REGISTERED CHARITY NUMBER: 1155623

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

IMAGINE THIS

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

IMAGINE THIS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Chair's welcome	1 to 6
Report of the Trustees	7 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 to 24

CHAIR'S WELCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

Formerly The Murray Parish Trust

A charity transformed - restructured with clarity, reimagined with ambition and driven by a bold commitment to emotional wellbeing for every child facing serious illness.

This has been a pivotal year for Imagine This as we relaunched as a national charity focused on the emotional wellbeing of children facing serious illness. Our priority has been to build strong foundations - commissioning high-quality interventions, forming trusted delivery partnerships, and embedding governance and financial discipline to ensure long-term sustainability. These priorities reflect our belief that meaningful emotional support must be both compassionate and accountable. As we grow, we remain committed to collaboration, transparency and impact.

Following a decade delivering projects for children in Southampton Children's Hospital and other Hampshire based projects as The Murray Parish Trust, we evolved our mission to tackle a hidden mental health crisis in children living with serious illness. To become the only charity solely dedicated to supporting the emotional wellbeing of seriously ill children and their families across the UK Relaunching in 2025 as Imagine This with a fresh new identity that better reflects our mission and is more inspiring, imaginative, and accessible. Our vision is that our innovative, imaginative and impactful projects reach every seriously ill child, and their family, across the UK, at the earliest possible moment.

Our Context

Over one million children in the UK are living with life limiting, life-threatening and complex chronic conditions. Without the right support many of these children are likely to experience mental health difficulties which can become more complex and difficult to manage, often extending into later life.

Childhoods are overshadowed by fear, coming to terms with diagnosis, hospital stays, challenging treatments, and feeling different from friends. All the while managing the impact of their illness on their mental, physical and emotional wellbeing every single day. This means that many struggle with anxiety, low mood, trauma, and isolation. Of course, clinical intervention and treatment are rightly a major focus, which means their emotional and psychological wellbeing sometimes receive less attention.

The impact on the mental wellbeing of the wider family is also clear, parents and siblings often receive no support. Many parents need to give up work to care for their child - adding to the emotional strain. Many siblings play an active part in the care of their brother or sister.

Reimagining the Future as Imagine This

We recognise that the emotional and psychological impact of life-threatening, life-shortening and complex chronic illness is not confined by geography. Families across the UK face similar experiences of anxiety, trauma, isolation and anticipatory grief, yet access to specialist emotional support remains inconsistent and often fragmented.

We believe widening our geographical reach allows us to respond to this unmet need at scale - not by duplicating services, but by commissioning and funding creative, evidence-informed mental health interventions delivered by expert partners within hospitals, hospices and community settings.

Our brand vision, mission, and values better reflect our renewed direction:

Brand Vision: We believe every seriously ill child and their family should have access to specialist, imaginative, and empowering mental wellbeing and emotional support.

Brand Mission: Dedicated to the mental wellbeing of seriously ill children and their families. We provide imaginative, innovative and empowering projects to help them navigate their journey with connection, resilience, and hope.

CHAIR'S WELCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

Brand Values: Innovation, Community, Imagination, Compassion, Bravery, Integrity Born from the loss of a child, Imagine This exists to ensure that no family faces serious illness or grief alone. Our mission - mental wellbeing for every seriously ill child - is shaped by both lived experience and a determination to do better for others.

We are guided by compassion in how we listen to families, and by integrity in how we act, ensuring every decision is in their best interests. We champion community by working alongside trusted partners, recognising that support is strongest when it is shared. Through innovation and imagination, we seek out and fund creative approaches that help children and families express, cope and connect in ways that feel right for them. We honour the resilience of the children and families we serve, while showing bravery in addressing gaps in support that too often go unmet.

Together, these values shape a commissioning model focused not just on what is delivered, but on how it is experienced - so that children and young people can face serious illness with the emotional support they need to navigate it, and to build the best possible outcomes for their lives.

What we do

Our mission is clear: to support the emotional wellbeing of seriously ill children and those who love them. The emotional reality of this work is profound. Trustees are therefore being intentional in building structures that ensure compassion is matched by accountability.

