The Ralph Vaughan Williams Society

Trustees' Annual Report and Accounts

For the year ended 31 March 2026



Registered Charity Number 1156614

The Ralph Vaughan Williams Society
Year ended 31 March 2026
Reference and administrative details

Registered Charity	1156614
President	Martyn Brabbins
Honorary Vice Presidents	Stephen Connock MBE Hugh Cobbe OBE, FSA Roderick Williams OBE
Trustees	
John Francis	Chairman and Treasurer
Martin Murray	Vice Chairman and Secretary
Mark Hammett	Vice Chairman & meetings organiser
David Aston	Membership Officer
Miles Croally (from 25 March 2026)	Journal Editor (from June 2026 edition)
Ronald Grames	Critical Discography
Andrew Green	Online presentations
William Hedley	Journal Editor (to June 2025 edition)
Graham Muncy	Information Officer & Repertoire Guide
Jonathan Pearson	Complete Discography
Malcolm Riley	Albion Records (with John Francis)
Paul Sarcich	Journal Designer
Andrew Slater	Website and e-commerce
William Vann	Music Consultant and performer
Simon Wright	Proof-reading
Other trustees during part of the year	
Gaye Hadley (until 6 September 2025)	Merchandising
Howard Rogers (until 10 January 2026)	Journal Editor (to February 2026 edition)
Nathan Steele (until 25 October 2025)	Treasurer
Website and social media	
Tadeusz Kasa	Website
Karen Fletcher (until 18 October 2025)	Publicity Officer
Nicholas Dunning	Social media
Michael Langston	Social media
Stephen Owens	Social media
David Prestidge	Social media
Principal Office	North House, 198 High Street Tonbridge, Kent TN9 1BE
Bankers	Barclays Bank plc PO Box 33, Oxford OX1 3HS
Independent Examiner	**Trevor Lane** Director in M N Jenks & Co Limited 72 Commercial Road, Paddock Wood Kent TN12 6DP
Website	**www.rvwsociety.com**

The Ralph Vaughan Williams Society
Review of activities and outlook for the coming year

Membership

Membership stood at 1,046 at the end of March 2026, a net reduction of five from the previous year's figure of 1,051. The support of members is vital to the Society and is much appreciated. We have continued to attract new life members in the second year.

Larks Ascending

The Society joined forces with the Wildlife Sound Recording Society and the British Library to develop an archive of recordings of skylark song in the British countryside. This links the project to *The Lark Ascending* but also draws attention to the dramatic decline in skylark numbers over the last half-century.

In collaboration with the Royal College of Music a competition was set up, with prize money amounting to £5,000 in total, divided between three winners, offering composition students the chance to create works which make imaginative use of these new skylark recordings. Although the contest, with five finalists out of roughly twenty submissions, did not take place until April 2026 (some of the performers shown below), provision for the prize money has been made in the accounts for the year ended 31 March 2026.

In addition to these prizes, we are committed to releasing an album of the 'final five' works; this will be released in the coming year.



Five Tudor Portraits

The Society sponsored a rare performance of *Five Tudor Portraits* in Holy Trinity Church, Sloane Square, in March 2026, coupled with *Norfolk Rhapsody No. 1* and *Five Mystical Songs*. William Vann conducted The London Chorus and the New London Orchestra; soloists were Emily Gray and Gareth Brynmor John. It was good to see a number of Society members at this concert.

English Music Festival

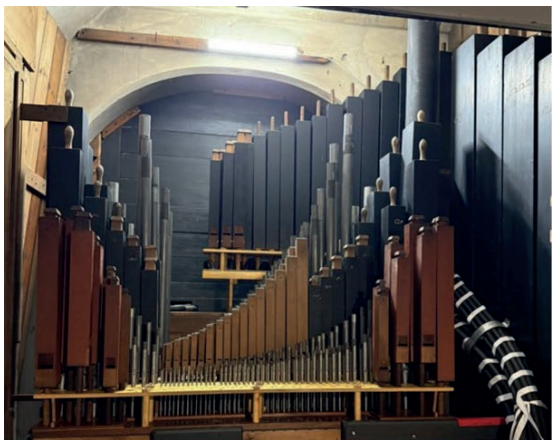
The Society has been a regular sponsor of The English Music Festival (EMF). Vaughan Williams performances at the May 2025 Festival at Dorchester-on-Thames, Oxfordshire included *Heroic Elegy and Triumphal Epilogue*, the *Festival Te Deum* and a number of smaller works.



