THE GALLIPOLI ASSOCIATION

TRUSTEES ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity No. 1155609

The Gallipoli Association
Financial Statements
Year ended 31 December 2025

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The Gallipoli Association
Legal and Administrative Information
Year ended 31 December 2025

Trustees	Brigadier J R H Stopford CBE (Chair) Mr S Chambers Mr P Luff Mr T P Iredale Mrs M I Carter Ms H M Huttenbach Mr W Smith
Charity number	1155609
Registered office	Gallipoli Association Monomark House 27 Old Gloucester Street London WC1N 3AX
Independent examiner	Fresh Eyes Finance Ltd 117 Clockhouse Road Beckenham, United kingdom BR3 4JY

The Gallipoli Association
Report of the Trustees
Year ended 31 December 2025

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

• Objectives and aims

To advance education for the public benefit by raising public awareness of the Gallipoli Campaign of 1915-16 and by encouraging and facilitating the study in the legacy and lessons of that Campaign, keeping alive the memory of the Campaign and ensuring that all who fought or served in it, and those who gave their lives, are not forgotten by applying such means as the Trustees deem fit.

• Public benefit

The Trustees have complied with the duties in Section 17 of the Charities Act 2011 to have regard to guidance published by The Charity Commission, including public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

• Charitable activities

This year, we set ourselves an ambitious programme of initiatives aimed at expanding our impact and fulfilling our charitable objectives. Key undertakings for 2025 included:

- The recruitment of a Youth Ambassador
- Review and improve our banking arrangements
- Delivery of a school battlefield tour for Upper Wharfedale School
- The continuation of the digital mapping of the peninsula
- Publishing the virtual battlefield tours.
- The delivery of a Regional and Annual Conference with over 70 delegates attending each.
- Identifying new means for achieving our objectives – new audiences
- Identification of new funding streams.
- Further development of our partnerships with relevant organisations including ÇASAEN
- Help grow the new Chapters of the Gallipoli Association in Australia.
- Maintaining or increasing our membership

I’m pleased to report that most of these goals have been achieved and many have exceeded expectations. Once again, our flagship events — the Annual Wreath Laying at St Paul’s Cathedral, our Annual Conference, and the school battlefield tour — continue to deliver our objects to Remember, Honour and Study the campaign and in doing so encourage new generations, not only to study this campaign but to study in general.

Underpinning much of what we strive to do is our education programme which continues to reach both young and old and does so much more than churn out historical fact. By studying this campaign, we expose new audiences to the characteristics required of those serving in the armed forces in the early 20th Century. These characteristics are enduring and include service, duty, loyalty, commitment, resilience, sacrifice and humility amongst many others. By highlighting such lessons, we encourage discussion and through the medium of military study we challenge audiences to consider them in a modern context. Time and again this is what those attending our events tell us. There is a real appetite to learn when you can contemporise the lessons.

The ability to have such an impact on so many rests entirely with the work of the Trustees and volunteers, which continues to impress the members and this writer. Trustees receive no payment or financial reward for their considerable endeavours. As volunteers they work tirelessly in pursuit of the Charity's objectives. Conferences and webinars have been run and reach wide audiences including members in Australia, New Zealand and USA. Exhibitions and museum events have attracted new audiences, and our Helles Battlefield Study Project continues to literally and historically break new ground. We also answer a great many queries from members and non-members on the campaign. These are passed to our Historian, Stephen Chambers, who takes considerable time and effort to diligently research the matter and provide a full and detailed response.

I am proud of what the Gallipoli Association has achieved in the past year and would like to record my thanks to the Trustees and volunteers for raising our game to new heights.

Finally, the Association has weathered significant changes over the year. John Wilson took over as our new Education Coordinator but has sadly had to offer his resignation due to health reasons. But this has not stopped him delivering a full education programme and an acclaimed new international virtual conference. We will be sorry to see him step down as the Education Coordinator, but grateful he has kindly agreed to stay in post until the end of 2026. Warren Smith has become a new Trustee and has raised our game on communications – we are now active on numerous social media platforms, and he has overseen the introduction of a super and regular new monthly Newsletter which has been edited by Bernard de Broglio. Our Events Coordinator, Hester Huttenbach has continued to deliver numerous events and ensure they are well subscribed – her energy and spirit has gained a reputation amongst our members. Our Membership Secretary, Peter Luff, has managed a large and elusive membership; our figures remain high. Our Overseas Liaison Officer, Thomas Iredale has represented the Association on the international and diplomatic stage and has forged ahead with new relationships in Turkey, France and Australia – his energy is boundless. Our new Youth Ambassador, Sophie Haworth, gave a talk at our conference and was part of the Education Outreach Team for a school visit – and this all whilst conducting her own undergraduate education – impressive. Speaking of energy, our Hon Secretary, Margaret Carter, has managed to tie all this together and has helped keep the membership engaged. The Association is magnificently served by these Trustees and volunteers.