We do not deliver services directly. Instead, we actively seek out creative and impactful mental health interventions and work in collaboration with specialist organisations - including hospices, hospitals and community providers - funding and enabling delivery through formal partnerships. This model allows us to leverage clinical expertise while maintaining strong governance oversight. Early feedback demonstrates the importance of accessible, trauma-informed mental health support at moments of crisis, anticipatory grief and bereavement.

We bring a creative and diverse approach to our projects, driving a nationwide movement to improve understanding of how best to support the mental wellbeing of seriously ill children and their families.

In 2025 we commissioned:
- 300 additional drama therapy sessions
- Synergy Outreach to deliver Positivity in Motion to 480 children in two specialist London children's hospitals
- 101 Bags of Sunshine distributed to bereaved families in and around Manchester
- Art-based narrative therapy sessions in hospital wards for 50 children.

Our Commitment and Future Plans

Subsequent to year end, Imagine This has successfully registered as a Charitable Incorporated Organisation (No.1216922) to better reflect our renewed objectives, mission and vision. Building on the knowledge, experience and strengths of the past decade, we will work to build a robust, well governed, and sustainable charity through careful foundations, disciplined governance and thoughtful partnership-building.

The move to a CIO strengthens governance, limits trustee liability (particularly in light of recruiting our first employees) and provides a more appropriate legal structure for a growing national charity. Day-to-day operations, charitable purposes and leadership remain unchanged.

By 2035, we aim to reach every seriously ill child, by delivering a diverse range of projects and emotional support to children and families living through the unimaginable.

CHAIR'S WELCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

Our projects in 2025

Drama therapy
We were so excited to expand the number of drama therapy sessions delivered at Noah's Ark Children's Hospice in London. During 2025 we paid for 300 additional sessions to grow this incredible and special service. Using creative expression as a means of helping children with life-limiting conditions, and their siblings, these sessions will help manage the emotions associated with living with severe illness.

Positivity in Motion
This year we launched Positivity in Motion, a pioneering project that brings therapeutic sessions in dance, yoga, meditation, relaxation and movement to children in Great Ormond Street Hospital and Evelina London Children's Hospital. Nursing teams shared that enrichment activities are limited due to lack of funding and access to expert practitioners. There is also a gap in dance, fitness, mindfulness and yoga activities. Positivity in Motion is one of very few projects delivering this type of activity in the most complex medical settings in the UK.

Our delivery partner, Synergy Dance Outreach, deliver weekly sessions, school holiday sessions and on-demand videos that nurses, play workers or families can use. We have brought these activities to children who rarely have access to enrichment of any kind, including children in ICU/HDU, isolation rooms, cancer/rheumatology wards, secure mental health unit, chronic pain programme and children with Epidermolysis Bullosa. Delivering to these children is extremely challenging and something we are truly proud of.

Every session is adapted to the child's health needs. This includes seated/standing options, upper/lower body movements and gentle activity for children in bed. Sessions are themed and playful, with props, and led by trained practitioners with experience supporting seriously ill children. Evaluation shows clear improvements in anxiety, stress, pain, low mood and isolation. Children sleep better, feel uplifted and have something positive to focus on during frightening procedures. In less than a year, this project has had a profound impact. We have seen children build resilience, reduce stress and create joyful moments in the toughest circumstances. We now hope to scale to new hospitals across the UK.

Bags of Sunshine
These bags of thoughtful and comforting items were lovingly created by grieving families to support families who are newly bereaved, when the world feels impossible to carry. The idea came from Aimee and Mark, the parents of Freddie, who died in 2022 just three weeks after his first birthday. Aimee and Mark created a small charity, Freddie's Sunshine, and together we have created Bags of Sunshine. Bags filled with comforting items for parents and siblings leaving hospital without their child. A small but powerful reminder that they are not alone. A bag quietly says: there are people out there thinking of you. People they may never meet, standing beside you and holding your hand through those first hours, days and weeks of grief.

This project began with 101 bags, 101 opportunities to offer comfort, even in the darkest moments. Within weeks, every bag had been placed with bereavement teams in hospitals in the North West of England. Imagine This has worked hard to raise funds for this project and Aimee and Mark have personally hand delivered the bags to each hospital. Before these accounts were published the second stage to fund another 200 Bags to Sunshine was underway. This immediate and tangible comfort is proving a powerful way for families to feel seen and supported in a moment of unimaginable loss. The charity will continue to support this initiative into the future with the aim of placing Bags of Sunshine more widely across the UK.

