The Felix Dexter Foundation
(A Charitable Incorporated Organisation)

Report and Financial Statements
for the period ended 31st December 2025

Charity Number: 1155391

The Felix Dexter Foundation
(A Charitable Incorporated Organisation)

Report and Financial Statements for the period ended 31 December 2025

Contents

	Page
Trustees' Report	**3**
Independent Examiner's Report	**8**
Statement of Financial Activities	**9**
Statement of Financial Position	**10**
Notes to the Financial Statements	**11-12**

The Felix Dexter Foundation
(A Charitable Incorporated Organisation)

The Trustees of the Charity present their Report and Accounts for the period ended 31 December 2025.

1. Reference and Administrative Details

Name of Charity:	The Felix Dexter Foundation
Charity Registration Number:	1155391
Registered & Operational Office:	c/o Equi Vision Services Ltd Unit 19 Moran House 449-451 High Road LONDON NW10 2JJ
Bankers:	Lloyds Bank Blackheath Branch London SE3 9LH
Independent Examiner	Samuel K. Tsipotey, FCCA Chartered Certified Accountant 36 Charcroft Gardens Enfield Middlesex EN3 7HA

The Trustees who served during the period to the date of this report were:

Name	Date appointed	Position
Geoff Schumann	15 Jan 2015	Chair
Paul Whitehouse	15 Jan 2015	Trustee
Yvonne Pauline Wilson	19 Oct 2015	Secretary
Hugh Edwards	1 May 2023	Trustee

2. Structure, Governance and Management

Governing Document

The Felix Dexter Foundation is a Charitable Incorporated Organisation (CIO) having been incorporated on 20 January 2014 and is governed by its Constitution.

Appointment and induction of Trustees

The Trustees of the Charity are appointed by the other Trustees.

Organizational Structure

The Foundation is governed by its Board of Trustees, also known as the Executive Committee, which is responsible for setting the strategic direction and policies of the charity. The Executive Committee carry the ultimate responsibility for the conduct of the charity and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet at least four times a year.

Major risks

The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate them. The Trustees are constantly in the process of identifying the major risks that the charity may face.

3. Objectives and Activities Objects

The objects of the charity as stated in its Articles of Association are:

(1) Through promoting the Arts to assist young people in developing their lives through training, classes/workshops, and performances, providing a greater opportunity to excel in their chosen art forms, but in particular through comedy and drama.

(2) Fostering, nurturing, empowering diversity amongst underrepresented groups within the arts.

(3) Make provision for marginalised young people to gain access to scholarships, bursaries and maintenance allowances. Establish educational training and placement services in order to enhance the prospects for learning and gainful employment through educational initiatives, counselling and meaningful support for those youngsters whose families are blighted by poverty, lack of opportunity or social exclusion.

(4) The advancement and promotion of health for all in such a way that every person especially those in need are afforded with information, education and support that enables them to improve their quality and longevity of life. To actively engage in the promoting and supporting with any statutory authority, person, scheme, project or charity which actively undertakes the prevention of illness or improvement of the quality of life of those affected by illness specifically those affected by cancer.

(5) To actively raise funds and receive contributions where appropriate to finance our work. To provide financial assistance for such purposes either by loan, scholarships, bursary, or awards.

4. Achievements and Performance

We are planning a series of Felix Dexter podcasts and are in the process of asking a number of Felix's former colleagues and friends to participate and assist us with this journey. The podcasts will star in 2025

We are actively seeking new patrons for the charity. We actively looking to recruit new trustees, especially a Treasurer. We are hoping to engage with organisations that will assist us with an intern to assist with our social media goals. We need to keep proactively promoting the evidence of our good work and practices. We are awaiting to see if those who we have approached will accept our invitations for the roles. The foundation has managed to recruit a volunteer to assist with our social media goals.

Our website fully promotes our activities and goals, all matters can be referenced from there. In 2026 we are hoping to launch a Felix Dexter exhibition and an open evening in relation to matters pertaining to the Felix Dexter Foundation. We have agreed to partner with the St Kitts government to introduce a Felix Deter school awards. This is to celebrate educational and arts achievements amongst students on the island

The charity has primarily this year consolidated and creatively developed key partnerships with ongoing concerns. We continue to build and develop our networks with parties and stakeholders at home and on the island of St Kitts. We have planned another open evening at the St Kitts High commission as well as wanting to start a weekend drama school. We still remain focused on these goals and hope to achieve some of them in 2025. The foundation are planning a series of Felix Dexter podcasts and are currently in the process of asking a number of Felix's former colleagues and friends to participate and assist us with this journey. The podcasts will start in 2026

We are actively seeking new patrons for the trust. But we actively looking to recruit new trustees, especially a treasurer and secretary. We are hoping to engage with organisations that will assist us with an intern to assist with our social media goals. We need to keep proactively promoting the evidence of our good work and practices

Our website fully promotes our activities and goals, all matters can be referenced from there. In 2024/25 we are hoping launch a Felix Dexter exhibition and an open evening in relation to matters pertaining to the Felix Dexter Foundation. We are creating a team of volunteers to assist us with these tasks.

The BBC have been approached to assist us with having an evening for Felix Dexter at the BBC. Hopefully for October 2026 or February 2027

We have lots of challenges ahead and are always looking for volunteers to assist us with the above tasks to continue promoting the great legacy of our late friend. Please feel free to peruse our website www.felixdexterfoundation.org.g The foundation continues to assist the BBC with its writer's bursary award. We are now in year 7 of the bursary. The BBC had made a 5-year commitment to this scheme but have extended it. Those who are co-opted to the scheme get paid placements across the BBC for 6 months. The scheme targets applicants from the 'BAME' community. The bursary is in the name of Felix Dexter.

