Blackhorse Road Baptist Church

Report and Accounts
Year ended 31 December 2025

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BLACKHORSE ROAD BAPTIST CHURCH

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2025

ADDRESS FOR CORRESPONDENCE	65 Blackhorse Road Walthamstow E17 7AS	
GOVERNING DOCUMENT	Declaration of Trust dated October 2013	
CHARITY REGISTRATION NUMBER	1154906	
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	David Arkell Timothy Barker James Brown James Hutchinson Veronica Neblett Malcolm Patten Christine South Clarisse Tchatchou	 (Associate Pastor) (Church Administrator) (Senior Pastor) (Treasurer)
CUSTODIAN TRUSTEES	London Baptist Property Board Ltd.	
BANKERS	Barclays Bank plc	
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB	

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BLACKHORSE ROAD BAPTIST CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2025

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The charity's principal object, as set out in its governing document, is the advancement of the Christian faith. The Church may also advance education and carry out other charitable purposes in the UK and/or other parts of the world.

Aims and purposes

The Trustees of Blackhorse Road Baptist Church, with the support of the Covenant Members' Meeting, have responsibility to ensure that the church fulfils its objectives and also oversee the activities of the church. In particular they seek to ensure that the church's legal responsibilities with regard to Safeguarding, Health and Safety, and Public Liability are fulfilled. They also seek to steer the church to ensure it continues to develop and grow and serve both its members and the local community well.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Summary of the charity's main activities and achievements

The highlight of 2025 was our Church Weekend Away at All Nations Christian College. We took 74 of our congregation, of all ages, to the ANCC campus for a weekend of teaching, prayer, fun and fellowship. It became a fantastic weekend of shared memories and deepening friendships and faith.

We saw changes to our youth work as they moved their regular youth night to a Friday evening, as a result of which numbers increased. A new model encouraging micro-groups of young people with particular interests was developed which helped to create spaces for more effective mentoring, encouragement and empowerment of our young people. We also saw greater participation of the youth and young adults in our regular services, supported with a commitment from the church leaders to develop the next generation of leaders.
A new initiative which was developed by our Pastoral Team was a bi-weekly 'Wellbeing Group' on Monday lunchtimes. Aimed at over-60s it provides a space for games, fellowship, a light lunch and discussion around relevant topics. It is growing in popularity, particularly amongst those who live on their own.

We continued to serve our local community with our 'Tots & Toys' toddler group, our Crafts and Activities mornings (aimed at primary school children) and supporting the Guides and after-school theatre group in our church hall. We continued to provide our facilities free-of-charge for local residents' meetings, Safer Neighbourhood Meetings. We were also able to make our hall available at affordable rates for local residents to hire for life-events (birthdays, funerals, confirmations) and for groups such as Pilates which support the well-being of our local community.

Migrant Action, a charity supporting migrants and asylum-seekers, continued to grow, reaching over 300 people in the year and providing drop-in facilities such as case working, legal support and translation services.
We give 10% of our regular income and hall rental away in the form of grants to other charities we support whose objectives are in line with our own. We support projects abroad through agencies such as Tearfund and BMS World Mission. We also support local charities such as Christian Kitchen (supporting homeless people) and Worth Unlimited (supporting young people at risk in Waltham Forest).

Structure, Governance and Management

The Trustees provide the overall governance of the church and meet at least three times a year. We held our AGM in September with no changes to the leadership. Our Safeguarding Team continued to monitor compliance with our policy, deal with any concerns and ensure DBS checks and training is up to date. We have also updated our general health and safety policy and annual risk assessment.

Financial review

During the year income increased by £24,600, to £151,700, and expenditure increased by £17,400, to £150,200. As a result the cash held by the charity increased by £1,500, to £162,400, of which all but £300 is unrestricted and can be used for any charitable purpose.

Our most significant outgoings are the Ministers' stipends and building maintenance, and we have plans for improvements which will require significant funding over the next few years. We continue to work towards our building improvements and are building up our funds to support significant expenditure anticipated in the next few years. We remain thankful that God continues to provide through the generous giving of his people.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £25,000 (this figure represents approximately 3 months of unrestricted overheads), so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £162,000 and is holding excess funds as mentioned in the Financial review above.

