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Key Unlocking Futures

Financial statements for the year ended 31 March 2026



Charity Registration Number: 1154772
Company Registration Number: 8699413

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Key Unlocking Futures Limited

Financial statements for the year ended 31 March 2026

Contents

Members of the board of trustees and registered office	3
Trustees' report	4
Statement of trustees' responsibilities	18
Independent auditor's report to members of Key Unlocking Futures Limited	19
Statement of Financial Activities (including income and expenditure account)	23
Balance Sheet as at 31 March 2026	24
Notes to the financial statements	25

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Members of the board of trustees and registered office

Charitable Trustees	Dr Linda Charles-Ozuzu	
	Timothy Cooper BA (Hons)	Chair. Appointed 23 April 2025
	Esme Davies BA (Hons), MA	
	Samantha Haslam	Deputy Chair. Interim chair from 31 January 2025 to 23 April 2025
	Joanna Heaton-Marriott	Resigned 22 October 2025
	James Shutt	Resigned 31 August 2025
	Kathleen Stacey	Resigned 16 July 2026
	Matthew Stickland	
Company Secretary	Progress Housing Group Limited	
Principal office	Unit 2 Balfour Court, Leyland, Lancashire, PR25 2TF	
Registered office	Sumner House, 21 King Street, Leyland, Lancashire, PR25 2LW	
Auditors	Menzies LLP, One Express, 1 George Leigh Street, Manchester, M4 5DL	
Company details	Registered charity number: 1154772 Company number: 8699413	

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Trustees' report

Memorandum and Articles of Association

Key Unlocking Futures Limited (Key) is governed by its Articles of Association.

Strategic report

Objects

Key's objects (Objects) are specifically restricted to the following:

- The prevention or relief of poverty for those who are vulnerable or homeless and are in conditions of need, hardship or distress;
- The relief of those in need who are vulnerable or homeless and in conditions of need, hardship or distress;
- The provision of shelter and support services to victims of domestic abuse;
- The advancement of education of the public generally on issues affecting the said beneficiaries; and
- The advancement of citizenship or community development.

Key's business plan, agreed by trustees prior to this financial year, sets out the strategic aims and values that guide all of Key's activity. Whilst Key's mission remains the same — helping people build better lives, the plan reflects Key's current stage of development and its ambition for the future.

Mission and values

Mission

Helping people build better lives.

Strategic Aims

- Preventing homelessness
- Helping people facing domestic abuse
- Supporting people with their health and wellbeing with a big focus on emotional and mental health
- Strengthening communities
- To achieve continuity in the delivery of high-quality services.

Values

- Value 1: Great place to work - We foster a supportive and inclusive culture at Key. Our employees tell us that working for Key is a good experience and that they feel we are a friendly team who help and support each other.
- Value 2: Working in partnership - We have a strong network of relationships with other services and are always keen to develop new relationships with like-minded organisations recognising the benefits this brings to the people we support.
- Value 3: Working with kindness – Key is focused on flexible person led approaches to build resilient individuals so that they can move through difficult times and bringing genuine empathy, patience, and respect offering a human approach to our interactions valuing each person's unique potential.
- Value 4: Quality services - We will continue to provide high quality support by asking service users and stakeholders if we are getting it right as well as providing learning opportunities across the team.

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Trustees' report (continued)

Public benefit

At Key we work to provide support that aligns with our charitable objectives listed on page 4. Key offers an approach that is trauma aware.

We make all our services free to access, ensuring money is never a barrier to getting help. While some services need referrals through specific channels, we always make sure everyone we support aligns with our charitable aims.

The benefits of Key's services to its clients include:

Supporting people facing homelessness:

- Connecting people with safe, affordable housing options
- Providing support in our accommodation services
- Offering practical help with daily living skills so people can keep their homes and avoid repeated homelessness

Helping Those in Hardship and Distress

- Providing advocacy and information to navigate challenging situations
- Supporting people through crisis periods
- Building resilience and coping strategies
- Offering therapeutic support to help people work through difficulties
- Providing opportunities for peer support

Domestic Abuse Services

- Running refuge accommodation for those fleeing domestic abuse
- Providing outreach support to survivors in the community
- Helping people understand healthy versus unhealthy relationship patterns
- Supporting families to rebuild their lives after abuse

Education and Awareness

- Providing "waiting well" support for families of children awaiting an autism assessment, sharing tailored resources to help them through the wait
- Helping families of children with autism improve their knowledge and strategies
- Promoting understanding of domestic abuse and relationship health and wellbeing
- Sharing information about housing rights and support options
- Supporting the White Ribbon campaign and the Starts at Home / Making Work Pay in supported accommodation campaigns, work that was recognised in the Autumn Budget 2025, which included measures to address the poverty trap facing working people in supported housing.
- Raising awareness of cancer signs and symptoms through community events, information sessions, and service integration, reaching underserved groups including people experiencing homelessness.

Community Development

- Operating The Base in Leyland as a neighbourhood hub offering a place-based partnership approach
- Running The Base-One Stop to provide affordable, quality food

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Trustees' report (continued)

Public Benefit (continued)

- Creating spaces for people to connect and support each other
- Operating a community café and clothes exchange

