Homeless Action in Barnet

Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2026

Charity registation - 1155559

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Legal and administrative information

Charity name

Homeless Action in Barnet

Charity registration no.

1155559

Registered office and contact details

36b Woodhouse Road
London
N12 0RG

Trustees

John Bier	Chair
Stuart Slater	Deputy Chair
Marian Cohen	Secretary
Clare King	
Jane Myers	
Sameer Pabari	
Josh Tapper	(resigned 21 July 2026)
Simon Rubinsohn	
Darren Haringman	
Deborah Salman	

Chief Executive

Ben Tovey

Bank

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

Lloyds Bank plc
841 High Road
North Finchley
London
N12 8PX

Independent examiner

Chartswood Accounting Solutions Limited
13 Arm & Sword Lane
Old Hatfield
Hertfordshire
AL9 5EH

Chair's introduction



The year 2025-2026 has been busy. Our turnover has grown again; but so too has the challenge of balancing the budget. Each year requires a massive effort to meet the gap between grant and contract income and the costs of running our services. HAB operates in the real world of inflation and a cost-of-living crisis that brings new challenges every year. In response HAB has embarked on a renewed fundraising strategy involving significant funding bids (e.g. National Lottery); building events fundraising; and developing a regular giving campaign. Plans into 2026 also will include a drive for Corporate fundraising. To support this we have launched a new approach to our supporter communications including impact updates and a regular newsletter alongside consistent, regular social media output. This is already showing signs of success for an increase in donations and funds raised from events such as 'Walk in their Shoes' – which will show in 2026-27! Around 45% of our funding continues to be linked to grants and longer-term contracts; meaning over half of our income is dependent upon shorter term funding applications, donations and fundraising activity. So community support for our fundraising remains vital – thank you!

Our other services at the Centre and in the projects continue to support several hundred people a year. Our expanded project work continues – at the Golders Green Project, the Mill Hill House, Somewhere Safe to Stay HUB and the Women's House. Our resettlement work has increased (after funding from FRS) with a dedicated Support Officer for this area of activity. We continue to support over 50 people in temporary accommodation - assisting people in their move-on journey from 'the street' to safe accommodation. The Night Shelter 2025-26 season achieved remarkable outcomes; supporting nearly 50 individuals and supporting 30 of these into accommodation from rough sleeping. A tremendous effort from all of the team at HAB. I make no excuse however for repeating the message noted in previous years - the problem for 'move on' from the projects remains – there is too little accommodation for rent at prices people on average salaries can afford.

Our relationship with partner organisations such as Civitas and Encircle Housing continues successfully; and our relationship with Barnet Homes, Barnet Council, the office of our local MP (Sarah Sackman); the ICB (Integrated care Board -was CCG) and Public Health continues to be positive. Once again, I would like to thank all those organisations and individuals who continue to support our work. Some through financial grant or donation – like Barnet Council, BKL Accountancy, Finchley Reform Synagogue; others through steady donations of food and supplies – e.g. Felix Project, Greggs, Costco, Nando's and others. We are grateful for the support given to our appeals and fundraising events – this last year saw excellent amounts raised at our Halloween Quiz; through our Winter Appeal and with our 'Walk in their Shoes' fundraising linked closely to the Nightshelter network of venues and supporters. As part of our new 3-year strategy the HAB Centre has seen a continued growth in partnership working with the goal of making HAB a natural centre of support from multiple agencies for the benefit of our clients.

Significant problems remain and demand for HAB services is high. The general rise in the cost of living; the increases in rents within a market with insufficient affordable or social housing; and the pressure upon core services (such as Mental Health provision) presents a 'perfect storm' of pressure upon many in our Community. There is simply insufficient housing at rents that people can afford – both social and private rented. Our projects rely on funding through the benefits system – excluding those with No Recourse to Public Funds (NRPF) – and this can mean significant challenges in helping people to 'move on'. However we do not lose hope at HAB and in these challenging times – HAB continues to be a source of hope, help and a pathway to change.

