THIRD SPACE MINISTRIES
Charity Registration No 1155538
FINANCIAL STATEMENTS
for the YEAR ended
31 DECEMBER 2025

THIRD SPACE MINISTRIES

Legal and Administrative Information

The name of the charity is: Third Space Ministries

Registered Charity Number: 1155538

Third Space Ministries became officially incorporated as a charitable incorporated organisation on the 29th January 2014

Objective of the Charity:
The objective of the charity is to advance the Christian faith for the benefit of the public

Trustees:
Mr Peter Bailey (Chair – resigned 6 November 2025)
Mr Andrew Paul - Treasurer (co-chair from 6 November 2025)
Mrs Naomi Paul (co-chair from 6 November 2025)
Mrs Helen Harris (resigned 16 February 2026)
Mr Christian Wienkamp (appointed 7 April 2025)
Ms Chrissie Becares (appointed 16 February 2026)
Ms Arleen Greene (appointed 16 February 2026)

Address:
Morden Baptist Church
Crown Lane
Morden
Surrey SM4 5BL

Bankers:
CAF Bank Ltd
25 Kings Hill Avenue Kings Hill
West Mailing
Kent ME19 4JQ

Independent Examiner:
Mrs Jenny Faulkner,
12A Potter Street,
Spondon, Derby,
DE21 7LH

CONTENTS

1	Legal and Administrative Information
2-6	Report of Trustees
7	Report of Independent Examiner
8	Statement of Financial Activities
9	Balance Sheet
10	Notes to the Financial Statements

THIRD SPACE MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report and accounts for the year ended 31 December 2025.

Structure, Governance and Management

Third Space Ministries became officially incorporated as a charity on the 29th January 2014, and is set up as a CIO (Charitable Incorporated Organisation). The Trustees for Third Space Ministries, who served during the year 2025, were:

Mr Peter Bailey (Chair – resigned 6 November 2025)
Mr Andrew Paul - Treasurer (co-chair from 6 November 2025)
Mrs Naomi Paul (co-chair from 6 November 2025)
Mrs Helen Harris (resigned 16 February 2026)
Mr Christian Wienkamp (appointed 7 April 2025)
Ms Chrissie Becares (appointed 16 February 2026)
Ms Arleen Greene (appointed 16 February 2026)

The Trustees are legally responsible for the governance of the charity and met seven times during 2025. The Trustees set the direction for the charity.

Trustees are appointed following a discussion among current trustees and approaches being made to potential candidates. Current trustees meet and discuss Third Space Ministries and its mission with potential new trustees and also assess their skills and how these would add to the current board. A final discussion is then had among trustees before an offer is made.

New trustees will undergo an onboarding process with the CEO and trustees and also be required to familiarise themselves with the Charity Commission publications outlining trustee responsibilities. Public training courses may be utilised as necessary.

Day to day running of the charity's activities is delegated to Carolyn Skinner, CEO, based in Morden. Carolyn Skinner is also currently acting as secretary.

Third Space Ministries employed 4 staff members during 2025: Carolyn Skinner, Madison Kinzley, Nightlife Ministries Coordinator (2 days a week), Jerry Frempong, Music Industry Coordinator (2 days a week), and Helen Da Costa, Fundraising and Communications Officer (1 ½ days a week).

The Charity's Activities, Achievements and Performance

The charitable objective of Third Space Ministries is to advance the Christian faith for the benefit of the public. It exists to advance the Christian faith in the 'third spaces' of society ie the leisure industry, through chaplaincy, team mission, teaching and training.

In shaping the objectives of Third Space Ministries, the trustees have considered the Charity Commission's guidance on public benefit. The charity exists to benefit members of the general public, who frequent 'third spaces' by serving their emotional and spiritual needs.

Our aim is to meet people at their point of need, to help them pastorally, practically and spiritually. We aim to show people God's love in word and action, to break down some of the negative impressions people have of Christianity, and to seek to move them closer to understanding God's love. We seek to achieve this through chaplaincy work, team mission, teaching and training.

The issues we are trying to address in society are:

- Spiritual poverty: people who are lonely, soul searching, looking for deeper meaning to life.

- Misunderstanding of Christianity: to break down the often negative image people have of Christianity by showing them God's love through action as well as words.
- Minimal Christian engagement with the community: to help Christians think about intentional engagement with their community, to see how God can use them in third spaces, and to go to where people are and meet those who would never set foot in a church.