Mental Health Training
In partnership with the RCN Foundation, we have paid for paediatric nurses, in hospitals and community settings across the UK, to undertake additional specialist training courses in child mental health. The types of training courses are diverse and the roles that these nurses hold are equally varied. We look forward to sharing more news about these nurses and the difference this training makes in their roles and their ability to carefully support the mental health of their young patients.

CHAIR'S WELCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

iMRI update
We are proud to share that the intra-operative MRI (iMRI) scanner is now fully operational at University Hospital Southampton, giving surgeons precise real-time images during procedures. The project experienced significant delays after we raised money during 2019-21, but its official opening during 2026 marked a significant technological advancement for paediatric neurosurgery, improving outcomes for seriously ill children.

Planned deficit
The reported deficit reflects the planned use of funds raised in previous years. This included restricted and designated funds for the iMRI appeal, alongside investment in the charity's transition to a national commissioning model, including team growth, a new CRM, fundraising platform and website.

Trustees approved this use of reserves as part of a multi-year strategy, not in response to financial pressure. The charity remains a going concern, with unrestricted reserves of £272,000.

Financial position
During 2025, Trustees invested in fundraising capacity to support the charity's move from a regional, project-based organisation to a national commissioning charity. This included appointing its first employee and using experienced freelancers to provide specialist fundraising, communications and project support.

This flexible approach gave the charity access to the skills needed to build new systems, partnerships and national profile without creating a larger permanent team too soon. It also helped manage financial risk during a period of significant change.

The investment supported the charity's relaunch, a new fundraising strategy, stronger national partnerships, new fundraising events and the systems needed for future income growth. Trustees expect this work to strengthen long-term resilience, diversify income and reduce reliance on individual fundraising activities.

Fundraising during the year

The year brought several fundraising events including our first Christmas with the Stars in London. The evening brought together an extraordinary group of performers and readers, including David Tennant, Dame Imelda Staunton, Hugh Bonneville, Richard E Grant, Amanda Holden, Donna Ashworth - alongside stunning performances from Northants Sings Out, Sylvia Young Theatre School, Scintilla Quartet, and the St Marylebone Parish Church Choir. From moments of quiet reflection to joyful, uplifting performances and a finale that had the entire church on its feet, the atmosphere was electric.

We are grateful for the continued kindness and generosity of the many community groups, schools, businesses and individuals who fundraise, donate and volunteer their time and expertise for Imagine This. I would particularly like to thank Ministry of Fish for their pro bono support during the year. Their help with repositioning the charity, a new website and rebranded assets equated to almost £65,000 of support which meant we could rebrand and relaunch the charity at minimal cost.

I am hugely appreciative for the support of trusts and foundations who support both our core costs and project costs. My thanks particularly go to the Michael Bishop Foundation for their loyal support. I remain so very grateful for the huge amount of voluntary time dedicated by Trustees and Co-Founders Sarah Parish MBE and Jim Murray MBE in planning and delivering fundraising events and activities, alongside our very small team.

Welcoming our first Patron to Imagine This

We are absolutely delighted to welcome the best selling author and poet Donna Ashworth as our first Patron of Imagine This. Her brilliance, compassion, and gift for words embody everything we strive for as a charity, and we couldn't be more excited to have her support.

Donna Ashworth, whose bestselling poetry collections have resonated with millions for their honesty and comfort, has written a special poem that celebrates the importance of imagination when we're facing the unimaginable.

CHAIR'S WELCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

Imagine This...

Come sit with me, lay down your cares
and let's imagine this...
A ship of cloud that floats to lands,
where pain does not exist.

A wondrous world of joy and fun,
lies just between your eyes.
And you can go there anytime,
freedom is the prize.

Imagine this...and take the leap,
to where your story's fun.
When life is hard and you're afraid,
your mind's the place to come.

Your brain is like a magic book,
with chapters you can choose.
Each dream you dream, a drop of hope,
a way to chase the blues.

Imagination is the key,
to the door within your heart.
And all you need, is to believe,
then you have played your part.

Our strategic priorities for 2026

Building on our first year as a national commissioning charity, our focus in 2026 is to deepen impact, extend reach and strengthen sustainability - while maintaining disciplined governance and partnership practice.