I would like to acknowledge the dedication and commitment of our staff team, and extend my thanks to Board members and the many volunteers who support HAB. I am both humbled by the work carried out by individuals at HAB and proud to serve as Chair of such an important charity.

JOHN BIER

CHAIR OF TRUSTEE BOARD

Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Homeless Action in Barnet (HAB) for the year ended 31 March 2026.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and other relevant legislation.

Objects and activities

HAB's Objects

To further such charitable purposes (charitable under the law of England and Wales) as the trustees see fit in particular but not limited to:

- the relief of poverty;
- the relief of unemployment;
- the advancement of education and training;
- the advancement of health and well-being;
- the relief of those in need in particular but not limited to providing support for the homeless/ homeless people

The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission in line with section 4 of the Charities Act 2006.

Activities

We opened our doors in 1997. Today we provide support for some of Barnet's most vulnerable people. Our clients receive food and a hot shower, access to fresh clothes along with support to help overcome barriers to housing and Independence. People can access services such as GP, Chiropody, Dentistry, DWP, Local Authority Housing Team, Employment, Immigration, Mental Health & Substance Misuse services.

We provide access to Hostels, Social and Private Housing and support clients to maintain their tenancy through a support plan tailored to the individual's needs. We also provide Emergency Night Shelter accommodation to those ineligible for alternative accommodation.

Our approach

We are proud of the fact that we are a place of change.

We don't look at housing in isolation but work with people to achieve the change they have identified they need to make in life. Our Teams work with clients at each stage along a Pathway from Street Homelessness to Independent Living.

We recognise the complexity of Individuals and tailor our support to their unique needs. We help people to navigate systems and foster collaboration within our community that leads to greater understanding, engagement and positive outcomes.

Vision and mission

Our vision is to ensure that every person experiencing or at risk of homelessness in Barnet has access to high-quality support, pathways to stable housing, and opportunities to thrive.

Our mission is to deliver compassionate, expert, and impactful services that prevent homelessness, support recovery, and strengthen community resilience through partnership, advocacy, and innovation.

HAB values

- Clients are treated with respect and empowered to achieve independence and their full potential.
- We will maintain a flexible and open-minded approach to the needs of our clients and to the challenges of homelessness.
- We will offer a holistic and dependable service of high quality.
- We will offer an environment that is safe, welcoming and non-judgmental.
- We are committed to providing a service that reflects and meets the diverse needs of our clients, staff and other stakeholders.

Achievements and performance

How HAB Helps

We are a place of change; At our Day Centre we had over 6400 visits from men and women who found themselves living on the streets, we provided Hostel places and support to over 100 people at two dedicated sites. Our Winter Night Shelter operated over 170 nights utilising over 200 volunteers and providing 2,720 Bed Spaces during that period. We found accommodation for over 200 Street Homeless people including 28 from our Night Shelter.

In response to the significant number of clients presenting with multiple complex needs, we bring specialist services together at our day centre. Delivering services - such as GP appointments, nursing support and access to dentistry. We provide benefits advice from DWP, mental health services, substance misuse, employment and immigration advice and more - being a trusted setting removes barriers and can significantly improve engagement among individuals who may be unable to access mainstream provision independently.

Case Study 1

‘V’ has been known to HAB since June 2019 and has experienced sporadic episodes of homelessness, with his most recent period beginning in December 2025.

V has a dependency on alcohol and has, at times, presented at HAB highly intoxicated and distressed. Despite this, he remained engaged with services and demonstrated a willingness to work with both HAB staff and CGL to better understand and address his substance use.

HAB staff adopted a flexible, person-centred approach, recognising the importance of identifying accommodation that would not only provide stability but also support V’s recovery journey. Significant time and effort were dedicated to identifying suitable options, balancing both his housing needs and substance misuse support requirements.

Staff successfully identified a placement with a supported accommodation service designed for individuals seeking to recover from substance misuse while maintaining stable housing. HAB staff provided intensive support throughout the process, including accompanying V to his assessment to ensure he felt confident and supported.