FUTURE DEVELOPMENTS

The foundation is going to start a Felix Dexter podcast channel in the future. The charity intends to purchase its own equipment so that the legacy and ownership of the brand stays within the foundation. We are looking to partner with a multiple myeloma charity and discussions are still ongoing.

The BBC have agreed for 2026 to have a Felix Dexter evening at the BBC where past friends and associates will be invited to pay tribute to Felix.

The foundation will finance the school awards in 2026 and has put aside an amount to cover the costs of trophies and the financial monetary prizes towards the student's educational vouchers as shown in the **Designated Funds** in note 6.

5. Financial Review

Financial Position

Incoming resources in the period amounted to £33,371 (2024- £0), and a surplus of £27,663 (2024- deficit of £2,414) was made in the year.

Reserves Policy

The trustees are required to ensure that free monies are available in each financial year to meet any reasonable unforeseeable contingency and also to cater for an unexpected fall in income.

In reviewing the potential costs that could arise should a significant reduction in income be suffered, the trustees have determined that 'free' reserves should be maintained equal to 12 months' normal total operating expenditure.

On behalf of the Board



Dated: 21 August 2026

Geoff Peter Schumann
Chair

The Felix Dexter Foundation
(A Charitable Incorporated Organisation)

Independent Examiner's Report to the Trustees of The Felix Dexter Foundation

I report on the accounts of the Foundation for the period ended 31 December 2023 which are set out on pages 8 to 12.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel K Tsipotey, FCCA

21 August 2026

The Felix Dexter Foundation
(A Charitable Incorporated Organisation)

Statement of Financial Activities for the year ended 31st December 2025

	Notes	Unrestricted funds	Total 2025	Total 2024
Income from:		**£**	**£**	**£**
Donations and legacies		23,626	23,626	-
Royalties		9,745	9,745	-
Total charitable income		**33,371**	**33,371**	**-**
Expenditure on:				
Charitable activities	3	5,388	5,388	2,214
Governance costs		320	320	200
Total expenditure		**5,708**	**5,708**	**2,414**
Net movement in funds		27,663	27,663	(2,414)
Reconciliation of funds				
Total funds as at 01 Jan 2024		24,430	24,430	26,844
Total funds as at 31 Dec 2024		**52,093**	**52,093**	**24,430**

The Felix Dexter Foundation
(A Charitable Incorporated Organisation)

Balance Sheet as at 31 December 2025

	Note	Unrestricted Funds 2025	Total 2025	Total 2024
Current assets:		**£**	**£**	**£**
Cash at bank and in hand		52,393	**52,393**	24,630
Current Liabilities:				
Creditors due within one year	**5**	300	**300**	200
Net current assets		52,093	**52,093**	24,430
Net Assets		52,093	**52,093**	24,430
Funds of the charity:	**6**	52,093	**52,093**	24,430
Unrestricted funds		52,093	**52,093**	24,430

The financial statements were approved by the Board of Trustees

on 21 August 2026

and signed on its behalf by:



Ms. Yvonne Wilson

Secretary

Charity registration number **1155391**

The Felix Dexter Foundation
(A Charitable Incorporated Organisation)

Notes to the Financial Statements for the year ended 31 December 2025

1. Accounting Policies

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout the year and the preceding year.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities, issued in March 2005.

b) Fund Accounting

Unrestricted Funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the Trustees in furtherance of the Charity's objects and that have not been designated for other purposes.

Restricted Funds are funds subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities when

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

d) Resources Expended

Recognition of Expenditure and Liabilities

Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is recognized on an accruals basis as a liability is incurred.

e) Costs of Charitable Activities

These comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. They include both costs that can be directly allocated to the charity's activities and costs of an indirect nature necessary to support these activities**.**

Governance Costs

These are the costs associated with the governance arrangements of the charity. They include the costs of the preparation and examination of statutory accounts, trustees meetings and the costs of any legal advice given to trustees on governance or constitutional matters.

All costs are charged between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity (or project) are allocated directly; others are apportioned on an appropriate on an appropriate basis. Governance costs are included in the Costs of Charitable Activities

2. Income from donations/fundraising

	Unrestricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£
Donations and legacies	23,626	**23,626**	-
Royalties	9,745	**9,745**	-
Total	33,371	**33,371**	**-**

3. Charitable activities

	Unrestricted Funds 2025	Total Funds 2025	Total Funds 2024
	£		£
Charitable expenditure	5,388	**5,388**	
Governance Costs (Note 4)		**-**	2,414
Total	5,388	**5,388**	**2,414**

4. Governance costs

	2025	Total 2025	Total 2024
Independent Examiner's Fee	300	300	200
Trustee Expenses	20	20	2,172
Bank charges	-	-	42
Total	**320**	**320**	**2,414**

5. Creditors: amounts due within one year

	2025	2025	2024
	£		£
Independent examination fees	300	300	200

6. Funds of the charity

	As at 01 Jan 2025	Incoming Resources	Outgoing Resources	Transfers	As at 31 Dec. 2025
Unrestricted funds	**£**	**£**	**£**	**£**	**£**
General fund	24,430	33,371	(5,708)	(5,000)	**47,093**
Designated funds	-	-	-	5,000	**5,000**
Balances carried forward	**24,430**	**33,371**	**(5,708)**	**-**	**52,093**