COMPANY REGISTRATION NUMBER: CE001452

CHARITY REGISTRATION NUMBER: 1154790

Petteril Bank Community Association CIO

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2026

GORDON CONSULTANCY LIMITED
Chartered accountants
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Petteril Bank Community Association CIO

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2026

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Petteril Bank Community Association CIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Petteril Bank Community Association CIO
Charity registration number	1154790
Company registration number	CE001452
Principal office and registered office	Burnett Road Carlisle CA1 3BX

The trustees

D Wilson	
D Earl	
Cllr L Patrick	
H Fisher	(Appointed 10 November 2025)
JW Burke	(Appointed 10 November 2025)

Independent examiner	Mr RW Gordon, FCA Briar Lea House Brampton Road Longtown Carlisle Cumbria CA6 5TN

Structure, governance and management

The CIO was registered on 28 November 2013 taking over the activities of Petteril Bank Community Association, charity number 1095807.

Objectives and activities

The objectives of the charity are to promote the benefit of residents of the Petteril Bank area, to advance education in the area and to provide recreation and leisure time facilities for local residents. The charity delivers these objectives by operating a Community Centre and being a partner in the Petteril Bank Extended School Site.

Achievements and performance

The Centre continues to fulfil its obligations to the community providing activities and services. The youth club is still running, providing an excellent service for young people from the estate, the bingo club provides a much needed social activity for older people. The fare share service has been widely used and thanks to a grant from the Cumberland Building Society, more food has been purchased to help families on lower incomes. The centre has provided the location for birthday parties and other groups such as Cumbria Refugee Action Group have booked the hall for meetings. We are catering for as many different demographics as possible within the confines of space.

The centre continues to be governed by long standing trustees and committed volunteers, without whom none of the services we provide would be possible, huge appreciation and thanks go to these brilliant people, we also have a contract with Botcherby Community Centre to provide admin support, fulfilling our legal obligations and cleaning the centre which works well.

The financial position going forward is challenging, a change to local governance last year (abolition of Cumbria County Council and Carlisle City Council) and the creation of Cumberland Council has led to a change in the historic grant system, the previous grant funding has now been distributed to the new Community Panels and is no longer ringfenced for Community Centres. The Trustees have recently attended a development day with a commissioned consultant to work through options to mitigate this funding shortfall. Work will be ongoing on sustaining the centres financial stability. While this will be a challenge the trustees are committed to working together to achieve this and ensure the Centre remains as a valuable community asset in the years to come.

Financial review

Despite a difficult year the trustees are satisfied with the performance of the centre.

Plans for future periods

We are focusing on our Covid recovery and how we can best support the return of our groups. We have a systematic approach to new projects and improved ways of working.

Persons or bodies entitled to appoint charity trustees

Potential trustees are nominated by an existing trustee and can then be appointed via a vote at a meeting of trustees. A majority vote is required.

Volunteers

We are going to be actively recruiting more volunteers in the next financial year. We continue to have a strong, experienced trustee team that work hard to keep the centre running but we need to expand the skill base and have extra operational capacity.

Public Benefit

The charity exists to benefit the residents of the Petteril Bank area by aiming to advance education and provide leisure and recreation facilities. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and how these planned activities will contribute to the aims and objectives set.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 May 2026 and signed on behalf of the board of trustees by:

D Earl
Trustee

Petteril Bank Community Association CIO

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Petteril Bank Community Association CIO

Year ended 31 March 2026

I report to the trustees on my examination of the financial statements of Petteril Bank Community Association CIO ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr RW Gordon, FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Petteril Bank Community Association CIO

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments					
Donations and legacies	**5**	4,421	–	4,421	29,075
Charitable activities	**6**	13,426	–	13,426	14,431
Total income		17,847	–	17,847	43,506
Expenditure					
Expenditure on charitable activities	**7,8**	40,656	3,120	43,776	34,868
Total expenditure		40,656	3,120	43,776	34,868
Net (expenditure)/income and net movement in funds		(22,809)	(3,120)	(25,929)	8,638
Reconciliation of funds					
Total funds brought forward		142,281	7,035	149,316	140,678
Total funds carried forward		119,472	3,915	123,387	149,316

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Petteril Bank Community Association CIO

Company Limited by Guarantee

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	**13**	54,497	60,159
Current assets			
Cash at bank and in hand		71,694	89,637
Creditors: amounts falling due within one year	**14**	2,804	480
Net current assets		68,890	89,157
Total assets less current liabilities		123,387	149,316
Net assets		123,387	149,316
Funds of the charity			
Restricted funds		3,915	7,035
Unrestricted funds		119,472	142,281
Total charity funds	**15**	123,387	149,316

