Charity Registration Number : 1156570

CHELTENHAM AND GLOUCESTER UNITARIANS

A CHARITABLE UN-INCORPORATED ASSOCIATION
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

CHELTENHAM AND GLOUCESTER UNITARIANS

CONTENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Legal and Administrative Information	.....	1
Trustees' Report	.....	2 - 4
Independent Examiner's Report	.....	5
Statement of Financial Activities	.....	6
Balance Sheet	.....	7
Notes to the Financial Statements	.....	8 - 12

CHELTENHAM AND GLOUCESTER UNITARIANS

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Alison Thursfield Cressida Pryor Kevin Watson Timothy Cobbett Mark Tribe
Charity Number	1156570
Registered Office	Bayshill Unitarian Church Royal Well Lane Gloucester GL50 3ET
Independent Examiner	Laura Carter Cherry Trees Barn Drakes Broughton Pershore WR10 2AL

CHELTENHAM AND GLOUCESTER UNITARIANS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The object of the Charity is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christian Churches.

Public Benefit

In pursuit of the Objects of the charity, the Trustees provide a place of worship for all to attend.

ACHIEVEMENT AND PERFORMANCE

During the year, the charity has continued to pursue the Objectives of the Charity.

We have continued with the all age services where all present enjoy the story and activities that link to it.

It has been a challenging and exciting 2025 and early 2026….

Our weekly 11.00 am Sunday services have continued throughout the year through the hard work of our valued core three service leaders and augmented by our monthly visits by the Rev Wyn Thomas.

We are picking up the reins after Alison Thursfield and Gordon Lowthian’s long service as trustees; and now gratefully recognise their breadth of experience, dedication and hard work. Part of the gap they have left is ably filled by the continued work of our part-time administrator Sandy Man. Sandy has been able to facilitate our social media outreach and we now have over 700 active and involved FB followers, as well as this she complete a weekly newsletter to inspire and inform Bayshill’s friends and associates.

Tim Corbett has stepped ably into the treasurer’s role left by Gordon, building a new relationship with local accountants and relevant soft ware. Unfortunately he will soon be moving to Scotland so we will have fresh challenges when this comes about. Best wishes Tim.

Another of our challenges is managing our old main church building and the school room where we now meet for worship. Both require maintenance and up keep…part of this focus has been the installation of new tie bars to support the outward lean tendency of the far hall wall, these are now in place. Thanks to Tony Matthew’s hard work… and we are grateful for the occasional input of the MUA’s property adviser and especially regarding decisions we’ll need to make later in 2026….

I’d like to thank our trustee Mark Tribe who has been involved with the heavy load of coordination and liaison involved with the ongoing building project.

What are the exciting developments we have seen in the past year?

We have new Banners…to say ‘hello’ WELCOME we’re here! These are placed outside the building before a service begins to make our presence more locally visible.

We have continued with the all age services where all present enjoy the story and activities that link to it…we’ve woven a connected web and swum in oceans to collect deep pearls of healing and hope…

We have developed our safeguarding practice and awareness through joining a national specialist organisation; 31.8 and with their guidance we have rewritten our safeguarding policy and statement, together with training for trustees. We have also joined GA’s Safeguarding network.

We have linked together with the Cheltenham Interfaith Network and hosted two Interfaith gatherings here at Bayshill…and joined one at Pip and Jim’s church with Fish and Chips!

Mark Tribe one of our trustees has begun a valued regular Friday evening half hour on line ‘Thought for the Week’ to bridge the working week into the weekend… we are widening this to other congregations…

Another new development has come from trustee Dr Kevin Watson; who asked us to help him provide a daily ‘Advent Blessing’ as our virtual Advent Calendar leading up to Christmas. This was emailed to all members and readers of our newsletter and much enjoyed. We had contributions from old and new members.

These recent developments have also shown how easy it is to overlook our own rich store of experience, wisdom and insight held within our own membership and community…we need now to have the courage and confidence to reach out both close to home but also to the wider community to share these gifts with more people…

HOW?

