ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

Charity Registration Number: 1154529

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2026

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ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2026

MANAGEMENT COMMITTEE

ADDRESS	Ground Floor 167 Cannon Street Road London E1 2LX
BANKER	HSBC BANK PLC
INDEPENDENT EXAMINER	AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA TEL: 020 7790 6111

Charity's Trustees:

Mrs Sahra Mire
Ms Zainab Abubakar Mohamed
Mr Ahmed Abdirashid Arshe
Mr Fardous Yusuf Adam

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 JANUARY 2026

The trustees present their report and financial statements for the year ended 31 January 2026
The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity: Registered with the Charity Commission, Charity Number: 1154529

Objects, Principal Activities and Organisation of the Charity

The Charity was established with aims and objectives as follows:
and articles of association AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Minority Ethnic Communities but exclusively who are in hardship by:

1. TO DEVELOP THE CAPACITY, SKILLS AND EDUCATION OF THE MEMBERS OF THE DISADVANTAGED COMMUNITY IN TOWER HAMLETS, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.

2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON

3. TO ADVANCE THE ISLAMIC FAITH FOR THE BENEFIT OF THE PUBLIC IN TOWER HAMLETS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A MOSQUE AND EDUCATION AND CULTURAL CENTRE.

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 JANUARY 2026

Organisation:

A Management Committee, the members of which are the trustees manages the affairs of the charity
The Management Committee manages the business of the charity including the paying of all expenses

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.
The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Trustees responsibilities in relation to the financial statements

The committee or Trustees are required by charity's law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.
The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who . assist in the smooth running of the Charity and are critical in helping to keeps the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.
All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding. They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Centre will actively work to achieve this level of reserves.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that and audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

The Statement of Financial Activities shows net Surplus for the year of £78,081 and our accumulated funds stand at £244,263 total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.

……
Mr Ahmed Abdirashid Arshe
Trustee
Date:

……..
Ms Zainab Abubakar Mohamed
Trustee
Date:

To the Trustees of
ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2026

We report on the accounts for the year ended 31 January 2026 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

(a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;

(b) Having regard only to, and on the basis of, the information contained in those accounts:

(1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and

(2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.

(3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date:

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

Statement of Financial Activities (Income & Expense Statement)

FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Incoming Resources					
Membership Fees (Madrassah Enterprise)		44,638		44,638	41,145
Other Donations		0		0	0
Mosque Donations		31,477		31,477	36,462
All Other General Donations					
Donations Via Gift Aid & Just Giving		4,886		4,886	3,428
Cash Donation		0		0	825
Community Project's Funding		0	105,950	105,950	61,357
Mayor Funds			0	0	27,376
Building Fundraiser			87,894	87,894	
Public Health Funding					
Translating Services					
Total Incoming Resources		81,001	193,844	274,845	170,593
Resources Expended					
Direct Charitable Expenditure					
Printing, postage, stationery & Advertisement		1,423		1,423	1,999
Telephone, fax and photocopies		1,519		1,519	918
Membership Fee		500		500	
Rent, Rates and service charges		47,206		47,206	46,720
Light, Heat and Water		7,158		7,158	5,533
Books and Materials		1,372		1,372	3,217
Cleaning		0		0	825
Capacity Building		0		0	3,481
Wages and Volunteer expenses		0	86,160	86,160	86,094
Events and activities (Youth Activities/Donation/Facilities)		7,386		7,386	6,177
Freelance workers			23,684	23,684	7,412
Direct charitable expenditure		66,564	109,844	176,408	162,376
Management & Administration Expenses:					
Accountancy		1,200		1,200	1,150
Staff Training		290		290	0
Website hosting		144		144	177
Zoom costs		277		277	361
Youth Activities		3,833		3,833	0
Just giving fees		216		216	216
Management and Admin cost		7,257		7,257	790
Business Plan		202		202	0
Legal and Professional		3,923		3,923	0
Marketing		1,155		1,155	0
Depreciation		1,091		1,091	1,284
Bank and Credit Card Charges		354		354	51
Repairs/Refurbishments		414		414	2,254
Management & Administration Expenses:		20,356		20,356	6,283
Total Resources Expended		86,920	109,844	196,764	168,659
Net Incoming Resources / (resources expended)		**-5,919**	**84,000**	**78,081**	**1,934**
Net Movement funds for the period:		-5,919	84,000	78,081	
Total Funds Brought forward		6,707		166,182	164,248
Balance at 31 January 2026				**244,263**	**166,182**

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

Summary Income and Expenditure Account
FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	2026 £
Income		274,845
Total expenditure		196,764
Net Surplus (Deficit) for the financial year		**78,081**

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

Statement of Assets & Liabilities (Balance Sheet)

As at 31 January 2026

	NOTE	2026 £	£
Fixed Assets			
Fixture, Fittings and Equipments	2	6,184	6,184
Current Assets			
Other Debtor (Grant)		0	
Cash at Bank & in Hand		239,644	
		239,644	
Current Liabilities			
Amount falling due to one year			
Accruals	4	1,565	
NET CURRENT ASSETS / (LIABILITIES)			238,079
TOTAL ASSETS LESS CURRENT LIABILITIES			244,263
FUNDS: Brought Forward	5		166,182
Excess/(Deficit) of income over expenditure			78,081
Total Funds			244,263

The financial statements were approved by the Executive Committee and signed on their behalf:

…….. ……

Mr Ahmed Abdirashid Arshe
Trustee

Date:

Ms Zainab Abubakar Mohamed
Trustee

Date:

The Notes on pages 10 to 12 form part of the financial statements.

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2026

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2026

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

COST	Fixtures, fittings & Improvements	Building and Construction	
	£	**£**	**£**
At 01 February 2025		-	-
Fixtures and fittings	7,275		7,275
Additions	-	-	-
At 31 January 2026	7,275	-	7,275
DEPRECIATION			
At 01 February 2025	-	-	-
Charge for the year	1,091	-	1,091
At 31 January 2026	1,091	-	1,091
NET BOOK VALUE			
At 01 February 2025	7,275	-	7,275
At 31 January 2026	6,184	-	6,184

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2026
	£
Accountants' remuneration	1,200
Depreciation	1,091

4. Creditors and Acruals

Telephone	365
Accountancy	1,200
	1,565

5. Funds/Capital

	£
Balance at 31 January 2025	166,182
Balance at 1 February 2025	166,182
Excess/ (Deficit) of Income over Expenditure	78,081
Balance at 31 January 2026	**244,263**