Company registration number: 08917492
Charity registration number: 1156022

NEW FOREST CARE HOMES LTD
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

New Forest Care Homes Ltd
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New Forest Care Homes Ltd
Company No. 08917492
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Basis of Preparation

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and aims

The objects of the Charity are, for the public benefit, to provide housing, accommodation and assistance, and associated facilities and amenities to help house elderly people and to relieve their suffering.

The trustees continue to have regard to the guidance issued by the Charity Commission on public benefit. The Charity owns and operates a 40-bed residential care home in New Milton. The Charity meets its public benefit obligations by having a policy where we accommodate residents whose places are funded sometimes by the local authority, which pays less than the rate set by the trustees, as well as those who pay the full fee privately.

Residents' independence and participation is actively promoted. We have a comprehensive and varied programme of regular activities for our residents provided by our staff and we also welcome external activity providers and entertainers to the home. We also provide external trips out and visits to local attractions including, for example, outings to the New Forest, garden centres, the nearby seaside and shopping trips. Similarly, we hold open days and other events which include invitations to the wider community. We also welcome supervised visits from our volunteers, who regularly come in to socialise with the residents and to help support activities.

We continued to hold regular meetings with residents (with families and Trustees also invited) which are attended by the CEO, Registered Manager and other senior staff. These meetings give residents an opportunity to express their views on how the Home is run and to raise any issues that may be of concern. Similarly, we always encourage visits from friends and family, who can be offered accommodation and meals if required. Again, we welcome all their views as valuable feedback in our quest to continually improve services even further.

Achievements and Performance

Main Achievements

This year has again been one of steady and positive progress which has seen the benefits of the home's name change which occurred last year. This has resulted in an increase in occupancy and on a couple of occasions all rooms being occupied for periods during the year. As always, we maintain and value the same founding principles of respect, kindness and friendship today as we did in the past.

It has been another very busy year of real progress and positive improvements even though our Registered Manager has been off on maternity leave leaving the day to day running of the home between the CEO and the Deputy Manager who have both worked very hard to ensure our Residents are well cared for. As proof of this we were recently inspected by our Regulator, the Care Quality Commission (CQC), who rated us as 'Good' in every aspect of our services and 'Outstanding' in two areas. One area was our 'shared culture' which they said demonstrated an "exceptional understanding of the challenges and the needs of people and their communities" which was led by "a well-established staff team who worked well together towards a common goal of providing quality person-centred care". The other outstanding area was our commitment to partnerships with our local community, with CQC noting how we have "worked to develop relationships with community partners, and to invite members of the local community into the service". The Trustees of New Forest Care Homes remain committed to achieving an overall "outstanding" rating (a challenging target as only 3.5% of care homes achieve this) and we will continue this mission in the year ahead.

One of the best examples of this outstanding work has been the conversion of our previous craft room into our new 'Woodlands Studio' which now provides supportive exercise sessions for both residents and staff. The new look, modern facilities including an attractive new hair dressing salon is proving very popular. Our partnership work also resulted in us being awarded a 'Stronger Starts' financial grant from our local TESCO which we matched with our own investment in order to purchase a Minivan for resident outings. This too is another great addition from last year.

The Trustees very much thank all our excellent staff for achieving such good standards of care.

A 10% increase in resident occupancy as compared to the previous year demonstrates a continued increase in demand for our services. This is very important to us all because, as a Registered Charity, our aim is to help as many elderly people as we can. Increased occupancy also helps generate extra income which we can re-invest in further improvements in the years ahead. This extra income, coupled with reducing unnecessary costs, has improved our financial position following the difficult years resulting from the Covid-19 pandemic.

The Trustees acknowledge that our staff are the key to a successful service and recognise that it is vitally important that we recruit, train and retain the best staff that we can in what is a competitive employment market. Once again, despite nationally reported staff shortages in the care sector, New Milton House has mostly avoided such problems, and we have retained a settled, caring staff group with limited reliance on outside agency staff.

