CHARITY REGISTRATION NUMBER: 1155777



Unaudited Financial Statements

31 December 2025

CHALMERS HB LIMITED
Chartered accountants
20 Chamberlain Street
Wells
Somerset
BA5 2PF

Spiritual Companions Trust

Financial Statements

Year ended 31 December 2025

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Spiritual Companions Trust

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Spiritual Companions Trust
Charity registration number	1155777
Principal office	48 Roman Way Glastonbury Somerset BA6 8AD

The trustees

Peter Brown	
Moira Cunningham	(Resigned 22 May 2025)
Carl Stonier	
Dorothy Turner	
Peter Anthony Dalton	
Anna Warhurst	(Appointed 17 September 2025)

Chief Executive: William Bloom

Independent examiner	Paul Dix BSc(Hons) ACA FCCA

Structure, governance and management

The governing document is that of a Charitable Incorporated Organisation and was registered with the Charity Commission on 13 February 2014. Its trustees are appointed at trustee meetings. The trustees have appointed a Chief Executive to run the charity in accordance with the charity's objectives and who directly reports to the trustees. The Chief Executive has given his time freely and was unpaid during the accounting period.

Objectives and activities

To advance education and training in the practice of spiritual companionship; in particular but not exclusively, to professionals and voluntary carers with the purpose of the relief of the sick and vulnerable.

In planning and monitoring our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee and executive meetings.

The focus of our activities remains the development of educational programmes and resources in the field of a holistic approach to pastoral care. This benefits carers and those for whom they care. The skills and resilience of carers are improved; and the care received by those in need is enhanced.

We develop these programmes and resources in a way that welcomes diversity and is fully inclusive, working with all people regardless of personal background, faith, gender or personal circumstances. This holistic approach to compassion in action enriches the lives of professional and volunteer carers, leading to enhanced care for those in need. In particular we are now also addressing the pastoral skills of teachers and staff in UK schools.

Spiritual Companions Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Objectives and activities *(continued)*

Public Benefit

The Charity trustees exercise due regard to the guidance on public benefit issued by the Charity Commission when exercising their powers or duties and ensure that all projects and activities undertaken are in line with the Charity's objectives.

Achievements and performance

Spiritual Companions

During the year we supported the personal and professional development of the 384 individuals within our network through regular email newsletters and a once-a-week online wellbeing meditation.

Education

We delivered the Diploma in Spiritual Coaching & Caregiving (Crossfields Institute Level 3) as an online course with a cohort of 19 students ending in July 2025. At the same time we prepared for a delivery of this qualification starting January 2026.

UK Register of Spiritual Caregivers (UKRSC)

Our registry of spiritual caregivers currently has 89 registrants and continues to grow slowly.

Publications

Throughout 2024 downloads of the PDFs of our three free resources continued: 'Secrets of Spiritual Health & wellbeing,' 'Meditation Masterclass' and 'Spirituality and Mental Health.'

National Schools Spiritual Wellbeing Project

With the financial support of the LightEn Trust we began the development and delivery of a no-cost spiritual wellbeing programme for schools. Our project began with a trial delivery to head teachers in the Diocese of Bath & Wells Education Administration district. We delivered to the staff of several

schools in the area and began developing resources to support teachers. LightEn has committed to supporting this project for three years. In delivering to school staff we realised that our approach, previously used in the delivery of our adult vocational qualification, needed adapting so as to be congruent with and relevant to the lived circumstances of the teachers. Our work on this project in 2025, and in the coming year of 2026, is mainly focused on researching our best mode of working with teachers, especially head teachers and their senior leadership teams.

Spiritual Companions Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Financial review

Review of Transactions and Financial Position

The charity's total income for the year was £404,507 (2024: £61,477) and total expenditure was £192,170 (2024: £31,746). Therefore, the charity's income exceeded expenditure by £212,337 (2024: surplus of £29,731).

The current year surplus relates to the ongoing LightEn project, for which the first grants have been received and the project is partly completed at the year end.