Right: The Godwine Choir with Hilary Davan Wetton at the EMF

The Ralph Vaughan Williams Society
Review of activities and outlook for the coming year

Down Ampney



A grant of £3,100 was made to the parish of All Saints, Down Ampney (£1,000 from Society funds, the remainder contributed for this purpose by members) towards conservation of the single manual organ which was installed in 1874, not long before the death of the composer's father, Rev. Arthur Vaughan Williams.

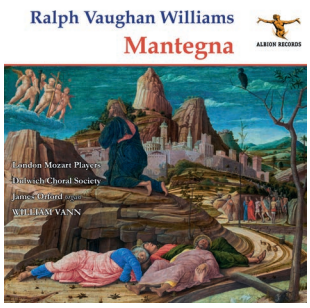
These comprehensive works were completed in February 2026 by Daly Organs Ltd. The organ is now in good working order.

Albion Records released two albums:



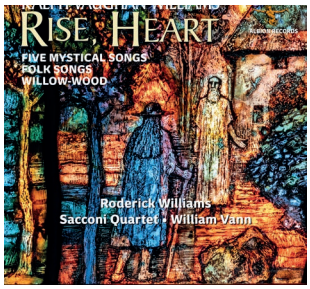
I have Lived and Loved – a recital of songs by Vaughan Williams, Grainger and others, by Kathryn Rudge, mezzo-soprano, Alessandro Fisher, tenor and Penelope Thwaites, piano. The album includes a pioneering *Songs of Travel* - the first complete cycle recorded by a woman singer.

James Altena wrote, for Fanfare: 'Once again Albion scores a bull's eye; enthusiastically recommended.'



Mantegna is a choral, orchestral and organ album, based around hymn tunes by Vaughan Williams, not all of them well known, performed by London Mozart Players and Dulwich Choral Society, conducted by William Vann, with James Orford, organ. John France of Musicweb International wrote: 'This album is an eloquent testament to Vaughan Williams's enduring legacy in hymnody and beyond.'

Albion's recording plans for the coming year include:



Rise, Heart – released on 24 April 2026. This is an album of works by Ralph Vaughan Williams for voice, arranged with string quartet, string quintet or piano. It is sung by Roderick Williams, with William Vann, piano, and the Sacconi Quartet, the latter augmented by double-bassist Levi Andreassen for *Five Mystical Songs*.

John Quinn, of Musicweb International, wrote: 'Without exception, the performances are superb. This is an important disc ...'



Mentor and Muse – a recital of songs by Ralph Vaughan Williams, Elizabeth Maconchy and Grace Williams. Mezzo-soprano Kitty Whately is accompanied by William Vann.

The album explores the relationship between Vaughan Williams and female composers and librettists around him.

Complete solo piano works of Ralph Vaughan Williams – recorded by William Vann. This will include a number of works by other composers from A *Bach Book for Harriet Cohen.*

The Ralph Vaughan Williams Society
Review of activities and outlook for the coming year

Online events

Andrew Green's 'Guest of the month' interviews for YouTube continue. Guests in the year ending March 2026 were David Briggs, Ian Partridge, Byron Adams, Penelope Thwaites, Kathryn Rudge, Sir John Rutter, Malcolm Riley, Sir Antonio Pappano, Andrew Neill, Eleanor Roberts, Jessica Smith and Prof. Jonathan Cole. Additionally, William Vann and John Francis interviewed Roderick Williams about Albion's *Rise, Heart* album.

All these interviews are still available to watch on the Society's YouTube channel.