Financial Review

Financial Position

The current year produced a surplus from charitable activities of £210,410, a significant improvement on the previous year's surplus of £23,793 and exceeded the budgeted surplus by some 55%. This was attributable to better than forecast occupancy, which averaged 34 residents over the year compared to a budgeted occupancy of 32.25, and savings against budget in several areas of operation.

Preparation of the budget for 2025 proved challenging. In keeping with the previous year, continued uncertainty about the cost of living, levels of inflation and geopolitical issues gave the board much to consider when setting resident fee and wage increases. Mindful of our charitable status, the board agreed that the resident fees increase should be restricted to 8% (below the rate of many of our local competitors). Promoting the New Milton House brand as a "home from home" has been instrumental in this year's success. The trustees are mindful, when setting budgets, that our charitable status places upon us an obligation to restrict our annual fee increase as much as possible whilst ensuring that an appropriate surplus is achieved in order to maintain financial reserves, maintain tangible assets and set aside funds for future development.

Once again, the trust believes that our continued subsidisation of residents placed with the home by Hampshire County Council at a reduced rate satisfies our charitable status obligation, average occupancy of Council funded residents was 11.5 persons equating to 34% in 2025, compared to 30% in 2024. Typically, an average of £200pw is set against our full fee rate depending on the category of care required. Our policy is to net such charitable contributions against the room fee income in our accounts. Our short stay convalescence and respite service continued to be popular and achieved a good conversion rate into full-time residencies.

Reserves Policy

The company's cash reserve policy is designed to ensure that sufficient "free cash" is available to meet approximately six months' operating cash requirement plus three years' estimated expenditure on planned maintenance and improvements. This requirement reflects the company's status as a service-delivery charity with long-term commitments. Free Cash comprises all cash, excluding resident's deposits and restricted reserves that are intended to be spent more than twelve months from the balance sheet date. This requirement is equivalent to about £1,069,000 (2024: £978,000). The calculated "free cash" reserve figure is £1,094,295 (2024: £766,584), which gives a surplus in cash reserves of £25,295 (2024: shortfall of £211,416). The Board will continue to monitor this situation to ensure the long-term financial health of the Charity.

Structure, Governance and Management

Governing Document

The Charity is a company limited by guarantee and does not have share capital. Its governing document is the Articles of Association. The Trustees set the strategic direction and policies of the Charity and delegate the implementation of their decisions and day-to-day management to the CEO, the Registered Manager, the Deputy Manager and other senior members of staff. The voluntary Board of Trustees now meets bi-monthly plus other occasional times to help, for example, prepare the budget. During 2025 we have seen the departure of two long standing Trustees and are therefore aiming to recruit two more volunteers to join the Board. Our Trustees agree to each take a specialist 'portfolio' of service to focus on including main areas such as Finance, Care Quality and Building and Estate. There is a formal process for recruiting new Trustees. This includes an informal meeting with the candidate attended by the Chair and another trustee and inviting the candidate to attend a Board meeting as an observer. New trustees are issued with a welcome pack of documentation and meet with the Management Team to further help progress their induction. Trustees are also checked, registered and certified under the Disclosure and Barring Service and normally retire by rotation at every third annual review meeting but may stand to be re-elected. However, they may serve for no more than three contiguous 3-year terms of office.

The risks the Charity faces are reviewed by the Board annually, and systems and procedures have been established to mitigate them. The Home is registered with, and regulated by, the CQC under the Health and Social Care Act 2008.