V successfully moved into the accommodation in March 2026. Since then, he has expressed gratitude

to HAB staff, acknowledging their persistence and commitment in supporting him, and stating that he appreciates that staff "never gave up" on him.

This case highlights the importance of persistence, tailored support, and strong partnership working in achieving sustainable outcomes for individuals with complex needs.

Case Study 2

'I' arrived at HAB after fleeing domestic violence. He relocated to Barnet, where friends signposted him to HAB. Upon arrival, I was understandably distressed. HAB staff provided trauma-informed, person-centred support, including:

- Referral to the Barnet Homes Domestic Violence One Stop Shop for specialist housing support
- Encouragement to engage with HAB's weekly counselling service
- Provision of a safe space within the day centre
- Support with basic needs, including a mobile phone and SIM card

Through this holistic support approach, I was able to rebuild stability and confidence. He was successfully accommodated in March 2026.

Since moving on, I has remained positively engaged with HAB, occasionally visiting the centre. Notably, he made a £5 donation as a gesture of gratitude, reflecting the meaningful impact of the support he received.

Plans for Future

At the end of the financial year, we agreed a new strategy summarised below:-



Structure, governance & management

Homeless Action in Barnet is a registered charity constituted as a charitable incorporated organisation under its consitution dated 30 January 2014. The charity registration number is 1155559 (England and Wales).

Membership of HAB

HAB has a current membership of 15 full members who were the original subscribers to the Memorandum of Association.

Membership falls into two categories:

- Full membership
- Associate membership

Membership is open to individuals and organisations that support the aims and objectives of HAB. Full members have voting rights and are entitled to vote at general meetings and in the appointment of trustees. They can also be appointed as trustees.

Associate members can attend general meetings, but they have no voting rights and cannot be appointed as trustees.

The Trustees are currently consulting with the members to change the CIO to be a non membership organization. This will have no practical effect on services or the workings of the board and subcommittees, but will reduce administration for the charity.

Trustees

The trustees of the charity are ultimately responsible for HAB. Trustees are elected by the membership at the Annual General Meeting. They set the strategic direction and objectives of the organisation, agree the budget and are responsible for the overall management of the charity. Trustees meet approximately six times per year and minutes of these meetings are made available to all members.

None of the trustees received any remuneration or other financial benefit for their services during the current year. All trustees have confirmed that they do not have, and have not had, any beneficial interest in any contract with the charity.

The HAB Trustee Board is supported by 4 Board Committees. The Governance Committee ensures the Board is effective and compliant. The Finance & Risk Committee is tasked with overseeing a best practice financial management framework. The HR Committee is tasked with overseeing a best-practice HR strategy. The Fundraising and Social Media Committee oversees HAB's Fundraising activities as well as our presence on Social Media. After the year end the Fundraising Committee was split into an events Committee and a Fundraising Strategy Committee, the latter being set up to assist the CEO with fundraising strategy, oversight and efforts in the increasing challenging fundraising climate.

Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

Risk management

The Trustee Board has overall accountability for Risk Management. This includes the process of identifying, assessing and managing risks. The Finance & Risk Committee has specific responsibility for oversight of this Risk Management Policy and The Risk Register. Oversight is conducted by ensuring the attainment of appropriate quality standards by agreeing outcomes with the CEO. The Finance & Risk Committee coordinates with other Committees to ensure other Committees exercise oversight over risks relevant to their remit. The CEO is responsible for managing risk on a day to day basis.

As part of the Trustee Board's Risk Management Framework, the Board maintains and reviews a Risk

Register of the principal risks faced by the Charity. The main risks highlighted by the Board are around funding including the economic climate and changing stakeholders, as well as supporting the infrastructure of the charity including IT.

Financial review

During the current financial year the Charity incurred a deficit of £69,082 (2025: deficit of £31,852) in the year. This resulted in total reserves decreasing in the year to £337,246 (2025: £406,328).

The Trustees were not satisfied with the financial performance of the Charity throughout the year but recognised that in a period of change and consolidation with the new CEO being on board, investment was needed to stand the charity in good stead going forward.