One possible vehicle to carry our outreach and community connection is that of ‘Craftivism’ which is the theme of the keynote speech at this year’s GA. Shetal Patel…our representative will bring back ideas and info ….This is a gentle, and effective, form of social action. We look forward to digesting how these ideas, after GA, might be integrated into Bayshill’s future path.

Yet again, I envisage a full, challenging and exciting year ahead…

So a huge thank you to everyone. Let’s see what 2026 has to offer.

FINANCIAL REVIEW

Financial Position

The operating surplus for the year to 31st December 2025 was £9,995.19 (2024: £23,263.07).

Reserves Policy

The charity's reserves policy dictates that non-earmarked or reserve funds should be maintained at the level of £60,000, as a minimum.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity Constitution

The Governing Document is the constitution adopted on 7th April 2013 and updated on 19 March 2017.

Recruitment and Appointment of New Trustees

The Governing Document provides for a maximum of eight Managing Trustees. The Trustees are empowered to fill any vacancies in their ranks.

Induction and Training of New Trustees

The Chairman of the Trustees is responsible for the induction of any new Trustees including awareness of the duties of a Trustee, and awareness of the Governing Document, administrative procedures, and the historical and philosophical approach of the Charity.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps may be taken to lessen these risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees and signed on its behalf by:

Cressida Pryor

Cressida Pryor
Chairperson/Trustee

Date : **03 August 2026**

CHELTENHAM AND GLOUCESTER UNITARIANS

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner’s Report to the Trustees of Cheltenham And Gloucester Unitarians

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which consists of the statement of financial activities,balance sheet and the related notes

Responsibilities and basis of report

As the charity’s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity’s gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of AAT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Carter

Name: **Laura Carter**

Date: **10 September 2026**

CHELTENHAM AND GLOUCESTER UNITARIANS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	4,454.68	4,454.68	3,135.00
Charitable activities	3	38,080.78	38,080.78	39,320.45
Investments	4	11,799.70	11,799.70	12,512.23
Total		**54,335.16**	**54,335.16**	**54,967.68**
Expenditure on:				
Raising funds	5	24,986.40	24,986.40	10,766.59
Charitable activities	6	19,061.88	19,061.88	20,355.82
Other	8	291.69	291.69	582.20
Total		**44,339.97**	**44,339.97**	**31,704.61**
Net income		9,995.19	9,995.19	23,263.07
Net movement in funds		**9,995.19**	**9,995.19**	**23,263.07**
Reconciliation of funds:				
Total funds brought forward		809,198.78	809,198.78	785,935.71
Total funds carried forward		**819,193.97**	**819,193.97**	**809,198.78**

CHELTENHAM AND GLOUCESTER UNITARIANS

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	9	875,131.70	875,263.40
Investments	10	184,745.75	157,460.69
Total fixed assets		**1,059,877.45**	**1,032,724.09**
Current assets			
Debtors	11	156.30	-
Cash at bank and in hand	12	195,016.44	183,167.52
Total current assets		**195,172.74**	**183,167.52**
Creditors: amounts falling due within one year	13	3,563.17	1,684.84
Net current assets		191,609.57	181,482.68
Total net assets		**1,251,487.02**	**1,214,206.77**
Funds of the Charity			
Unrestricted funds	14	819,193.97	809,198.78
Restricted funds	14	-	-
Endowment funds	14	-	-
Revaluation reserve		432,293.05	405,007.99
Total funds		**1,251,487.02**	**1,214,206.77**

The financial statements were approved by the trustees on 03 August 2026 and signed on its behalf by:

Cressida Pryor
Chairperson/Trustee Cressida Pryor

Date : **03 August 2026**

CHELTENHAM AND GLOUCESTER UNITARIANS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Charity for Cheltenham and Gloucester Unitarians is a Charitable Un-incorporated Association in Charity Commission for England and Wales. The registered office is Bayshill Unitarian Church, Royal Well Lane, Cheltenham, Gloucester, GL50 3ET.