Finally on Trustees, the Chairman offered his resignation at the Annual General Meeting on the 31 October 2025. Having had the privilege and distinct honour to serve the Association as Chairman for 10 years in 2026 he felt it was time to step down and let a new cohort lead the way for what will clearly be an exciting future. He will step down at the 4 September 2026 Annual General Meeting. The Trustees were unanimous in electing Mr Stephen Chambers, the Association's Historian, as the Chairman elect.

In trying to summarise the achievements of the Association in 2025, I am conscious that a great deal has been done and it is not possible to mention everything here. So, I apologise to those reading this who have done so much for the Association but do not get a mention – your contribution is hugely important and greatly valued, space prohibits me recording your efforts and doing your endeavours justice. These are the abbreviated highlights of a busy 2025.

- **To Remember**

The Wreath-Laying Service at the Gallipoli Association Memorial in the Crypt of St Paul's Cathedral remains our most prominent annual act of remembrance — a solemn and deeply meaningful occasion that continues to draw strong support.

This year, we were honoured by the presence of the Minister of State for Defence, Lord Coaker, representing the Ministry of Defence. The service was also attended by the High Commissioner of Australia, a representative of the New Zealand High Commissioner, as well as the Ambassadors of Turkey and Ireland. General Sir Roland Walker KCB, DSO, ADC Gen, Chief of the General Staff, attended and The First Sea Lord was represented by Major General Blanchford CBE RM. We were delighted to welcome Air Marshal Sir Stuart Atha KBE, CB, DSO RAF, Commissioner of the Commonwealth War Graves Commission and, as ever, thrilled that a large contingent of Cadets from Merchant Taylors' School CCF could also join us. This is the major British commemoration of the campaign and so it was right it was attended at the highest level.

Beyond St Paul's, 2025 was one of the best years for attendance at events to date. More than 130 people applied for one of the thirty tickets allocated to attend the service in Westminster Abbey on Gallipoli/Anzac Day. Several more managed to obtain a ticket through the ballot. 22 joined the march at the Cenotaph and 40 stayed on for lunch afterwards. Regional and local remembrance services took place across the country, with Trustees and members attending many of them. These events are an integral part of our charitable purpose and are consistently well supported by our membership.

Sadly, the diplomatic impasse remains, and we have been unable to restore of the Zionist Mule Corps Memorial in Alexandria, Egypt. Funds have been set aside to deliver this project as soon as clearance is given by the Defence Attache in Egypt and the Commonwealth War Graves Commission.

The Field of Remembrance at Westminster Abbey remains one of the most moving tributes of the year. We doubled our usual number of dedications with 111 crosses placed to commemorate individuals on the 110th anniversary of the Gallipoli campaign. We are, as ever, grateful to Clive Summerson who organises this for the Association and lays out the plot every year. Five members also managed to receive tickets for the service in the morning in the presence of HM The Queen. This was closely followed by a full quota of 30 tickets to attend the Cenotaph on Remembrance Sunday, although only 24 managed to join us on the day which was still the largest number ever.

These commemorative events remain central to our mission. They are not only well-attended but deeply valued — serving as powerful reminders of the enduring relevance of the Gallipoli Campaign and the lives it touched.

- **To Study**

This year, our determination to reach audiences across all age groups has borne considerable fruit. Our monthly Zoom talks have continued to be a popular fixture, regularly attracting an average audience of over 50, and occasionally peaking at 60 participants. These sessions are recorded and uploaded to our YouTube channel, where they are regularly viewed.

Our annual Regional Conference was a shared venture this year with the Great War Huts and held in Suffolk on the 14 June 2025. It was attended by 72 people. The online conference took place on the 12 July 2025 and was timed to make it accessible to GA members in the Southern Hemisphere. There were 145 registrations for the event, 58 from overseas. Both events showed the power of such partnerships and highlighted the value of regional engagement.