As at 31 December 2025 the charity has net assets of £259,806 (2024: £47,469) of which £13,563 relates to unrestricted funds (2024: £32,338) and £246,243 is held in restricted funds (2024: £15,131).

As at 31 December 2025 the charity has "free reserves" (unrestricted reserves less designated funds, fixed assets and investments) of £10,465 (2024: £30,974).

Reserves Policy

In relation to our finances, we thus far have insufficient reserves to merit the development of a reserves policy. We will develop the appropriate policy if and when our income substantially exceeds expenditure and we have reserves.

The trustees' annual report was approved on ...7/10/26..... and signed on behalf of the board of trustees by:

Peter Brown
Trustee

Spiritual Companions Trust

Independent Examiner's Report to the Trustees of Spiritual Companions Trust

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Spiritual Companions Trust ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Dix
12/10/2026

Paul Dix BSc(Hons) ACA FCCA
Independent Examiner

Chalmers HB - Chartered Accountants
20 Chamberlain Street
Wells
Somerset
BA5 2PF

Spiritual Companions Trust

Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	**4**	17,142	384,667	401,809	61,006
Investment income	**5**	2,698	–	2,698	471
Total income		19,840	384,667	404,507	61,477
Expenditure					
Expenditure on charitable activities	**6,8**	38,615	153,555	192,170	31,746
Total expenditure		38,615	153,555	192,170	31,746
Net income and net movement in funds		(18,775)	231,112	212,337	29,731
Reconciliation of funds					
Total funds brought forward as previously reported		32,470	15,131	47,601	18,206
Prior year adjustment		(132)	–	(132)	(468)
Total funds brought forward as restated		32,338	15,131	47,469	17,738
Total funds carried forward		13,563	246,243	259,806	47,469

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Spiritual Companions Trust

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 (restated) £
Fixed assets			
Tangible fixed assets	14	3,098	1,364
Current assets			
Cash at bank and in hand		270,743	47,601
Creditors: amounts falling due within one year	15	14,035	1,496
Net current assets		256,708	46,105
Total assets less current liabilities		259,806	47,469
Net assets		259,806	47,469
Funds of the charity			
Restricted funds		246,243	15,131
Unrestricted funds		13,563	32,338
Total charity funds	17	259,806	47,469

These financial statements were approved by the board of trustees and authorised for issue on 7/10/26, and are signed on behalf of the board by:

Peter Brown

Peter Brown
Trustee

Spiritual Companions Trust

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 48 Roman Way, Glastonbury, Somerset, BA6 8AD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Spiritual Companions Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Spiritual Companions Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
Equipment (Restricted)	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Spiritual Companions Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Donations			
Benefactor donations	273	–	273
Event Donations	–	–	–
Grants			
Grants	–	384,667	384,667
Subscriptions			
Registration Fees	16,869	–	16,869
	17,142	384,667	401,809

	Unrestricted Funds	Restricted Funds	Total Funds 2024 *(restated)*
	£	£	£
Donations			
Benefactor donations	531	131	662
Event Donations	5,382	–	5,382
Grants			
Grants	–	17,000	17,000
Subscriptions			
Registration Fees	37,962	–	37,962
	43,875	17,131	61,006

5. Investment income

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024 *(restated)*
	£	**£**	£	£
Bank interest receivable	2,698	2,698	471	471

Spiritual Companions Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	£
Advancing education and training in the practice of spiritual companionship	25,705	153,555	179,260
Support costs	12,910	–	12,910
	38,615	153,555	192,170

	Unrestricted Funds	Restricted Funds	Total Funds 2024 *(restated)*
	£	£	£
Advancing education and training in the practice of spiritual companionship	14,566	2,000	16,566
Support costs	15,180	–	15,180
	29,746	2,000	31,746

7. Analysis of direct charitable expenditure

	2025	2024 *(restated)*
	£	£
Consulting & professional services	35,662	–
Project management wages	99,197	4,095
Employer's NIC	3,002	–
Pension costs	812	–
Office rent	2,340	2,340
Room and venue hire	1,707	732
Repairs & maintenance	304	–
Insurance	592	991
Travel costs	1,106	–
Registration fees	3,720	–
Telephone and broadband	210	123
Other office costs	2,010	1,668
Depreciation	1,033	455
Bank charges and paypal fees	84	362
Course development, materials & Resources	3,187	283
Website and advertising costs	23,763	1,362
Executive team expenses	531	155
Chief executive fees	–	4,000
Total	179,260	16,566

