**REGISTERED CHARITY NUMBER: 1154575**

# Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 December 2025 for The Melksham Almshouses Charities

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

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# The Melksham Almshouses Charities

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**The Melksham Almshouses Charities**

**Reference and Administrative Details for the Year Ended 31 December 2025**

| | |
|---|---|
| **TRUSTEES** | P Aves Chair<br>A Sullivan (appointed 14.1.26)<br>A Westbrook (appointed 24.9.25)<br>Rev C Thomson<br>P J Doel<br>S Rabey<br>R Shea-Simonds<br>C Andrewes<br>J Crook |
| **PRINCIPAL ADDRESS** | The Toll House<br>41 Islington<br>Trowbridge<br>Wiltshire<br>BA14 8QL |
| **REGISTERED CHARITY NUMBER** | 1154575 |
| **INDEPENDENT EXAMINER** | Monahans<br>Chartered Accountants<br>Hermes House<br>Fire Fly Avenue<br>Swindon<br>Wiltshire<br>SN2 2GA |



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## Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

**Objectives and aims**

The charity's objects are for the public benefit, namely:

(1) For the provision of Almshouses accommodation in the properties known as The Fowler Almshouses, Melksham, Wiltshire for the benefit of persons over 50 years of age who are in need or financial hardship and living in or near the districts of Melksham Town Council and Melksham Without Parish Council (the area of benefit).

(2) Such charitable purposes for the general benefit of the poor in the area of benefit; or which are beneficial to the inhabitants of the area of benefit as the Trustees decide.

The trustees have established the charity's grant making policy to achieve its objects for the public benefit. The trustees invite applications for grants from individuals and institutions by advertising in the local press.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



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## ACHIEVEMENTS AND PERFORMANCE

### Achievements

This is the third year that the charity has continued repayments to the Almshouse Association for the repayment of the ten-year, interest-free loan of £40,000 to support the Quinquennial project that started in 2023.

Routine maintenance and safety inspections remained a central focus as part of the on-going commitment to achieve high standards. Residents expressed great satisfaction to the improvements made over the last financial year, which have contributed to their ability to live more responsibly, efficiently, and independently.

### Property Improvements

- Completion of annual safety checks, including:
    - Fire safety assessments
    - Servicing of fire safety equipment
    - Heating system servicing
- Installation of a log border to the flower beds.
- Painting of the fence and shed.
- Appointment of a new gardener for the courtyard.
- Painting of the lounge and kitchen at No. 93.

### Occupancy

- All five almshouse properties have remained fully occupied throughout the year, with no new beneficiaries, indicating stability in residency.

### Community Support

- In 2025 grants were awarded to various local voluntary groups totalling £1,315, enhancing community wellbeing.
- The contributions were greatly received and appreciated
- The Weekly Maintenance Contribution (WMC) remained the same

### Performance Outlook and Future Plans

The properties have now reached a high standard following the recent programme of maintenance and improvements. The focus moving forward will therefore be on maintaining these standards while continuing to protect the Charity's financial position.

Subject to the Charity's budget and available funds, the following areas have been identified for future improvement:

- Upgrading the electric heating systems
- Replacing the rear doors to improve security, energy efficiency and overall condition
- Continuing to use EPC standards to help guide future maintenance and improvement works
- Reviewing and managing maintenance priorities in line with available funding



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**FINANCIAL REVIEW**

Income for the year amounted to £34,503 (2024: £33,516). This is predominately made up of rental income, which was £28,049 (2024: 26,468) for the year. Charitable expenditure has decreased to £26,817 (2024: £46,546), including £1,315 (2024: £2,300) paid out in grants to, various institutions. Losses on investments for the year amounted to £13,067 (2024: Gains £7,510).

The net movement in funds for the year amounted to a deficit of £5,381(2024: deficit £5,520).

The charity's balance sheet as detailed on page 8 shows a satisfactory position with funds amounting to £483,465 (2024: 488,846).