We have undertaken various outreach programmes including to museums and, most noteworthy, to Sedbergh School in Cumbria. Delivered by our Overseas Liaison Officer, Thomas Iredale, and accompanied by our Youth Ambassador, Sophie Haworth, and Helles Battlefield Study Project lead, Mike Crane, this presentation set the scene for the school before taking part in a Battlefield Study on the peninsula in 2026. The Head of History wrote:

> *You surpassed my expectations even before you set foot in Sedbergh. The passion and inspiration was evident from the outset. The level of detail you built into the talk was so impressive. It was wide ranging, personalised and the links you made to Sedbergh, young people, duty and remembrance made it very, very special.*
>
> Rupert Follett, Housemaster & Head of History at Sedbergh School

One of the year's most impactful initiatives was a school battlefield study tour to the Gallipoli Peninsula. This trip involved students from Upper Wharfdale School in Skipton. Providing such an exceptional experience lies at the very heart of our mission by sparking a love for learning and providing opportunities beyond the classroom. It perfectly encapsulates the core values of the Association. It does not glorify conflict but rather encourages reflection on the human qualities that endure—curiosity, empathy, resilience—and fosters a love of learning grounded in our shared heritage.

We were delighted to receive significant feedback, including the following:

> *I am writing to say how pleased I was that the trip was such a huge success. I have had a chance to speak to all the students about their time in Turkey. The feedback has been absolutely tremendous. All of the students said it was a rich and particularly interesting trip - and hugely enjoyable. Everyone spoke so highly about the opportunity, and I have watched some of the videos and have seen the photos and it looks amazing.*
>
> Mr J Mitton, Assistant Head Teacher, Upper Wharfedale School

The Association has launched 3 films in partnership with Battle Guide Virtual Tours, which have been viewed nearly 850,000 times. They include:

- Documentary 1 - '*Gallipoli: Anzac Landing – The Day That Shaped Nations'* - A 32-minute documentary viewed over 301,000 times.
- Documentary 2 - *'Gallipoli Breakout: The Fight for the Heights'* - A 22-minute documentary viewed over 240,000 times.
- Documentary 3 - *'Gallipoli: The Helles Landing'* - A 26-minute documentary viewed over 304,000 times.

This remains an extraordinary endorsement of our efforts to preserve and share the story of Gallipoli in a lasting and accessible format. We are excited to announce a further 3 documentaries are planned for release in 2026 titled:

- *'Helles – Battle for Krithia'*
- *'Suvla Landing'*
- *'Gallipoli Evacuation'*

All our educational and commemorative activities are communicated proactively and transparently through a wide range of channels: Facebook, X (formerly Twitter), LinkedIn, our monthly newsletter, our website, and of course, our flagship journal, The Gallipolian.

• To Honour

Everything we do is to honour those who served and so we achieve this objective by virtue of the successful conclusion of all our projects. The Helles Battlefield Study Project remains a multi-year project to digitally map and record the campaign and peninsula for future generations before time erodes geographical and terrain features. The trip in 2025 unearthed new locations, original burial sites and wartime cemeteries, trench systems, dug outs and many more historical treasures. We are now looking at new data programmes which will make this wealth of information more accessible. This is one project which will truly stand the test of time and be a lasting tribute to the legacy of all those who served in 1915/16. Thanks must go to the core volunteer team: Mike Crane, Stephen Chambers, Warren Smith and Dr John Winterburn, for their continued work on this important project.

The Autumn Lunch was another successful event in our calendar, attracting 53 members and guests, including several from overseas. We were honoured to welcome Charles Garrett OBE, Director of Global Strategy and International Business at the Commonwealth War Graves Commission. His after-lunch speech clearly demonstrated the synergy between the Commission and Association and generated considerable interest with his thoughts ranging from horticulture to geo-political influences of the Commission's current work.

The following day, close to 130 delegates participated in the Annual Conference, which this year was partnered with the Western Front Association. The RAF Club was at capacity, and the conference enthralled all who attended. The keynote speaker being Sir Hew Strachan. There remains a huge appetite for such events, and we shall continue to deliver them although are worried whether we need to find another location if attendance continues to grow.

Our international relationships also continue to evolve positively. Our partnership with the Turkish Gallipoli Campaign Institute (Çanakkale Savaşları Enstitüsü – ÇASAEN), and ÇATAB (Gallipoli Historic Site Directorate) both based in Çanakkale, continue to develop, and a new partnership with Association Nationale du Souvenir des Dardanelles et des Fronts d'Orient (ANSDFO) is being fostered. Our Overseas Liaison Officer continues to explore formal twinning between Portsmouth and Çanakkale, a symbolic and practical step in strengthening UK–Turkey cultural and historical ties.

