Charity registration number 1155336

Company registration number 8646228 (England and Wales)

THE GOLD SERVICE FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

THE GOLD SERVICE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Fasoli	
	L I B Forte	
	S E Giraldin	
	E C Griffiths	
	T Kochs	
	S Rebecchi	
	A D Storey	
	K Wylde	
	Conor O'Leary	(Appointed 15 July 2025)
Secretary	D L Battersby	
Charity number	1155336	
Company number	8646228	
Registered office	1 Park Road Hampton Wick Kingston Upon Thames Surrey KTI 4AS	
Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS	
Bankers	Barclays 1 Churchill Place London E14 5HP	

THE GOLD SERVICE FOUNDATION

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THE GOLD SERVICE FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal charity objective is to provide education and training to individuals in the field of hospitality, including through the operation of its Gold Service Scholarship.

Risk Management

The trustees have examined the major risks which the charity faces and seek to control these risks to mitigate any impact that they may have on the charity.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

During the year the Trustees arranged briefing events for Sponsors and Ambassadors of the Gold Service Scholarship, along with an events hosted by the Corinthia London Hotel and Dorchester Hotel to launch the 2025-26 Scholarship. These were attended by over 250 sponsors, ambassadors, employers and entrant candidates. 84 young people age 22-30 subsequently applied for a Scholarship and were invited for an interview at the Quarter-Final level. Interviews were held at the Langham and Café Royal Hotels. 42 were shortlisted and invited for a series of practical skills tests at the Semi-Final which took place at the new Chancery Rosewood Hotel. Following a National Final for 10 'Winning Finalists' at The Corinthia London Hotel, winners were announced in February 2026 at an Awards Ceremony hosted by Claridge's and attended by 250 industry leaders, employers and past Winning Finalists and Scholars. Over 100 past Winning Finalists and Scholars are now members of the 'Team Gold' Alumni.

During the year sponsored training placements were offered by several leading hotels and restaurants, including Alain Ducasse at the Dorchester, Gordon Ramsay, The Waterside Inn, Core by Clare Smyth; L'Enclume; Helene Darrose at the Connaught; Gleneagles; the Mandarin Oriental Hotels in Bangkok and Hong Kong, and the Rocco Forte Villa Igiea Hotel in Sicily. Buckingham Palace arranged for Winning Finalists to assist at a Royal Garden Party, and for The Scholar to work at a State Banquet at Windsor Castle. Other organisations, including the Coutts Bank, RAC Club, Savoy Educational Trust, Bidfood, CH&Co and many top London Hotels gave support to The Scholarship. Our Trustees also provided mentoring. Sponsored educational visits were also arranged to vineyards in Porto and Champagne. A training course in wine service was arranged by the Gold Service Scholarship and hosted by the Savoy Hotel. All 10 Winning Finalists in 2024 took part in social media and public speaking training. Every two years Winning Finalists attend a week's specialised course in Food and Beverage Management at the Lausanne Hospitality and Business School in Switzerland, a highly educational experience and a significant advancement for their careers. Finalists winning in 2024-25 will join those winning in 2025-26

In addition, Trustees completed further work on a series of video Masterclasses and gave access to them through the website. On-line training courses for young Front of House professionals to help them better meet the needs of customers with disabilities were arranged in partnership with Tourism for All. During the year our 'Team Gold 'alumni of previous Winning Finalists also arranged several educational Masterclasses and Visits for their members.

The impact of the Foundation's work can now be seen in a number of ways. The Foundation has been actively working to promote to young people, their parents and to schools the many thousands of career openings which the hospitality industry can offer to those with talent and a passion for service. In the past 14 years over 1,300 young Front of House professionals have applied for our Education and Training Scholarships. Many of those reaching beyond the Semi-Final stage of the assessment process have been promoted to more senior restaurant management and food and beverage management positions. Some have also opened their own restaurants and are now employing others seeking to become masters of their craft.

Financial review

Total Incoming Resources for the year 2025/26 amounted to £143,652 (£171,707 in 2024/25). Total Resources expended amounted to £130,373 (£164,764 in 2024/25).
The net result for the year is a surplus of £13,279 (£6,943 surplus in 2024/25).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately twelve month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is a company limited by guarantee.