Included in the charity's net assets are fixed asset investments totalling 251,677 (2024: 264,744). All investments held by the charity have been acquired in accordance with the powers available to the trustees.

**Reserves Policy**

The Trustees continue to be of the view, as recommended by the Charity Commission, that the Charity should maintain an appropriate level of free reserves (Ie. unrestricted funds not tied up in the charitable fixed assets). The Trustees have decided that the free reserves held should continue to equate to at least six months' recurring overhead expenditure in order to ensure the continuity of operations in case of unforeseen events.

At 31 December 2025, the level of free reserves was £81,268 (2024: £72,398), which is approximately 3 years of recurring expenditure, so well over the minimum level required.

The trustees are comfortable that the current level of free reserves are appropriate to the charity's circumstances at present Holding a higher level of reserves ensures that the charity can continue to maintain the Almshouses properties and pay out grants to successful applicants, both of which assist in achieving the charity's objects.

The trustees continue to review each year the level of free reserves. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.



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## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered with and regulated by the Charity Commission as a foundation Charitable Incorporated Organisation (CIO) under Charity no. 1154575, registered on 13 November 2013, governed by its Constitution dated 13 November 2013 as amended by special resolution 02 October 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Aves - Chair
C Andrewes
J Crook
P J Doel
S Rabey
R Shea-Simonds
A Sullivan (appointed 14.1.26)
Rev C Thomson
A Westbrook (appointed 24.9.25)

As set out in the Constitution there must be a minimum of three and a maximum of nine charity trustees.

Ex Officio Trustee - The Vicar for the time being of the Ecclesiastical Parish of Melksham St. Michaels shall automatically be a charity trustee.

Nominated Trustees - Each of the following bodies may appoint charity trustees as follows:
The Town Council of Melksham - two charity trustees
Melksham Without Parish Council - two charity trustees

The CIO's day to day activities are managed by its Secretary Zoe Pace.

The Trustees administer two charitable objectives for the benefit of the inhabitants of the parish of Melksham under the terms of its constitution.

**Statement of trustees' responsibilities**

he trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
  state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements; and
  prepare the financial statements on the going concern basis unless it is inappropriate to presume that
- the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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Approved by order of the board of trustees on 30TH Sept 2026 and signed on its behalf by:

P Aves

P Aves - Trustee

ROBERT SHEA-SIMONDS
TRUSTEE



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## Independent Examiner's Report to the Trustees of The Melksham Almshouses Charities

**Independent examiner's report to the trustees of The Melksham Almshouses Charities**
I report to the charity trustees on my examination of the accounts of The Melksham Almshouses Charities (the Trust) for the year ended 31 December 2025.

**Responsibilities and basis of report**
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cunningham FCA

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 28 October 2026



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## The Melksham Almshouses Charities

## Statement of Financial Activities for the Year Ended 31 December 2025

| | Notes | Unrestricted funds £ | Restricted fund £ | Endowment fund £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | | |
| **Charitable activities** | 3 | | | | | |
| Charitable activities | | 28,049 | - | - | 28,049 | 26,468 |
| Investment income | 2 | 2,681 | 3,773 | - | 6,454 | 7,048 |
| **Total** | | 30,730 | 3,773 | - | 34,503 | 33,516 |
| **EXPENDITURE ON** | | | | | | |
| **Charitable activities** | 4 | | | | | |
| Charitable activities | | 26,817 | - | - | 26,817 | 46,546 |
| Net gains/(losses) on investments | | (5,836) | - | (7,231) | (13,067) | 7,510 |
| **NET INCOME/(EXPENDITURE)** | | (1,923) | 3,773 | (7,231) | (5,381) | (5,520) |
| **RECONCILIATION OF FUNDS** | | | | | | |
| Total funds brought forward | | 347,357 | 312 | 141,177 | 488,846 | 494,366 |
| **TOTAL FUNDS CARRIED FORWARD** | | 345,434 | 4,085 | 133,946 | 483,465 | 488,846 |