Deepen Impact

We want every project we fund to make a meaningful difference to the emotional wellbeing of children and families. We will strengthen how we measure outcomes, invest in effective long-term partnerships and respond to gaps in support.

Working with delivery partners, we are developing a consistent and proportionate approach to evaluation. This may include participation data, recognised wellbeing measures, feedback from children, families and healthcare professionals, case studies and evidence of changes in anxiety, confidence, resilience and connection.

We will learn from what works and what does not. Findings will be shared with Trustees and used to improve existing projects, identify emerging needs and guide future investment.

As we grow, every commissioned project will have clear objectives, measurable outcomes and transparent reporting. Evidence, lived experience and clinical insight will help us understand which creative approaches make the greatest difference.

Our commissioning model allows us to draw on specialist expertise, avoid unnecessary infrastructure costs and maintain strong safeguarding and governance. It also means more funding can reach frontline services.

For children and families, this means faster access to high-quality emotional support from trusted local professionals, backed by consistent standards and sustainable funding.

Expand National Reach

We will grow a trusted network of delivery partners to improve access to emotional wellbeing support across the UK, with a focus on underserved communities and the involvement of people with lived experience.

Our growth will be careful and evidence led. We will commission work where there is a clear unmet need and where our funding can strengthen, rather than duplicate, existing services.

Partners will be selected through a structured process that considers their expertise, safeguarding, governance and ability to measure impact. We will build long-term relationships that support sustainable programmes and lasting benefits for children and families.

As our reach grows, every project will be aligned with our charitable objectives, monitored against agreed outcomes and supported by strong oversight. Learning from each partnership will guide future investment and help us extend effective approaches into new communities.

National reach means more than working in more places. It means giving children and families fair access to high-quality support, wherever they live.

Strengthen Financial Sustainability

We will increase unrestricted income, maintain reserves in line with Board policy and develop longer-term funding relationships to support responsible growth.

Our Ambition

Our ambition for 2026 is measured growth - extending support while safeguarding quality, accountability and long-term impact. That ambition is not simply to grow - but to grow responsibly, ensuring that every expansion of our work strengthens the emotional wellbeing of children and families who need it most.

As trustees, we are mindful that this growth must not outpace governance. Safeguarding remains a standing item at every board meeting. Financial sustainability is reviewed quarterly. All funding decisions are policy-led and documented.

Final Words

This report reflects a year of change and courage - a charity reimagined with hope, strengthened with care and committed to lasting impact for seriously ill children and their families.

Our commitment remains clear:

To stand beside children and families
To steward resources with integrity
To protect and strengthen the mission for generations to come.

We are deeply grateful to our delivery partners, supporters and donors whose trust enables this work.

Jayne George
12FA0000-23CE-0E88-132A-08DEEE3A8747

Jayne George
Chair of Trustees

31/07/2026
12FA0000-23CE-0E88-1334-08DEEE3A8747

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity provides a benefit to the public through the provision of projects which improve the mental health and wellbeing of children with serious illness, and their families. The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Our purpose

To improve access to specialist, imaginative and empowering mental health and wellbeing support for seriously ill children and their families at the earliest possible moment. We do this by fundraising to fund diverse and creative projects in children's hospitals, hospices and other community or health settings across the UK in partnership with specialist organisations. We work collaboratively with other organisations to enable them to deliver projects that wouldn't be possible without our involvement. We are a fundraising charity, proactively raising money for commissioned projects rather than operating as a grant-making organisation.

FINANCIAL REVIEW

Reserves policy

The Trustees review the reserves policy each year, considering the charity's principal risks, financial forecasts and future commitments.

In December 2025, the Board revised the target for free reserves from nine months of operating costs to a range of six to eight months. This reflects greater confidence in financial planning while retaining sufficient protection against uncertain fundraising income. At the year end, the target range was £143,000 to £191,000.

The designated reserve for an orderly wind-down was also increased from £5,000 to £20,000, reflecting the charity's staffing and contractual commitments.

At 31 December 2025, total funds were £272,000, compared with £785,000 in 2024. There were no restricted funds remaining, as all restricted income had been used for its intended purposes.

Unrestricted funds were £272,000. After deducting fixed assets of £7,000 and designated funds of £103,000, free reserves were approximately £162,000, equivalent to 6.8 months of budgeted operating costs and within the target range.