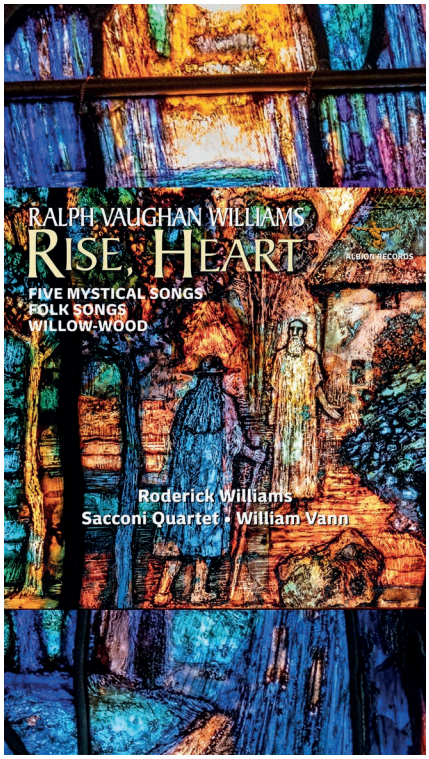


Social media

Following the retirement of Karen Fletcher as Publicity Officer, we sought volunteers to continue our work through social media, and we have four volunteers as detailed on page 2. The Society's Facebook account has more than 3,000 followers and we are developing a presence on Instagram.

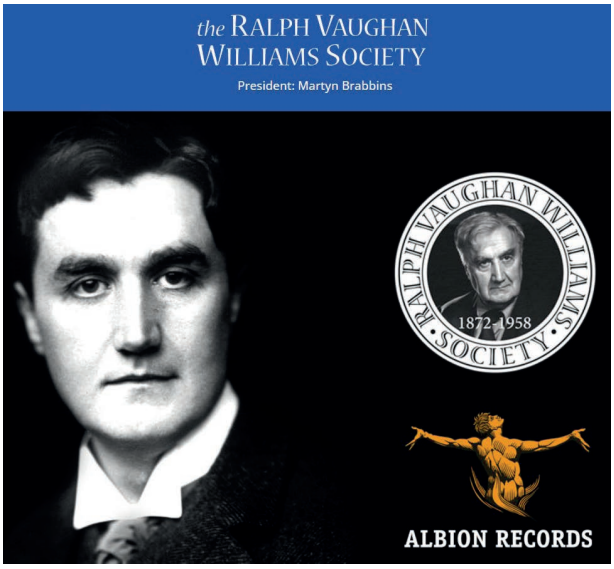
Regular newsletters go out to Society members and other followers (mainly people who have bought CDs). These deal primarily with Albion Records and monthly interviews, but include other topics of interest.

We have recently been making 'reels' (for Instagram) and 'shorts' (for YouTube) – videos lasting no more than 30 seconds; these are reaching a new audience, albeit briefly.



The Ralph Vaughan Williams Society
Review of activities and outlook for the coming year

Websites

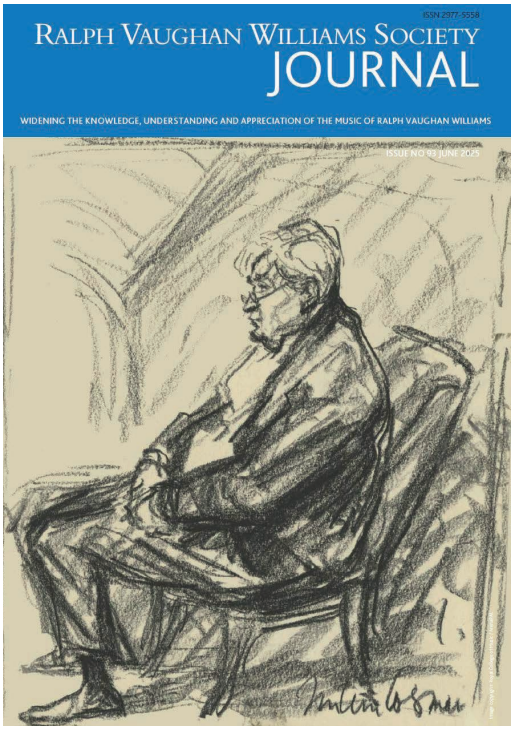


Our main website (rvwsociety.com) is a regular news source, a sales outlet (including facilities for paying members' subscriptions) and a mine of information about Ralph Vaughan Williams and his music. This is a central and essential part of the Society's offering. The webmasters keep the website constantly under review.

In February 2026 a comprehensive family tree was added to the website - available to download in Excel format.

findingvaughanwilliams.uk, the Society's second website, brings together in one place details of the wide range of information and resources held by institutions across the UK. Its content has been added to the main website.