The notes form part of these financial statements



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## The Melksham Almshouses Charities

### Balance Sheet
### 31 December 2025

| | Notes | Unrestricted funds £ | Restricted fund £ | Endowment fund £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | | |
| Tangible assets | 11 | 244,712 | - | - | 244,712 | 250,643 |
| Investments | 12 | 117,419 | 312 | 133,946 | 251,677 | 264,744 |
| | | 362,131 | 312 | 133,946 | 496,389 | 515,387 |
| **CURRENT ASSETS** | | | | | | |
| Debtors | 13 | 2,068 | - | - | 2,068 | 1,800 |
| Cash at bank | | 19,374 | 3,773 | - | 23,147 | 12,379 |
| | | 21,442 | 3,773 | - | 25,215 | 14,179 |
| **CREDITORS** | | | | | | |
| Amounts falling due within one year | 14 | (8,739) | - | - | (8,739) | (7,120) |
| **NET CURRENT ASSETS** | | 12,703 | 3,773 | - | 16,476 | 7,059 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 374,834 | 4,085 | 133,946 | 512,865 | 522,446 |
| **CREDITORS** | | | | | | |
| Amounts falling due after more than one year | 15 | (29,400) | - | - | (29,400) | (33,600) |
| **NET ASSETS** | | 345,434 | 4,085 | 133,946 | 483,465 | 488,846 |
| **FUNDS** | 16 | | | | | |
| Unrestricted funds | | | | | 345,434 | 347,357 |
| Restricted funds | | | | | 4,085 | 312 |
| Endowment funds | | | | | 133,946 | 141,177 |
| **TOTAL FUNDS** | | | | | 483,465 | 488,846 |

The financial statements were approved by the Board of Trustees and authorised for issue on ....30th September 2026..... and were signed on its behalf by:

.....P Aves.....
P Aves - Trustee

ROBERT SHEA-SIMONDS
TRUSTEE

The notes form part of these financial statements



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## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying for FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**
Fixed assets are stated at costs less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, on the following bases:

Refurbishment of Almshouses: 2% straight line
Computer equipment: 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale and proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The original value of the Almshouses, at the date they were received, is not available. The cost represents the major refurbishment which occurred during 2013

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



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## 1. ACCOUNTING POLICIES - continued

**Fund accounting**
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Investment income - Almshouses | 2,681 | 3,040 |
| Investment income- New Hall Fund | 3,773 | 4,008 |
| | 6,454 | 7,048 |

## 3. INCOME FROM CHARITABLE ACTIVITIES

| | 2025 Charitable activities | 2024 Total activities |
|---|---|---|
| | £ | £ |
| Almshouse maintenance charge | 28,049 | 26,468 |

## 4. CHARITABLE ACTIVITIES COSTS

| | Almshouses New Fund | New Hall Fund | Total 2025 | Total 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Staff costs | 6,000 | - | 6,000 | 4,800 |
| Depreciation and impairment | 6,431 | - | 6,431 | 6,431 |
| Insurance | 887 | - | 887 | 853 |
| Repairs and renewals | 6,196 | - | 6,196 | 27,478 |
| Subscriptions | 354 | - | 354 | 341 |
| Postage and stationery | 42 | - | 42 | 163 |
| Water rates | 1,419 | - | 1,419 | 1,154 |
| Travelling expenses | 68 | - | 68 | 167 |
| Sundry expenses | 126 | - | 126 | 147 |
| Legal and professional fees | - | - | - | 18 |
| Loan administration charge | 200 | - | 200 | 200 |
| Total | 21,723 | - | 21,723 | 41,752 |
| Grant funding of activities (see note 5) | 1,315 | - | 1,315 | 2,300 |
| Share of governance costs (see note 6) | 1,890 | 1,890 | 3,779 | 2,494 |
| Total charitable activities | 24,928 | 1,890 | 26,817 | 46,546 |



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## 5. GRANTS PAYABLE

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Charitable activities | 1,315 | 2,300 |

