PARISH OF ST GILES CAMBERWELL

ST GILES CHURCH

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

St Giles Church
YE 31.12.2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

Members of the PCC are required by the Church Accounting Regulations and the Charities Act 2011 to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Church and of its results for that year. In preparing those accounts, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) prepare the accounts on a going concern basis unless it is inappropriate to assume that the Church will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the PCC

Mary Adebiyi, Vice Chair **Date: 24th May 2026**

Parish of St Giles Camberwell
St Giles Church

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST GILES CHURCH

I report to the trustees on my examination of the accounts of the St Giles Church (the Trust) for the year ended 31 December 2025.

RESPECTIVE RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Lewcock FCCA
Windsor Lodge
Millfield Road
Hounslow
Middlesex
TW4 5PN

Date: 24th May 2026

Parish of St Giles Camberwell
St Giles Church

Statement of Financial Activities - Year ended 31.12.2025

	Note	Unrestricted	Restricted	Total 2025	Total 2024
INCOME FROM		£	£	£	£
Donations	2a	35,911	25,549	61,460	23,580
Other trading activities	2b	87,406	-	87,406	111,757
Investment income	2c	-	-	-	-
Charitable activities	2d	14,620	-	14,620	14,721
Other income	2e	2,306	-	2,306	1,221
TOTAL		**140,243**	**25,549**	**165,792**	**151,278**
EXPENDITURE ON					
Cost of fundraising	3a	2,137	-	2,137	958
General Church expenses	3b	45,041	-	45,041	50,124
Maintenance and running costs	3c	59,008	-	59,008	78,690
Repairs and refurbishment	3d	5,679	25,549	31,228	18,658
TOTAL		**111,865**	**25,549**	**137,414**	**148,431**
Transfers between funds		-	-	-	-
Net movement in funds		**28,378**	**-**	**28,378**	**2,847**
Total funds brought forward		10,254	-	10,254	7,407
Total funds carried forward		**38,632**	**-**	**38,632**	**10,254**

Parish of St Giles Camberwell
St Giles Church

BALANCE SHEET as at 31 December 2025

	Note	2025 £	2024 £
CURRENT ASSETS :			
Investments	5	300	300
Cash at bank and in hand	6	38,332	9,954
		38,632	10,254
CREDITORS:			
Amounts falling due within one year	7	-	-
Amounts falling due after one year	8	-	-
		-	-
NET CURRENT ASSETS		38,632	10,254
REPRESENTED BY :			
FUNDS	9		
Restricted		-	
Unrestricted		38,632	10,254
		38,632	10,254

Approved by the Parochial Church Council on: 24th May 2026

Signed on behalf of Parochial Church Council by: Mary Adebiyi, Vice Chair

Parish of St Giles Camberwell
St Giles Church
Notes to the Financial Statements - 31.12.2025

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounted principles on cash basis. As the turnover is below £250,000 accounts have not been prepared on an accrual basis. Payment and receipt accounts are produced.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Donations of gifts, services and facilities

Donations are recognised in the SoFA when received.
Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity’s work or for specific projects being undertaken by the charity.

1. Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Fixtures and fittings — 25% reducing balance method

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Notes to the Financial Statements - 31.12.2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
2 (a) Donations				
Planned giving	21,923	-	21,923	19,964
Tax recovered	11,903	-	11,903	1,835
Donations & collections	2,085	-	2,085	1,781
Clock repair donations	-	25,549	25,549	-
	35,911	25,549	61,460	23,580
2 (b) Other trading activities				
Parish hall rental (Choir School)	-	-	-	5,000
Parish hall rental (Southwark Community Foodbanl	-	-	-	16,920
Parish hall rental (other)	25,505	-	25,505	19,793
Centre office rental	16,900	-	16,900	15,523
Centre hall rental	1,461	-	1,461	7,133
Centre accomodation rental	31,740	-	31,740	35,340
Crypt rental (other)	-	-	-	-
Jazz Umbrella (Quarterly Rental)	11,800	-	11,800	12,048
	87,406	-	87,406	111,757
2 (c) Investment Income				
Dividends Paid	-	-	-	-
Bank interest	-	-	-	-
	-	-	-	-
2 (d) Charitable Activities				
Parish fees for weddings and funerals	7,805	-	7,805	6,757
Main Church hire (occasional)	1,455	-	1,455	593
Parish events (Walsingham)	5,360	-	5,360	7,371
	14,620	-	14,620	14,721
2 (e) Other Incoming Resources				
Charity Support Building Fund	-	-	-	100
Listed Places of Worship Grant Scheme	2,306	-	2,306	1,121
	2,306	-	2,306	1,221

Parish of
St Giles Church

Notes to the Financial Statements - 31.12.2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
3 (a) Cost of fundraising				
Centre cleaning etc	2,137	-	2,137	958
	2,137	-	2,137	958
3 (b) General Church Expenses				
Diocesan Parish Support Fund	25,828	-	25,828	29,170
Parish events (Walsingham)	5,431	-	5,431	7,315
Admin and office expenses	12,809	-	12,809	13,639
Parochial fees due to Diocese	-	-	-	-
Legal & Professional fees	568	-	568	-
Safe Deposit Box charge	405	-	405	-
	45,041	-	45,041	50,124
3 (c) Maintenance and running costs				
Church utilities	10,661	-	10,661	20,521
Church insurance	15,148	-	15,148	14,809
Church upkeep	7345	-	7,345	8,424
Church upkeep of services	8,196	-	8,196	8,164
Parish hall utilities	6,478	-	6,478	9,234
Parish hall upkeep	2,916	-	2,916	4,832
Centre utilities	3,345	-	3,345	3,535
Centre insurance	2,436	-	2,436	-
Centre upkeep	1,285	-	1,285	1,044
Centre rent to diocese	-	-	-	-
Crypt utilities	1,198	-	1,198	8,127
British Gas Boiler Maint. Contract	-	-	-	-
	59,008	-	59,008	78,690
3 (d) Repairs & Refurbishment				
Church repairs	3,828	-	3,828	18,274
Church clock repairs	-	25,549	25,549	-
Centre repairs	721	-	721	-
Parish hall repairs	1,130	-	1,130	384
	5,679	25,549	31,228	18,658

Parish of St Giles Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2025

	£	£
4. Debtors	**2025**	**2024**
	-	-
	-	**-**

5. Investments		**2025**	**2024**
HM Treasury	3 1/2 % War Stock	100	100
HM Treasury	2 1/2 % War Stock	200	200
		300	300

6.Cash at bank and in hand	**2025**	**2024**
St Giles Current Account (Barclays Bank)	38,103	9,725
St Giles Church Fabric Fund (CCLA)	229	229
	38,332	9,954

7. Amounts falling due within one year	**2025**	**2024**
	-	-
	-	-

8. Amounts falling due after one year	**2025**	**2024**
	-	-
	-	-

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Notes to the Financial Statements - 31.12.2025

9. Analysis of Fund Balances

	As at 01-Jan-25 £	Income £	Expenditure £	**As at 31-Dec-25 £**
Restricted - Clock Repairs	-	25,549	(25,549)	**-**
Unrestricted	10,254	140,243	(111,865)	**38,632**
	10,254	165,792	(137,414)	**38,632**