REGISTERED CHARITY NUMBER: 1154961

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

ACID SURVIVORS TRUST INTERNATIONAL

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ACID SURVIVORS TRUST INTERNATIONAL

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for the year ended 31 December 2025

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ACID SURVIVORS TRUST INTERNATIONAL

REPORT OF THE TRUSTEES
for the year ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

BACKGROUND TO THE WORK OF ASTI

Acid violence is the deliberate use of acid to attack another human being. 80% of victims are women. Many attacks target women because they spurn sexual advances, marriage proposals or question the authority of men within the family or community. This reflects the attitude that women are possessions. Unsurprisingly acid attacks tend to occur in countries where there is significant gender discrimination and weak controls on the availability of acid. Acid is a cheap and easily available weapon. It can disfigure in seconds, resulting in devastating physical and psychological trauma.

Depending on the severity of acid attacks, a survivor may require as many as twenty surgical procedures as well as long-term psychological and rehabilitative care. The on-going costs for key interventions such as legal, medical, psychological and rehabilitative for survivors prohibit them from accessing the support they desperately require. Most survivors are economically dependent on their families and do not have funds that can enable them to access these services. Women make up the majority of survivors.

Acid violence is not linked to a particular country, religion or culture. Countries with a high number of attacks often possess a set of common characteristics. These include a weak judiciary and policing systems, poverty, and gender discrimination.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision is a world where acid and burns violence has been eliminated and all survivors of acid and burn attacks can access the support necessary to live with dignity and without fear.

Our mission is to serve as an international centre of excellence that campaigns for the global elimination of acid and burns violence, and provides vital support to survivors through a network of in-country partners sharing knowledge, expertise, and best practice.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACID SURVIVORS TRUST INTERNATIONAL

REPORT OF THE TRUSTEES
for the year ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE
Advocacy

ASTI executive director met with senior Met Police and National Police Chiefs Council representatives as well as civil servants at the Home Office to discuss acid attacks in the UK and drew attention to ASTI's proposed Project Irreversible initiative. An initiative which aims to deploy the use of a digital graphic novel and tool-kit to highlight the risks and consequences of an acid attack. In particular:

- Illegality of purchasing controlled substances by under 21's
- Trauma as experienced by survivors and perpetrators - perpetrators can also be victims of trauma due to early experience as victims of violence.
- Repercussions of attack on victim - long-term medical treatment, post-traumatic stress disorder.
- Perpetrator experience of violence from peers and domestic setting, imprisonment for perpetrating attack and the resulting negative impact.

UK research

ASTI completed detailed research on acid attacks in the UK through Freedom of Information requests for the year 2024, January to December. The research conducted was the most detailed research ASTI has completed on attacks in the UK. In addition to number of attacks in the UK in 2024, the research also identified gender of victims and perpetrators, outcomes (ie number of cases that reached court).

Research conducted by ASTI revealed an alarming rise in the number of violent acid attacks across the UK. There have been 498 physical attacks involving corrosives recorded in 2024 - a 10% increase compared to 454 in the previous year - according to a mass Freedom of Information (FOI) request sent to all Police Forces in the UK. The real figure is likely to be even higher, because of under-reporting by victims, and a number of police forces not responding to the requests. Therefore, the scale of the problem is likely to be far larger.

The release of the research led to very large media coverage including The Guardian, Daily Mail, The Telegraph and The Independent, as well as broadcasters such as ITV and regional coverage.

Engaging with Home Office and Met Police

ASTI continues to engage regularly with the Home Office staff and met with Government Ministers in 2025, sharing its research findings.

Raising awareness

The easy accessibility of highly corrosive substances is a major contributory factor to the high number of attacks. By encouraging corporates to undertake strict due diligence and supply chain assessments, we can help minimise easy access to dangerous substances that have been weaponised by perpetrators of acid attacks. Many industries deploy the use of corrosives including the textiles industry.

In 2025, following on ASTI's previous awareness raising on the link between industry and acid violence has worked with partners in Germany to develop a new campaign to raise awareness of the link. Germany was targeted as the German Supply Chain Act had come into force and Germany has a very large textiles industry. Working with a creative partner ASTI began the development of a new campaign. The campaign raised awareness through media coverage and the deployment of digital displays.

FINANCIAL REVIEW
Financial position

Total funds in 2025 stood at £192,554, compared to £273,076 in 2024.