Reference and Administrative Details

Trustees

Mrs Dawn Barker
Mrs Angela Bokota
Mr Charles Scurr (appointed 11/02/2025)
Mr Nigel Holmes (resigned 03/08/2026)
Mr John Masters (resigned 30/09/2025)
Mr Steven Pillinger (appointed 19/05/2026) (resigned 23/07/2026)

Charity Number

1156022

Company Number

08917492

Registered Office

New Milton House
40-44 Barton Court Road
New Milton
Hampshire
BH25 6NR

Auditors

Town & Forest
Chartered Accountants & Statutory Auditors
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Solicitors

Bates Wells Braithwaite
10 Queen Street Place
London
EC4R 1BE

Statement of Trustees' Responsibilities

The trustees (who are also the directors of New Forest Care Homes Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Internal controls over all forms of commitment and expenditure continues to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and appropriate management information is prepared and regularly reviewed by both the executive management and the Trustees. The systems of internal controls are designed to provide reasonable but not absolute assurance against material mis-statement or loss. They include:

- Strategic plans and annual budgets approved by the Trustees;
- Regular consideration by the Trustees of financial results, variances from budgets, non-financial performance indicators and benchmarking reviews;
- Delegation of day-to-day management authority and segregation of duties; and
- Identification and management of risks.

Auditors

The auditors, Town & Forest, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mrs Dawn Barker

Trustee
Date 13/10/2026

Opinion

We have audited the financial statements of New Forest Care Homes Ltd (the "charitable company") for the year ended 31 December 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Director's Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on Which We Are Required to Report by Exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Companies Act 2006, the Charities Act 2011 and FRS 102.

We assessed the risks of material misstatement in respect of fraud as follows: we made full enquiries with management and those charged with governance. As part of our fraud discussions, we discussed particular areas we believed to be susceptible to misstatement. Also, during our audit, we paid particular attention to looking for any related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Zara Dunster FCA (Senior Statutory Auditor)
for and on behalf of Town & Forest, Statutory Auditor

Date 19 October 2026

Town & Forest
Chartered Accountants & Statutory Auditors
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

New Forest Care Homes Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Unrestricted funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	-	9,410	9,410	100
Charitable activities:	4				
Charitable		2,133,302	-	2,133,302	1,766,585
Investments	5	22,289	-	22,289	26,998
		2,155,592	9,410	2,165,002	1,793,683
EXPENDITURE ON:					
Charitable activities:	7				
Charitable		(1,825,628)	(4,410)	(1,830,038)	(1,656,374)
Governance		(9,690)	-	(9,690)	(7,620)
Support Costs		(77,728)	-	(77,728)	(72,155)
Other		(37,136)	-	(37,136)	(33,741)
		(1,950,182)	(4,410)	(1,954,592)	(1,769,890)
NET INCOME		205,410	5,000	210,410	23,793
Transfers between funds	17	5,000	(5,000)	-	-
NET MOVEMENT IN FUNDS		210,410	-	210,410	23,793
RECONCILIATION OF FUNDS:					
Total funds brought forward		2,572,327	-	2,572,327	2,548,534
TOTAL FUNDS CARRIED FORWARD	17	2,782,737	-	2,782,737	2,572,327

The notes on pages 11 to 19 form part of these financial statements.

New Forest Care Homes Ltd
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	12	1,876,250	-	1,876,250	1,911,382
		1,876,250	-	1,876,250	1,911,382
CURRENT ASSETS					
Debtors	13	107,610	-	107,610	161,023
Cash at bank and in hand		1,139,199	-	1,139,199	824,565
		1,246,809	-	1,246,809	985,588
Creditors: Amounts Falling Due Within One Year	14	(339,039)	-	(339,039)	(323,360)
NET CURRENT ASSETS (LIABILITIES)		907,770	-	907,770	662,228
TOTAL ASSETS LESS CURRENT LIABILITIES		2,784,020	-	2,784,020	2,573,610
Creditors: Amounts Falling Due After More Than One Year	15	(1,283)	-	(1,283)	(1,283)
NET ASSETS		2,782,737	-	2,782,737	2,572,327
FUNDS OF THE CHARITY					
Unrestricted Funds				2,782,737	2,572,327
TOTAL FUNDS	17			2,782,737	2,572,327

On behalf of the board

Mrs Dawn Barker

Trustee
Date 13/10/2026

The notes on pages 11 to 19 form part of these financial statements.