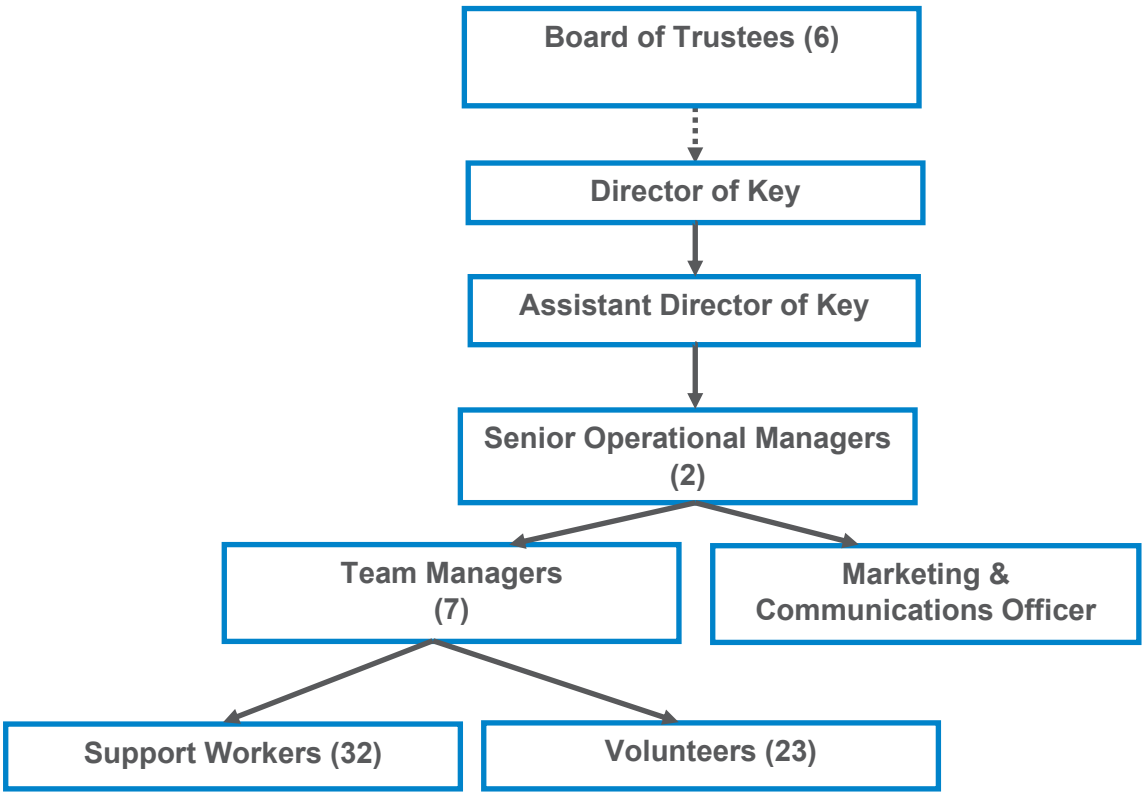
The trustees ensure through their strategic and business planning and policy decisions, that the work of Key meets both its charitable Objects and its public benefit obligations.

The trustees have due regard to guidance produced by the Charity Commission.

Financial Review

Income has reduced from £1,719k in 2025 to £1,430k in 2026. Costs have reduced from £1,460k to £1,409k resulting in net income of £21k (2025: £259k). The net income has reduced, reflecting a strategic decision in the prior year not to tender for the support services at The Bridge and Parker House, both OFSTED registered supported housing schemes. Total funds are £1,250k as at 31 March 2026 (2025: £1,229k).

Organisational structure



Key's Board actively establishes and drives the strategic direction of Key, while deliberately delegating all operational activities to the Director of Key in accordance with the Standing Orders. The Board maintains

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Trustees' report (continued)

Organisational structure (continued)

clear strategic oversight while empowering the Director to execute day-to-day operations with defined authority.

Key is linked to Progress Housing Group (the Group) by way of a Grouping Deed. Key's Board of Trustees (the board) retains responsibility for establishing Key's strategic direction and setting and managing its budget and generating its own income. This being said, if the board should fail to manage the charity effectively, the Grouping Deed sets out how Progress Housing Group Limited (the Parent) can step in to rectify the situation or to make any changes.

The Group has two sub committees, Group Audit and Risk Committee and Group Governance Committee, which support all Group companies including Key. In order to manage Key effectively as a member of a group structure, Key works within the Group's wider financial regulations as well as adopting a number of the Group's policies and procedures.

Key has adopted the Charity Governance Code 2025.

New trustees

New trustees are recruited using an open and transparent recruitment process that meets best practice with appropriate induction and training provided on appointment.

Significant activities

2025/26 has been a year of genuine progress across all five of Key's strategic areas preventing homelessness, helping people facing domestic abuse, supporting health and wellbeing, and strengthening communities. At the heart of Key's trauma-informed approach is the golden thread that runs through every one of our services: seeing the person rather than the problem and believing that everyone can be supported to make lasting change. Understanding the effect of trauma, and responding with patience, flexibility and genuine human connection, is what enables lasting change rather than just crisis management. Key is proud to be selected as a finalist in the Spring North Impact Awards, in recognition of the lasting difference its work makes to individuals, families and communities across Lancashire.

Key's four values - being a great place to work, working in partnership, working with kindness, and delivering quality services are not aspirations on a wall. They are present in how Key's people show up every day: in how they support and challenge each other, in how they build and sustain relationships with partners, and in how every person who comes through Key's doors is treated. The progress described in this report is what those values look like in practice.

Strengthening Our Structure for the Future

This year Key made a significant investment in its leadership structure, replacing the previous Business Development Manager role with a newly created Assistant Director position. This was a deliberate strategic decision to bridge operational and strategic leadership more effectively and to build greater capacity across the organisation. The appointment was made based on collaboration and shared values, qualities that have since proved central to the progress made across every part of the organisation this year. To further raise Key's profile and support its growth ambitions, Key appointed a Communications and Marketing

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Officer. This new resource is enabling Key to tell its story far more effectively, celebrating the impact it achieves every day, opening doors to new partnerships and helping the organisation grasp new opportunities with both hands.

Key commissioned an independent strategic market analysis to ensure its direction is well-founded and to identify opportunities for the future. The findings have recently been received and will underpin Key's strategic planning.