REPORT OF THE TRUSTEES
for the year ended 31 December 2025

FINANCIAL REVIEW

Reserves policy

ASTI uses the term 'reserves' as outlined in the SORP Requirements Guidelines which states that 'the term "reserves" has a variety of technical and ordinary meanings, depending on the context in which it is used. In this SORP the term "reserves" (unless otherwise indicated) describes that part of a charity's income funds that is freely available. Considering predictions by many economists that the UK is likely to enter into a recession and the possible negative repercussions on fund raised income and the disruptive impact of the pandemic in 2020 and 2021, future reserves policy will factor in unforeseen events, investment in emergency fundraising, funds for programme related investment and basic operational costs for 9 months which stands at approximately £219,000. The Treasurer reviews the finances regularly and works closely with the Executive to monitor reserves.

Material investments

All ASTI funds are presently held with Virgin Money and Natwest Bank.

FUTURE PLANS

The key aims for 2026/27 are:

- Raise awareness on the importance of due diligence across supply chains.
- Recommence work on Project Irreversible, specifically identifying and partnering with local agencies to implement the initiative.
- Finalise and release Latin America research.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

General meetings are held annually where management committee members (trustees) are elected by the members of the board, made up mainly by governors of the organisation. Membership is open to anyone interested in advancing the aims and objectives of the organisation and renewed annually. The management committee also has the power to co-opt new trustees if there are vacancies on the board.

Organisational structure

The board of trustees (hereinafter referred to as "the board") is the governing body of the organisation and aims to meet quarterly. The overall direction of the charity is led by the trustees and the day-to-day responsibility for the operation of the Charity is delegated to the executive director.

Induction and training of new trustees

New trustees to the Board are given information about the organisation, their roles and responsibilities as a trustee and invited to attend the Centre to find out more about its work. Trustees are offered training during the course of their tenure.

Risk management

The Trustees keep all major risks to the organisation under review. The risk management strategy comprises:
(a) An annual review of the risks the charity may face.
(b) The establishment of systems and procedures to mitigate those risks.

ACID SURVIVORS TRUST INTERNATIONAL

REPORT OF THE TRUSTEES
for the year ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The name of the Charitable Incorporated Organisation ("the CIO") is Acid Survivors Trust International (ASTI) and its office is located at The Trampery, 239 Old Street, London EC1V 9EY.

The objects of ASTI ("the CIO") are to:

- advance the education of the general public in all areas relating to acid and burn violence survivors by such means as the trustees think fit with a view to eliminating acid and burn violence worldwide.

Trustees are appointed by the Board of Trustees. Once a Trustee is appointed, a series of steps are taken by ASTI to ensure that the appointee has all the necessary information and training required to carry out the responsibilities. The Trustees must hold at least two ordinary meetings each year with the expectation that a meeting will be held in each quarter of the financial year. The Trustees agree the broad strategy and areas of activity for ASTI, including consideration of the services to be provided, grant making, investment, reserves, risk management policies and performance.

The Trustees monitor ASTI's performance on an on-going basis through financial reports, trustees meetings and project reviews that cover key measures in charitable activities, fund raising and risk management. They then agree through a vote to undertake any actions that support and enhance ASTI's ability to achieve its goals and objectives. The day to day administration of ASTI is delegated to the ASTI staff team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1154961

Principal address
The Trampery
239 Old Street
London
EC1V 9EY

Trustees
Mr A Gulati (Treasurer)
Ms F Horlick (Chairman)
Ms S Nath
Mr P E Q Cust
Ms S Arrowsmith

Independent Examiner
Mr Thurairatnam Sudarshan
Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Approved by order of the board of trustees on 14 September 2026 and signed on its behalf by:

Mr A Gulati - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACID SURVIVORS TRUST INTERNATIONAL

Independent examiner's report to the trustees of Acid Survivors Trust International
I report to the charity trustees on my examination of the accounts of Acid Survivors Trust International (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Thurairatnam Sudarshan

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

14 September 2026

ACID SURVIVORS TRUST INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		123,168	-	123,168	287,441
Other trading activities	2	83	-	83	81
Total		123,251	-	123,251	287,522
EXPENDITURE ON					
Raising funds	3	30,650	-	30,650	35,163
Charitable activities					
Charitable activities		170,737	1,920	172,657	202,311
Other		466	-	466	377
Total		201,853	1,920	203,773	237,851
NET INCOME/(EXPENDITURE)		(78,602)	(1,920)	(80,522)	49,671
RECONCILIATION OF FUNDS					
Total funds brought forward		273,076	-	273,076	223,405
TOTAL FUNDS CARRIED FORWARD		194,474	(1,920)	192,554	273,076