The free reserves position includes the final instalment of a £150,000 pledge from the Michael Bishop Foundation. The pledge is payable in three annual instalments of £50,000, with the final payment due in April 2026.

The reduction in reserves reflects the planned use of funds to deliver the charity's national commissioning strategy, including investment in charitable projects and the full use of restricted funds. Trustees consider this consistent with the charity's objectives and long-term financial plans.

Free reserves provide protection against changes in the timing and level of fundraising income and help the charity meet its commitments and continue delivering planned projects. They exclude restricted funds, designated funds and fixed assets.

Restricted funds must be used in line with donors' instructions or for the purpose for which they were raised. These are tracked through a restricted funds register.

Designated funds are unrestricted funds set aside by Trustees for planned projects and winding-down costs. Except for the winding-down reserve, Trustees expect these funds to be used within 12 to 36 months.

The senior management team monitors reserves throughout the year and reports the position to Trustees at each Board meeting. Trustees will continue to review the target range in light of the charity's risks, forecasts and future commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

Imagine This is an unincorporated, registered charity with the Charity Commission in England and Wales. The charity is governed by a Memorandum and Articles of Association and has no share capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

All Trustees named within this report served throughout the year and until the date this report had been signed, unless otherwise stated. The charity is organised so that the Trustees meet collectively four times per year to direct the management of its affairs. Interim meetings are also held periodically with sub-groups of Trustees who support specific areas of the organisation. On the occasion that there may be the need, the Board may hold interim meetings or increase the frequency of Board meetings to discuss/ address key issues.

The Board is responsible for confirming the appointment of a new Trustee following a clear recruitment and selection policy and procedure. When recruiting new Trustees, the charity aims to attract a diverse range of candidates who have different skills. We value the benefits of having members with different backgrounds, expertise and experiences. Trustees are recruited through external advertisement and are subject to reference checks before starting with the charity.

The term of office is three years after which period a Trustee must seek re-appointment by the Board if they wish to continue. The usual maximum is three terms of office, unless the Board feel there is good reason to extend. New Trustees are offered a programme of induction which includes provision of a range of key documents and meeting with key members of staff.

Current trustees bring a breadth of specific skills, knowledge and experience including financial management, fundraising, paediatric healthcare and corporate operations. Three of our Trustees have personal lived experience and a fourth has professional experience of working with the community we support, providing leadership with insight. Trustees are volunteers and receive no remuneration or benefits from the charity. Out-of-pocket expenses may be claimed on request.

Risk management

During the year, Trustees reviewed the charity's risk framework to reflect its transition to a national commissioning model. A revised strategic risk register is now being implemented, covering organisational growth, commissioned services, safeguarding, fundraising and governance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1155623

Principal address
Signal House
Jacklyns Lane
Alresford
Hampshire
SO24 9JJ

Trustees
A Greville-Collins
Ms S Parish
Ms J F George
J Murray
D A Collinson (resigned 24.2.2026)
N Pereira (resigned 24.2.2025)
D Khwaja (resigned 8.6.2026)
Dr C F Pearson (resigned 2.8.2025)
Mrs C A Smith
Mrs K Liggett (appointed 25.9.2025)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Michaela Johns FCCA
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Patron
D Ashworth

Independent Advisor
Professor Lorna Fraser MBChB, MRCPCH, MSc, MMedSci, PhD (Professor of Palliative Care and Child Health)

WEBSITE
The charity operates a website, https://imaginethis.org.uk/.

Approved by order of the board of trustees on 31/07/2026 and signed on its behalf by:

Jayne George
12FA0000-23CE-0E88-1336-08DEEE3A8747

Ms J F George - Trustee

Independent examiner's report to the trustees of Imagine This

I report to the charity trustees on my examination of the accounts of Imagine This (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michaela Johns

12FA0000-23CE-0E88-134D-08DEEE3A8747

Michaela Johns FCCA
The Association of Chartered Certified Accountants

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date: 31/07/2026 12FA0000-23CE-0E88-1350-08DEEE3A8747