The total grants paid to institutions during the year was as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Melksham Disabled AFC | 300 | 200 |
| Riverside Community Hall | - | 300 |
| Sportsbug | - | 300 |
| Melksham Money Advice | (1,500) | 1,500 |
| Melksham Tourist Association | 1,000 | - |
| Wiltshire Sight | 500 | - |
| PCC Melksham Ministry | 750 | - |
| Families Out Loud | 750 | - |
| Melksham Music and Dance Club | 500 | - |
| Melksham Community Advice | (985) | - |
| | 1,315 | 2,300 |

Two grants were refunded to the charity in the year due to the institutions closing.

## 6. SUPPORT COSTS

| | Governance costs |
|---|---|
| | £ |
| Charitable activities | 3,779 |

**Support costs**

| | Governance Costs | 2025 | 2024 |
|---|---|---|---|
| | £ | £ | £ |
| Accountancy | 1,719 | 1,719 | 2,394 |
| Independent Examiner fees | 2,060 | 2,060 | 100 |
| Analysed between charitable activities | 3,779 | 3,779 | 2,494 |

Governance costs include payments to the independent examiner of £2,060 for independent examination fees, as well as payments to the former independent examiner of £1,719 (2024: £2,394) in respect of accountancy services and bookkeeping.



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## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

## 8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|---|---|---|
| Employees | 1 | 1 |

**Employment costs**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 6,000 | 4,800 |

There were no employees whose annual remuneration was £60,000 or more.

## 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Depreciation - owned assets | 6,431 | 6,431 |

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds | Restricted fund | Endowment fund | Total funds |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **INCOME AND ENDOWMENTS FROM** | | | | |
| **Charitable activities** | | | | |
| Charitable activities | 26,468 | - | - | 26,468 |
| Investment income | 3,040 | 4,008 | - | 7,048 |
| **Total** | 29,508 | 4,008 | - | 33,516 |
| **EXPENDITURE ON** | | | | |
| **Charitable activities** | | | | |
| Charitable activities | 46,546 | - | - | 46,546 |
| Net gains on investments | 3,735 | - | 3,775 | 7,510 |
| **NET INCOME/(EXPENDITURE)** | (13,303) | 4,008 | 3,775 | (5,520) |



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## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted fund £ | Endowment fund £ | Total funds £ |
|---|---|---|---|---|
| **RECONCILIATION OF FUNDS** | | | | |
| Total funds brought forward | 360,660 | (3,696) | 137,402 | 494,366 |
| **TOTAL FUNDS CARRIED FORWARD** | 347,357 | 312 | 141,177 | 488,846 |

## 11. TANGIBLE FIXED ASSETS

| | Freehold property £ | Computer equipment £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 January 2025 | 321,552 | - | 321,552 |
| Additions | - | 500 | 500 |
| At 31 December 2025 | 321,552 | 500 | 322,052 |
| **DEPRECIATION** | | | |
| At 1 January 2025 | 70,909 | - | 70,909 |
| Charge for year | 6,431 | - | 6,431 |
| At 31 December 2025 | 77,340 | - | 77,340 |
| **NET BOOK VALUE** | | | |
| At 31 December 2025 | 244,212 | 500 | 244,712 |
| At 31 December 2024 | 250,643 | - | 250,643 |

## 12. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|---|---|
| **MARKET VALUE** | |
| At 1 January 2025 | 264,744 |
| Impairments | (13,067) |
| At 31 December 2025 | 251,677 |
| **NET BOOK VALUE** | |
| At 31 December 2025 | 251,677 |
| At 31 December 2024 | 264,744 |

There were no investment assets outside the UK.



