TRUSTEES ANNUAL REVIEW - PCC ST MARY'S TADCASTER 31st December 2025

The PCC recorded a deficit for the year of £988 compared to a credit of £17,830 for 2024.

We received £21,336 in envelopes and standing orders, which is a reduction of 16% from £25,447 in 2024. Other collections in cash were improved over 2024 but donations fell from £12,730 to £3,747. In addition legacies were reduced by 38% from £5,000 to £3,100.

Funds raised by Hidden Treasures were slightly reduced at £18,753 (£20,179 2024). This area will play an important part in our income for 2026.

A decision was made by the PCC that all purchases made by the church for other churches in the benefice would not be cross charged. This has reduced our income in this area by over £7,000.

In the year the PCC employed an Administrator and this resulted in an increase in the wage bill from £3845 (2024) to £10,722.

Church running expenses were reduced from £12,740 to £10,309 and we benefited from no expenditure in 2025 on repairs to the church.

Utility bills have shown a large increase of over 140% despite new contracts being set up in January 2025. This is a result of higher charges applicable per unit of gas and electricity but it has also been identified that VAT has been charged at 20% on our gas bill when, as a registered charity, we should only be paying 5%. An application has been made to correct this retrospectively.

Work has been done over the year to ensure miscellaneous payments are allocated to an appropriate category on the accounts and this has resulted in a reduced spend in this area.

A challenging year which will carry through to 2026 where we will need to look at every opportunity to reduce costs and improved our income through greater giving, fund raising and proceeds raised by Hidden Treasures.

The accounts for the year ended 31st December 2025 have been reviewd and signed off by the independent examiner.

ST MARY'S TADCASTER
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2025

Parish Return Number	Year End Report Headings	Receipts & Payments Account	Unrestricted Funds Funds	Designated Funds Funds	Restricted Funds Funds	Total 2025	Total 2024
		Receipts					
		Voluntary Receipts					
1&2	Envelopes; Standing Orders	Planned Giving	£21,335.95			**£21,335.95**	£25,446.44
3	Cash Collections; Baptism Collections to Retain; Wedding Collections to Retain; Funeral Collections to Retain	Other collections at services	£6,761.33			**£6,761.33**	£3,609.21
4	Wall Safe & Sundries; Donations	All other recurring giving / donations	£3,746.65			**£3,746.65**	£12,729.75
5		All other non-recurring giving / donations				**£0.00**	£0.00
6	Tax recovered through Gift Aid	All tax recovered through Gift Aid	£6,433.10			**£6,433.10**	£7,462.01
7	Legacies	Legacies	£3,100.00			**£3,100.00**	£5,000.00
8	N/A	Recurring grants				**£0.00**	£0.00
8a	N/A	Non-recurring grants				**£0.00**	£0.00
			£41,377.03	£0.00	£0.00	**£41,377.03**	£54,247.41
		Activities for Generating Funds					
9	Coffee & Lunches; Fundraising; Harvest Festival	Gross income from fundraising activities	£2,331.96			**£2,331.96**	£2,713.50
			£2,331.96	£0.00	£0.00	**£2,331.96**	£2,713.50
		Receipts from investments					
10	Dividends HSBC Current A/c MM Interest	Dividends	£720.69			**£720.69**	£724.06
	N/A						
	N/A						
	N/A						
			£720.69		**£0.00**	**£720.69**	£724.06
		Church Activities					
	Baptism & Confirmation Fees retained; Wedding Fees retained; Funeral Fees retained						
11		Statutory fees retained by the PCC	£3,167.00			**£3,167.00**	£2,772.00
12	Focus Income, Youth Projects,Misc	Gross income from other church activities	£187.61			**£187.61**	£210.42
12	Income from Charity Shop Hidden Treasures	Gross income from Hidden Treasures Charity Shop	£18,753.03			**£18,753.03**	£20,178.51
13	Miscellaneous;; Joint Benefice Contributions	Other incoming resources	£102.27			**£102.27**	£7,264.25
			£22,209.91	£0.00	£0.00	£22,209.91	£30,425.18
		Receipts to pay over					
	Wedding Organ, Bells Choir to pay over; Funeral Organ, Choir, Verger to pay over; Wedding Fees to Diocese; Funeral Fees to Diocese	Fees to pay over	£7,011.00			**£7,011.00**	£5,641.00
	Funeral Collections to pay over; Special Service Collections to pay over	Collections to pay over	£6,110.23			**£6,110.23**	£5,528.69
			£13,121.23		**£0.00**	**£13,121.23**	£11,169.69
			£79,760.82		£0.00	**£79,760.82**	£99,279.84