Of the total reserves held at year end £337,246 (2025: £393,275) were unrestricted as to use, although only £257,246 (2025: £313,275) was available as general funds as a result of designations made by the trustees as outlined in note 11 of the financial statements. Free reserves held within general reserves are £75,943 (2025: £223,319).

Reserves policy

The Trustees have set a reserves policy that the Charity should hold a minimum unrestricted general reserve equivalent between six and twelve months salary and overhead expenditure - approximately £224,000 to £449,000. The current level of £257,246 is safely within this level.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 11 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019).

This report was approved and authorised for issue by the Board of Trustees on 28 September 2026 and signed on its behalf by:



JOHN BIER

CHAIR OF TRUSTEE BOARD

Independent examiner's report

I report to the Trustees on my examination of the accounts of Homeless Action in Barnet (charity number 1155559) for the year ended 31 March 2026 which are set out on pages 14 to 28.

Respective responsibilities of trustees and examiner

The charitable incorporated organisation's (CIO) trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2011 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sanjay Parekh FCA

SANJAY PAREKH (FCA)

CHARTSWOOD ACCOUNTING SOLUTIONS LIMITED

DATED: 29 SEPTEMBER 2026

13 Arm & Sword Lane
Old Hatfield
Hertfordshire
AL9 5EH

Statement of financial activities

For the year ended 31 March 2026

	Notes	Unrestricted funds Year ended 31 Mar 2026 £	Restricted funds Year ended 31 Mar 2026 £	Total funds Year ended 31 Mar 2026 £	Total funds Year ended 31 Mar 2025 £
Income from					
Donations and legacies	3	189,964	19,847	**209,811**	141,487
Charitable activities	4	337,649	-	**337,649**	357,653
Investments		247	-	**247**	327
Other income	16	-	-	**-**	31,568
Total income		**527,860**	**19,847**	**547,707**	531,035
Expenditure on					
Fundraising costs	5	22,836	108	**22,944**	21,446
Charitable activities	5	578,954	32,792	**611,746**	545,021
Total expenditure		**601,790**	**32,900**	**634,690**	566,467
Net gains/(losses) on investments	8	17,901	-	**17,901**	3,580
Net income/(expenditure)		**(56,029)**	**(13,053)**	**(69,082)**	(31,852)
Transfers between fund		-	-	**-**	-
Net movement in funds		**(56,029)**	**(13,053)**	**(69,082)**	(31,852)
Reconciliation of funds					
Total funds brought forward	11 & 12	393,275	13,053	**406,328**	438,180
Total funds carried forward	11 & 12	**337,246**	**-**	**337,246**	406,328

The notes on pages 17 to 28 form part of the financial statements.

All the above results arise from continuing activities.

There were no other recognised gains or losses other than those stated above.

Balance sheet

As at 31 March 2026

	Notes	£	Total funds 31 Mar 2026 £	£	Total funds 31 Mar 2025 £
Fixed assets					
Tangible assets	7		**2,417**		3,162
Investments	8		**178,886**		86,794
			181,303		89,956
Current assets					
Debtors and prepayments	9	112,644		196,014	
Cash at bank and in hand		79,668		230,919	
		192,312		426,933	
Creditors:					
Amounts falling due within one year	10	(36,369)		(110,561)	
Net current assets			**155,943**		316,372
Net assets			**337,246**		406,328
Funds of the charity					
Restricted funds	11 & 12		**-**		13,053
Unrestricted funds					
Designated funds	11 & 12	80,000		80,000	
General funds	11 & 12	257,246		313,275	
Unrestricted funds			**337,246**		393,275
Total funds			**337,246**		406,328

The notes on pages 17 to 28 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 28 September 2026 and signed on their behalf by:



JOHN BIER

CHAIR OF TRUSTEE BOARD

Statement of cash flows

For year ended 31 March 2026

		Total funds 31 Mar 2026		Total funds 31 Mar 2025
	£	**£**	£	£
Cash flows from operating activities				
Net income/(expenditure) for period (as per SOFA)		**(69,082)**		(31,852)
Adjustments for:				
Depreciation charges	745		605	
Investment income received	(184)		(307)	
Net (gains)/losses on investments	(17,901)		(3,580)	
(Increase)/decrease in accounts receivable	47,132		(32,141)	
(Increase)/decrease in accrued income	42,163		(54,026)	
(Increase)/decrease in prepayments	(5,925)		(226)	
Increase/(decrease) in accounts payables	3,087		10,411	
Increase/(decrease) in accruals	(14,981)		11,372	
Increase/(decrease) in payroll liabilities	4,368		471	
Increase/(decrease) in deferred revenue	(66,666)		66,666	
		(8,162)		(755)
Net cash flows from operating activities		**(77,244)**		(32,607)
Cash flows from investing activities				
Investment income received	184		307	
Purchase of tangible fixed assets	-		(3,135)	
Purchase of investments	(134,940)		(85,262)	
Sale of investments	61,439		75,752	
Decrease/(increase) in cash held in portfolio	(690)		(176)	
Net cash flows from investing activities		**(74,007)**		(12,514)
Change in cash and cash equivalents in period		**(151,251)**		(45,121)
Cash at bank and in hand brought forward		**230,919**		276,040
Cash at bank and in hand carried forward		**79,668**		230,919

The notes on pages 17 to 28 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2, and relevant charities law.

The effect of any event relating to the year ended 31 March 2026, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2026 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing economic environment has had no material impact on this assessment.

Legal status

Homeless Action in Barnet is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 36b Woodhouse Road, London, N12 0RG.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been designated for a specific purpose by the Trustees. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading income, including contract income and housing benefit, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Day centre equipment	5 years

Freehold property is not depreciated.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

1. Accounting policies (continued from previous page)

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

2. Comparative statement of financial activities

	Notes	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Income from				
Donations and legacies	3	112,897	28,590	141,487
Charitable activities	4	332,858	24,795	357,653
Investments		327	-	327
Other income		368	31,200	31,568
Total income		446,450	84,585	531,035
Expenditure on				
Fundraising costs		21,446	-	21,446
Charitable activities	5	449,728	95,293	545,021
Total expenditure		471,174	95,293	566,467
Net gains/(losses) on investments	8	3,580	-	3,580
Net income/(expenditure)		(21,144)	(10,708)	(31,852)
Transfers between fund		-	-	-
Net movement in funds		(21,144)	(10,708)	(31,852)
Reconciliation of funds				
Total funds brought forward	11 & 12	414,419	23,761	438,180
Total funds carried forward	11 & 12	393,275	13,053	406,328

3. Income from donations and legacies

	Unrestricted funds Year ended 31 Mar 2026 £	Restricted funds Year ended 31 Mar 2026 £	Total funds Year ended 31 Mar 2026 £
Grants	72,116	15,000	**87,116**
Donations	116,817	4,847	**121,664**
Legacies and in memoriam	1,031	-	**1,031**
	189,964	**19,847**	**209,811**

	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Grants	40,403	25,000	65,403
Donations	72,494	3,590	76,084
	112,897	28,590	141,487

4. Income from charitable activities

	Unrestricted funds Year ended 31 Mar 2026 £	Restricted funds Year ended 31 Mar 2026 £	Total funds Year ended 31 Mar 2026 £
Contracts	252,227	-	**252,227**
Housing benefit	83,722	-	**83,722**
Other rental income	1,700	-	**1,700**
	337,649	**-**	**337,649**

	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Contracts	248,656	24,795	273,451
Housing benefit	84,202	-	84,202
	332,858	24,795	357,653

5. Total expenditure

	Unrestricted funds Year ended 31 Mar 2026 £	Restricted funds Year ended 31 Mar 2026 £	Total funds Year ended 31 Mar 2026 £
Fundraising costs including consultant	22,836	108	**22,944**
Charitable activity costs			
Salaries	396,453	25,967	**422,420**
Temporary and agency staff	4,493	-	**4,493**
Day centre costs	18,149	6,650	**24,799**
Move on costs	84,729	-	**84,729**
Management and support costs	71,585	175	**71,760**
Depreciation	745	-	**745**
Independent examination	2,800	-	**2,800**
Total charitable activity costs	**578,954**	**32,792**	**611,746**
Total expenditure	**601,790**	**32,900**	**634,690**