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.6 Investment income

Dividends are included in the Statement of Financial Activities when they are declared.

1.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.9 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

1.10 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.11 Financial instruments

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

1.12 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.13 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Freehold Land and Buildings	N/A	N/A
Computer Equipment	33.3	Straight Line

1.14 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	1,750.00	1,750.00	-
Membership subscriptions and sponsorships which are in substance donations	2,704.68	2,704.68	3,135.00
Total	**4,454.68**	**4,454.68**	**3,135.00**

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Let-out of non-investment property	38,080.78	38,080.78	39,320.45
Total	**38,080.78**	**38,080.78**	**39,320.45**

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Dividend income	10,105.97	10,105.97	9,624.74
Interest income	1,693.73	1,693.73	2,887.49
Total	**11,799.70**	**11,799.70**	**12,512.23**

5. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Rent collection, property repairs and maintenance charges	24,986.40	24,986.40	10,766.59
Total	**24,986.40**	**24,986.40**	**10,766.59**
Support Costs	-	-	-
	24,986.40	**24,986.40**	**10,766.59**

6. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Charity management & administration	981.29	981.29	2,067.68
Donations	375.00	375.00	200.00
Advertising and marketing	789.51	789.51	83.88
Printing and stationery	8.25	8.25	594.63
Wages and salaries	10,903.95	10,903.95	9,181.94
Subscriptions	947.54	947.54	1,525.00
Broadband	557.85	557.85	506.55
Pulpit Fees and Travel	3,082.49	3,082.49	4,336.14
Total	**17,645.88**	**17,645.88**	**18,495.82**
Support Costs	1,416.00	1,416.00	1,860.00
	19,061.88	**19,061.88**	**20,355.82**

7. Support Costs

Analysis	Total funds 2025	Total funds 2024
	£	£
Support Costs		
Governance Costs		
Independent examiners fees	600.00	1,080.00
Accountants fees	816.00	780.00
	1,416.00	**1,860.00**

8. Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Depreciation Charge for the Year - Computer Equipment	131.70	131.70	131.70
Other Expenditure	159.99	159.99	450.50
Total	**291.69**	**291.69**	**582.20**

9. Tangible Fixed Assets

	Freehold Land & Buildings	Computer Equipment
	£	£
9.1 Cost or valuation		
At 01 January 2025	875,000.00	395.10
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2025	**875,000.00**	**395.10**
9.2 Depreciation and impairments		
At 01 January 2025	-	131.70
Charge for the year	-	131.70
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2025	**-**	**263.40**
9.3 Net book value		
At 01 January 2025	875,000.00	263.40
At 31 December 2025	**875,000.00**	**131.70**

10. Investments

	Listed Investments
	£
Carrying(fair) value at beginning of period	157,460.69
Add / (deduct): netgain / (loss)on revaluation	27,285.06
Carrying(fair) value at end of year	**184,745.75**

11. Debtors: Amounts falling due within one year

Analysis of Debtors	**Total funds 2025**
	£
Other debtors	156.30
Total	**156.30**

12. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
Triodos Deposit Account ****7474	26,800.54	26,588.59
Triodos Deposit Account ****1810	27,528.04	27,101.35
Lloyds Bank Gloucester - Current Account ****0258	10,105.97	9,000.33
Lloyds Bank Cheltenham Current Account ****7760	8,687.85	6,284.28
Lloyds Bank Cheltenham Deposit Account ****2560	116,527.08	108,907.32
Triodos Deposit Account ****5791	5,366.96	5,285.65
Lloyds Bank Gloucester Deposit Account	-	-
Total	**195,016.44**	**183,167.52**

13. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Accruals and deferred income	3,557.35	1,684.84
Wages, PAYE, Pension	5.82	-
Total	**3,563.17**	**1,684.84**

14. Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
Total	**809,198.78**	**54,335.16**	**44,339.97**	**819,193.97**

14.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
Total	**785,935.71**	**54,967.68**	**31,704.61**	**809,198.78**