Status

The Charity's governing instrument is the company's Memorandum & Articles of Association.

The organisation is a charitable company limited by guarantee, incorporated on 12 August 2013 and registered as a charity on 12 August 2013. The charity is registered under the name The Gold Service Foundation and it trades under that title.
The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
A Fasoli
L I B Forte
S E Giraldin
E C Griffiths
T Kochs
S Rebecchi
A D Storey
K Wylde
Conor O'Leary

Statement of Trustees responsibilities

The Trustees, who are also the directors of The Gold Service Foundation for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

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A D Storey

Trustee

Date: Monday 7th September 2026

THE GOLD SERVICE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GOLD SERVICE FOUNDATION

I report to the Trustees on my examination of the financial statements of The Gold Service Foundation (the Charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Howard

David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 17/09/2026

THE GOLD SERVICE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from:			
Donations and legacies	**3**	140,250	169,500
Investments	**4**	3,402	2,207
Total income		143,652	171,707
Expenditure on:			
Charitable activities	**5**	130,373	164,764
Total expenditure		130,373	164,764
Net income and movement in funds		13,279	6,943
Reconciliation of funds:			
Fund balances at 1 April 2025		173,045	166,102
Fund balances at 31 March 2026		186,324	173,045

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE GOLD SERVICE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Current assets					
Debtors	**10**	13,538		21,359	
Cash at bank and in hand		206,228		156,073	
		219,766		177,432	
Creditors: amounts falling due within one year	**11**	(33,442)		(4,387)	
Net current assets			186,324		173,045
Net assets			186,324		173,045
The funds of the Charity					
Unrestricted funds			186,324		173,045
			186,324		173,045

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2026

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on Monday 7th September 2026

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A D Storey
Trustee

Company registration number 8646228 (England and Wales)

1 Accounting policies

Charity information

The Gold Service Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Park Road, Hampton Wick, Kingston Upon Thames, Surrey, KTI 4AS.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (Continued)

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Total	Total
	2026	2025
	£	£
Donations and gifts	140,250	169,500

4 Income from investments

	Total 2026 £	Total 2025 £
Interest receivable	3,402	2,207

5 Expenditure on charitable activities

	Total 2026 £	Total 2025 £
Travel, accommodation and subsistence	18,427	32,558
Photography and videos	15,863	13,576
Training and education	18,247	37,607
Legal and professional fees	864	-
Consultancy and secretarial	24,355	24,801
Computer and website costs	4,888	4,369
Marketing, advertising and social media	24,668	26,725
Printing, postage and stationary	822	1,070
Scholarship and events administrator	19,284	19,535
Insurance	772	1,108
General expenes	143	1,243
	128,333	162,592
Analysis of governance costs		
Accountancy fee	2,040	2,172
	130,373	164,764
Analysis by fund		
Unrestricted funds	130,373	164,764

6 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging/(crediting):		

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

Amounts falling due within one year:	2026 £	2025 £
Trade debtors	5,000	13,500
Prepayments and accrued income	8,538	7,859
	13,538	21,359

11 Creditors: amounts falling due within one year

	Notes	2026 £	2025 £
Deferred income	12	22,750	-
Trade creditors		8,652	2,347
Accruals		2,040	2,040
		33,442	4,387

12 Deferred income

	2026	2025
	£	£
Other deferred income	22,750	-

Deferred income is included in the financial statements as follows:

	2026	2025
	£	£
Deferred income is included within:		
Current liabilities	22,750	-
Movements in the year:		
Deferred income at 1 April 2025	-	30,000
Released from previous periods	-	(30,000)
Resources deferred in the year	22,750	-
Deferred income at 31 March 2026	22,750	-

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	At 31 March 2026
	£	£	£	£
General funds	173,045	143,652	(130,373)	186,324

Previous year:	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	166,102	171,707	(164,764)	173,045

14 Related party transactions

During the year £50,000 (2025: £50,000) was received by the Foundation via a donation from The Storey Foundation, a charity which shares a common trustee with the Gold Service Foundation.