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## 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade debtors | 468 | - |
| Prepayments and accrued income | 1,600 | 1,800 |
| | 2,068 | 1,800 |

## 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Other loans (see note 15) | 4,200 | 4,200 |
| Trade creditors | - | (70) |
| Accruals and deferred income | 4,539 | 2,990 |
| | 8,739 | 7,120 |

Included within accruals and deferred income is deferred income of £432 (2024: 412)

## 15. LOANS

An analysis of the maturity of loans is given below:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Other loans | 4,200 | 4,200 |
| Amounts falling between one and two years: | | |
| Other loans - 1-2 years | 4,200 | 4,200 |
| Amounts falling due between two and five years: | | |
| Other loans - 2-5 years | 12,600 | 12,600 |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Other loans more 5yrs instal | 12,600 | 16,800 |

The charity received a 10 year interest free loan of £42,000 from the Almshouses Association in 2023, which is being paid in equal yearly instalments. The total amount outstanding as at 31 December 2025 is £33,600.



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## 16. MOVEMENT IN FUNDS

| | At 1.1.25 £ | Net movement in funds £ | At 31.12.25 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 323,041 | 2,939 | 325,980 |
| Designated New Hall Fund | 24,316 | (4,862) | 19,454 |
| | 347,357 | (1,923) | 345,434 |
| **Restricted funds** | | | |
| New Hall Fund | 312 | 3,773 | 4,085 |
| **Endowment funds** | | | |
| Permanent Endowments New Hall Fund | 141,177 | (7,231) | 133,946 |
| **TOTAL FUNDS** | 488,846 | (5,381) | 483,465 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 30,730 | (25,502) | (2,289) | 2,939 |
| Designated New Hall Fund | - | (1,315) | (3,547) | (4,862) |
| | 30,730 | (26,817) | (5,836) | (1,923) |
| **Restricted funds** | | | | |
| New Hall Fund | 3,773 | - | - | 3,773 |
| **Endowment funds** | | | | |
| Permanent Endowments New Hall Fund | - | - | (7,231) | (7,231) |
| **TOTAL FUNDS** | 34,503 | (26,817) | (13,067) | (5,381) |



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## 16. MOVEMENT IN FUNDS - continued

**Comparatives for movement in funds**

| | At 1.1.24 £ | Net movement in funds £ | At 31.12.24 £ |
|---|---|---|---|
| **Unrestricted funds** | 334,567 | (11,526) | 323,041 |
| **Designated fund** | | | |
| Designated New Hall Fund | 26,093 | (1,777) | 24,316 |
| **Restricted fund** | | | |
| New Hall Fund | (3,696) | 4,008 | 312 |
| **Endowment fund** | | | |
| Permanent Endowments New Hall Fund | 137,402 | 3,775 | 141,177 |
| **TOTAL FUNDS** | 494,366 | (5,520) | 488,846 |

Comparative net movement in funds included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|---|---|---|---|
| **Unrestricted funds** | 29,508 | (42,499) | 1,465 | (11,526) |
| **Designated fund** | | | | |
| Designated New Hall Fund | - | (4,047) | 2,270 | (1,777) |
| **Restricted fund** | | | | |
| New Hall Fund | 4,008 | - | - | 4,008 |
| **Endowment fund** | | | | |
| Permanent Endowments New Hall Fund | - | - | 3,775 | 3,775 |
| **TOTAL FUNDS** | 33,516 | (46,546) | 7,510 | (5,520) |

**Endowment funds**
Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as restricted income.

Any capital gains or losses arising on the assets form part of the fund.

Permanent Endowment New Hall Fund investment is a permanent endowment. The capital cannot be spent. The income is restricted and can be used for public purposes beneficial to the inhabitants of the area of Melksham and Melksham Without.

**Restricted funds**
The income funds of the charity include restricted funds comprising the following unexpended balance of donations and grants held on trust specific purposes:



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## 16. MOVEMENT IN FUNDS - continued

Restricted New Hall Fund - Investment held which is designated for public purposes to benefit the inhabitants of the area of Melksham and Melksham Without.

**Unrestricted funds**
The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Designated New Hall Fund - Investment held which is designated for public purposes to benefit the inhabitants of the area of Melksham and Melksham Without.

## 17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.



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