-
Total income		**5,000**	**211,338**	**216,338**	184,621
Expenditure on:					
Raising funds	7	-	**4,139**	**4,139**	4,889
Charitable activities	9	**22,704**	**163,387**	**186,091**	199,756
Total expenditure		**22,704**	**167,526**	**190,230**	204,645
Net movement in funds		**(17,704)**	**43,812**	**26,108**	(20,024)
Reconciliation of funds:					
Total funds brought forward		**17,704**	**81,439**	**99,143**	119,167
Net movement in funds		**(17,704)**	**43,812**	**26,108**	(20,024)
Total funds carried forward		-	**125,251**	**125,251**	99,143

A prior year adjustment has been made relating to the recognition of gifts in kind for services provided to the charity amounting to £35,734 that were omitted in 2024 accounts. Donations and legacies income (Note 3 to the accounts) and Expenditure on charitable activities (Note 9 to the accounts) were previously understated and have now been corrected. The overall impact on the 2024 net movement in funds is £nil.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 24 form part of these financial statements.

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

THE LIGHTHOUSE LONDON COMMUNITY TRUST
UNAUDITED

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets	14				
			-		-
Current assets					
Debtors	15	**3,110**		33,966	
Cash at bank and in hand		**126,448**		73,588	
		129,558		107,554	
Current liabilities					
Creditors: amounts falling due within one year	16	**(4,307)**		(8,411)	
Net current assets			**125,251**		99,143
Total assets less current liabilities			**125,251**		99,143
Total net assets			**125,251**		99,143
Charity funds					
Restricted funds	18		-		17,704
Unrestricted funds	18		**125,251**		81,439
Total funds			**125,251**		99,143

The financial statements were approved and authorised for issue by the Trustees on 14 September 2026 and signed on their behalf by:

.....

Chi-Eun Lee
Chair

The notes on pages 9 to 24 form part of these financial statements.

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Lighthouse London Community Trust is a registered CIO with the Charity Commission for England & Wales (charity number: 1156643). The principal place of business can be found on the reference and administrative details page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lighthouse London Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 25% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	29,094	**29,094**
Grants	1,000	**1,000**
Gift Aid recoverable	2,563	**2,563**
Donations in kind	45,734	**45,734**
Total 2025	78,391	**78,391**

	As restated Unrestricted funds 2024 £	As restated Total funds 2024 £
Donations	17,005	17,005
Grants	6,025	6,025
Gift Aid recoverable	5,943	5,943
Donations in kind	45,734	45,734
Total 2024 as restated	74,707	74,707

'Donations in kind' income for 2024 has been increased by £35,734, being gifts in kind received during 2024 that were not previously recognised. Corresponding expenses have now been recognised within expenditure on charitable activities (Note 9 to the accounts).

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	5,000	82,206	**87,206**
Grants	-	33,256	**33,256**
Gift Aid recoverable	-	12,526	**12,526**
Total 2025	5,000	127,988	**132,988**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	15,200	74,147	89,347
Grants	-	10,000	10,000
Gift Aid recoverable	2,504	6,562	9,066
Donations in kind	-	196	196
Total 2024	17,704	90,905	108,609

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest	1,959	**1,959**

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	1,305	1,305

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sessions	3,000	**3,000**	-

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Events - management	1,437	**1,437**
Events - catering	1,711	**1,711**
Events - other costs	991	**991**
Total 2025	4,139	**4,139**

	Unrestricted funds 2024 £	Total funds 2024 £
Events - management	1,663	1,663
Events - catering	1,184	1,184
Events - other costs	2,042	2,042
Total 2024	4,889	4,889

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

8. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
XLP	10,000	**10,000**	-

9. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Charitable activities	22,704	163,387	**186,091**
Total 2025	22,704	163,387	**186,091**

	Restricted funds 2024 £	As restated Unrestricted funds 2024 £	As restated Total 2024 £
Charitable activities	17,696	182,060	199,756
Total 2024 as restated	17,696	182,060	199,756

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	115,892	10,000	60,199	**186,091**
Total 2025	115,892	10,000	60,199	**186,091**

	As restated Activities undertaken directly 2024 £	As restated Support costs 2024 £	As restated Total funds 2024 £
Charitable activities	147,413	52,343	199,756
Total 2024 as restated	147,413	52,343	199,756

Analysis of direct costs

	Total funds 2025 £	As restated Total funds 2024 £
Staff costs	**91,784**	93,480
Course costs - resources	**2,787**	2,570
XLP staff costs	**-**	30,000
Course costs - graduation	**328**	370
Donated staff services	**20,993**	20,993
	115,892	147,413