The Society Journal



The Journal is published three times a year. Topics covered in the last year include an interview with Sir Roger Norrington (shortly before his death); an exploration of Vaughan Williams's work with refugees; Vaughan Williams's *Te Deum in G*; his folk song collecting activities in the West; a report of recording in Croydon; *Five Tudor Portraits*; *Norfolk Rhapsody No. 1*; Vaughan Williams and dancing; *A Sea Symphony*; the ancestry of Vaughan Williams; his relationship with his publisher, Hubert Foss, at OUP; and a comparison of Vaughan Williams and Moeran.

In addition, there are copious reviews, especially of recordings, letters and regular features such as 'A Century On'.

Once more, we express our thanks and congratulations to William Hedley, who edited 62 editions of the Journal from February 2005 to June 2025, and to Howard Rogers, who edited the October 2025 and February 2026 editions. Howard has also retired and is succeeded by Miles Croally, who has been a member of the Society for more than 30 years.

Publications and resources

Our **Complete Discography**, prepared and maintained by trustee Jonathan Pearson, is available on the Society's website and is updated three or four times a year.

The **Vaughan Williams bibliography**, edited by the late David Manning, can be downloaded from the website. It would be wonderful if somebody would volunteer to take on maintenance of it. If interested, please contact the Chairman.

The first half of Ronald Grames's **Critical Discography** (dealing with symphonies and other orchestral music, music for wind and brass bands, and chamber music) can be found on the Society's website. The first section (keyboard works) of the second half has been added during the past year, with vocal works still to come.

The Ralph Vaughan Williams Society
Review of activities and outlook for the coming year

The 2026 Annual General Meeting

The 2026 AGM will be held in St. Stephen's Church, Gloucester Road, London SW7 4RL at 2.30 pm on Saturday, 17 October 2026. Our President, Martyn Brabbins (who was unable to join us last year due to ill health), will be with us for a discussion afterwards.

A note from the Chairman

The last year has been a busy one. We lost a Journal Editor (who made a first class job of the October 2025 and February 2026 issues), but we have been able to recruit a successor. We lost a Treasurer, and I have resumed those duties for the time being. My focus now is on finding a replacement for myself as Chairman.

Three trustees (Nathan Steele, Howard Rogers and Gaye Hadley) retired from office during the year, and I should like to express my thanks to them for all that they have done. Additionally, Karen Fletcher retired as Publicity Officer at the 2025 AGM, having held that position for seventeen years. She will be a difficult act to follow, and I am pleased that she remains with us in an advisory capacity.

I said a year ago that the Society's critical functions are in safe hands. This is still the case, and I offer my grateful thanks to the trustees and other volunteers who keep it that way. I receive, on their behalf, many expressions of support from members, and add those to my own appreciation of all that my colleagues do.

Members have also been generous with money over the past year. Once again, thank you.

John Francis
Chairman

Recording Rise, Heart:



The Ralph Vaughan Williams Society
Review of activities and outlook for the coming year

The Society's recording reviewers keep a watchful eye on new issues - and historically important reissues. Here is their summary of the most significant releases in the past year.





Two box sets of Boult recordings on Warner (115 CDs between them including a lot of Vaughan Williams)



Cyrille Dubois, tenor
Landscapes (song cycles) NoMadMusic



Piatti Quartet
Phantasy Quintet
Rubicon



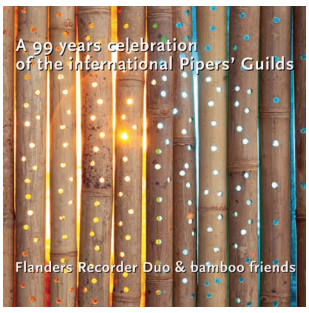
Nicholas Phan
Lamenting Earth
On Wenlock Edge
(Avie)



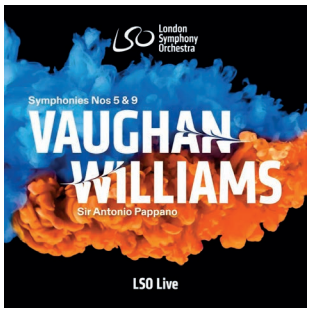
Esther Yoo
The Lark Ascending
DG



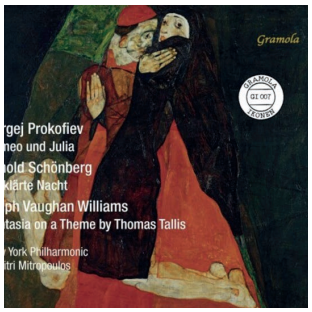
Amsterdam Sinfonietta
Tallis Fantasia
Channel



