Registered Charity No. 1154646

EVANGELICAL PRESS MISSIONARY TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 JUNE 2026

Contents:

Page 1 - 3	Trustees Report
Page 4	Independent Examiner's Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7 – 9	Notes to the Accounts

David Cooke & Co
Chartered Accountants
5 Briar Close
Banbury
Oxon OX16 9DS

EVANGELICAL PRESS MISSIONARY TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2026

The trustees have pleasure in presenting their report and the Financial Statements of the charity for the year ended 30 June 2026.

Objectives and Activities

Objectives and aim

The objects of the Charity are to advance the Evangelical Christian Faith through the preparation, printing, publishing and distribution of Christian literature with the exception of any such literature published in the English language.

Significant activities

Evangelical Press Missionary Trust carries out its core mission by means of literature, radio broadcasting, television, audio visual materials, leadership training and electronic media to communicate the gospel of the Lord Jesus Christ

Public benefit

The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, and the trustees have paid due regard to this guidance in deciding what activities the Charity should undertake, Public benefit is seen in the publishing and promoting of Christian literature and educations materials for the public in different countries and in different languages, primarily but not exclusively Russian and French.

Achievements and Performance

The principal activity of the Charity is the publication and sale of Christian literature in the French and Russian languages. This literature has been distributed to many countries through the Charity's representation in France, Ivory Coast, Benin Republic and other French speaking countries in the world. Translation and production of literature in the Russian language is centred in the Charity's subsidiary in Minsk, Belarus.

The literature work of the Charity is supported by regular training and educational conferences held in a number of French speaking African countries. The speakers at these conferences are drawn from indigenous personnel augmented by those from France and elsewhere.

The Charity's activities in Eastern Europe were managed by a wholly owned subsidiary in Belarus, Faverdale Limited Liability Company. Faverdale LLC helps to facilitate the distribution of the Charity's Russian literature in Belarus and other Russian speaking countries. An annual Summer School of study is sponsored to help train and educate local pastors and church workers. In light of the continuing war in Ukraine and the economic sanctions against Belarus and Russia, distribution of Russian literature has been severely restricted. Nevertheless, Faverdale LLC has been able to continue to trade, in part sustained by translation work.

EVANGELICAL PRESS MISSIONARY TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2026 (Continued)

Financial Review

Principal funding sources

The principal sources of funding are gifts and grants made by individuals, other trusts and charities, together with the sale of books produced by the Charity. A major part of the direct costs of the Charity relates to the production and distribution of these books.

Investment policy

The Trustees have the power to invest in any investment they see fit, subject to conditions imposed or required by law.

Reserves policy

The Charity holds unrestricted funds to cover ongoing costs in relation to the running of the Charity. The level of reserves is reviewed by the trustees regularly throughout the year, and the minimum level of reserves required is reviewed on an annual basis. This review encompasses the nature of income and expenditure streams, the need to match income with commitments, and the nature of the reserves. The trustees therefore consider it prudent to hold unrestricted free reserves (total funds less the amount held as fixed assets) which amount to at least 4 months' running costs. Such reserves as at 30 June 2026 amounted to £36,418 (2025: £30,056), well in excess of the minimum required.

Future plans

The Charity continues to seek sponsors to fund the translation and printing of further Christian literature in the key areas of activity.

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation. It was registered with the Charity Commission on 19 November 2013, registration number 1154646.

Recruitment, appointment and training of new trustees

The trustees have the power to appoint any other person as a trustee, subject to a maximum of 12 trustees.

New trustees will be invited and encouraged to attend a training session at the charity's registered office to familiarise themselves with the charity and the context in which it operates. They will be provided with a copy of the Constitution and of the Charity's latest Trustees' Annual Report and statement of accounts.

EVANGELICAL PRESS MISSIONARY TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2026 (Continued)

Structure, Governance and Management (cont.)

Organisational structure
The trustees are responsible for all decisions and activities within the organisation. Specialised committees are responsible to the Board for the operations of the French language work, and for the Russian language work through Faverdale LLC.