In conclusion, our partnerships and projects continue to flourish, directly contributing to the successful delivery of our charitable objectives and expanding the reach and relevance of our work on both a national and international scale.

- **Membership Report**

Membership stands at 902 members at the end of 2025 with 90 new members joining during the year (65 joined in 2024). 58 of these members were from the UK, 18 from Australia, 4 each from Ireland and US. New Zealand contributed 3 and there was one from each of Belgium, France and Poland.

The majority of those joining are direct descendants to the campaign although we have students who join and generally leave once their studies are complete. Attracting those who have discovered a connection with the campaign remains a focus, the challenge is to retain them

It is through communications that we have managed to maintain our reach and explain our relevance and the level of impact we have on those who engage with us. I remain hugely grateful to the small Comms Group – without them our good work could easily be missed.

FINANCIAL REVIEW

- **Financial Results and Reserve Policy**

The Chairman continues to act as Temporary Hon Treasurer and the restructured accounts are reviewed monthly by the Trustees.

This year the Trustees started the work of moving our bank account to HSBC with the intention of closing the NatWest account. Sadly, process prevented this happening before year end due to the complication of transferring the BACSTEL from NatWest to HSBC – it is hoped this can be completed in 2026.

In addition, the Trustees agreed to close the Buckinghamshire Building Society Account and move surplus funds over to the CCLA COIF Charities Deposit fund which provides a good level of interest and immediate access. This switch worked well and now complements the funds held with CCLA in their COIF Charities Global Equity Fund and COIF Charities Investment Funds accounts. The Trustees are confident that this has been a very good move for the Association.

The Association's main income source continued to be membership fees, (£23,573 in 2025). Supplementing this the Association has been fortunate in receiving a further £27,821 during 2025 from gifts, legacies and donations.

At the end of 2025 our CCLA cash funds totalled £96,793 in the COIF Charities Deposit fund (up from £62,982 held in other account in 2024). COIF Charities Investment Fund at £50,021 and the COIF Charities Global Fund at £52,119 – totalling £102,140 (down from £104,776 in 2024). Total reserves available to the charity on 31st December 2025 stood at £220,442 (up from £202,342 at 31st December 2024). There was also £21,909 held in cash in Natwest, HSBC, Paypal and Equals Money (down from £36,045 in 2024).

It is anticipated during 2026 that Gift Aid recovery for subscriptions and donations received over the last four years will be made to HMRC.

The Trustees have introduced additional fund-raising measures to help maintain their funds and these have begun to show fruit in 2025 and it is hoped that these initiatives will gain momentum in 2026.

Our reserves are currently strong but the Trustees remain ever mindful that investments can decrease in value. Consequently, market valuations are kept under strict scrutiny. We receive funding from membership subscriptions which cover, in most part, the underlying costs of the Association. We receive a little extra support from small donors and the occasional large grant/gift which allows us to conduct our educational activities, but expenditure does exceed income; the Trustees know this and monitor it closely.

- **Risk statement**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks, both operational and financial, to which the charity is subject are assessed each year and appropriate safeguards are discussed and put in place to mitigate the charity's exposure to these risks should they crystalise. The risk management policy is closely linked to the reserve policy.

FUTURE PLANS

There is plenty to do in 2026 including:

- The recruitment of an Education Coordinator
- Close the NatWest account
- Submission of Gift Aid Claims
- Delivery of a school battlefield tour for Sedbergh School
- The continuation of the digital mapping of the peninsula
- Publishing the virtual battlefield tours.
- The delivery of a Regional and Annual Conference with over 70 delegates attending each.
- Identification of new funding streams.
- Further development of our partnerships with relevant organisations including ÇASAEN, ÇATAB and ANSDFO.
- Continue to grow the Chapters of the Gallipoli Association in Australia.
- Maintaining or increasing our membership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Governing document**

The charity is controlled by its governing document, its constitution as a Charitable Incorporated Organisation (CIO), with voting members other than its Trustees, (the "Association").

- **Recruitment and appointment of new Trustees**

New Trustees are appointed by members out of the existing membership at an Annual General Meeting; Trustees can appoint new Trustees at any time; a minimum of at least 20 members can nominate a person for a Trustee vacancy.