IMAGINE THIS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**187,593**	**-**	**187,593**	180,577
Investment income	3	**5,005**	**-**	**5,005**	14,920
Total		**192,598**	**-**	**192,598**	195,497
EXPENDITURE ON					
Raising funds	4	**116,306**	**-**	**116,306**	78,748
Charitable activities	5				
Charitable activities		**155,402**	**329,972**	**485,374**	114,175
Support costs		**101,803**	**-**	**101,803**	-
Other		**159**	**-**	**159**	636
Total		**373,670**	**329,972**	**703,642**	193,559
NET INCOME/(EXPENDITURE)		**(181,072)**	**(329,972)**	**(511,044)**	1,938
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		**(1,454)**	**-**	**(1,454)**	3,069
Net movement in funds		**(182,526)**	**(329,972)**	**(512,498)**	5,007
RECONCILIATION OF FUNDS					
Total funds brought forward		**454,655**	**329,972**	**784,627**	779,620
TOTAL FUNDS CARRIED FORWARD		**272,129**	**-**	**272,129**	784,627

The notes form part of these financial statements

IMAGINE THIS

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Intangible assets	11	**6,992**	**-**	**6,992**	8,446
Tangible assets	12	**339**	**-**	**339**	510
		7,331	**-**	**7,331**	8,956
CURRENT ASSETS					
Debtors	13	**51,319**	**-**	**51,319**	271,148
Cash at bank		**220,100**	**-**	**220,100**	507,452
		271,419	**-**	**271,419**	778,600
CREDITORS					
Amounts falling due within one year	14	**(6,621)**	**-**	**(6,621)**	(2,929)
NET CURRENT ASSETS		**264,798**	**-**	**264,798**	775,671
TOTAL ASSETS LESS CURRENT LIABILITIES		**272,129**	**-**	**272,129**	784,627
NET ASSETS		**272,129**	**-**	**272,129**	784,627
FUNDS	15				
Unrestricted funds				**272,129**	454,655
Restricted funds				**-**	329,972
TOTAL FUNDS				**272,129**	784,627

The financial statements were approved by the Board of Trustees and authorised for issue on 31/07/2026 and were signed on its behalf by:

12FA0000-23CE-0E88-1343-08DEEE3A8747

Jayne George

12FA0000-23CE-0E88-1343-08DEEE3A8747

J F George - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern
Trustees have reviewed detailed cash flow forecasts covering at least twelve months from approval of these accounts. Together with existing unrestricted reserves and expected fundraising income, these support the preparation of the accounts on a going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably. Where legacies have been notified to the charity, or the charity is aware of the granting of a probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets
Intangible assets are initially measured at transaction costs. At the balance sheet date these are remeasured to fair value. The fair value is determined by reference to an active market. Increases in market value would be recognised and accumulate in a revaluation reserve. The increase would however be recognised in the SOFA to the extent that it reverses a revaluation decrease of the same asset previously recognised in the SOFA. Decreases of an asset’s carrying value as a result of a revaluation shall be recognised in the SOFA. Where an increase has previously been recognised, a decrease in an assets carrying value shall be recognised in the revaluation reserve with any excess being accounted for within the SOFA.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% Straight line

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial assets
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities
Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations received	**187,593**	170,577
Legacies	**-**	10,000
	187,593	180,577

During the year the charity benefited from significant pro bono professional support in developing its new national brand, strategic positioning and associated communications. In accordance with the Charities SORP, qualifying donated professional services have been recognised within both income and expenditure where they could be measured reliably. This support enabled the charity to undertake a major strategic relaunch while minimising cash expenditure.

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	**5,005**	14,920

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Events	**18,126**	41,954
Freelance staff	**98,180**	36,794
	116,306	78,748

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	**474,602**	**10,772**	**485,374**
Support costs	**-**	**101,803**	**101,803**
	474,602	**112,575**	**587,177**

continued...

6. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activities	**474,602**	78,450

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Donations to projects	**474,602**	78,450

The total grants made during the period are broken down as follows:

	£	£
Southampton Hospital Charity	**-**	10,000
Hampshire Medical Fund	**-**	9,450
Hampshire Cultural Trust	**-**	20,000
University Hospital Southampton	**410,185**	17,020
Manchester University NHS Foundation Trust Charity	**-**	1,160
Portsmouth Hospitals Charity	**-**	2,901
Bristol & Weston Hospitals Charity	**-**	5,775
Noah's Ark Children's Hospice	**-**	12,144
Synergy Dance Outreach	**59,044**	-
Freddies Sunshine	**4,100**	-
RCN Foundation	**1,273**	-
	474,602	78,450

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	**10,772**	**-**	**-**	**10,772**
Support costs	**96,887**	**163**	**4,753**	**101,803**
	107,659	**163**	**4,753**	**112,575**

continued...