The Trustees regularly review income and spending to ensure that donations and assets are used to meet our objectives.

Responsibilities of trustees

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Malcolm Patten

Malcolm Patten (Oct 19, 2026 11:54:17 GMT+1)

Revd Malcolm Patten

Date: Oct 19, 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

BLACKHORSE ROAD BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Blackhorse Road Baptist Church ('the charity') for the year ended 31 December 2025 on pages 5 to 9 following.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Young
J. Young (Oct 19, 2026 13:25:12 GMT+1)

Jaimée Young
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Oct 19, 2026

BLACKHORSE ROAD BAPTIST CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds: General Funds £	Unrestricted Funds: Designated Funds £	Restricted Funds £	2025 £	2024 £
Income receipts						
Donations		92,526	-	280	92,806	81,471
Gift aid receipts		18,751	-	-	18,751	19,332
Other grants		10,468	-	-	10,468	5,040
Income from charitable activities	5	1,385	5,870	-	7,255	1,690
Income from letting of facilities		18,195	-	-	18,195	12,437
Interest		4,155	-	-	4,155	5,245
		145,479	5,870	280	151,629	125,214
Capital and similar receipts						
Loan repayments		-	100	-	100	1,900
		-	100	-	100	1,900
Total receipts		145,479	5,970	280	151,729	127,114
Payments						
Payments in relation to charitable activities undertaken directly	2	111,094	20,409	1,386	132,888	118,849
Grants paid in relation to charitable activities undertaken by others	3	-	15,784	1,534	17,319	12,991
		111,094	36,193	2,920	150,207	131,840
Loans made		-	-	-	-	1,000
		-	-	-	-	1,000
Total payments		111,094	36,193	2,920	150,207	132,840
Net of receipts / (payments) before		34,385	(30,223)	(2,640)	1,522	(5,726)
Transfers between funds	5	(87,642)	90,051	(2,409)	-	-
Net movement in funds		(53,256)	59,827	(5,049)	1,522	(5,726)
Cash funds as at last year end		70,456	85,001	5,378	160,835	166,561
Cash funds at this year end	A	17,200	144,828	329	162,357	160,835

The notes on pages 7 - 9 form part of these accounts.

BLACKHORSE ROAD BAPTIST CHURCH

STATEMENT OF ASSETS AND LIABILITIES

AS AT THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds: General funds £	Unrestricted Funds: Designated funds £	Restricted funds £	2025 £	2024 £
A Cash funds						
Cash at bank with immediate access		17,152	3,189	329	20,670	12,782
Deposit accounts		-	141,639	-	141,639	147,485
Petty cash		48	-	-	48	568
		17,200	144,828	329	162,357	160,835
B Other monetary assets						
Gift aid due to charity		21,235	-	-	21,235	16,559
Other debtors		-	-	-	-	100
		21,235	-	-	21,235	16,659
C Liabilities						
Falling due within one year						
Fee for Independent Examination		1,068	-	-	1,068	1,026
		1,068	-	-	1,068	1,026

D Assets retained for charity's own use

	Fund to which asset belongs	Purchase Cost £	Value 2025 £
Church property	Endowment	31,100	-
Manse 1 (purchased 1995)	General	150,000	-
Manse 2 (purchased 2009)	General	272,460	-
Church contents	General		72,834
		453,560	72,834

The properties are shown at original cost.

The church property is held as endowment so that the proceeds of sale can only be used for the purchase of another building.

The trustees have used insurance values for church contents as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf by:

Malcolm Patten

Malcolm Patten (Oct 19, 2026 11:54:17 GMT+1)

Revd Malcolm Patten

Date: Oct 19, 2026

The notes on pages 7 - 9 form part of these accounts.