Flanders Recorder Duo
Suites for Pipes etc.
Dutch Pipers' Guild



LSO, Pappano
Symphonies 5 & 9
LSO Live



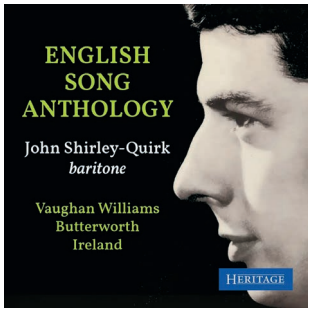
NYPO, Mitropoulos
Tallis Fantasia
Gramola Ikonen



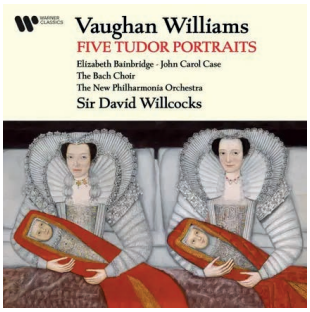
King's Singers (Signum)
Shakespeare Songs
Valiant-for-Truth



Anthony Rolfe Johnson
Song Cycles
Heritage



John Shirley-Quirk
Songs and song cycles
Heritage



NPO, Willcocks
Five Tudor Portraits
Warner

The Ralph Vaughan Williams Society
Trustees' Report

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2026. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Reference and Administrative information on page 3 forms part of this report.

Objects and activities

The object of the Society is to advance education for the benefit of the public through the promotion of the life and work of Ralph Vaughan Williams, in particular by:

a. widening the knowledge, understanding and appreciation of his music;
b. encouraging the performance and recording of his music, including his lesser known works;
c. promoting understanding of his music through a deeper understanding of his life, including its social, economic and cultural context.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The Society organises meetings and concerts on an occasional basis. Its recording subsidiary, Albion Records, makes and publishes recordings. The Society has been instrumental in promoting recordings of RVW's works made by other recording labels. The Society's work is promoted by means of the Journal, published three times a year and free to members.

Structure, governance and management

The charity is called The Ralph Vaughan Williams Society and is registered with the Charity Commission as number 1156614. It is also known by its alternative name, The RVW Society.

The charity was formed in 1994. It was re-registered as a Charitable Incorporated Organisation (CIO) on 10 April 2014 and the current Constitution may be found on the Society's website.

Trustees and Officers of the Society who served during the year are detailed on page 2 of this report. Trustees are elected by members at the Annual General Meeting, which is open to all members. New trustees are recruited generally by invitation, or by seeking volunteers at general meetings. New trustees are briefed on their legal obligations under charity law, the Charity Commission guidance on public benefit, and made aware of the charity's constitution, decision-making processes and financial position. The trustees meet three times per year and are responsible for all operating decisions.

A standing committee (Chairman, Vice-Chairmen and Membership Officer) also meets three times a year to prepare for trustees' meetings and to administer day to day matters.

Achievements and Performance

The review of activities commencing on page 3 forms part of this report.

Financial review

As disclosed in note 1, we made an accounting error in the accounts for 2024/25. As a result, subscription income was overstated by £612, with a corresponding reduction in income for 2025/26. Note 2 shows that, correcting for the error, subscription income at £24,677 was comparable to that of the previous year.

Total recording sales were £14,740, which is a reduction of 43% on last year's sales; this mainly reflects declining sales of CDs. Grants from members and supporters for forthcoming recordings amounted to £20,600 before adding Gift Aid. This includes £4,000 from The Vaughan Williams Foundation.

Bank balances fell from £106,071 at 31 March 2025 to £83,819 at 31 March 2026.

Expenditure on grant support included a grant of £3,100 for repairs to the organ at Down Ampney (£2,100 of which was contributed by members in response to an appeal) and was thus double the amount for the previous year.

The General Fund recorded a surplus of £786 for the year (2025 £3,576), No transfers between funds are proposed this year.

The General Fund now stands at £35,969. The total of unrestricted funds is £77,159.

Risks and Reserves

The trustees have reviewed the risks to which the Society is exposed and consider them to be relatively few. The Society has a steady income stream and sufficient reserves to deal with financial risks.