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	2025 Support costs £	2024 Total activities £
Accountancy and legal fees	**2,253**	**1,254**
Independent examiners fees	**1,250**	**1,200**
Accountancy services payable to the independent examiners	**1,250**	**1,200**
	4,753	**3,654**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were trustees' expenses paid to two trustees of £2,366 (2024: £714) for reimbursement of general expenses and subsistence.

9. STAFF COSTS

	2025 **£**	2024 £
Wages and salaries	**5,697**	-
Social security costs	**729**	-
	6,426	-

The average monthly number of employees during the year was as follows:

	2025	2024
Support	**1**	-

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	157,261	23,316	180,577
Investment income	14,920	-	14,920
Total	172,181	23,316	195,497
EXPENDITURE ON			
Raising funds	78,748	-	78,748
Charitable activities			
Charitable activities	54,365	59,810	114,175
Support costs	-	-	-
Other	636	-	636
Total	133,749	59,810	193,559
NET INCOME/(EXPENDITURE)	38,432	(36,494)	1,938
Transfers between funds	(5,393)	5,393	-
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	3,069	-	3,069
Net movement in funds	36,108	(31,101)	5,007
RECONCILIATION OF FUNDS			
Total funds brought forward	418,547	361,073	779,620
TOTAL FUNDS CARRIED FORWARD	454,655	329,972	784,627

11. INTANGIBLE FIXED ASSETS

	Crypto-currency £
COST OR VALUATION	
At 1 January 2025	**8,446**
Revaluation	**(1,454)**
At 31 December 2025	**6,992**
NET BOOK VALUE	
At 31 December 2025	**6,992**
At 31 December 2024	8,446

continued...

11. INTANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 December 2025 is represented by:

	Crypto-currency £
Valuation in 2021	**(2,023)**
Valuation in 2022	**(8,180)**
Valuation in 2023	**2,033**
Valuation in 2024	**3,069**
Valuation in 2025	**(1,454)**
Cost	**13,547**
	6,992

In addition to the cryptocurrency recorded in this note, the charity holds 517,866 Cudos. This currency was donated in 2021, but is not recognised in the accounts as there is no active market for Cudos. N Pereira (Trustee) is a founder and employee of Cudos.

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2025	**1,283**
Additions	**381**
Disposals	**(680)**
At 31 December 2025	**984**
DEPRECIATION	
At 1 January 2025	**773**
Charge for year	**193**
Eliminated on disposal	**(321)**
At 31 December 2025	**645**
NET BOOK VALUE	
At 31 December 2025	**339**
At 31 December 2024	510

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	**-**	5,000
Other debtors	**163**	475
Prepayments and accrued income	**51,156**	265,673
	51,319	271,148

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	**658**	-
Other creditors	**5,963**	2,929
	6,621	2,929

15. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	**311,628**	**(102,499)**	**(40,080)**	**169,049**
Designated - PICU Isolation side rooms	**58,000**	**-**	**(58,000)**	**-**
Designated Fund - iMRI	**80,027**	**(80,027)**	**-**	**-**
Designated - Exit Costs	**5,000**	**-**	**15,000**	**20,000**
Designated - NICU Music therapy	**-**	**-**	**1,980**	**1,980**
Designated - Marvellous Family Counselling services	**-**	**-**	**50,000**	**50,000**
Designated - Positive in Motion	**-**	**-**	**23,500**	**23,500**
Designated - Art therapy	**-**	**-**	**2,100**	**2,100**
Designated - Grandparents retreat	**-**	**-**	**4,500**	**4,500**
Designated - Nature therapy	**-**	**-**	**1,000**	**1,000**
	454,655	**(182,526)**	**-**	**272,129**
Restricted funds				
iMRI Suite	**329,972**	**(329,972)**	**-**	**-**
TOTAL FUNDS	**784,627**	**(512,498)**	**-**	**272,129**

