Charity registration number 1155293 (England and Wales)

GLORIA CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Caladine

Chartered Certified Accountants

GLORIA CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sung Young Cho Myung Hee Oh Sun Moon Jung
Charity number (England and Wales)	1155293
Principal address	2A Sussex Road New Malden Surrey KT3 4BP
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

GLORIA CHURCH

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GLORIA CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the Christian faith for the benefit of the public by such means as the trustees shall from time to time demand.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the reporting period, the church continued to provide a broad programme of worship, prayer, Christian education, pastoral care, fellowship and community engagement. Activities were delivered for children, young people, adults, older people and families, with the aim of supporting spiritual development, strengthening relationships across generations and responding appropriately to practical and pastoral needs within the congregation and the wider community.

The church's programme was supported by the voluntary contribution of its members. Volunteers assisted with hospitality, meal preparation, music, prayer, administration, pastoral support and the technical requirements of worship, including the operation of the public address system, presentation slides and projection equipment. This shared model of service enabled members to contribute according to their skills and availability while supporting the effective delivery of the church's principal activities.

Sunday Worship Services

Sunday worship remained central to the life of the church. It provided a regular opportunity for members and visitors to participate in corporate worship, receive biblical teaching, pray together and develop supportive relationships.

Three principal services were maintained each Sunday in order to meet the different pastoral, linguistic and developmental needs of young people, adults and young adults.

Although each service adopted a format appropriate to its participants, all three were intended to promote Christ-centred worship, sound biblical understanding, personal spiritual development and a strong sense of belonging within the church community.

Youth Worship Service - Sundays at 10.30am.

The Youth Worship Service was conducted in English, enabling teenagers and young people to engage with worship and biblical teaching in the language with which they were most comfortable. The service sought to present Christian teaching in an accessible and age-appropriate manner and to encourage participants to consider how the principles of their faith related to education, relationships, decision-making and other aspects of daily life.

The programme also provided a safe and supportive setting in which young people could discuss personal concerns, academic and social pressures, questions of faith and their hopes for the future. Conversation with peers and trusted adult leaders was encouraged in order to promote reflection, emotional wellbeing and spiritual resilience. Through worship, teaching, discussion and prayer, participants were supported in preparing for the week ahead with renewed perspective and confidence.

Following the service, a prepared meal was provided, together with tea, snacks and other refreshments. The shared meal formed an important part of the youth programme by creating additional time for informal conversation, relationship-building and mutual encouragement. It also helped new participants to become familiar with the group in a relaxed and welcoming environment.

Young people were encouraged to use this period of fellowship to discuss the events of the previous week, support one another and share prayer requests. This combination of structured worship and informal fellowship contributed to the development of a consistent peer-support network within the youth community.

Adult Worship Service - Sundays at 1.00pm

The Adult Worship Service continued to welcome people from a wide range of cultural, ethnic and social backgrounds. The diverse composition of the congregation provided a practical expression of Christian unity and enabled people with different experiences and perspectives to worship and participate in church life together.

The service included congregational praise, prayer, biblical teaching and announcements relating to the church's activities and responsibilities. These elements supported both individual spiritual development and a shared understanding of the church's mission, current programme and opportunities for participation.

Following worship, members and visitors shared a meal, with coffee, tea and refreshments also provided. This hospitality extended the period of fellowship beyond the formal service and enabled participants to welcome visitors, establish new relationships and maintain existing connections across different age groups and cultural backgrounds.

Members used this time to discuss matters arising during the week, provide encouragement, listen to one another's concerns and, where appropriate, offer practical information or assistance. Prayer was also offered in response to personal and family needs. The post-service fellowship therefore served both a social and a pastoral function, helping the church to identify concerns and respond through mutual support.

Particular consideration was given to the inclusion and wellbeing of older members. Meals, companionship and practical assistance were provided where required, and members were encouraged to ensure that older people remained actively connected to the life of the congregation. This approach contributed to the church's wider commitment to reducing isolation and recognising the continuing value and contribution of older members.

Young Adult Worship Service - Sundays at 7.00pm.