As the year progressed, recruitment commenced for a second Operations Manager, a further investment to ensure Key has the operational depth to sustain and grow its services without overstretching its people. Together, these structural changes reflect a maturing organisation: one that is investing purposefully in its capacity, bringing Team Key closer together, and building the foundations for its next chapter.
Investing in the skills and knowledge of Key's people has been a priority throughout the year, reflecting the understanding that quality services depend on confident, well-equipped practitioners. Training has been wide-ranging and deliberately chosen to keep staff relevant, current and connected to best practice. Managers have undertaken Leading Lights leadership development, building their capacity to lead with values and confidence. Practitioners across services have completed You Me and Mum training, Power of Change, and peer support facilitator training, alongside trauma-informed practice development that runs as a thread across everything Key does. Train the trainer opportunities have further extended Key's reach, building internal expertise that can be shared across the team. This sustained investment in learning reflects two of Key's core values in action: a genuine commitment to being a great place to work, and an unwavering focus on quality services. Confident, well-supported practitioners are the foundation of everything Key does.

The Power of Partnership
None of what Key achieves, it achieves alone. Across this year, partnerships have been central to every area of Key's work and to the scale of difference it has been able to make. Progress Housing Group has been a vital partner, enabling the transformation of space at The Base, Key's community centre, and underpinning Key's supported accommodation offer. Centrepoint's investment in Inn2, 16, self contained one-bedroomed flats, puts young people in control of their own environment.

Spring North plays a pivotal role in Key's ability to grow and develop its services. As a consortium infrastructure partner, Spring North brings together third sector organisations across Lancashire, channelling funding from a range of sources including Lancashire and South Cumbria Integrated Care Board (ICB) and enabling collaboration that no single organisation could achieve alone. Key's involvement in Spring North-led consortia has been important to its health and wellbeing work this year.

The Office of the Police and Crime Commissioner (OPCC) has funded Key's new Independent Domestic Violence Adviser (IDVA) services and expanded outreach, delivered as part of Domestic Abuse Support Services Lancashire (DASSL), a specialist consortium of domestic abuse organisations working across the county. Being part of DASSL places Key within a network of expertise and shared purpose, deepening its reach with survivors and strengthening the collective response to domestic abuse across Lancashire.
Lancashire County Council, South Ribble and Chorley Borough Councils provide the commissioning framework within which much of Key's work operates, relationships built over years and renewed through

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

consistently strong performance. These relationships are not transactional. They are built on shared values, mutual respect, and a common commitment to the people Key is here to serve.

Preventing Homelessness

Key's homelessness prevention work continued to deliver strong outcomes this year. For many of the young people supported, particularly through the Drop In, the journey to stable housing is rarely straightforward, often requiring sustained, patient support over a long period before a positive outcome is reached. Key's teams provided practical support with housing applications, utilities, finances, and daily living skills alongside the relational support that builds the confidence and resilience needed for lasting change. This is Key's value of working with kindness made visible — patient, flexible, and genuinely person-led.

Hannah, 18, has autism and emotional instability and had been placed in a hotel with nowhere to go. With patient, consistent support she was helped through the housing bidding process, set up in her own flat, and supported with utilities, furniture and the practical steps of independent living. "Without Key I wouldn't have had my own flat," she says. "Having my own place and knowing I have someone who understands me has made all the difference. I finally feel safe and like I can start building the life I want."

Tigan, 21, was navigating housing with a six-month-old baby after a sudden relationship breakdown at Christmas. Key's support was practical, reliable and non-judgmental and reduced her anxiety significantly. "I have learned so much," she says. "I know if I had to move house again, I would be able to do so much more for myself."

Tenancy Sustainment

Securing a home is only the beginning. Key's Tenancy Sustainment Team works alongside Progress Housing Group tenants after they have been housed, providing the practical and relational support needed to turn bricks and mortar into a place where someone can genuinely thrive. This year the team supported 170 people, 100% of whom sustained their tenancy as a result.

What distinguishes this team is their commitment to staying with people when others step away. Where non-engagement might be seen as a barrier, the team sees it as a signal to build trust, offer flexibility, and meet people where they are. They understand that tenancy sustainment is not achieved through rules and compliance, but through consistent, patient relationships that address the underlying impact of trauma. The result is not only tenancies sustained, but safety restored, dignity upheld, and a real foundation from which people can begin to build the lives they want. A service review is currently underway, reflecting the team's commitment to continuous improvement and to ensuring the support offered remains as effective and responsive as it can be.

Key's Family Futures service addresses homelessness prevention at a different but equally critical point working with families where relationship breakdown is placing a young person at risk of having to leave home. Combining family mediation with therapeutic, trauma-informed relationship support, the service helps families stay safely together wherever possible, reducing the need for young people to access crisis services. This year, Family Futures achieved a 100% homelessness prevention rate and a 96% reduction in family conflict among those it supported.

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Foundations and Inn2: Reinvesting in People

Foundations and Inn2, Key's supported housing services in Preston for people who are homeless and care leavers respectively, have undergone significant improvement this year. Following a change in management in early 2025, a thorough review of working practices was undertaken. Streamlining administrative processes freed the team to spend significantly more time alongside the people they are there to support.

The impact has been tangible. Regular group-work sessions are now a cornerstone of the service, with residents building relationships and structures that support their daily lives. With support from the King's Trust, a previously overgrown garden area has been transformed into a usable outdoor space making a meaningful improvement to the environment in which people are rebuilding their lives and independence.