The notes form part of these financial statements

ACID SURVIVORS TRUST INTERNATIONAL

BALANCE SHEET
31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	754	-	754	1,006
CURRENT ASSETS					
Debtors	7	2,089	-	2,089	825
Cash at bank and in hand		194,900	-	194,900	274,006
		196,989	-	196,989	274,831
CREDITORS					
Amounts falling due within one year	8	(3,269)	(1,920)	(5,189)	(2,761)
NET CURRENT ASSETS/(LIABILITIES)		193,720	(1,920)	191,800	272,070
TOTAL ASSETS LESS CURRENT LIABILITIES		194,474	(1,920)	192,554	273,076
NET ASSETS		194,474	(1,920)	192,554	273,076
FUNDS	10				
Unrestricted funds				194,474	273,076
Restricted funds				(1,920)	-
TOTAL FUNDS				192,554	273,076

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2026 and were signed on its behalf by:

Mr A Gulati - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The accounts have been prepared on the going concern basis as the trustees are of the opinion that the charity will meet its liabilities as and when due.

Exemption from preparing cash flow statement
The financial statements do not include a cash flow statement because the charity not a company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Charities SORP (FRS 102) Update Bulletin 1, Module 14.

Critical accounting judgements and key sources of estimation uncertainty
Preparation of the accounts requires the trustees and management to make significant judgements and estimates.
The items in the accounts where these judgements and estimates have been made include:
- estimating the useful economic life of tangible fixed assets.
- allocation of support costs across charitable activities.

Debtors
Debtors are recognised at their settlement amount, less any provision for non-reconcilability. Prepayments are valued at the amount prepaid. They have been discounted to be present value of the future cash receipt where such discounting is material.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities
Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Computer equipment - 25% on reducing balance

Taxation
The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors and provision
Creditors and provision are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provision are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Donated goods, facilities and services
Donated goods, facilities and services, including volunteers are included at the value to the charity where this can be quantified.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Cash at bank and in hand
Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months form the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Government grants
Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

(a) the entity will comply with the conditions attaching to them; and
(b) the grants will be received.

continued...

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Investments	83	81

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Event cost	11,494	12,901
Support costs	19,156	22,062
	30,650	34,963

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	287,441	-	287,441
Other trading activities	81	-	81
Total	287,522	-	287,522
EXPENDITURE ON			
Raising funds	35,163	-	35,163
Charitable activities			
Charitable activities	186,531	15,780	202,311
Other	377	-	377
Total	222,071	15,780	237,851
NET INCOME/(EXPENDITURE)	65,451	(15,780)	49,671

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	207,625	15,780	223,405
TOTAL FUNDS CARRIED FORWARD	273,076	-	273,076

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2025 and 31 December 2025	4,904
DEPRECIATION	
At 1 January 2025	3,898
Charge for year	252
At 31 December 2025	4,150
NET BOOK VALUE	
At 31 December 2025	754
At 31 December 2024	1,006

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	237	825
Prepayments and accrued income	1,852	-
	2,089	825

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 9)	1,920	-
Trade creditors	440	-
Taxation and social security	717	65
Other creditors	2,112	2,696
	5,189	2,761

9. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	1,920	-

10. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	273,076	(78,602)	194,474
Restricted funds			
Project irreversible	-	(1,920)	(1,920)
TOTAL FUNDS	273,076	(80,522)	192,554

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	123,251	(201,853)	(78,602)
Restricted funds			
Project irreversible	-	(1,920)	(1,920)
TOTAL FUNDS	123,251	(203,773)	(80,522)

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	207,625	65,451	273,076
Restricted funds			
Project irreversible	15,780	(15,780)	-
TOTAL FUNDS	223,405	49,671	273,076

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	287,522	(222,071)	65,451
Restricted funds			
Project irreversible	-	(15,780)	(15,780)
TOTAL FUNDS	287,522	(237,851)	49,671

Project Irreversible - Deploying the use of a digital graphic novel and tool-kit to highlight the risks and consequences of an a cid attack. The primary target audience is the young people at risk of acid attack.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025 or 31 December 2024.