The Young Adult Worship Service adopted a more informal, contemporary and creative format while remaining centred on Christ and grounded in Scripture. The programme was designed to encourage active participation and thoughtful engagement with issues relevant to young adulthood.

Teaching and discussion addressed matters such as education, employment, relationships, personal identity, responsibility and future planning. Worship, prayer and fellowship provided participants with a stable community in which they could consider these matters within the context of Christian faith and receive appropriate spiritual and relational support.

The service also created opportunities for young adults to develop confidence, express questions openly and form relationships with others at a similar stage of life. Its overall purpose was to support spiritual maturity, personal responsibility and sustained participation in the community.

Online Access to Worship.

The Youth Worship Service and Adult Worship Service were available both in person and online via Zoom. This hybrid provision enabled participation by people who were unwell, travelling, caring for family members or otherwise unable to attend at the church premises. Online access supported continuity of worship and pastoral connection and helped reduce the risk of exclusion resulting from health, mobility or other practical circumstances.

Prayer and Weekday Worship

Early Morning Prayer Meeting - Daily at 6:00 a.m.

The church maintained a daily prayer meeting at 6:00 a.m., offered both in person and online via Zoom. The meeting was open to all and provided a structured opportunity to begin the day with prayer, reflection and the consideration of personal, congregational and wider community needs.

Participants prayed for their families, the work of the church, people experiencing hardship and matters affecting the wider world. The regularity of the meeting supported the development of consistent prayer practices and encouraged participants to approach daily responsibilities with a clear sense of spiritual purpose and dependence upon God.

Family and Intergenerational Ministry

Monthly Family Worship Service

The Family Worship Service was held once each month and brought children, young people, adults and older members together in a single act of worship. The service supported intergenerational participation and provided a regular setting in which members of different ages could learn from one another and develop greater mutual understanding.

Each age group contributed songs, presentations or performances as part of the service. These contributions encouraged active participation, recognised the gifts present within the congregation and enabled all generations to contribute to corporate worship.

Following the service, participants shared food prepared by the church together with dishes brought by individuals and families. The meal provided an additional opportunity for conversation and relationship-building across generations. It also supported the inclusion of newer members and visitors by enabling them to engage with the congregation in an informal setting.

Family and Friends Invitation Service

A dedicated Family and Friends Invitation Service was held during the reporting period. Members invited relatives and friends to participate in worship, prayer and fellowship and to become more familiar with the life and activities of the church. The service was planned as an accessible and welcoming occasion for guests, including those with limited previous experience of church attendance.

Following the service, families and guests shared food and conversation. This provided a suitable environment for visitors to meet members of the congregation, ask questions and establish relationships without the time constraints of the formal service. Hospitality was used as a practical means of demonstrating respect, welcome and care.

Young people contributed actively by inviting friends from university, school and their local neighbourhoods. They participated in worship and shared meals and fellowship with their guests. This gave the young people an opportunity to practise hospitality, communicate their faith appropriately and introduce friends to a supportive community.

The event supported both spiritual and social development. It enabled new relationships to be formed, strengthened existing friendships and encouraged participants to engage respectfully with people from different backgrounds. It also helped connect the church's work with family life, educational settings and the wider local community.

Youth Fellowship and Development

Special youth events, including Youth Day, were organised several times during the year. Activities included team-building opportunities, visits to amusement parks and other destinations, shared meals and facilitated conversation. These events enabled participants to develop trust, form positive memories and strengthen peer relationships outside the normal meeting environment.

The youth programme recognised that adolescence and early adulthood may involve social isolation, academic pressure, uncertainty and emotional strain. By providing consistent adult support and positive peer relationships, the church sought to promote resilience, responsible decision-making and continued engagement with Christian faith and community life.

Summer Seminar and Forty-Day Prayer Programme

Summer Seminar

An intensive summer seminar lasting between five and seven days was provided for adults and young people. The programme enabled participants to step away from normal routines and devote sustained attention to biblical teaching, worship, prayer and personal reflection.

Each day included teaching sessions, group discussions, corporate worship and opportunities for individual and collective prayer. The programme was designed to strengthen biblical understanding and encourage participants to apply Christian principles within their homes, education, employment, relationships and service to others.