Parish Return Number	Year End Report Headings	Payments	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
		Cost of Generating Funds					
17	Coffee, Lunches & other catering expenses	Cost of activities, events, etc.	£147.86			**£147.86**	**£315.22**
			£147.86	£0.00	£0.00	**£147.86**	**£315.22**
		Mission Giving & Donations					
18	Charitable Giving; Hidden treasures Charitable Giving	Charitable Giving	£2,300.00			**£2,300.00**	£2,300.00
			£2,300.00	£0.00	£0.00	**£2,300.00**	£2,300.00
		Church Activities					
19	Freewill Giving	Freewill Giving Paid to Diocese	£27,720.00			**£27,720.00**	£26,400.00
20	Administrator Organist & Cleaner Fees & Wages	Salaries / Honoraria	£10,722.80			**£10,722.80**	£3,844.00
21	Clergy & Reader Expenses	Clergy & Reader Expenses	£2,914.48			**£2,914.48**	£3,680.94
22	Youth Work; Training & Education	Mission & Evangelism Costs	£0.00			**£0.00**	£45.86
23	Insurance; Candles, Wafers & Wine; Building Maintenance; Organ & music expenses; Admin expenses; Flowers, Rent of Sunday School	Church Running Expenses	£10,308.82			**£10,308.82**	£12,740.63
24	Gas; Electricity; Water	Church Utility Bills	£12,099.71			**£12,099.71**	£5,023.10
25	Focus Expenses; Hidden Treasures Rent	Costs of Trading	£0.00			**£0.00**	£0.00
26	Governance Costs	Audit Fee	£0.00			**£0.00**	£0.00
99	Deanery Quota, Other Miscellaneous Expenses	Other Outgoing Resources	£2,365.25			**£2,365.25**	£6,011.19
			£66,131.06	£0.00	£0.00	**£66,131.06**	£57,745.72
		Major Capital Expenditure					
27	N/A	Major Repairs to the church building				**£0.00**	£10,000.00
28	N/A	Major Repairs to other church property				**£0.00**	£0.00
29	N/A					**£0.00**	£0.00
			£0.00	£0.00	£0.00	**£0.00**	£10,000.00
		Receipts to pay over					
	Wedding Organ, Bells Choir to pay over; Funeral Organ, Choir, Verger to pay over; Wedding Fees to Diocese; Funeral Fees to Diocese	Fees to pay over	£6,058.12			**£6,058.12**	£5,919.00
	Funeral Collections to pay over; Special Service Collections to pay over	Collections to pay over	£6,111.80			**£6,111.80**	£5,169.73
			£12,169.92	£0.00	£0.00	**£12,169.92**	£11,088.73
			£80,748.84	£0.00	£0.00	**£80,748.84**	£81,449.67
		Excess of Receipts Over Payments	-£988.02	£0.00	£0.00	**-£988.02**	-£4,672.91

	Statement of Assets & Liabilities	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
	Bank current & deposit accounts 1st Jan					
	HSBC Current Account *	£4,669.97			**£4,669.97**	£9,009.78
	HSBC Money Manager Account	£45,375.40			**£45,375.40**	£24,654.19
	Nat West Hidden Treasures Account	£7,052.65			**£7,052.65**	£5,603.88
		£57,098.02	£0.00	£0.00	**£57,098.02**	**£39,267.85**
	Bank current & deposit accounts 31st Dec					
	HSBC Current Account *	£7,358.12			**£7,358.12**	£4,669.97
	HSBC Money Manager Account	£41,079.08			**£41,079.08**	£45,375.40
	Nat West Hidden Treasures Account	£7,672.80			**£7,672.80**	£7,052.65
		£56,110.00	£0.00	£0.00	**£56,110.00**	**£57,098.02**
	Net Increase in bank account funds	-£988.02	£0.00	£0.00	**-£988.02**	£17,830.17

Approved by the PCC and signed on their behalf by Rev Paulie Watkin PCC Chair; David McBride PCC Treasurer; Ryan Stevenson Independent Examiner

Councillor Ryan Stephenson
24 St Andrew’s Walk, Newton Kyme, North Yorkshire, LS24 9FA

c/o David McBride, Esq.
St Mary’s Parochial Church Council Members
St Mary’s Church.
Tadcaster

12 March 2026

Dear David,

Re: St Mary’s Tadcaster - 2025 Year End Accounts

I report on the financial statements of Tadcaster St Mary’s PCC for the year ended 31 December 2025

As members of the PCC, you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

● examine the accounts in accordance with the Church Accounting Regulations 2006 and

section 144 of the 2011 Act;

● follow the procedures laid down in the general Directions given by the Charity Commission

under section 145(5)(b) of the 2011 Act; and

● state whether particular matters have come to my attention.

Basis of this report my examination was carried out in accordance with the General Directions given by the Charity Commission, and to be found in Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a “true and fair view” and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have discussed the following missing invoices relating to HSBC account #40800236

1) Multiple EE/Tesco Mobile payments
2) Multiple Apple music payments

I am satisfied that payments 1 and 2 are valid payments for the running of the church and its activities. You have noted that receipts will be included in the 2026 accounts where these payments remain regular.

Finally, it is noted that the opening balance of NatWest #52136280 on the bank statements reflects a transfer of £6,000 to the HSBC account having already been made in the 2024 accounts, whereas it does not enter the HSBC account until 2025. The statement show that this has been accrued and I am satisfied that this is in order.

Yours sincerely,



Councillor Ryan Stephenson