In the year to 31st December 2025 Third Space Ministries achieved the following:

DJ Ministry – The DJ Unity group continued to meet online and in person throughout the year for prayer and encouragement. Soundcheck chaplaincy continued with several individuals in the music industry requesting pastoral support. Jerry attended the Brighton Music Conference in order to make connections within the industry. He also led a short prayer trip to Ibiza.

Illuminate Soho –Madison continued to build relationships with the dancers in the clubs and to regularly visit 2 clubs in Soho. She increased her visits from fortnightly to weekly. She also continued to host worship nights and social events.

Gym chaplaincy: As well as her weekly presence at the gym, Carolyn ran Wellsprings, a wellbeing course for women at the gym in the autumn. 6 ladies attended

Sports Chaplaincy UK: Carolyn continued to work alongside Sports Chaplaincy UK and support athletes through prayer and pastoral care. In particular she mentors 1 athlete overseas monthly. She also helped to plan and host the annual SCUK conference, and helps with the online induction of new chaplains.

Love All Serve All: our outreach to the overnight tennis queues at Wimbledon took place as usual. It was an encouraging fortnight. There were 64 volunteers from 16 churches. The team spoke to over 500 people, gave out approx. 280 stress balls, 100 gospels, prayed with at least 85 people.

Space to Talk – our monthly listening service in a local coffee shop continues to go well with several people responding positively to the service that is offered. 2 volunteers stepped down from the team and we recruited 1 new volunteer. We held an evening session in June with a guest speaker focusing on mental health awareness.

Speaking engagements – there were 11 speaking engagements this year at churches, retreats, colleges and prayer gatherings.

Teaching: Carolyn continued to lecture on the Pioneer Chaplaincy & Mission course with the Light College at their residentials 2x a year
Carolyn ran the First Steps Evangelism Course at Morden Baptist Church during Lent with 9 people in attendance. This then led to doing 3 Bible Giveaways in Morden which were extremely successful giving out 1 bible per minute every time.

Training: in June our team had refresher training in Mental Health First Aid. Carolyn did an online leadership course called Freed to Lead, and started to receive coaching for a few months.

Communications - Third Space Ministries staff had 3 media opportunities to speak on radio. And the work of Illuminate Soho was featured in 2 Christian publications.

Fundraising – In 2025 we received grants from London Baptists, Deo Gloria and Baptist Insurance Committee

In April 2025 Carolyn and Nick Harris ran the Manchester Marathon and raised just under £6k for Third Space

Other activities:
Week of Prayer – we held an online week of prayer in May
Birthday reception – in October we held an evening reception to share stories and thank our supporters.

Staff and trustee changes
In May 2025 Christian Wienkamp joined the trustees

In November 2025 Peter Bailey stepped down as trustee having served 3 terms of 3 years. Naomi Paul and Andrew Paul took on the roles of co-chair.

Risk Management
The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks. The risk register is reviewed regularly at trustee meetings.

Financial review
The financial review for the period showed total income of £79k (2024: £69k) of which £18.5k (2024: £19k) was in restricted funds. Grants totaling £18k were part of restricted income (2024: £14k). Total expenditure was £70.5k (2024: £76.5k) of which £29k (2024: £32.3k) was against restricted funds. Expenditure against unrestricted income included personnel costs of £38.2k (2024: £41.4k). Expenditure against restricted income included personnel costs of £25.6k, (2024: 25.8k). The charity started the year with total funds of £21.7k, £0.8k of which was restricted, and ended the year with total funds of £30.3k, £1.7k of which is restricted.

The income for the period was in line with the trustee's expectations.

The expenditure was broadly in line with budget.

We were particularly blessed to receive grants from new funders during the year and generous donations towards the Manchester Marathon fundraising event.

The trustees had set a deficit budget for the year but were pleased with a surplus outcome at the year end.

Reserves policy
In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees propose to maintain the charity's reserves at a level which is at least equivalent to four months operational expenditure (staffing costs) and have done so having regards to its manner of operation of likely funding streams. This equates to approximately £23,500 for the budgeted 2026 staffing costs.

The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their finance meeting.

There are £4.5k of free reserves (ie unrestricted funds less the reserves policy amount) at 31 December 2025. Having set deficit budgets for the last few years, the trustees feel that reserves are now at a reasonable level and so while having set another deficit budget for 2026 are actively exploring new funding streams.

Thanks to all our supporters
We offer our very grateful thanks to Morden Baptist Church for their financial, prayer and practical support, including the provision of office space. And we are also grateful to Open Door Church, Market Deeping for their regular financial and prayer support.

We are very grateful to 24-7 Ibiza, the YMCA, and Sports Chaplaincy UK for such positive working relationships.