Group discussions enabled participants to consider different perspectives and relate the teaching to their own experience. This supported the development of practical understanding and encouraged participants to translate learning into appropriate personal action.

Meals were provided throughout the seminar, ensuring that participants' practical needs were met and creating additional opportunities for informal fellowship. The combination of teaching, worship, discussion and shared meals supported both individual reflection and the development of stronger relationships among participants.

The seminar provided a focused period of spiritual development and renewal. Participants were encouraged to review their priorities, strengthen their commitment to Christian practice and continue applying the learning after the conclusion of the programme.

Forty-Day Prayer Programme

In addition to the summer seminar, families participated in an evening prayer programme conducted over forty consecutive days. Parents and children prayed together and shared matters affecting their families and the wider community.

The programme encouraged consistency in prayer and created a regular opportunity for communication between parents and children. It was intended to strengthen family relationships, promote mutual support during periods of difficulty and provide a stable emotional and spiritual foundation for family life.

Special Services and Community Events

Mothering Sunday and Father's Day

Special services were held on Mothering Sunday and Father's Day to recognise the contribution of mothers, fathers, guardians and carers. Parents were invited to attend on the relevant occasion, and the services acknowledged the commitment, care, guidance and sacrifice involved in family life.

Children prepared letters, poems, songs and other presentations for their parents. The church also arranged food, gifts and flowers as expressions of appreciation. Parents who did not normally attend church were invited, extending the reach of the services beyond the regular congregation.

The church remained mindful that these occasions may be difficult for people affected by bereavement, absence or complex family circumstances. Pastoral sensitivity and prayer were therefore incorporated into the planning and delivery of the services.

Easter Sunday

Easter Sunday remained one of the principal celebrations in the church calendar. Friends, neighbours and members of the wider community were invited to participate in worship focused on the resurrection of Jesus Christ and its significance within the Christian faith.

The service included congregational worship, prayer, biblical teaching, the exchange of Easter cards and contributions from children and adults. Children participated through songs and choreographed praise, while adults contributed prayers and declarations of faith.

Following the service, a meal, gifts and organised activities were provided. Activities included an Easter egg hunt and games for different age groups. These arrangements supported intergenerational participation and provided a welcoming environment for members and visitors to continue fellowship after worship.

Christmas Service

The Christmas Service celebrated the birth of Jesus Christ and welcomed people of all ages and backgrounds. The programme included worship, Scripture, music, performances, shared meals, gifts and messages of encouragement.

Particular attention was given to people who might experience loneliness or social isolation during the Christmas period. Members and guests were welcomed without regard to age, culture or social circumstances, and practical provision was made to enable broad participation.

Different age groups prepared performances and other contributions to the service. Meals and gifts were provided to those attending, and the programme created opportunities for intergenerational participation and contact with members of the wider community.

Church Retreats - Youth

Summer retreats were organised on the Isle of Wight, with programmes lasting for up to four days. The retreats provided participants with time away from their normal routines for worship, prayer, biblical teaching, fellowship, recreation and rest.

Programmes included corporate worship, focused prayer, teaching, games, sports activities, group fellowship and quieter periods for personal reflection. This balanced schedule was intended to support participants' spiritual, relational, emotional and physical wellbeing.

The retreats were particularly significant within the youth programme. Young people were given opportunities to strengthen friendships, participate in group activities, discuss matters of faith and receive encouragement from peers and leaders. The residential setting allowed more time for sustained interaction than was available through regular weekly meetings.

Following the retreats, leaders observed increased participation in worship, stronger peer relationships and renewed engagement among a number of young people. The retreats continued to be valued as an established part of the church's annual programme because of both their recreational value and their contribution to longer-term spiritual and relational development.

Pastoral Care and Practical Support

During the reporting period, the church provided pastoral and practical support to members of the congregation and people within the wider community. Assistance was offered to individuals and families affected by financial hardship, serious illness, unemployment, bereavement and other difficult circumstances.

Support included prayer, home visits where appropriate, the provision of meals and essential items, practical help and financial assistance when necessary and within the church's available resources. The church sought to respond with discretion, dignity and sensitivity to individual circumstances.