Centrepoint funding enabled a resident-led redesign of Inn2's communal spaces, with young people shaping every aspect of the environment they call home. A number of spaces have been fully transformed: a social room, wellbeing room, meeting room. Each co-designed by residents and reflecting what they said they needed to feel settled, safe and supported. Residents described the finished spaces as "cosy, calm and welcoming" — a meaningful shift for young people who have often experienced anything but stability. A further Centrepoint grant, the More than a Roof move-on fund enabled young people from Inn2 and Key's Drop-In to receive up to £400 each to spend on items for their new homes as they moved on. The impact was profound. One young person said: "I feel really grateful; it has given me the opportunity to turn my house into my own home and create a safe and comforting environment for myself and my son." Another simply said: "This will help me so much, I don't know what I would have done without it."

The year also provided a powerful illustration of what Key's trauma-informed approach looks like in practice. A young person whose tenancy had reached a critical point was supported through a collaborative, strengths-based process involving Key's team and statutory partners. The notice to quit was subsequently rescinded; the young person took accountability for their behaviour and is now pursuing a college application. Key was commended by the local authority for its approach in what were, by any measure, challenging circumstances.

Jess, a trans woman who moved into Foundations after a relationship breakdown, describes it simply: "They took a chance on me and literally saved my life. Right from the first day I felt welcome and safe. They helped me to start finding me." She has since moved into her own "forever home" and is working on her first book.

Domestic Abuse Services: Transformation and Growth

Domestic abuse services have been a particular focus of attention this year, with significant investment made in strengthening the team's foundations. The new Assistant Director worked closely alongside the team through a genuinely challenging period of transition, rebuilding cohesion and embedding the structure, reflective practice and person-centred culture that the service needed to move forward with confidence. A thorough operational service review was undertaken, examining internal processes, compliance, best practice, contractual obligations and, crucially, the voices of staff, residents and outreach clients. What made this process distinctive was that it was undertaken collaboratively, walking alongside

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

the team rather than imposing change upon them. The result has been a profound shift in culture: trauma-informed practice is now embedded across the service, staff feel genuinely empowered, and ownership of service quality is shared across the whole team.

One of the most significant outcomes of this new approach has been that there have been no unplanned exits from the refuge, a significant achievement in a shared living environment where tensions can inevitably arise. Behaviour contracts developed collaboratively with residents have replaced more prescriptive warning procedures, creating an environment in which people are truly seen and heard. Staff have spoken of practising "kindness" as a daily value, weaving one of Key's core principles directly into their work, something that is deeply meaningful given the effort and courage that change has required from the whole team.

Key's domestic abuse services also achieved a significant expansion this year, with the successful award of IDVA services across Lancaster in partnership with DASSL, and an expansion of Key's outreach services. Both new services begin in April 2026. Across the year Key's domestic abuse services provided safe accommodation and support for 38 women and 49 children in refuge and reached 117 adults and 37 children through its outreach services.

The significance of Key holding this full continuum from Connect and Respect healthy relationships training in schools through outreach and children's support to refuge accommodation and IDVA services cannot be overstated. It means survivors face less fragmentation, fewer repeated disclosures, and a single trusted organisation walking alongside them at every stage. This is Key's value of working in partnership made real and it is only possible because of the quality of the relationships Key has built with commissioners, partners and, above all, with survivors themselves.

Looking ahead, the addition of You Me and Mum and Power of Change recovery programmes will complete that continuum — from healthy relationships education in schools, through crisis support, and on to the long-term recovery that transforms lives.

Sarah stayed in Key's refuge with her children after fleeing domestic abuse. She now works full-time, goes to the gym, and puts it plainly: "I can't put into words just how much of a positive impact the refuge has had on my life and on my children's lives. Every single person I encountered there contributed positively to my recovery. The fear I felt has now become my strength."

Supporting Health and Wellbeing

Supporting people's health and wellbeing and, in particular, emotional and mental health is one of Key's four strategic pillars and runs as a cross-cutting theme through all its services. Key's dedicated Emotional Health and Wellbeing (EHWB) service, commissioned by Lancashire County Council, worked with 510 young people during the year, delivering trauma-informed counselling and therapeutic support across Lancashire as part of a wider partnership. 96% of those accessing the service showed a positive change in their wellbeing, a result that reflects the depth and quality of Key's therapeutic approach. Alongside direct therapeutic work, Key also successfully supported 50 families with Waiting Well calls to families of children awaiting assessment, offering tailored support and resources. Key also supported 64 adults with counselling with a focus on adults who have been impacted by domestic abuse or homelessness.

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Trustees' report (continued)

Significant activities (continued)

Key's peer support groups for parents and carers of children with additional needs have been supported this year by deliberate and sustained relationship-building with professionals across the sector creating the connections and trust that help families find their way to the right support. This groundwork is also laying the foundations for an enriched offer in the year ahead, including a programme of guest speakers to bring specialist expertise directly into the groups.

Key's approach to health and wellbeing does not sit in isolation. Embedding trauma-informed practice across all of Key's services is a deliberate and ongoing commitment from how staff in the refuge support residents, to how The Base team welcomes someone living with addiction. As Key works toward Trauma Informed Lancashire accreditation, practitioners are developing a deeper understanding of how trauma shapes behaviour and experience, holding the balance between challenge and encouragement at the heart of every interaction. With dedicated leadership focus in the year ahead, this human-to-human approach working holistically, seeing the person rather than the presenting problem is what Key's outcomes data consistently points to as making a lasting difference.

Val came to Key's family mediation service at a point where her relationship with her teenage son had deteriorated to police involvement. After fewer than ten sessions, she reports: "He now tells me he loves me, I get random hugs and he asks if I want a drink." Val's reflection captures the spirit of Key's approach: "It's important to recognise that it isn't failure — it's a learning journey." In Family Futures, Katrina brought her six-year-old son Frank following a traumatic family event that had left him unable to name his emotions. Through gentle, activity-based sessions, he found his words. "We walked out as a family again," says Katrina.