We are especially grateful to our volunteers and to all our individual donors who have given their money, time and talents to support our work. There are too many to list here. We are also very grateful for the committed prayer support of so many.

On behalf of the Trustees of Third Space Ministries

Name: Andrew Paul

Signature:



Position: Trustee
Dated: 30 October 2026

Name: Naomi Paul

Signature:



Position: Trustee
Dated: 30 October 2026

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The independent examiner, Mrs Jenny Faulkner was appointed at the trustees meeting held on the 22nd July 2019. Mrs Faulkner is a chartered accountant and technical consultant with Mercia Group Limited, a specialist technical and training company in the UK accountancy market, and has considerable experience of the charity sector.

Approval

This report was approved by the Trustees on the 30 October 2026 and signed on its behalf by:

Naomi Paul
Trustee

Andrew Paul
Trustee

Independent Examiner's Report to the Trustees of Third Space Ministries Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 8 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Mrs Jennifer Faulkner, FCA

12A Potter Street
Spondon
Derby
DE21 7LH

30 October 2026

THIRD SPACE MINISTRIES

Statement of Financial Activities for year ended 31 December 2025

	Unrestricted Funds		Restricted Funds		Total	
	2024	2025	2024	2025	2024	2025
	£	£	£	£	£	£
Incoming Resources						
Preaching/Teaching Fees	469	703	-	-	469	703
Donations	27,983	27,606	4,987	493	32,970	28,099
Gift Aid	3,891	7,506	-	-	3,891	7,506
Grants	17,600	18,600	14,000	18,000	31,600	36,600
Fund raising	16	5,878	-	-	16	5,878
Other income	58	294	-	-	58	294
	50,018	60,587	18,987	18,493	69,005	79,080
Resources Expended						
Charity management and admin	1,811	1,883	1,640	214	3,451	2,097
DJ Ministry Direct Expenses	-	-	662	364	662	364
Employee Costs	41,388	38,153	25,833	25,561	67,221	63,714
Event Tickets	-	68	55	-	55	68
General Expenses	110	297	359	536	469	833
LASA Direct Expenses	-	-	121	-	121	-
Nightlife Direct Expenses	-	-	1,868	2,020	1,868	2,020
Sports Chaplaincy Direct Expenses	-	-	-	-	-	-
Space to Talk	185	129	-	-	185	129
Staff Retreats	-	-	586	250	586	250
Training Courses	464	297	-	-	464	297
Travel	322	535	856	136	1,178	671
Wellsprings	-	68	267	-	267	68
Expenditure on raising funds	-	14	-	-	-	14
	44,280	41,444	32,248	29,081	76,528	70,525
Net incoming Resources	5,738	19,143	- 13,261	- 10,588	- 7,523	8,555
Transfers between funds	- 13,898	- 11,450	13,898	11,450	-	-
Funds brought forward	29,100	20,940	196	833	29,296	21,773
Funds carried forward	20,940	28,633	833	1,695	21,773	30,328

THIRD SPACE MINISTRIES

Balance Sheet as at 31 December 2025

	2024	2025
	£	£
Current Assets		
Cash at Bank	21,773	30,328
Total Assets	21,773	30,328
Funds		
Unrestricted - General	19,969	27,949
Unrestricted - Designated		
	970	684
Restricted		
Sports Chaplincy	134	134
Tennis - Love All Serve All	-	1,000
CEO Retreat	500	250
Laptop/IT	200	200
Wellsprings	-	111
Total	834	1,695
Total Funds	21,773	30,328

Approved by the Trustees on the 30 October 2026 and signed on its behalf by:

Naomi Paul
Trustee

Andrew Paul
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

1.1. The financial statements are prepared under the historical cost convention.

The accounts have been prepared on a receipts and payments basis as permitted by Charity Law.
The provisions of the Charities SORP 2019 (Accounting and Reporting by Charities) have been followed where required.

1.2. Incoming Resources

Income comprises grants received and donations received from various sources. Income is accounted for in the period in which the money is received.

1.3. Resources Expended

Expenditure is included in the period in which it is expended.

1.4 Funds

Restricted funds are those moneys given to the Charity for specific projects. Current restricted fund balances are shown on the balance sheet above.
Unrestricted General funds are those moneys given to the Charity for the furtherance of our charitable objectives, but without any specific restrictions as to its use.
Unrestricted Designated Funds consist of a grant given to the charity to fund training across all projects but where any unused funds could be used for the furtherance of our charitable activities. The trustees decided to designate these funds to make donor reporting more transparent.