Related parties
The Evangelical Times Limited is considered to be a related party. Details of related party transactions are shown in note 10 to the accounts,

Reference and Administrative Details

The principal address is: 89 Brentry Lane, Brentry, BRISTOL, BS10 6RH

The trustees are as follows:

R W Fay
J D Norris
J H Rubens (retired 3 July 2026)
J D Stobbs (Chairman)
T Yates

The independent examiner is: David Cooke MA (Oxon) FCA FCIE, David Cooke & Co, Chartered Accountants, 5 Briar Close, Banbury, Oxon. OX16 9DS.

Approved by order of the board of trustees on 1 October 2026 and signed on its behalf by:



J D Stobbs, Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

EVANGELICAL PRESS MISSIONARY TRUST

I report on the accounts of the charity for the year ended 30 June 2025 set out on pages 5 to 9.

Respective responsibilities of trustees and independent examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:
- Examine the accounts under section 145 of the Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke, MA (Oxon), FCA FCIE
Chartered Accountant
David Cooke & Co.
5 Briar Close
Banbury, Oxon. OX16 9DS

Date: 27 October 2026

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2026

	Note	Unrestricted Fund £	Restricted Funds £	**2026 Total £**	Unrestricted Fund £	Restricted Funds £	2025 Total £
Incoming Resources							
Voluntary income -							
Donations & Collections		52,064	49,457	**101,521**	31,795	46,877	78,672
Charitable Activities		4,579	-	**4,579**	5,805	-	5,805
Interest income		436	-	**436**	-	-	-
Total incoming resources		57,079	49,457	**106,536**	37,600	46,877	84,477
Resources expended							
Charitable Activities	3	18,896	109,590	**128,486**	9,704	69,680	79,384
Total Resources Expended		18,896	109,590	**128,486**	9,704	69,680	79,384
Net Movement of Resources		38,183	(60,133)	**(21,950)**	27,896	(22,803)	5,093
Transfers between Funds		(31,821)	31,821	**-**	(30,904)	30,904	-
		6,362	(28,312)	**(21,950)**	(3,008)	8,101	5,093
General Fund brought forward		31,556	28,312	**59,868**	34,564	20,211	54,775
General Fund carried forward		37,918	-	**37,918**	31,556	28,312	59,868

The notes on pages 7 to 9 form part of these financial statements.

BALANCE SHEET AS AT 30 JUNE 2026

	Note	Unrestricted Funds £	Restricted Funds £	2026 Total £	Unrestricted Funds £	Restricted Funds £	2025 Total £
FIXED ASSETS							
Investment Assets	6	1,500	-	1,500	1,500	-	1,500
CURRENT ASSETS							
Stocks		2,230	-	2,230	2,948	-	2,948
Cash at Bank & in hand		35,730	-	35,730	27,739	28,312	56,051
Debtors & Prepayments	7	530	-	530	769	-	769
		38,490	-	38,490	31,456	28,312	59,768
LESS: CREDITORS:							
Due within one year	8	(2,072)	-	(2,072)	(1,400)	-	(1,400)
Net Current Assets		36,418	-	36,418	30,056	28,312	58,368
NET ASSETS		37,918	-	37,918	31,556	28,312	59,868
Financed by:							
RESERVES							
Funds	9	37,918	-	37,918	31,556	28,312	59,868

Approved on 1/10/ 2026.

J.D. [illegible]

Trustee

Trustee

The notes on pages 7 to 9 form part of these financial statements.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2026

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Charity's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention, and in accordance with the Charities Statement of Recommended Practice (FRS 102), 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)' and the Charities Act 2011.

(b) Going concern

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future, and believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements, which are prepared in sterling (£).

(b) Income.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probably that the income will be received, and the amount can be measured reliably.

(c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. As the charity is registered for VAT, expenditure is recorded exclusive of VAT.

(d) Fixed Asset investments

Fixed asset investments are recorded at cost, less provision for permanent diminution in value.