The Base: A Community Without Judgement

The Base in Leyland continues to be one of Key's most distinctive achievements, a neighbourhood hub where every person, whatever their circumstances, is made to feel welcome. This year has been one of consolidation and of growing evidence that what The Base does is as valuable as it has always felt. The Base has reached 2,653 people during the year.

The Base offers both emotional and practical support, and the two are deeply intertwined. People come because they are bereaved, living with addiction, isolated or in crisis. They come, as many have said, because it is the only place they feel truly free from judgement. The community café, community shop and other activities create reasons for people to connect and for many, relationships formed at The Base have become friendships for life.

Key's 23 consistent volunteers generated over 9,549 hours of volunteering time this year, an extraordinary contribution. The pantomime, Snow White, was a highlight of the year and one of The Base's most celebrated achievements. Performed at South Ribble Civic Centre to audiences totalling 450 people, every performance was free to attend ensuring that families who might never otherwise access a professional theatrical experience could share in something truly special. For many children, it was their first experience of live theatre. The production was delivered through 2,232 volunteer hours alongside just 68 paid hours, a remarkable ratio that speaks to the commitment and passion of everyone involved, and to the unique culture The Base has built. The Christmas Smiles project brought further joy to the community, with 498

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Trustees' report (continued)

Significant activities (continued)

Christmas Eve boxes delivered to local children, ensuring that the magic of the season reached families for whom the cost of Christmas can otherwise feel out of reach.
The people The Base serves tell their own story. Harry aged 71, uses the community shop each week and says it has helped him make "friends for life" and feel far less isolated. Julie, who is living with addiction, says The Base is "the only place I feel I am not judged for my substance misuse and am treated with respect." Mark lost his mother and his home in the same year; after months of Universal Credit sanctions and deteriorating mental health, The Base advocated with Department of Work and Pensions on his behalf, helped him access grants and furnish his house. "It now feels like a home," he says. "This has helped me rebuild trust in people."

Work to evidence The Base's impact more rigorously is continuing, and early data is confirming what was always known: that the diversity of people The Base serves is remarkable, and that its values of welcome, consistency and non-judgement run through every person involved, from managers and staff to the volunteers who give their time so generously. During the year Key has been actively working to secure the funding needed to create a sensory garden at The Base, which would extend its inclusive outdoor offer to everyone in the community, including those with sensory needs and disabilities.

A vacant property neighbouring The Base has been transformed through partnership with Progress Housing Group, who renovated the empty unit into a clean, welcoming space that significantly expands what The Base can offer the community. It now provides dedicated storage for the community shop and clothes exchange, a new community meeting room, and a regular safe space for women of all ages to access support, friendship, and advice. This Haven for Women is a collaboration between The Base and domestic abuse teams. This is an example of what becomes possible when partners work together. Progress Housing Group brought the physical resource; Key's teams are bringing it to life. Together, we can simply do more.

Every achievement this year reflects Key's foundational belief: that everyone can be supported to make lasting change when approached with dignity, compassion and genuine respect for their inherent strengths. It also reflects Key's values made real — kindness, partnership, quality, and a culture that makes Key a place people are proud to work in and proud to turn to.

Key performance indicators

Key has maintained the performance management approach adopted in the previous year, combining quantitative indicators with complementary qualitative information to provide greater insight. During 2025/26, Key exceeded most performance metrics. The headline figure — 8,488 people supported across Key's services — speaks for itself, but behind it lies something more significant still: the downstream effect of prevention. Behind each person supported to sustain their tenancy is an emergency housing placement avoided. Behind each survivor reached is reduced pressure on the NHS, the police and the criminal justice system. Behind each young person supported at an earlier stage is a crisis that never happened. Key's work is not just good for the people it supports; it is good for the wider systems and communities of Lancashire. Positive move-on rates reached 100% for our supported housing schemes at Foundations and Inn2, and 96% for refuge. These figures reflect Key's sustained focus on outcomes-led practice and early intervention.

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Trustees' report (continued)

Key performance indicators (continued)

Performance indicator	Target	Actual
Number of people who have accessed support	N/A	8,488
% of service users who rate Key as good or excellent	95%	100%
% of people supported who stated that the support received from the service has positively impacted their life.	95%	100%
% of Emotional Health and Wellbeing Service young people who show an improvement in their wellbeing (Outcome Stars)	90%	95.94%
% of service users where homelessness is prevented (where applicable)	75%	98%
% of people who feel more confident to make positive decisions for their own future	90%	100%
% of people who feel more confident about managing their finances	90%	100%
% of Safeguarding Incident Reports completed within a 24-hour timescale	90%	100%
Positive move-Ons from Foundations/Inn2	85%	100%
Positive move on from refuges	75%	96%
The Base offer- number of individuals	1,450	2,653
The Base. Number of volunteer hours	10,000	9,549
% of complaints responded to within timescale	100%	100%
Number of posts vacant for more than 45 working days.	Zero	0
Sickness Absence	3.10%	4.50%

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Trustees' report (continued)

Principal funding sources

The principal funding source for Key is from Lancashire County Council which includes funding for domestic abuse, young peoples supported housing and children's emotional health and wellbeing services. In addition, Key receives funding from South Ribble and Chorley Borough Councils including contributions to homeless drop in and family therapy services as well as providing financial support for people Key has supported under the Household Support Fund. Progress Housing Group supports a range of services including Key's tenant support services and supported accommodation for people who are homeless. Key also receives support from a number of grant making foundations.

Key has started to diversify its funding streams and this work on diversification will continue because none of Key's income is long term. The work this year on broadening its income source has resulted in a number of corporate donations to Key, and Key is grateful to those corporate donors who have supported it during this financial year. Key is also pleased to have received funding from Lancashire and South Cumbria Integrated Care Board during the year.