The General Reserve is adequate to meet day to day working capital requirements, which are estimated to be about £20,000 to £25,000. We have additional uncommitted reserves which we hope to use on musical projects including future Albion recordings.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Independent Examiner

The re-appointment of Mr Trevor Lane FCA, director in M N Jenks & Co Limited, Chartered Accountants, as our Independent Examiner will be proposed at the Annual General Meeting.

Signed on behalf of the trustees:

Martin Murray
Vice Chairman

Mark Hammett
Vice Chairman

5 May 2026

The Ralph Vaughan Williams Society
Independent Examiner's Report

Independent Examiner's Report to the trustees of
The Ralph Vaughan Williams Society Group ('the Group')

I report to the charity trustees on my examination of the consolidated accounts of the Group comprising The Ralph Vaughan Williams Society ('the Charity') and its subsidiary undertaking for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the Charity you have chosen to prepare consolidated accounts for the Group and are responsible for the preparation of those accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts. I have carried out my examination under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records, with respect to the Charity, were not kept as required by section 130 of the 2011 Act and, with respect to its subsidiary, were not kept as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Trevor Lane FCA 5 May 2026
Director, M N Jenks & Co Limited, Chartered Accountants
72 Commercial Road, Paddock Wood, Kent TN12 6DP

The Ralph Vaughan Williams Society
Consolidated Statement of Financial Activities
For the Year ended 31 March 2026

Income and Expenditure	Note	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total 2026 £	Total 2025 £
Incoming resources					
Subscriptions	1	24,065	-	24,065	25,218
Grants and donations		-	20,600	20,600	20,943
Gift Aid recoveries		3,410	1,812	5,222	6,584
Donations for Organ Fund		-	-	-	2,100
Miscellaneous sales		313	-	313	349
Recording sales		-	14,740	14,740	25,697
Interest received		2,544	-	2,544	2,929
Total incoming resources		**30,332**	**37,152**	**67,484**	**83,820**
Expenditure on charitable activities					
Meetings including the AGM		1,477	-	1,477	2,189
Journal & publications		14,804	-	14,804	13,949
Binders and goods for sale		-	-	-	484
Grants	2	3,600	-	3,600	6,100
Wigmore Song Prize		-	-	-	2,184
Larks Ascending project		5,000	-	5,000	-
Licence fees		300	-	300	-
Scores		-	-	-	1,400
Recording costs		-	43,423	43,423	57,126
Stationery and postage		1,262	1,906	3,168	3,840
Insurance		533	-	533	520
Marketing and advertising		960	-	960	1,564
Travel expenses		319	55	374	486
Bad debts		-	-	-	28
Sundry expenses including web costs		761	128	889	590
PayPal charges		830	-	830	639
Total Expenditure		29,846	45,512	75,358	91,099
Net incoming (outgoing) resources		**486**	**(8,360)**	**(7,874)**	**(7,279)**
Funds brought forward		76,673	21,616	98,289	105,568
Funds carried forward	5	**77,159**	**13,256**	**90,415**	**98,289**

The Ralph Vaughan Williams Society
Balance Sheet at 31 March 2026

	Note	Consolidated with subsidiary		The Ralph Vaughan Williams Society only	
		2026	2025	2026	2025
		£	£	£	£
CURRENT ASSETS					
Stock and work in progress	**4**	18,695	1,832	-	-
Debtors		3,713	5,893	-	-
Gift Aid tax recoverable		5,051	6,561	5,051	6,561
Grant receivable		2,000	-	2,000	-
Balance due from subsidiary		-	-	24,081	13,954
Cash at bank		83,819	106,071	80,541	96,920
		113,278	120,357	111,673	117,435
CURRENT LIABILITIES					
Commitments for grants	**2**	-	6,100	-	6,100
VAT payable		334	993	-	-
Commitment for Larks Ascending project		5,000	-	5,000	-
Sundry creditors and accruals		1,571	2,079	300	150
Deferred membership income		15,958	12,896	15,958	12,896
		22,863	22,068	21,258	19,146
NET ASSETS		**90,415**	**98,289**	**90,415**	**98,289**
representing:					
Unrestricted funds:					
General Fund		35,969	35,483	35,969	35,483
Legacy Fund		31,190	31,190	31,190	31,190
Contingency Fund		10,000	10,000	10,000	10,000
		77,159	76,673	77,159	76,673
Restricted funds:					
Albion Fund		13,256	21,616	13,256	21,616
TOTAL FUNDS	**5**	**90,415**	**98,289**	**90,415**	**98,289**