Approved by order of the board of Trustees on .....31 August 2026..... and signed on its behalf by:



Brigadier James Stopford CBE - Trustee

The Gallipoli Association
Independent Examiner's Report
Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of The Gallipoli Association for the year ended 31 December 2025.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011 and the Charity Commission's Directions. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our work, for this report, or for the opinions we have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



16/10/2026

Fresh Eyes Finance Ltd
117 Clockhouse Road
Beckenham, United kingdom
BR3 4JY

Dated:

The Gallipoli Association
Statement of Financial Activities
Including Income and Expenditure Accounts
Year ended 31 December 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
Income and endowments					
Donations & legacies	**4**	14,998	12,822	27,821	15,823
Charitable activities	**5**	17,342	-	17,342	11,070
Other trading activities	**6**	25,445	-	25,445	23,665
Investment Income	**7**	1,177	-	1,177	2,427
Total Income		58,962	12,822	71,784	52,985
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**8**	1,635	-	1,635	2,407
Expenditure on charitable activities	**9,10**	34,076	14,985	49,061	51,344
Other expenditure	**11**	353	-	353	374
Total Expenditure		36,063	14,985	51,048	54,125
Net gains on investments	**12**	(2,636)	-	(2,636)	6,484
Net income/(expenditure) and net movement in funds		20,263	(2,163)	18,100	5,344
Reconciliation of funds			-		
Total funds brought forward		171,329	31,013	202,342	196,998
Total funds carried forward		191,592	28,850	220,442	202,342

The Gallipoli Association
Statement of Financial Position
Year ended 31 December 2025

	Note	2025	2024
		£	£
Fixed Assets			
Investments	**16**	198,933	104,776
Current Assets			
Cash at bank and in hand		21,909	99,027
Prepayments and accrued income		-	39
Creditors: amounts falling due within one year			
Accruals and deferred income		400	1,500
Net current assets		21,509	97,566
Total assets less current liabilities		220,442	202,342
Creditors: amounts falling due after more than one year		-	-
Net Assets		220,442	202,342
Funds of the charity			
Restricted funds		28,850	31,013
Unrestricted funds		191,592	171,329
Total charity funds		220,442	202,342

These financial statements were approved by the board of trustees and authorised for issue on

…..31 August 2026..... and are signed on behalf of the board by:

Brigadier J R H Stopford CBE
Trustee

The Gallipoli Association
Notes to the Financial Statements
Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Monomark House, 27 Old Gloucester Street, London, WC 1N 3AX, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard aplicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Debtors

Trade debtors and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

3. Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand and deposits held at call with financial institutions with insignificant risk of change in value.

Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet data as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure.

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations			
Donations	14,998	12,822	27,821

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations			
Donations	3,488	12,335	15,823

5. Charitable Activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	**Total Funds 2024 £**
Field of remembrance - educational activities	1,160	1,160	465	465
Activities income - educational activities	7,660	7,660	5,375	5,375
Conference income - educational activities	8,521	8,521	5,230	5,230
	17,342	17,342	11,070	11,070

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	**Total Funds 2024 £**
Subscriptions	23,573	23,573	22,712	22,712
Sales	1,221	1,221	953	953
Sundry	651	651	-	-
	25,445	25,445	23,665	23,665

7. Investment Income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	**Total Funds 2024 £**
Deposit account interest	1,177	1,177	2,427	2,427

8. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	**Total Funds 2024 £**
Purchase of Items for resale	-	-	723	723
Stationery, printing and postage	553	553	1031	1031
IT and Website Costs	1,082	1,082	653	653
	1,635	1,635	2,407	2,407

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Field of Remembrance educational activities	170	-	170
Other educational expenditure	31,392	14,985	46,377
Support costs	2,514	-	2,514
	34,076	14,985	49,061

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Field of Remembrance educational activities	275	-	275
Other educational expenditure	29,590	16,213	45,803
Support costs	5,266	-	5,266
	35,131	16,213	51,344

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support Costs	Total funds 2025	**Total funds 2024**
	£	£	£	**£**
Field of Remembrance educational activities	170	-	170	275
Other educational expenditure	46,377	-	46,377	45,803
Governance costs	-	2,514	2,514	5,266
	46,546	2,514	49,061	51,344

11. Other expenditure

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	**Total Funds 2024**
	£	**£**	£	**£**
Insurance	353	353	374	374

12. Net gains on investments

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	**Total Funds 2024**
	£	**£**	£	**£**
Gains/(losses) on listed investments	(2,636)	(2,636)	6,484	6,484

13. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	400	592

14. Staff costs

The average head count for employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil)

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year under review or the prior year

Trustees' travel and meeting expenses reimbursed to trustees during the year ended 31 December 2025 amounted to £577 (2024: Nil).