Investment policy

Key retains a prudent amount of reserves each year; however, most of Key's funds are intended to be spent in the short-term and therefore Key does not retain any funds for long-term investment.

Reserves policy

The board has examined Key's requirements for reserves by considering the principal risks to the organisation. It has established a policy whereby reserves are held to cover redundancy, sickness absence, and running costs between three and six months, and has determined that the ideal level of reserves for this purpose as at 31 March 2026 is £997k. A further £125k has been designated to support Key's development and sustainability. Together, these allocations account for £1,122k of the total reserves of £1,250k at 31 March 2026, leaving £128k as free reserves to meet Key's working capital requirements, which remain significant particularly given the continuation of the payment by results contract with Lancashire County Council. The trustees review the reserves requirement annually, and further plans to utilise any surplus reserves will be considered as part of the business planning process.

Going concern

The trustees continue to adopt the going concern basis of accounting after considering Key's financial position at 31 March 2026, its long term financial plan, its reserves policy and risk management as detailed in this report. Contract retention continues to be good; however, when contracts are lost Key's management takes prompt action to reduce costs, reflecting that reduction in income. On this basis, the trustees have a reasonable expectation that Key has adequate resources to continue in operational existence for the foreseeable future.

Future plans

Key will maintain a clear focus on providing high quality, flexible, individually tailored services in the year ahead. Building on the progress made in 2025/26, several priorities will carry forward into the new financial year.

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Trustees' report (continued)

Future plans (continued)

Key continues its journey towards trauma-informed accreditation, which will further strengthen the approach that is already being felt across all services. The new IDVA service, operating in partnership with DASSL across Lancashire, will be embedded and developed during the coming year, deepening Key's offer to survivors of domestic abuse across South Ribble and Chorley.

The communal space improvements at Inn2, co-designed with residents through Centrepoint funding, will continue to be developed and built upon in the year ahead. Key will draw on the findings of its recently completed independent strategic market analysis to underpin its strategic planning, ensuring it is well-positioned to identify and respond to new opportunities that align with its charitable mission.

The appointment of a second Operations Manager will be completed, giving Key the operational depth to manage existing services with consistency and to take on new opportunities without overstretching its team. Key will continue to develop its communications and external profile, helping partners, commissioners and funders understand more clearly the breadth and quality of the work it does.

Key will continue to expand its offer of student and trainee placements, supporting the development of the next generation of practitioners while strengthening its own capacity and reach. Key will also continue to pursue funding to bring the sensory garden at The Base to life , a project that will extend the reach and inclusivity of The Base as a community space, welcoming people who may currently find it difficult to access all that it offers.

Emotional Health and Wellbeing Services

A significant milestone for Key in the coming year relates to the retendering of the Lancashire County Council Emotional Health and Wellbeing service for Children and Young People aged 4–18. Key is delighted to confirm that it has secured a further term of the Lancashire County Council Emotional Health and Wellbeing service as the largest delivery partner within a newly formed partnership led by Spring North. Continuing to deliver this service represents a significant vote of confidence in Key's therapeutic expertise and its partnership approach and will enable Key to continue reaching hundreds of children and young people each year. This contract underpins a significant proportion of Key's activity and income and will support the continued growth and stability of the organisation.

Risk management

The board has conducted a review of major risks to which Key is exposed. Key maintains a strategic risk register which is updated on a quarterly basis. Where appropriate, systems or procedures have been established to mitigate the risks that it faces. The business plan highlights the need to diversify funding streams and there has been some success here.

Internal control risks are minimised by the implementation of procedures for authorisation. This has been strengthened by being part of Progress Housing Group. In addition, Key has retained its Investors in People (IIP) accreditation as part of the Group.

Procedures are in place to ensure compliance with any requirements for maintaining the health and safety of staff, volunteers, people supported by Key's services, and visitors to its premises. Key is operating a

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Trustees' report (continued)

Risk management (continued)

hybrid way of working with a significant level of home working for staff, and this is consistently monitored to ensure staff safety, health and wellbeing. People are receiving this support remotely as well as in person.

In March 2026 Key successfully retained its ISO 9001 compliance as part of the Group. ISO 9001 is a globally recognised international standard for quality management systems. Key is committed to the continued evaluation of all its services including undertaking a wide range of stakeholders' reviews.

Governance

The board reviews the performance of individual trustees, including the Chair, on an annual basis. The board annually reviews its effectiveness and reports its findings to the Group Governance Committee. An external governance review was undertaken during this financial year.

Following a review of compliance, the Board of Trustees has concluded that it meets the principles set out within the Charity Governance Code for larger charities. The Board is committed to continuous improvement and embedding the additional requirements of this Code.

Statement of disclosure to the auditors

At the time of approval of this report:

a) so far as the board is aware, there is no relevant audit information of which Key's auditor is unaware; and
b) the board has taken all steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that Key's auditor is aware of that information.

Annual General Meeting

The Annual General Meeting of Key Unlocking Futures Limited will be on 7 September 2026.

Approved by order of the trustees and signed by order of the trustees.

Signed by:
Tim Cooper
E5F5C01705C04C5...

Timothy Cooper

Chair of trustees

23 July 2026

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements. The maintenance and integrity of the charity's website is the responsibility of the trustees. The trustees' responsibility also extends to the ongoing integrity of the financial statements contained therein.