New Forest Care Homes Ltd
Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	1	351,427	56,509
Net cash generated from operating activities		351,427	56,509
Cash flows from investing activities			
Purchase of tangible assets		(58,007)	(83,530)
Interest received		21,214	13,804
Net cash used in investing activities		(36,793)	(69,726)
Increase/(decrease) in cash and cash equivalents		314,634	(13,217)
Cash and cash equivalents at beginning of year	2	824,565	837,782
Cash and cash equivalents at end of year	2	1,139,199	824,565

1. **Reconciliation of income to cash generated from operations**

	2025	2024
	£	£
Net income	210,410	23,793
Adjustments for:		
Interest income	(21,214)	(13,804)
Depreciation of tangible assets	91,560	85,115
Loss on disposal of tangible assets	1,579	5,616
Movements in working capital:		
Decrease in stocks	-	3,689
Decrease/(increase) in trade and other debtors	53,413	(100,105)
Increase in trade and other creditors	15,679	52,205
Net cash generated from operations	351,427	56,509

2. **Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	1,139,199	824,565

3. **Analysis of changes in net funds**

	As at 1 January 2025	Cash flows	As at 31 December 2025
	£	£	£
Cash at bank and in hand	824,565	314,634	1,139,199

1. General Information

New Forest Care Homes Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 08917492 and registered charity number 1156022. The registered office is New Milton House, 40-44 Barton Court Road, New Milton, Hampshire, BH25 6NR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified to include the revaluation of fixed assets including investments which are carried at market value, and in accordance with the accounting policies set out below.

The financial statements have been prepared in sterling which is the functional currency of the charity.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are accounted for as they are received.

Pecuniary legacies are accounted for as they are received. Residuary legacies are accounted for at the date of entitlement.

Local Authority Fees are accounted for at the date the invoice is issued in accordance with the terms and conditions prevailing with the local authority.

Investment income is accounted for once the income has been credited to the bank account.

Grant income is accounted for in an appropriate manner that matches with the expenditure towards which it is intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the statement of financial activities. All grant income is recognised when all conditions for receipt have been complied with.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Redundancy and termination payments

Termination payments are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these payments. The charity recognises termination payments when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Long Life Assets	5% on cost
Fire Prevention Equipment	10% on cost
Motor Vehicles	20% on cost
Fixtures & Fittings	10% straight line
Computer Equipment	20% on cost

Fixtures and fittings
Items (or projects) costing less than £3,000 are written off against income during the year of expenditure, items with a life of less than three years are also written off against income.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in the statement of financial activities. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the statement of financial activities.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

2.8. Taxation

The charity is exempt from tax on its charitable activities.

2.9. Pensions

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.10. Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

2.11. Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

3. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	-	-	-
Grants	-	9,410	9,410
	-	9,410	9,410

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations and gifts	100	-	100
Grants	-	-	-
	100	-	100

4. Income from Charitable Activities

	2025 Unrestricted funds £	2024 Unrestricted funds £
Charitable:		
Room fees	2,132,248	1,763,128
Sundry income	1,054	3,457
	2,133,302	1,766,585

5. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	21,214	13,804
Rents received from investment properties	1,075	13,194
	22,289	26,998

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Bad debts	2,985	(4,732)
Depreciation of tangible fixed assets - owned	91,560	85,115
Gain/Loss on disposal of tangible fixed assets	1,579	5,616

7. Analysis of Expenditure

	2025 Support costs (see note 8)
	£
Charitable	1,830,038
Governance	9,690
Support Costs	77,728
Other	37,136
	1,954,592

	2024 Support costs (see note 8)
	£
Charitable	1,656,374
Governance	7,620
Support Costs	72,155
Other	33,741
	1,769,890

8. Support Costs

	Charitable	Governance	Support Costs	Other	2025 Total
	£	£	£	£	£
Employee costs	1,385,894	-	-	-	1,385,894
Premises expenses	126,202	-	-	-	126,202
General administration	224,803	-	77,728	37,136	339,667
Depreciation	93,139	-	-	-	93,139
Governance costs	-	9,690	-	-	9,690
	1,830,038	9,690	77,728	37,136	1,954,592

