Derby Shakespeare Theatre Company CIO
Unaudited Financial Statement for the year ended 31 March 2026
Charity (CIO) Number: 1154614

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Report of the Officers

The officers submit their report and financial statements for the year ended 31 March 2026.

Status

The company is a CIO (Charitable Incorporated Organisation) operating with the benefits of limited company status without the requirement to file returns to Companies House.

Trustees, Officers and Committee Members
The trustees, officers and committee members holding office throughout the year were as follows:
Officers and committee members are also trustees of the charity.
Officers

President:	Mathew Shepherd
Programme & Events Manager:	Selena Robson
Treasurer:	Nicola Caister
Hon. Secretary:	Helen Cornfield
Membership Secretary:	James Dean

Vice Presidents:
Jessica Clewes
Flora Palmer

Committee Members: Neil Jones, Lisa Kelly, Ken Owen and Susie Thorne.

Structure, governance and management

Originally established in 1908 as the Derby Branch of the British Empire Shakespeare Society, the charity was first established by a Trust Deed, dated 4 April 1963, and was registered with the Charity Commission, number 228898.

On 18th November 2013, the Charity Commission registered the company as a Charitable Incorporated Organisation with a new charity number, 1154614.

The House Trustees, appointed for the old charity, all signed a Resolution, dated 1 April 2014, to transfer the property, 93 Kedleston Road, Derby, DE22 1FR, together with all the chattels of the old charity, as a gift, to the new CIO. On 1st April 2014 our solicitor, JH Powell lodged a TRI form, to transfer the property, with the Land Registry.

The charity continues to be maintained by five officers together with up to six committee members elected annually at the Annual General Meeting. These officers and elected committee members will act as the Trustees of the CIO.

With regard to risk management the officers have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

The object of the charity is to study and perform the plays of William Shakespeare.
We are a volunteer organisation which aims to provide the relevant training, education and vocational support to an unrestricted membership. To provide education and entertainment to the general public in accessible locations, chiefly in our own theatre located at Shakespeare House as well as other indoor and outdoor venues.

We also make the theatre and rehearsal space at Shakespeare House available to local community groups and performing arts groups on favourable, discounted rates.
There are no restrictions on the charity's power to invest. The investment policy is reviewed by the treasurer on a regular basis. The overall strategy is to continue to invest in low risk deposit accounts.

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Officers and Committee Members have considered how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

This year saw us perform three very different plays in three very different performance spaces. Shakespeare's Love's Labour's Lost was performed in the summer at Elvaston Castle, a venue we have not used for over twenty years. Leni Robson's vision of a summer music festival with the backdrop of Elvaston park and grounds was an immersive and joyous production that managed to dodge biblical weather at both the get-in and out. A miracle indeed.

We then returned to Repton School for James Dean's production of Coward's Present Laughter. The audiences were treated to a glorious 1920s set with stunning performances to match, Our final production of the year saw us back in our own studio at Shakespeare House performing John Godber's Men of the World. Masterful direction from Terry Smith coupled with strong character-based performances resulted in not just one but two Eagle nominations – pretty good going for a cast of four!

The House continues to be a place to showcase not just our talents but other local groups too. We have once again hosted Derby Rep Club, Watson Players, Locko Amateur Dramatic Society as well as Central Operatic's annual concert. The Derby Poet's continue to meet at the House once a month and regular social events keep the House occupied and the bar busy. Our three residential flats have remained in the care of their current tenants now for some years.

The people seen on stage, reflect a small proportion of the team of people that look after the House, build the sets, find the props, send out the emails, market the shows, sell the tickets, stock and staff the bar, put toilet paper in the loos, arrange events, take minutes, log invoices and produce accounts. As every year, all that we achieve is a testament to the continued effort and hard work of our Trustees and members.

Nicola Caister
Treasurer

Reserves Policy

The officers have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets or production costs (the free reserves) held by the company should be equivalent to twenty four months of the reserve expended in this financial year, which equates to £35,000 in general funds.

Free reserves represent the working capital of the charity available to support short and medium term capital projects that the demands that our Victorian building places upon us. Over the next few years we have significant obligations as follows:-

Creating hard-standing space at the front of the building and front car park to enable wheelchair access to the front door est £30,000
Continued refurbishment of flats est £6,000
Continued upgrading and improvement in the Studio and the back stage space est £6,000

At present the free reserves amount to £82,653 which, taking into account the above, leaves a surplus on free reserves of £5,653.

Financial position

The results for the year show a total net deficit of £2,501 (2025: £5,783). Cash at bank and in hand as at 31 March 2026 amounted to £82,653 (2025: £85,154).

Reference and administrative details

Charity (CIO) number:	1154614
Address of principal office:	Shakespeare House 93 Kedleston Road Derby DE22 1FR
The charity's bankers are:	The Co-operative Bank PLC
The charity's independent examiners are:	S9 Limited 18 Merlin Way Mickleover Derby DE3 0SL

By order of the Officers:

Nicola S Caister – Treasurer

Date: 27th August 2026

Independent examiner's report to the trustees of Derby Shakespeare Theatre Company CIO.

We report to the charity trustees on our examination of the accounts of Derby Shakespeare Theatre Company CIO (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of rep,ort

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

S9 Limited
18 Merlin Way
Mickleover
Derby
DE3 0SL

Signed: David Paul Miller

Date: 27th August 2026

Derby Shakespeare Theatre Company CIO

Receipts and Payments for the year ended 31st March 2026

Receipts	**2026**		**2025**
	Unrestricted funds	Total funds	Total funds
	£	£	£
Subscriptions and donations	1,100	1,100	1,393
Production income	13,869	13,869	19,554
Bar income	9,355	9,355	13,873
Other fundraising income	-	-	-
Other studio income	2,925	2,925	2,940
Bank interest	1,105	1,105	1,383
Rents received	16,200	16,200	16,200
Miscellaneous	-	-	-
	44,554	44,554	55,343
Payments			
Production costs	22,812	22,812	19,645
Bar costs	6,684	6,684	8,828
Rates, insurances	5,178	5,178	5,025
Energy costs	2,872	2,872	3,119
Reapirs and maintenance	3,458	3,458	17,972
Cleaning and gardening	2,017	2,017	1,725
Telecoms and media	542	542	527
Legal, professional and financial	2,278	2,278	2,317
Governance and independent examination	960	960	720
Donations and subscriptions	254	254	1,249
	47,055	47,055	61,126
Assets and investment purchases	-	-	-
Total payments	47,055	47,055	61,126
Net receipts/(payments)	(2,501)	(2,501)	(5,783)
Cash funds last year end	85,154	85,154	90,937
Cash funds this year end	82,653	82,653	85,154

Derby Shakespeare Theatre Company CIO

Statement of assets and liabilities as at 31st March 2026

	2026 Unrestricted funds £	2025 Unrestricted funds £
Cash at bank and in hand	82,653	85,154
Assets retained for the charity's own use		
Land and buildings	123,149	123,149
Fixtures and fittings	11,960	13,289
	217,762	221,592

Signed on behalf of the Officers and Trustees

Mrs N S Caister
Date of approval: 27th August 2026