	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Fundraising costs including consultant	21,446	-	21,446
Charitable activity costs			
Salaries	276,311	79,614	355,925
Temporary and agency staff	12,658	9,724	22,382
Day centre costs	14,696	5,824	20,520
Move on costs	71,553	-	71,553
Management and support costs	70,689	131	70,820
Depreciation	605	-	605
Trustee expenses	516	-	516
Independent examination	2,700	-	2,700
Total charitable activity costs	449,728	95,293	545,021
Total expenditure	471,174	95,293	566,467

An analysis of staff costs can be found in note 6.

6. Staff costs

	Total funds Year ended 31 Mar 2026	Total funds Year ended 31 Mar 2025
	£	£
Gross salaries	**381,771**	329,491
Employers NIC	**35,874**	22,984
Employers pension	**4,775**	3,450
	422,420	355,925

The average headcount during the period was 15 persons (2025: 15 persons).

During the year one employee received employee benefits between £70,000 and £79,999 (2025: no employers over £60,000).

The total employee benefits paid to key management personnel during the year was £86,446 (2025: £59,541).

7. Tangible fixed assets

	Computer equipment	Day centre equipment	Total funds
		£	£
Cost			
As at 1 April 2025	798	7,291	**8,089**
As at 31 March 2026	**798**	**7,291**	**8,089**
Accumulated depreciation			
As at 1 April 2025	13	4,914	**4,927**
Charge in year	160	585	**745**
As at 31 March 2026	**173**	**5,499**	**5,672**
Net book value			
As at 1 April 2025	**785**	**2,377**	**3,162**
As at 31 March 2026	**625**	**1,792**	**2,417**

8. Fixed asset investments

	Total funds 31 Mar 2026	Total funds 31 Mar 2025
	£	£
Market value brought forward	**86,615**	73,525
Additions at cost	**134,940**	85,262
Disposals	**(61,439)**	(75,752)
Net gains/(losses) in period	**17,901**	3,580
Market value carried forward	**178,017**	86,615
Cash held as part of the investment portfolio	**869**	179
Total market value of investment portfolio carried forward	**178,886**	86,794

Analysis of market value of investments by investment type:

	Total funds 31 Mar 2026	Total funds 31 Mar 2025
	£	£
UK equities and funds	**178,017**	86,615
Cash and cash equivalents	**869**	179
	178,886	86,794

9. Debtors and prepayments

	Total funds 31 Mar 2026	Total funds 31 Mar 2025
	£	£
Accounts receivable	**88,335**	135,467
Accrued income	**13,549**	55,712
Prepayments	**10,760**	4,835
	112,644	196,014

10. Creditors: amounts falling due within one year

	Total funds 31 Mar 2026	Total funds 31 Mar 2025
	£	£
Accounts payable	**16,942**	13,855
Accruals	**7,412**	22,393
HMRC payable	**10,762**	6,798
Pension payable	**1,253**	849
Deferred revenue	**-**	66,666
	36,369	110,561

11. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2026 £	Income in year Year ended 31 Mar 2026 £	Expenditure in year Year ended 31 Mar 2026 £	Net gains/ (losses) on investments Year ended 31 Mar 2026 £	Transfers between funds Year ended 31 Mar 2026 £	Balance carried forward Year ended 31 Mar 2026 £
Unrestricted funds						
Designated funds						
Redundancy fund	20,000	-	-	-	-	**20,000**
Repairs	60,000	-	-	-	-	**60,000**
Total designated funds	**80,000**	**-**	**-**	**-**	**-**	**80,000**
General funds	313,275	527,860	(601,790)	17,901	-	**257,246**
Total unrestricted funds	**393,275**	**527,860**	**(601,790)**	**17,901**	**-**	**337,246**
Restricted funds						
Age UK	3,048	-	(3,048)	-	-	**-**
Community Innovation Fund	9,992	-	(9,992)	-	-	**-**
Sisters of the Holy Cross	-	10,000	(10,000)	-	-	**-**
Together in Barnet	13	9,847	(9,860)	-	-	**-**
Total restricted funds	**13,053**	**19,847**	**(32,900)**	**-**	**-**	**-**
	406,328	**547,707**	**(634,690)**	**17,901**	**-**	**337,246**