16. Investments

	Listed Investments
	£
Cost or valuation	
At 1 January 2025	104,776
Additions	96,793
Fair value movements	(2,636)
At 31 December 2025	198,933
Impairment	
At 1 January 2025 and 31 December 2025	
Carrying amount	
At 31 December 2025	198,933
At 31 December 2024	104,776

All investments shown above are held at valuation.

Listed investments
The aggregate market value of listed investments is £198,933 (2024: £104,776).

Financial assets held at fair value

Fixed assets investments are measured at fair value, based on valuation reports received at the year end in respect of the investments held.

17. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Trade Creditors	-	-

18. Analysis of charitable funds

Unrestricted Funds

	At 1 January 2025 £	Income £	Expenditure £	Gains and losses £	**At 31 December 2025 £**
General Funds	149,157	58,962	(36,063)	(2,636)	169,420
Education and Commemoration Fund	22,172	-	-	-	22,172
	171,329	58,962	(36,063)	(2,636)	191,592

	At 1 January 2024 £	Income £	Expenditure £	Gains and losses £	**At 31 December 2024 £**
General Funds	139,935	40,650	(37,912)	6,484	149,157
Education and Commemoration Fund	22,172	-	-	-	22,172
	162,107	40,650	(37,912)	6,484	171,329

Restricted Funds

	At 1 January 2025 £	Income £	Expenditure £	Gains and losses £	**At 31 December 2025 £**
Education Fund (formerly Eranda Fund)	31,013	10,300	(10,464)	-	30,849
Helles Battlefield Tour Project	-	2,522	(4,521)	-	(1,999)
	31,013	12,822	(14,985)	-	28,850

	At 1 January 2024 £	Income £	Expenditure £	Gains and losses £	**At 31 December 2024 £**
Education Fund (formerly Eranda Fund)	33,891	12,290	(15,168)	-	31,013
Helles Battlefield Tour Project	1,000	45	(1,045)	-	-
	34,891	12,335	(16,213)	-	31,013

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Investments	198,933	-	198,933
Current assets	(6,941)	28,850	21,909
Creditors less than 1 year	(400)	-	(400)
Net assets	191,592	28,850	220,442

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Investments	104,776	-	104,776
Current assets	68,053	31,013	99,066
Creditors less than 1 year	(1,500)	-	(1,500)
Net assets	171,329	31,013	202,342

The Gallipoli Association
Management Information
Year ended 31 December 2025

The following pages do not form part of the financial statements.

The Gallipoli Association
Detailed Statement of Financial Activities
Year ended 31 December 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	27,821	15,823
Charitable activities		
Field of remembrance - educational activities	1,160	465
Activities income - educational activities	7,660	5,375
Conference income - educational activities	8,521	5,230
	17,342	11,070
Other trading activities		
Subscriptions	23,573	22,712
Sales	1,221	953
Sundry	651	-
	25,445	23,665
Investment income		
Deposit account interest	1,177	2,427
Total income	71,784	52,985

The Gallipoli Association
Detailed Statement of Financial Activities (continued)
Year ended 31 December 2025

	2025	2024
	£	£
Expenditure		
Costs of raising donations and legacies		
Purchase of sale items	-	723
Stationery, printing and postage	553	1,031
IT equipment and support	16	403
Website development	1,067	250
	1,635	2,407
Expenditure on charitable activities		
Legal and professional fees	400	3,087
Other office costs	121	10
Activities expenditure	1,966	1,009
Conference expenses	16,382	11,735
Tour expenses	9,600	12,000
Sundry charitable activity expenses	1,062	4,603
The Gallipolian	12,521	5,304
Postage for the Gallipolian	1,267	7,070
Memorials, wreaths and wreath laying	614	1,318
Helles Battlefield Study Project	4,521	4,746
Achives project expenses	-	90
Overseas projects	609	372
	49,061	51,344
Other expenditure		
Insurance	353	374
Total expenditure	51,048	54,125
Net gains on investments		
Gains/(losses) on listed investments	(2,636)	6,484
Net income/(expenditure)	18,100	5,344

The Gallipoli Association
Notes to the Detailed Statement of Financial Activities
Year ended 31 December 2025

	2025 £	2024 £
Costs of raising donations and legacies		
Purchase of items for resale		
Purchases of stock	-	723
Stationery, printing and postage		
Stationery, printing and postage	553	1,031
IT and Website costs		
IT equipment and support	16	403
Website development	1,067	250
	1,082	653
Costs of raising donations and legacies	1,635	2,407