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Independent auditor's report to members of Key Unlocking Futures Limited (continued)

Opinion

We have audited the financial statements of Key Unlocking Futures Limited ("the charitable company") for the year ended 31 March 2026 which comprise the Statement of Financial Activities (including income and expenditure account), the Balance Sheet and the related notes, including the accounting policies in note 1. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Independent auditor's report to members of Key Unlocking Futures Limited (continued)

Other information (continued)

stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 18, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Independent auditor's report to members of Key Unlocking Futures Limited (continued)

Responsibilities of trustees (continued)

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the charitable company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice applicable to Charities.
- We enquired of the Trustees and reviewed Board meeting minutes for evidence of non-compliance with relevant laws and regulations.
- We enquired of the Trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- We enquired of the Trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Independent auditor's report to members of Key Unlocking Futures Limited (continued)

Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)

- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed by:
Menzies LLP
1B871A978CD84D2...

Maria Hallows BA FCA DChA (Senior Statutory Auditor)

For and on behalf of

Menzies LLP

Statutory Auditor

One Express

1 George Leigh Street

Manchester

M4 5DL

Date: 18-Aug-2026

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Statement of Financial Activities (including income and expenditure account)

	Note	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income from:					
Donations	2	7,400	-	7,400	6,709
Investments	3	30,378	-	30,378	33,282
Charitable activities	4	1,216,713	175,186	1,391,899	1,679,012
Total		**1,254,491**	**175,186**	**1,429,677**	**1,719,003**
Expenditure on:					
Charitable activities	5	(1,215,941)	(188,916)	(1,404,857)	(1,456,413)
Governance costs	5	(3,759)	-	(3,759)	(3,444)
Total		**(1,219,700)**	**(188,916)**	**(1,408,616)**	**(1,459,857)**
Net income for the year		**34,791**	**(13,730)**	**21,061**	**259,146**
Net movement in funds		**34,791**	**(13,730)**	**21,061**	**259,146**
Reconciliation of funds					
Funds brought forward	11	1,210,093	18,743	1,228,836	969,690
Movement of funds in the year	11	34,791	(13,730)	21,061	259,146
Total funds carried forward	11	**1,244,884**	**5,013**	**1,249,897**	**1,228,836**

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Balance sheet

As at 31 March 2026	Note	Total funds 2026 £	Total funds 2025 £
Current assets:			
Debtors	9	205,529	114,071
Cash and cash equivalents		1,130,158	1,195,852
Total current assets		1,335,687	1,309,923
Liabilities:			
Creditors: Amounts falling due within one year	10	(85,790)	(81,087)
Net current assets		1,249,897	1,228,836
The funds of the charity:			
Restricted funds		5,013	18,743
Unrestricted funds		1,244,884	1,210,093
Total charity funds	11	1,249,897	1,228,836

The notes on pages 25 to 31 form an integral part of the financial statements.

The financial statements on pages 23 to 31 were approved by the board on 23 July 2026 and were signed on its behalf by:

Signed by:
Tim Cooper
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Timothy Cooper
Chair of Trustees

Signed by:
FCD0560D2C24401...

Samantha Haslam
Trustee

DocuSigned by:
D Atherton
B9A1708E655B4A5...

Deborah Atherton
On behalf of Progress Housing Group Limited

Company number: 8699413

Date: 23 July 2026

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Notes to the financial statements

1 Accounting policies and basis of accounting

Key Unlocking Futures limited is a private company limited by guarantee registered in England company number 8699413 and is a registered charity number 1154772.

(a) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Designated funds are unrestricted funds earmarked by the board for specific purposes and for the management of financial risk.
Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(b) Basis of accounting

The financial statements are prepared on an accruals basis in accordance with applicable financial reporting standards in the UK, FRS102 and the Charities Statement of Recommended Practice (SORP) issued in 2019.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities on an accruals basis relating to the period of the financial statements. Where income is subject to certain performance conditions, income is recognised when the conditions are met.

(d) Resources expended

All expenditure is included in the Statement of Financial Activities on an accruals basis relating to the period of the financial statements.

(e) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, IT, human resources and governance costs which support the Charities' activities. These costs have been allocated between those charitable activities. The bases on which support costs have been allocated are set out in note 5.

(f) Going concern

The charity's activities with the factors likely to affect its future development and position are set out in the Trustees' report. On the basis of their assessment of the charity's financial position, its long term financial plan, its reserves policy and risk management, the trustees have a reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Notes to the financial statements (continued)

1 Accounting policies and basis of accounting (continued)

(g) Cash and cash equivalents

Cash and cash equivalents includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

(h) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(i) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported as assets and liabilities as at the Balance Sheet date and the amounts reported as revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The trustees do not consider there to be any significant estimates or judgements in the preparation of the financial statements.

2 Donations

	Unrestricted 2026 £	Unrestricted 2025 £
Private and corporate donations received	7,400	6,709

3 Investment income

	Unrestricted 2026 £	Unrestricted 2025 £
Investment income	30,378	33,282

Investment income is interest earned from short-term investments of 6 months or less and from a savings account from which funds are immediately accessible.

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Notes to the financial statements (continued)

4 Incoming resources from charitable activities

	Unrestricted 2026	Restricted 2026	Total 2026	Unrestricted 2025	Restricted 2025	Total 2025
	£	£	£	£	£	£
Emotional health	386,233	-	386,233	424,624	-	424,624
Healthy relationships / domestic abuse	320,381	49,711	370,092	192,106	49,711	241,817
Homelessness	194,641	-	194,641	360,188	-	360,188
Progress Housing Association tenancy sustainability	183,981	-	183,981	160,000	-	160,000
Local authority commissioners	54,700	18,520	73,220	66,700	150,549	217,249
National Lottery Community Fund RC North West Region	-	56,956	56,956	-	54,073	54,073
Spring North	37,564	-	37,564	25,521	-	25,521
Community development	22,486	3,350	25,836	50,189	12,808	62,997
Women's Aid Future Fund	-	16,555	16,555	-	14,900	14,900
Centrepoint	1,470	13,330	14,800	-	-	-
Lancashire and South Cumbria integrated Care Board	-	7,264	7,264	-	36,230	36,230
Community Foundation Lancashire – Lancashire Women's Fund	-	7,000	7,000	-	-	-
Cancer Alliance	-	2,500	2,500	-	-	-
Santander UK Foundation Limited	-	-	-	-	72,500	72,500
Active Lancashire - MPT Steps (European Social Fund)	-	-	-	1,471	-	1,471
Other	15,257	-	15,257	7,442	-	7,442
	1,216,713	175,186	1,391,899	1,288,241	390,771	1,679,012