Redundancy fund

These funds have been set aside by the trustees to meet any redundancy liabilities should the charity face closure.

Repairs fund

These funds have been set aside by the trustees to meet any ongoing repairs to the building.

Age UK

These were funds received to purchase essential items for clients aged 55 or over.

Community Innovation Fund & Streets of London

These were funds received to support specific roles within the organisation.

Sisters of the Holy Cross

These were funds received to support the provision of housing support services.

11. Analysis of charity funds (continued from previous page)

Together in Barnet

These were funds received upon merging with Together in Barnet (note 16) and are restricted to support the night shelter activities.

	Balance brought forward Year ended 31 Mar 2025 £	Income in year Year ended 31 Mar 2025 £	Expenditure in year Year ended 31 Mar 2025 £	Net gains/ (losses) on investments Year ended 31 Mar 2025 £	Transfers between funds Year ended 31 Mar 2025 £	Balance carried forward Year ended 31 Mar 2025 £
Unrestricted funds						
Designated funds						
Redundancy fund	20,000	-	-	-	-	20,000
Repairs	60,000	-	-	-	-	60,000
Total designated funds	80,000	-	-	-	-	80,000
General funds	334,419	446,450	(471,174)	3,580	-	313,275
Total unrestricted funds	414,419	446,450	(471,174)	3,580	-	393,275
Restricted funds						
Age UK	-	5,000	(1,952)	-	-	3,048
Community Innovation Fund	8,761	10,000	(8,769)	-	-	9,992
Eighth Rung	-	24,795	(24,795)	-	-	-
Streets of London	15,000	-	(15,000)			-
Sisters of the Holy Cross	-	5,000	(5,000)	-	-	-
Together in Barnet	-	39,790	(39,777)	-	-	13
Total restricted funds	23,761	84,585	(95,293)	-	-	13,053
	438,180	531,035	(566,467)	3,580	-	406,328

12. Analysis of net assets

	Unrestricted funds Year ended 31 Mar 2026 £	Restricted funds Year ended 31 Mar 2026 £	Total funds Year ended 31 Mar 2026 £
Fixed assets	181,303	-	**181,303**
Current assets	192,312	-	**192,312**
Current liabilities	(36,369)	-	**(36,369)**
	337,246	**-**	**337,246**

	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Fixed assets	89,956	-	89,956
Current assets	413,880	13,053	426,933
Current liabilities	(110,561)	-	(110,561)
	393,275	13,053	406,328

13. Analysis of net debt

	As at 1 Apr 2025 £	Cash flows £	Other movements £	As at 31 Mar 2026 £
Cash and cash equivalents				
Cash at bank	230,919	(151,251)	-	**79,668**
	230,919	**(151,251)**	**-**	**79,668**

	As at 1 Apr 2024 £	Cash flows £	Other movements £	As at 31 Mar 2025 £
Cash and cash equivalents				
Cash at bank	276,040	(45,121)	-	230,919
	276,040	(45,121)	-	230,919

14. Trustee remuneration

During the year, no trustee received any remuneration (2025: £Nil). No members of the Board of Trustees received reimbursement of expenses (2025: £Nil).

15. Related party transactions

During the year there were no related party transactions (2025: £Nil).

16. Mergers

During the previous year, the charity completed the merger with Together in Barnet (charity number 1157192 and CIO number CE001981) and took on the remaining assets of cash of £31,200 after the charity was closed down at the Charity Commission and Companies House.


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