Charity registration number 1154466 (England and Wales)

YUSUF FAMILY WELFARE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



xeinadin

YUSUF FAMILY WELFARE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Yasmin Ali Usman Ali Uwais Ali Zainab Ali Mariyum Ali
Charity number (England and Wales)	1154466
Principal address	144 Deane Road Bolton BL3 5DL
Independent examiner	Xeinadin Ground Floor, Citygate Longridge Road Preston PR2 5BQ

YUSUF FAMILY WELFARE TRUST

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YUSUF FAMILY WELFARE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity’s main objectives are to relieve poverty and hardship by supporting widows, orphans and disadvantaged families through food relief, clean water, medical assistance and educational support.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During 2025, the charity continued its humanitarian work in India, including Maharashtra (Aurangabad), Gujarat, Bihar and Delhi, as well as Nigeria.

Maharashtra (Aurangabad region)

• Food parcels for widows and struggling families.

• Medical assistance for people unable to afford treatment.

• Food parcels and hot meals during Ramadan.

• Funding borewells and hand pumps to improve access to clean water.

Gujarat (Bharuch, Surat, Ahmedabad and Junagadh)

• Support for widows and elderly people.

• Assistance with medical expenses and school fees.

• Financial support for families experiencing hardship.

• Student sponsorship to support education in Junagadh.

Bihar

• Work in partnership with the UK charity Friends for You.

• Hand-pump projects to improve access to clean drinking water.

• Blanket distribution to vulnerable people and families.

Delhi

• Support for access to clean drinking water through borewell initiatives.

• Winter blanket distribution for vulnerable people.

• Eid gifts and hot food meals for orphaned children.

Ramadan Iftar programme

• Iftar programmes and hot food meals for poor and vulnerable people in Bihar, Aurangabad and Delhi.

Nigeria

• Food parcels and medical support for orphans and people affected by HIV.

• Financial support for an Orphans Free School in Kaduna.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

The trustees intend to repeat the charity's established activities and continually improve on the support provided in previous years, maintaining a compassionate and responsible focus on those most in need.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:
Yasmin Ali
Usman Ali
Uwais Ali
Zainab Ali
Mariyum Ali

The trustees report was approved by the Board of Trustees.

Uwais Ali
Trustee

30 October 2026

YUSUF FAMILY WELFARE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YUSUF FAMILY WELFARE TRUST

I report to the trustees on my examination of the financial statements of Yusuf Family Welfare Trust (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin
Ground Floor, Citygate
Longridge Road
Preston
PR2 5BQ
30 October 2026

YUSUF FAMILY WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**2**	72,023	88,360
Investments	**3**	40,655	45,999
Total income		112,678	134,359
Expenditure on:			
Charitable activities	**4**	111,137	139,642
Total expenditure		111,137	139,642
Net income/(expenditure) and movement in funds		1,541	(5,283)
Reconciliation of funds:			
Fund balances at 1 January 2025		454,846	460,129
Fund balances at 31 December 2025		456,387	454,846

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YUSUF FAMILY WELFARE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investment property	**8**		450,959		450,959
Current assets					
Debtors	**9**	853		646	
Cash at bank and in hand		14,405		14,691	
		15,258		15,337	
Creditors: amounts falling due within one year	**10**	(9,830)		(11,450)	
Net current assets			5,428		3,887
Total assets less current liabilities			456,387		454,846
The funds of the charity					
Unrestricted funds	**11**		456,387		454,846
			456,387		454,846

The financial statements were approved by the trustees on 30 October 2026

Uwais Ali
Trustee

1 Accounting policies

Charity information

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	72,023	88,360

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	40,655	45,999

4 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Direct costs		
Charitable expenditure	105,873	125,624
Share of support and governance costs (see note 5)		
Support	5,264	14,018
	111,137	139,642
Analysis by fund		
Unrestricted funds	111,137	139,642

5 Support costs allocated to activities

	2025	2024
	£	£
Property costs	532	639
Rates and water	-	10,361
Insurance	2,747	1,184
Bank charges	275	214
Governance costs	1,710	1,620
	5,264	14,018
Analysed between:		
Charitable Expenditure	5,264	14,018

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Investment property

	2025
	£
Fair value	
At 1 January 2025 and 31 December 2025	450,959

9 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	853	646

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	9,830	9,830
Accruals and deferred income	-	1,620
	9,830	11,450

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	454,846	112,678	(111,137)	456,387

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	460,129	134,359	(139,642)	454,846

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).