	Charitable	Governance	Support Costs	Other	2024 Total
	£	£	£	£	£
Employee costs	1,258,794	-	-	-	1,258,794
Premises expenses	101,839	-	-	-	101,839
General administration	205,010	-	72,155	33,741	310,906
Depreciation	90,731	-	-	-	90,731
Governance costs	-	7,620	-	-	7,620
	1,656,374	7,620	72,155	33,741	1,769,890

9. Auditor's Remuneration

Remuneration received by the charitable company's auditors and their associates during the year was as follows:

	2025	2024
	£	£
Audit Services		
Audit of the company's financial statements	8,310	6,720

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	1,026,982	989,451
Social security costs	99,014	65,987
Other pension costs	48,587	46,895
	1,174,583	1,102,333

One employee received emoluments within the band of £70,000 - £80,000. In 2024, one employee received emoluments within the band of £60,000 - £70,000.

11. Average Number of Employees

Average number of employees during the year was: 48 (2024: 55)

12. Tangible Assets

	Land & Property			
	Freehold	Long Life Assets	Fire Prevention Equipment	Motor Vehicles
	£	£	£	£
Cost				
As at 1 January 2025	2,352,958	159,879	91,891	-
Additions	-	-	-	7,400
Disposals	-	-	(2,772)	-
As at 31 December 2025	2,352,958	159,879	89,119	7,400

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Depreciation				
As at 1 January 2025	689,029	116,926	90,228	-
Provided during the period	45,620	7,184	1,663	617
Disposals	-	-	(2,772)	-
As at 31 December 2025	734,649	124,110	89,119	617
Net Book Value				
As at 31 December 2025	1,618,309	35,769	-	6,783
As at 1 January 2025	1,663,929	42,953	1,663	-

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2025	390,120	11,321	3,006,169
Additions	50,607	-	58,007
Disposals	(3,947)	-	(6,719)
As at 31 December 2025	436,780	11,321	3,057,457
Depreciation			
As at 1 January 2025	190,571	8,033	1,094,787
Provided during the period	35,603	873	91,560
Disposals	(2,368)	-	(5,140)
As at 31 December 2025	223,806	8,906	1,181,207
Net Book Value			
As at 31 December 2025	212,974	2,415	1,876,250
As at 1 January 2025	199,549	3,288	1,911,382

Included in cost or valuation of land and buildings is freehold land of £193,875 (2024 - £193,875) which is not depreciated.

Freehold Property cost consists of New Milton House £2,024,558 and 38b Barton Road £328,400.

13. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	26,185	119,158
Prepayments and accrued income	70,713	15,673
Other debtors	10,712	26,192
	107,610	161,023

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	71,179	47,722
Other taxes and social security	43,508	35,919
Other creditors	124,545	72,276
Pension fund deficit < 1yr	5,558	5,011
Accruals	94,249	107,923
Deferred Income	-	54,509
	339,039	323,360

15. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Pension fund deficit > 1yr	1,283	1,283

16. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £48,587 (2024: £46,895).

At the statement of financial position date contributions of £13,008 (2024: £14,295) were due to the fund and are included in creditors.

17. Movement in Funds

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	2,572,327	2,155,592	(1,950,182)	5,000	2,782,737
Restricted funds					
Restricted funds	-	9,410	(4,410)	(5,000)	-
Total funds	2,572,327	2,165,002	(1,954,592)	-	2,782,737

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	2,548,534	1,793,683	(1,769,890)	2,572,327
Total funds	2,548,534	1,793,683	(1,769,890)	2,572,327

18. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

19. **Related Party Disclosures**

There are no related party transactions.

20. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

21. **Pension fund deficit**

The Charity and its employees used to contribute to The Pensions Trust Growth Plan Series 3, a defined benefit scheme which is in deficit. As it is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, it accounts for the scheme as a defined contribution scheme.

To eliminate the deficit The Pensions Trust has implemented a recovery plan which requires the Charity to make deficit contributions. This is a multi-employer scheme where the entity's share of the assets and liabilities cannot be separately identified, thus it being accounted for as a defined contribution scheme. The liability relates to the agreed deficit funding plan rather than the entity's share of the deficit itself.

In April 2025, the contributions were revised to a fixed payment of £1,696.80 pa plus an expense amount of £3,433.92 pa, under the new recovery plan deficit contributions are due to end on 31 March 2028.

The amount of the deficit fluctuates according to the life expectancy of members and investment returns. It could increase or decrease. Our contributions might therefore change again.

Since September 2009 all contributing employees changed to The Pensions Trust Growth Plan Series 4, a defined contribution scheme, which has no future contingent liabilities on the Home.

If the Charity were to withdraw from the Plan, it would be immediately liable for its share of the deficit (calculated on a buy-out valuation basis) at the date of withdrawal. The Growth Plan is one scheme (albeit made up of four series) so, as long as the Charity has active members in either Series 3 or 4, the liability will not be triggered. Full provision has not been made for this amount as the Charity has not withdrawn from the Plan.

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations	-	100
Grants	9,410	-
	9,410	100
Charitable Activities:		
Charitable		
Room fees	2,132,248	1,763,128
Sundry income	1,054	3,457
	2,133,302	1,766,585
Investments		
Rent - 38B Barton Court Road	1,075	13,194
Bank interest receivable	21,214	13,804
	22,289	26,998
	2,165,002	1,793,683
EXPENDITURE ON:		
Charitable Activities:		
Charitable		
Wages and salaries	(1,026,982)	(989,451)
Employers NI	(99,014)	(65,987)
Employers pensions - defined contributions scheme	(48,587)	(46,895)
Agency staff	(211,311)	(156,461)
Rates and water	(25,528)	(23,855)
Light and heat	(71,383)	(47,600)
Cleaning	(19,647)	(21,810)
Garden expenses	(9,644)	(8,574)
Insurance	(11,860)	(10,734)
Training costs	(5,278)	(5,791)
Trustee expenses	(15)	(294)
Membership fees (CQC)	(47)	(148)
Residents entertainment	(20,502)	(16,132)
Food supplies	(129,766)	(110,528)
Maintenance	(57,335)	(61,383)
Depreciation of plant and machinery	(1,663)	(277)
Depreciation of motor vehicles	(617)	-
Depreciation of fixtures and fittings	(35,603)	(30,038)
Depreciation of computer equipment	(873)	(1,996)
Depreciation of freehold land and property	(45,620)	(45,620)
Depreciation of leasehold land and property	(7,184)	(7,184)
Loss on disposal of tangible fixed assets	(1,579)	(5,616)
	(1,830,038)	(1,656,374)

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Governance		
Audit fees	(8,310)	(6,720)
Accountancy fees	(1,380)	(900)
	(9,690)	(7,620)
Support Costs		
Printing, postage and stationery	(6,215)	(7,387)
Advertising and marketing costs	(6,259)	(5,187)
Telecommunications and data costs	(8,735)	(8,978)
Professional fees	(28,878)	(21,112)
Registration fees	(1,383)	(6,086)
Bank charges	(4,109)	(3,833)
Bad debts written off	(2,985)	4,732
Sundry expenses	(19,164)	(24,304)
	(77,728)	(72,155)
Other		
Hire and leasing of plant and machinery	(37,136)	(33,741)
	(37,136)	(33,741)
	(1,954,592)	(1,769,890)
NET INCOME	210,410	23,793