(e) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

	Unrestricted Funds £	Restricted Funds £	**2026 Total £**	Unrestricted Funds £	Restricted Funds £	2025 Total £
3. Charitable Activities Expenditure						
Charitable activities						
Cost of books sold & granted	-	9,955	**9,955**	-	37,199	37,199
Translation costs	-	68,448	**68,448**	-	7,814	7,814
Royalties	-	1,399	**1,399**	-	1,354	1,354
Overseas mission support	4,340	15,671	**20,011**	4,896	22,942	27,838
	4,340	95,473	99,813	4,896	69,309	74,205
Support Costs:			**-**			
Royalties				-	-	-
Bank charges	77	-	**77**	896	371	1,267
Office & Admin expenses	10,653	12,282	**22,935**	852	-	852
Shipping	-	1,539	**1,539**			
Advertising	66	-	**66**	-	-	-
Foreign exchange	-	296	**296**	111	-	111
	10,796	14,117	24,913	1,859	371	2,230
Professional fees	2,260	-	**2,260**	1,549	-	1,549
Independent Examiner's fees	1,500	-	**1,500**	1,400	-	1,400
	3,760	-	3,760	2,949	-	2,949
	18,896	109,590	128,486	9,704	69,680	79,384

3. Average number of employees

The average number of employees during the year was nil (2025: nil).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2026 (Cont.)

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2026 (2025: nil).

During the year expenses totalling £13,524 were reimbursed or paid directly to 2 trustees for travel and administrative work (2025: 2 trustees, £5,359).

5. Fixed Asset Investments	**2026 Investment in group undertakings**	2025 Investment in group undertakings
Cost		
Brought forward & carried forward	**1,500**	1,500
Impairment		
Brought forward & carried forward	**-**	-
Net Book Value b/forward and c/forward	**1,500**	1,500

The £1,500 investment represents the charity's 100% equity investment in Faverdale LLC in Belarus.

The most recent results available for Faverdale LLC were as follows (for the year ended 31 December):

	2025 £	2024 £
Aggregate capital and reserves	**45,640**	36,928
Profit for the year (incl. exchange adjustments)	**8,712**	4,894

6. Stocks	Unrestricted Funds £	Restricted Funds £	**2026 Total £**	Unrestricted Funds £	Restricted Funds £	2025 Total £
Stocks	2,920	-	**2,920**	2,948	-	2,948

7. Debtors

Trade debtors	530	-	**530**	769	-	769
Other debtors	-	-	**-**	-	-	-
	530	-	**530**	769	-	769

8. Creditors

Other creditors	339	-	**339**	-	-	-
Accruals	1,733	-	**1,733**	1,400	-	1,400
	2,072	-	**2,072**	1,400	-	1,400

9. Funds	**2026** Brought forward	**2026** Incoming Resources	**2026** Resources Expended	**2026** Fund Transfers	**2026 Carried Forward**	**2025** Brought forward	**2025** Incoming Resources	**2025** Resources Expended	**2025** Fund Transfers	**2025** Carried Forward
Unrestricted Funds										
General Fund	31,556	57,079	(18,896)	(31,821)	**37,918**	34,564	37,600	(9,704)	(30,904)	31,556
					-					-
Total unrestricted	31,556	57,079	(18,896)	(31,821)	**37,918**	34,564	37,600	(9,704)	(30,904)	31,556
Restricted Funds										
French work	28,312	22,828	(69,638)	18,498	**-**	20,211	35,777	(27,676)	-	28,312
Russian work	-	26,629	(39,952)	13,323	**-**	-	11,100	(42,004)	30,904	-
Total restricted	28,312	49,457	(109,590)	31,821	**-**	20,211	46,877	(69,680)	30,904	28,312
Total Funds	59,868	106,536	(128,486)	-	**37,918**	54,775	84,477	(79,384)	-	59,868

EVANGELICAL PRESS MISSIONARY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2026 (Cont.)

10. Related party transactions	**2026**	**2025**
	£	£
Donations received from Trustees	**205**	180
Donations from The Evangelical Times Limited	**3,750**	9,500