These accounts were approved by the trustees on 5 May 2026 and signed on their behalf by:

John Francis
Chairman and Treasurer

The Ralph Vaughan Williams Society
Accounting Policies

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities (Accounts and Reports) Regulations 2008, and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in pounds sterling and rounded to the nearest pound.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The accounts consolidate the accounts of the charity with those of the subsidiary company, Albion Records. Intra-group transactions and balances are fully eliminated on consolidation.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Membership income is accounted for on an accruals basis, so that it is amortised over the membership period to which it relates. Subscriptions for life membership are amortised over twenty years.

Sales and costs of recordings and publications are accounted for on an accruals basis.

It is not considered possible to quantify the value of donated services and facilities, or the value of services provided by volunteers, who mainly comprise trustees and officers of the charity.

Expenditure recognition

Grants to other charities and amateur groups to assist with the cost of musical events are recognised when the Society makes an unconditional commitment to pay the contributions.

VAT

The charity is not registered for VAT. Irrecoverable VAT is included in the related expenses. The subsidiary company, Albion Records, is registered for VAT.

Stock and work in progress

Stock and work in progress are recorded at the lower of cost and net realisable value. Grants and donations received for recordings are deducted from the total cost. Recordings sell quickly when first released, but more slowly thereafter, so the remaining stocks of older recordings are written down to a nominal value. Recordings in progress are accounted for as work in progress at the lower of cost less grants received and the estimated recoverable value in the normal course of business.

Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. The Albion Fund deals with recordings, costs for which are supported by many donors.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

The Ralph Vaughan Williams Society
Notes to the Accounts for the Year ended 31 March 2026

1 SUBSCRIPTIONS INCOME

As a result of an error in the calculation of deferred income, subscriptions revenue was overstated by £612 in the accounts for the year ended 31 March 2025. The effect of the error is:

	2026 £	2025 £
Subscriptions as disclosed in the accounts	24,065	25,218
Understatement (overstatement)	612	(612)
Corrected income, in accordance with the Society's accounting policy	24,677	24,606

2 GRANTS

	2026 £	2025 £
Grants paid in the year:		
English Music Festival 2026	2,500	-
Kings Bromley - recital and talk	100	-
London Chorus (*Five Tudor Portraits*)	1,000	-
Commitments outstanding at the year end:		
English Music Festival 2025	-	2,500
Down Ampney Organ Fund	-	3,100
London English Song Festival *(Elgar choral recording))*	-	500
	3,600	6,100

3 EMPLOYEES, TRUSTEES AND RELATED PARTY TRANSACTIONS

There were no employees during the year ended 31 March 2026. None of the trustees received any remuneration during the year.

Five (2025 four) trustees were reimbursed expenses as follows:	2026 £	2025 £
Travelling expenses	374	486
Meetings	128	98
Recording costs	2,015	698
Postage and CD fulfilment	1,229	1,220
Other expenses	239	169
	3,985	2,671

The Society periodically asks members to support new recordings financially. Trustees have asked that their individual contributions should not be published.

4 STOCK AND WORK IN PROGRESS

	2026 £	2025 £
Held by the trading subsidiary, Albion Records:		
Stock of CDs for sale	153	383
Costs for new recordings in progress	18,542	1,449
	18,695	1,832

The Ralph Vaughan Williams Society
Notes to the Accounts for the Year ended 31 March 2026

5 FUNDS

Two unrestricted designated funds have been set up. The Legacy Fund is available to fund any project falling within the charity's objects. Such projects may include audio and video recordings. A sum has been set aside in a Contingency Fund, to be called upon only in an emergency.

The Albion Fund is a restricted Fund, used primarily to support the charity's recording subsidiary, Albion Records.

	Brought forward £	Net Incoming resources £	Carried forward £
Unrestricted funds:			
General Fund	35,483	486	35,969
Legacy Fund	31,190	-	31,190
Contingency Fund	10,000	-	10,000
Total Unrestricted Funds	76,673	486	77,159
Restricted funds:			
Albion Fund	21,616	(8,360)	13,256
Total funds	98,289	(7,874)	90,415