Care was not limited to immediate practical needs. Members and leaders also provided ongoing contact, a listening presence and follow-up support in order to reduce isolation and assist people through periods of transition or prolonged difficulty.

The church continued to support missionary work beyond the local area. Assistance was provided to missionaries facing personal loss and ministry needs, including support for a missionary following the death of her husband. The church also worked with mission organisations and supported a ministry involved in worship and music outreach.

Specific provision was made for older people. Members visited individuals in their homes, delivered warm meals and provided companionship. Older people were also invited to the church centre for shared meals, fellowship and encouragement. These activities helped maintain social contact and demonstrated the church's commitment to the dignity and inclusion of older members.

The church also supported families in distress, assisted members who were moving home and delivered food and essential supplies to people who were unwell. Through its partnership with Compassion, the church continued to support children in need, contributing to their material welfare and wider personal development.

These activities reflected the church's understanding that Christian service should be expressed through practical care as well as worship and teaching. The programme therefore sought to respond to needs locally and internationally in a responsible and compassionate manner.

Financial review

There was a surplus of £6,843 during the year (2024: deficit of £2,359). Total funds at the year end amounted to £122,764 (2024: funds of £115,921).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable constitution on 22 December 2013 and registered with the charity commission on the 10 January 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sung Young Cho
Myung Hee Oh
Sun Moon Jung

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Leadership and Trustee Oversight

Leadership Oversight

The leadership team met regularly to review the church's activities and consider whether individual ministries remained consistent with the church's mission and values. Meetings addressed programme delivery, pastoral concerns, future planning and the allocation of available support.

The team also identified individuals and families experiencing hardship and coordinated appropriate responses, including prayer, visits, practical assistance and follow-up contact. This process helped ensure that pastoral needs were considered systematically and that responsibility for action was clearly assigned.

Regular review enabled the leadership team to evaluate existing activities, identify areas requiring further attention and strengthen the church's approach to pastoral care and community engagement.

Trustee Governance and Financial Oversight

The trustees met each Sunday afternoon for approximately one hour following the 1:00 p.m. service. These meetings considered matters relating to governance, stewardship, ministry operations and the general administration of the church. The trustees' role was to ensure that practical and financial decisions supported the church's mission, responsibilities and spiritual purposes.

In addition to the weekly meetings, the trustees met twice each month on Saturday mornings from 8:00 to 9:00 a.m. These sessions were used to review forthcoming activities, assess ministries in progress, identify operational or pastoral issues and coordinate assistance for people in need within the congregation and the wider community.

At the end of each month, the trustees conducted a review of the church's activities and financial position. This oversight supported transparency, accountability, responsible administration and the appropriate stewardship of the resources entrusted to the church.

The regular review process enabled the trustees to make informed decisions, anticipate future requirements and direct resources towards priority areas. Through this work, the trustees supported the effective operation of the church, the integrity of its governance and the continued delivery of worship, pastoral care and community support.

Conclusion

The reporting period was characterised by the continued delivery of worship, prayer, teaching, fellowship, youth and family programmes, pastoral care and practical support. Activities were sustained through the commitment of leaders, trustees and volunteers and were made accessible through a combination of in-person and online provision where appropriate.

The church will continue to review its programme in the light of its mission, the needs of the congregation and the circumstances of the wider community. Priorities will remain the responsible provision of Christian worship and teaching, the safeguarding of supportive relationships, the inclusion of people across generations and backgrounds, and the effective use of available resources in service of others.

The trustees report was approved by the Board of Trustees.

.....

Sung Young Cho
Trustee

Date: 22.9.2026.

GLORIA CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GLORIA CHURCH

I report to the trustees on my examination of the financial statements of Gloria Church (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF
Date: 29 September 2026

GLORIA CHURCH

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLORIA CHURCH

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	**9**		2,397		2,902
Current assets					
Trade and other receivables	**10**	59,780		45,207	
Cash at bank and in hand		63,417		71,746	
		123,197		116,953	
Current liabilities	**11**	(2,830)		(3,934)	
Net current assets			120,367		113,019
Total assets less current liabilities			122,764		115,921
Net assets			122,764		115,921
The funds of the charity					
Unrestricted funds	**13**		122,764		115,921
			122,764		115,921

The financial statements were approved by the trustees on .....