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Notes to the financial statements (continued)

5 Total resources expended

	Unrestricted 2026	Restricted 2026	Governance 2026	Total 2026	Unrestricted 2025	Restricted 2025	Governance 2025	Total 2025
	£	£	£	£	£	£	£	£
Activities undertaken directly								
Trustee expenses	-	-	173	173	-	-	-	-
Staff costs	850,298	98,250	-	948,548	785,782	140,122	-	925,904
Travel	10,410	609	-	11,019	9,873	783	-	10,656
Other project costs	31,813	65,383	-	97,196	13,957	149,827	-	163,784
Support costs								
General office costs	68,495	9,831	-	78,326	43,215	38,241	-	81,456
Staff costs	237,977	14,843	3,586	256,406	211,185	49,225	3,444	263,854
Training	10,918	-	-	10,918	5,881	-	-	5,881
Premises	5,355	-	-	5,355	7,609	-	-	7,609
Bank charges	675	-	-	675	713	-	-	713
	1,215,941	188,916	3,759	1,408,616	1,078,215	378,198	3,444	1,459,857

Total costs include auditors' remuneration of £14,779 (exclusive of VAT) (2025: £14,238).

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities undertaken.

6 Wages and salaries

	2026	2025
	£	£
Wages and salaries	1,049,460	1,062,843
Social security costs	127,510	95,853
Other pension costs	28,320	29,578
Total	1,205,290	1,188,274

There was 1 employee who received benefits of more than £60,000. The key management personnel comprise the trustees and the Director. The total employee benefits of the key management personnel were £63,251 (2025: £61,855).

	2026	2025
The average number of full time equivalent persons employed during the year was	35	35

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Notes to the financial statements (continued)

6 Wages and salaries (continued)

Full time equivalents are calculated based on a standard working week of 36.5 hours for all employees. The average number of persons employed during the year was 44. The services of 23 volunteers were used in the performance of charitable activities during the year.

7 Trustee remuneration and related party transactions

Trustees are not remunerated. Total expenses of £173 were paid to 1 member of the Board of Trustees during the year (2025: £424).

During the year the charity had the following intra-group transactions with companies controlled by Progress Housing Group Limited, the ultimate parent company.

Purpose	Payment to	Payment from	2026	2025
			£	£
Charitable activities	Key Unlocking Futures	Progress Housing Association Ltd	335,935	383,406
Corporate services received	Progress Housing Group Ltd	Key Unlocking Futures	40,000	40,000

Related party transactions between Key Unlocking Futures Ltd and Progress Housing Association Ltd consist of critical tenancy support and tenancy sustainability, refuge services, use of premises and management fees associated with single homeless schemes.

At the end of the year £50,949 was owed by companies controlled by Progress Housing Group Limited to Key Unlocking Futures Limited (2025: £14,984).

There were no charitable or political donations made.

8 Taxation

As a charity, Key Unlocking Futures Limited is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or s256 of the Taxation of Charitable Gains Act 1992 to the extent that these are applied to its charitable objectives.

9 Debtors

	2026	2025
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	66,301	78,376
Amounts owed by group companies	50,949	14,984
Trade debtors	88,279	20,711
	205,529	114,071

Amounts owed by group companies are repayable on demand and do not attract interest.

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Notes to the financial statements (continued)

10 Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	30,236	51,943
Employer liabilities	32,338	24,776
Trade creditors	23,216	4,368
	85,790	81,087

Standard payment terms are 30 days from the date of invoice.

Included in the accruals and deferred income is £9,466 unrestricted and £10,985 restricted income (2025: £13,572 and £23,884) which relates to income received that will fund activities commencing from April 2026.

11 Movement in funds

	1st April 2025	Increase/(decrease) in funds in the year	Transfers between funds	31st March 2026
	£	£	£	£
Restricted reserves	18,743	(13,730)	-	5,013
Unrestricted reserves - designated	770,584	-	351,832	1,122,416
Unrestricted reserves - general funds	439,509	34,791	(351,832)	122,468
Total funds	**1,228,836**	**21,061**	**-**	**1,249,897**

	1st April 2024	Increase in funds in the year	Transfers between funds	31st March 2025
	£	£	£	£
Restricted reserves	6,170	12,573	-	18,743
Unrestricted reserves - designated	678,279	-	92,305	770,584
Unrestricted reserves - general funds	285,241	246,573	(92,305)	439,509
Total funds	**969,690**	**259,146**	**-**	**1,228,836**

Docusign Envelope ID: E0A46EC5-35F8-80F0-83E3-D96703B24BE4

Notes to the financial statements (continued)

11 Movement in funds (continued)

There have been no transfers from these reserves for any purpose other than those for which the reserve was created. Transfers to and from designated reserves are in line with the charity's reserves policy.

12 Cash flow

Under FRS102 the Trustees have not published a cash flow as a cash flow statement is produced for the Group consolidated accounts.

13 Ultimate Parent company

Progress Housing Group Limited is the ultimate parent company of Key Unlocking Futures Limited. Progress Housing Group Limited IP28685R consolidated financial statements can be obtained from the Group's website or from the Company Secretary at the registered office:

Sumner House
21 King Street
Leyland
Lancashire
PR25 2LW