Spiritual Companions Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Advancing education and training in the practice of spiritual companionship	179,260	9,910	189,170	31,026
Governance costs	–	3,000	3,000	720
	179,260	12,910	192,170	31,746

9. Analysis of support costs

	Advancing education and training in the practice of spiritual companionship £	**Total 2025 £**	Total 2024 £
Staff costs	9,910	9,910	14,460
Governance costs	3,000	3,000	720
	12,910	12,910	15,180

Governance costs

	2025 £	2024 *(restated)* £
Governance costs - accountancy fees	3,000	720
Total	3,000	720

10. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 *(restated)* £
Depreciation of tangible fixed assets	1,033	455

11. Independent examination fees

	2025 £	2024 *(restated)* £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,080	720
Other assurance services	1,920	–
	3,000	720

Spiritual Companions Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024 *(restated)*
	£	£
Wages and salaries	99,197	4,095
Social security costs	3,002	–
Employer contributions to pension plans	812	–
	103,011	4,095

The average head count of employees during the year was 4 (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Equipment £	Equipment (Restricted) £	Total £
Cost			
At 1 January 2025 (as restated)	6,412	–	6,412
Additions	–	2,767	2,767
At 31 December 2025	6,412	2,767	9,179
Depreciation			
At 1 January 2025	5,048	–	5,048
Charge for the year	341	692	1,033
At 31 December 2025	5,389	692	6,081
Carrying amount			
At 31 December 2025	1,023	2,075	3,098
At 31 December 2024	1,364	–	1,364

15. Creditors: amounts falling due within one year

	2025	2024 *(restated)*
	£	£
Trade creditors	4,440	776
Accruals and deferred income	3,000	720
Social security and other taxes	6,036	–
Other creditors - Pension Contributions	559	–
	14,035	1,496

Spiritual Companions Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £812 (2024: £Nil).

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income	Expenditure	Prior year adjustments	**At 31 December 2025**
	£	£	£	£	£
General funds	32,470	19,840	(38,615)	(132)	13,563

	At 1 January 2024	Income	Expenditure	Prior year adjustments	At 31 December 2024
	£	£	£	£	£
General funds	18,206	44,346	(29,746)	(468)	32,338

Restricted funds

	At 1 January 2025	Income	Expenditure	Prior year adjustments	**At 31 December 2025**
	£	£	£	£	£
LightEn Schools Project	15,131	384,667	(153,555)	–	246,243

	At 1 January 2024	Income	Expenditure	Prior year adjustments	At 31 December 2024
	£	£	£	£	£
LightEn Schools Project	–	17,131	(2,000)	–	15,131

Spiritual Companions Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	1,023	2,075	3,098
Current assets	15,540	255,203	270,743
Creditors less than 1 year	(3,000)	(11,035)	(14,035)
Net assets	13,563	246,243	259,806

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	–	–
Current assets	32,470	15,131	47,601
Creditors less than 1 year	(1,496)	–	(1,496)
Net assets	30,974	15,131	46,105

19. Prior period adjustment

The comparative figures for 2024 have been restated to the accruals basis as in the 2025 accounting year the charity no longer qualified to use the previously adopted Receipts and Payments method of presenting accounts.

The prior year adjustment has resulted in a reduction in opening reserves of £468 to 2024 and £132 in 2025.

20. Financial instruments

All financial instruments are basic financial instruments and so are valued at amortised cost in the financial statements.

21. Related parties

Anna Warhurst has joined the board of Trustees this year alongside which she is an employee of LightEn, being the provider of our grant funds. The decision to make the grant was made before Anna became a trustee, and processes are in place in both organisations to ensure that no conflict of interest arises.

No other transactions took place with related parties during the year.