BLACKHORSE ROAD BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Payments in relation to charitable activities undertaken directly

		Unrestricted Funds				
		General funds	Designated funds	Restricted Funds	2025	2024
		£	£	£	£	£
Employment costs	Note 4	76,903	-	-	76,903	74,463
Manse expenses, including insurance	Note 4	9,293	-	-	9,293	5,499
Building renovation		-	2,940	-	2,940	-
Maintenance of buildings & equipment		7,531	6,732	-	14,263	18,445
Utilities		6,813	-	-	6,813	6,927
Church insurance and licences		5,182	-	-	5,182	5,089
Church activities including outreach	Note 5	3,057	10,736	1,386	15,179	4,009
Youth and Children's work		253	-	-	253	732
Governance		1,026	-	-	1,026	990
Administration and support		1,036	-	-	1,036	2,695
		111,094	20,409	1,386	132,888	118,849

3 Grants paid in relation to charitable activities undertaken by others

Organisations:						
Tear Fund	Note 5	-	1,580	1,534	3,114	1,490
BMS World Mission		-	1,580	-	1,580	1,505
London City Mission		-	2,580	-	2,580	1,505
Worth Unlimited		-	1,580	-	1,580	1,490
Christian Kitchen		-	1,580	-	1,580	1,505
Wycliffe UK		-	1,580	-	1,580	1,505
Good Shepherd Project		-	1,580	-	1,580	1,505
CARE		-	1,580	-	1,580	950
Organisations < £1,000		-	-	-	-	500
Individuals		-	2,144	-	2,144	1,036
		-	15,784	1,534	17,319	12,991

4 Transactions with related parties

Trustees M. Patten and J Brown served as Pastors [ministers] and were paid £36,033 and £33,306 [2024: £34,793 and £33,032] respectively for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document and include employer pension contributions.

In addition the charity incurred expenditure totalling £9,293 [2024: £5,499] in respect of the provision of accommodation (which is customary for ministers) so that they could better perform their duties.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	70,456	145,479	(111,094)	(87,642)	17,200
Designated funds					
Tithe	12,602	-	(15,784)	14,312	11,130
Fellowship	4,851	100	(180)	1,878	6,650
Folkard	5,468	-	-	(5,468)	-
Building maintenance	34,990	-	(6,732)	(24,413)	3,844
Building renovation	-	-	(2,940)	100,000	97,060
Other designated	1,145	-	-	-	1,145
Reserve	25,000	-	-	-	25,000
Church conference	945	5,870	(10,556)	3,741	-
	85,001	5,970	(36,193)	90,051	144,828
Restricted funds					
Women's Bible Study	49	-	-	-	49
Warm Spaces Project / Food and Friends	3,795	-	(1,386)	(2,409)	-
Tearfund	1,534	280	(1,534)	-	280
	5,378	280	(2,920)	(2,409)	329
Total funds	160,835	151,729	(150,207)	-	162,357

The Tithe fund was established by the church members and is administered by them. Income is derived from a tithe of all general funds offerings plus a tithe of any gifts of legacies to the general funds.

The Fellowship fund was created by the Church in 1986. It is to be administered for the benefit of the members of the fellowship in confidence by the Deacons / trustees. New donations to this fund are treated as restricted.

The Folkard fund was transferred to the Building Renovation fund.

The Building maintenance fund was created with the objective of identifying the money we have separated to help with maintenance work in the church building and manses.

The Building renovation fund was created due to plans for building improvements which will require significant funding over the next few years.

Other designated includes funds to be used for Women's and Men's ministries in the church and community.

The reserve is shown as designated and can be transferred using the trustees' discretion.

The Church conference relates to an event. All funds were spent during the year.

The Women's Bible study funds are to be used in 2026 for similar study resources.

Warm Spaces Project – BRBC collaboration with the Women's Faith Network to run a Community Kitchen from our church hall. This is funded by LB Waltham Forest's Warm Spaces funding. The project is now called 'Food and Friends' but is essentially the same activity. The transfer from the Warm Spaces project relates to hall rent which was covered by the terms of the grant (total hall rent was calculated as £4,200).

Tearfund - A special collection is taken on behalf of Tearfund a few times each year. These collections are amalgamated and paid to Tearfund, which is a UK registered charity.

6 The Baptist Pension Scheme

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925 but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.