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**192,598**	**(293,643)**	**(1,454)**	**(102,499)**
Designated Fund - iMRI	**-**	**(80,027)**	**-**	**(80,027)**
	192,598	**(373,670)**	**(1,454)**	**(182,526)**
Restricted funds				
iMRI Suite	**-**	**(329,972)**	**-**	**(329,972)**
TOTAL FUNDS	**192,598**	**(703,642)**	**(1,454)**	**(512,498)**

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	275,520	41,501	(5,393)	311,628
Designated - PICU Isolation side rooms	58,000	-	-	58,000
Designated Fund - iMRI	80,027	-	-	80,027
Designated - Exit Costs	5,000	-	-	5,000
	418,547	41,501	(5,393)	454,655
Restricted funds				
iMRI Suite	329,972	-	-	329,972
Manikins	10,000	(10,000)	-	-
Child Psychology Team	20,000	(20,000)	-	-
Stepping Stones Appeal	1,101	(5,180)	4,079	-
HMF - RHCH Sensory Items	-	(1,314)	1,314	-
	361,073	(36,494)	5,393	329,972
TOTAL FUNDS	779,620	5,007	-	784,627

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	172,181	(133,749)	3,069	41,501
Restricted funds				
Manikins	-	(10,000)	-	(10,000)
Gaming Karts	2,901	(2,901)	-	-
Child Psychology Team	-	(20,000)	-	(20,000)
Stepping Stones Appeal	14,820	(20,000)	-	(5,180)
HMF - RHCH Sensory Items	5,595	(6,909)	-	(1,314)
	23,316	(59,810)	-	(36,494)
TOTAL FUNDS	195,497	(193,559)	3,069	5,007

16. RELATED PARTY DISCLOSURES

Other than the investment holding noted in note 10, there were no related party transactions for the year ended 31 December 2025 or for the year ended 31 December 2024.

17. RESTRICTED FUNDS

IMRI
iMRI Suite Appeal at Southampton University Hospital fund balance at the year end was £nil (2024: £329,972).

During the year all remaining restricted iMRI funds were applied, in accordance with donor wishes, following the delayed completion of the project.

18. DESIGNATED FUNDS

PICU
A designated fund was set up for contribution towards the PICU Isolation Side Rooms. Of the funds brought forward £58,000 (2024: £Nil) has been transferred back to unrestricted funds.

iMRI
A designated was set up for contribution towards the iMRI Suite Appeal at Southampton University Hospital. The IMRI fund balance at the year end was £nil (2024: £80,027).

Exit Costs Closure Reserve
A fund has been set up for exit costs. The exit cost fund balance at the year end was £20,000 (2024: £5,000).

Positive In Motion
A fund has been set up for a contribution towards Positive In Motion. The fund balance at the year end was £23,500 (2024: £nil).

18. DESIGNATED FUNDS - continued

Marvellous Family Counselling Service
A fund has been set up for a contribution towards Marvellous Family Counselling Service. The fund balance at the year end was £50,000 (2024: £nil).

NICU music therapy (Noah's Ark Children's Hospital for Wales)
A fund has been set up for a contribution towards NICU music therapy (Noah's Ark Children's Hospital for Wales). The fund balance at the year end was £1,980 (2024: £nil).

Art therapy (NI Children's Hospice)
A fund has been set up for a contribution towards Art therapy (NI Children's Hospice). The fund balance at the year end was £2,100 (2024: £nil).

Grandparents retreat (Children's Hospices Across Scotland)
A fund has been set up for a contribution towards Grandparents retreat (Children's Hospices Across Scotland). The fund balance at the year end was £4,500 (2024: £nil).

Nature therapy sessions (Charlton Farm children's hospice)
A fund has been set up for a contribution towards Nature therapy sessions (Charlton Farm children's hospice). The fund balance at the year end was £1,000 (2024: £nil).

19. POST BALANCE SHEET EVENTS

After the year end, a new Charitable Incorporated Organisation (CIO), registered with the Charity Commission under registration number 1216922, was established.

The trustees have commenced the process of transferring the activities, assets and liabilities of the existing unincorporated charity (registered number 1155623) to the newly formed CIO. This restructuring is intended to provide a more appropriate legal and governance framework for the charity's operations going forward.

At the date of approval of these financial statements, the transfer process is ongoing. It is anticipated that, following completion of the transfer, the existing unincorporated charity will be closed.

As this event relates to conditions arising after the reporting date, no adjustments have been made to the financial statements for the year ended 31 December 2025.