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	As restated Total funds 2024 £
Rent, service charge & management	**18,242**	16,141
Staff meetings, lunches & functions	**875**	698
Printing & stationery	**460**	274
Telephone costs	**527**	450
Depreciation	**-**	323
Website & database costs	**167**	294
Insurance	**1,225**	1,057
Bank charges	**1,024**	909
Payroll fees	**667**	666
Legal & professional fees	**7,475**	3,000
Governance costs	**19,047**	18,041
Staff Training	**3,950**	3,950
Recruitment	**6,540**	6,540
	60,199	52,343

Rent, service charge & management:
Of the total costs of £18,242 (2024 - £16,141) shown above, £3,991 (2024 - £1,890) was paid to Resurgo to cover admin and IT plus a gift contribution towards central costs of managing the team and provision of the Spear Programme.

11. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**3,180**	3,000

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

12. Staff costs

	2025 £	2024 £
Wages and salaries	**85,405**	86,066
Social security costs	**2,108**	3,111
Contribution to defined contribution pension schemes	**4,271**	4,303
	91,784	93,480

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	**3**	3

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel, consisting of the board of trustees, received no remuneration during the period (2024 - the same).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £nil).

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

14. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2025	**9,577**
At 31 December 2025	**9,577**
Depreciation	
At 1 January 2025	**9,577**
At 31 December 2025	**9,577**
Net book value	
At 31 December 2025	**-**
At 31 December 2024	-

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	**-**	21,417
Amounts owed by connected parties	**527**	531
Prepayments	**2,458**	3,896
Tax recoverable	**125**	8,122
	3,110	33,966

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	**600**	-
Other creditors	**527**	531
Accruals and deferred income	**3,180**	7,880
	4,307	8,411

Deferred income of £nil (2024 - £5,000) has been recognised in respect of restricted grant income for the Spear fund). 2024 deferred income has been released this year.

17. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	**126,448**	73,588

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General fund	**81,439**	**211,338**	**(167,526)**	**125,251**
Restricted funds				
Spear	**17,704**	**5,000**	**(22,704)**	**-**
Total of funds	**99,143**	**216,338**	**(190,230)**	**125,251**

Funds aims
Spear fund was set up to account for donations specifically received for the Spear Programme. In 2024 and 2025 this was the Big Give Children's Champion challenge.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	As restated Income £	As restated Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General fund	101,471	166,917	(186,949)	81,439
Restricted funds				
Spear	-	17,704	-	17,704
XLP fund	17,696	-	(17,696)	-
	17,696	17,704	(17,696)	17,704
Total of funds	119,167	184,621	(204,645)	99,143

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	**Income £**	**Expenditure £**	**Balance at 31 December 2025 £**
General funds	**81,439**	**211,338**	**(167,526)**	**125,251**
Restricted funds	**17,704**	**5,000**	**(22,704)**	**-**
	99,143	**216,338**	**(190,230)**	**125,251**

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

19. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2024 £	As restated Income £	As restated Expenditure £	Balance at 31 December 2024 £
General funds	101,471	166,917	(186,949)	81,439
Restricted funds	17,696	17,704	(17,696)	17,704
	119,167	184,621	(204,645)	99,143

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	**Total funds 2025 £**
Current assets	129,558	**129,558**
Creditors due within one year	(4,307)	**(4,307)**
Total	125,251	**125,251**

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	22,704	84,850	107,554
Creditors due within one year	(5,000)	(3,411)	(8,411)
Total	17,704	81,439	99,143

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Docusign Envelope ID: 615881E4-F8DD-8541-8344-66F7398159D0

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,271 (2024 - £4,303). Contributions totalling £527 were payable to the fund at the balance sheet date (2024 - £531).

22. Related party transactions

During the period, some of the trustees of The Lighthouse London Community Trust were also trustees of Holy Trinity Swiss Cottage (HTSC) church, also now known as Lighthouse London Church, and the two organisations were administered and run from the same premises.

Rental expenses of £10,000 (2024 - same) were invoiced to The Lighthouse London Community Trust in the year for use of HTSC's facilities, however, HTSC did not seek payment of all of the rent and accordingly a donation in kind of £10,000 (2024 - same) has been shown within these accounts.

At the balance sheet date £527 was owed by (2024 - £531) HTSC in respect of advances made for operational expenses.

Total donations received from Trustees during the year amounted to £4,850 (2024 - £1,397).