.....
Sung Young Cho
Trustee

.....
Myung Hee Oh
Trustee

GLORIA CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	104,946	105,488
Total income		104,946	105,488
Expenditure on:			
Charitable activities	**4**	98,103	107,847
Total expenditure		98,103	107,847
Net income/(expenditure) and movement in funds		6,843	(2,359)
Reconciliation of funds:			
Fund balances at 1 January 2025		115,921	118,280
Fund balances at 31 December 2025		122,764	115,921

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

1 Accounting policies

Charity information

Gloria Church is a charitable incorporated organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Resources expended include irrecoverable VAT.

1.6 Property, plant and equipment

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, fittings & equipment	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Taxation

The income of the trust is solely for charitable activities and the trustees consider it not to be subject to corporation tax.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	104,946	105,488
Donations and gifts		
Donations	93,983	101,363
Gift aid reclaim	10,963	4,125
	104,946	105,488

4 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	17,389	15,932
Manse rent	35,850	33,100
Special occasions and events	903	4,499
Gifts and donations	13,808	13,478
Church and youth retreats	5,839	9,531
Venue hire	1,572	4,644
Small equipment	139	721
Refreshments and food	934	3,396
	76,434	85,301
Share of support and governance costs (see note 5)		
Support	18,813	19,270
Governance	2,856	3,276
	98,103	107,847
Analysis by fund		
Unrestricted funds	98,103	107,847

5 Support costs allocated to activities

	Charitable activities 2025 £	Total 2024 £
Depreciation	1,276	1,213
Office rent	14,500	14,500
Office utilities	2,032	1,495
Printing, postage and stationery	208	261
Advertising	150	150
Computer costs	85	272
Office costs and insurance	243	827
Subscriptions and fees	319	552
Governance	2,856	3,276
	21,669	22,546

5 Support costs allocated to activities (Continued)

Governance costs comprise:	2025 £	2024 £
Legal and professional	-	420
Accountancy	1,740	1,740
Independent examination	540	540
Payroll	576	576
	2,856	3,276

6 Trustees

Sung Young Cho received pay of £16,882 (2024: £15,468) and employers pension contributions of £507 (2024: £464) by way of remuneration for services provided in his role as pastor of the church. The church also rent a manse for Sung Young Cho in his role as pastor. The cost of renting the manse in the year was £35,850 (2024: £33,100).

None of the other trustees receive any pay or benefits from the church.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Pastoral	1	1

Employment costs	2025 £	2024 £
Wages and salaries	16,882	15,468
Other pension costs	507	464
	17,389	15,932

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Property, plant and equipment

	Fixtures, fittings & equipment
	£
Cost	
At 1 January 2025	10,408
Additions	771
At 31 December 2025	11,179
Depreciation and impairment	
At 1 January 2025	7,506
Depreciation charged in the year	1,276
At 31 December 2025	8,782
Carrying amount	
At 31 December 2025	2,397
At 31 December 2024	2,902

10 Trade and other receivables

	2025	2024
Amounts falling due within one year:	£	£
Other receivables	27,281	12,858
Prepayments and accrued income	32,499	32,349
	59,780	45,207

Other receivables include rental deposits and Gift Aid repayments due.

Prepayments include approximately 10 months of prepaid manse rental costs.

11 Current liabilities

	2025	2024
	£	£
Other taxation and social security	406	-
Accruals and deferred income	2,424	3,934
	2,830	3,934

12 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	507	464

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	115,921	104,946	(98,103)	122,764

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Youth gathering and office	10,013	-	(10,013)	-
General funds	108,267	105,488	(97,834)	115,921
	118,280	105,488	(107,847)	115,921

The charity set aside general funds that were donated to the Church, for youth gatherings and office rental costs. These designated funds were closed in 2024.

14 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	50,500	45,850
Between two and five years	31,500	14,500
	82,000	60,350

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).