For the year ending 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 May 2026, and are signed on behalf of the board by:

D Earl
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Burnett Road, Carlisle, CA1 3BX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies ***(continued)***

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies ***(continued)***

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	4% straight line
Property improvements	-	4% straight line
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies ***(continued)***

Impairment of fixed assets ***(continued)***

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Petteril Bank Community Association CIO is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Grants			
Centre grants	4,421	–	4,421
Other grants	–	–	–
	4,421	–	4,421

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Centre grants	22,040	–	22,040
Other grants	–	7,035	7,035
	22,040	7,035	29,075

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Room Hire	11,672	11,672	12,881	12,881
Refreshments reclaim	1,754	1,754	1,550	1,550
	13,426	13,426	14,431	14,431

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2026**
	£	£	**£**
Community Centre	40,357	3,120	43,477
Support costs	299	–	299
	40,656	3,120	43,776

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Community Centre	34,581	–	34,581
Support costs	287	–	287
	34,868	–	34,868

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2026**	Total fund 2025
	£	£	**£**	£
Community Centre	43,477	–	43,477	34,581
Governance costs	–	299	299	287
	43,477	299	43,776	34,868

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets	5,662	5,755

10. Independent examination fees

	2026	2025
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	150	150

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	10,716	–

11. Staff costs *(continued)*

The average head count of employees during the year was 1 (2025: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2026	2025
	No.	No.
Number of staff	1	–

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

12. Trustee remuneration and expenses

No trustees received any remuneration during the year.

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Equipment £	**Total £**
Cost				
At 1 April 2025 and 31 March 2026	50,917	56,727	19,461	127,105
Depreciation				
At 1 April 2025	20,368	28,236	18,342	66,946
Charge for the year	2,546	2,836	280	5,662
At 31 March 2026	22,914	31,072	18,622	72,608
Carrying amount				
At 31 March 2026	28,003	25,655	839	54,497
At 31 March 2025	30,549	28,491	1,119	60,159

14. Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	2,804	480

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2025 £	Income £	Expenditure £	**At 31 March 2026 £**
General funds	142,281	17,847	(40,656)	119,472

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	140,678	36,471	(34,868)	142,281

Restricted funds

	At 1 April 2025 £	Income £	Expenditure £	**At 31 March 2026 £**
Affordable Food	7,035	–	(3,120)	3,915

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Affordable Food	–	7,035	–	7,035

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	54,497	–	54,497
Current assets	67,779	3,915	71,694
Creditors less than 1 year	(2,804)	–	(2,804)
Net assets	119,472	3,915	123,387

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	60,159	–	60,159
Current assets	82,602	7,035	89,637
Creditors less than 1 year	(480)	–	(480)
Net assets	142,281	7,035	149,316

The following pages do not form part of the financial statements.

Petteril Bank Community Association CIO

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2026

	2026	2025
	£	£
Income and endowments		
Donations and legacies		
Centre grants	4,421	22,040
Other grants	–	7,035
	4,421	29,075
Charitable activities		
Room Hire	11,672	12,881
Refreshments reclaim	1,754	1,550
	13,426	14,431
Total income	17,847	43,506
Expenditure		
Expenditure on charitable activities		
Purchases	3,410	385
Wages and salaries	10,716	–
Rates and water	607	799
Light and heat	6,411	2,856
Repairs and maintenance	5,142	14,845
Insurance	827	1,919
Legal and professional fees	299	287
Telephone	4,589	948
Other office costs	6,113	7,074
Depreciation	5,662	5,755
	43,776	34,868
Total expenditure	43,776	34,868
Net (expenditure)/income	(25,929)	8,638

Petteril Bank Community Association CIO

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2026

	2026	2025
	£	£
Expenditure on charitable activities		
Community Centre		
Activities undertaken directly		
Purchases	3,410	385
Wages and salaries	10,716	–
Rates & water	607	799
Utilities	6,411	2,856
Repairs & maintenance	5,142	14,845
Insurance	827	1,919
Telephone	4,589	948
Sundry expenses	6,113	7,074
Depreciation	5,662	5,755
	43,477	34,581
Governance costs		
Accountancy fees	252	252
Legal and other professional fees	47	35
	299	287
Expenditure on charitable activities	43,776	34,868