Charity registration number 1154346 (England and Wales)

Company registration number 08398177

THE NEW SAINTS FC FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2025

THE NEW SAINTS FC FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms H M Harris Mr M K Harris Mrs G M T Jones Mr I Williams
Charity number (England and Wales)	1154346
Company number	08398177
Registered office	Hollis House Maesbury Road Oswestry Shropshire United Kingdom SY10 8NR
Independent examiner	Azets Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ

THE NEW SAINTS FC FOUNDATION LIMITED

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THE NEW SAINTS FC FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2025

The Trustees present their report and accounts for the year ended 30 November 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation's objects are to make physical activity available, accessible and affordable to as wide a cross section of the community as possible, with the aim of improving health and social wellbeing.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

The Foundation began its activities during the 2014 financial year.

The Foundation's activities extend across many areas such as: Education, Health, Social Inclusion and Equalities, underlining their commitment to making a positive difference in Oswestry and the surrounding areas.

- Creating an activity programme that meets the strategic principles of The New Saints FC and supports local and national Government policy.
- Increasing opportunities for young people to participate in football, sport and educational projects through effective partnership working with the Public, Private and Voluntary sector to ensure The New Saints FC are integral to its local community.
- Creating lifelong association with The New Saints FC to hopefully increase the next generation of fans and encouraging all sections of the community to its fan base by encouraging wider participation from all sectors of the community in match day activities.
- Delivering a programme of Football and Sports Participation, as well as Education, Health, Social Inclusion and Equality projects.
- Providing diversionary activities, ensuring that all the community have the opportunity to participate adding enrichment to their lives regardless of gender, disability, age or social-economic factors.
- Providing a comprehensive disability project that increases self-esteem, health, personal and social skills of all participants.
- Providing an effective volunteer, training and development programme to increase the quality and quantity of coaches and volunteers.
- Increasing access opportunities to quality facilities available at the club through the Community Club Partnership Programme and the Education Partnership Scheme.
- Supporting The New Saints FC's Corporate Social Responsibility agenda.

Public benefit

For the objects listed above, the perceived public benefits are as follows:

- Opportunities for young people for participating in sport and educational projects.
- Providing a variety of services and opportunities to the public that some may not otherwise be able to benefit from.
- Making the opportunities available to all which should promote interaction between groups that may not otherwise meet.
- Through the increased interaction between differing groups of people those participating should benefit from expanding their social skills and horizons.
- Coaches and volunteers involved should develop their skills and then have the opportunity to use them for the benefit of other local community projects.
- Providing access to the facilities of the club.
- Helping to promote a sense of community by encouraging local people to support their local football team.
- The programmes we intend to deliver should be meaningful in that they provide a sense of achievement to those who participate.
- Support local and national Government policy.

Achievements and performance

This has been the eleventh full year of operation of the Charity (having been established in October 2013, but not fully operational until February 2014), and during this time, we have again continued to build our activity programme and community profile. We have worked with Partners such as Shropshire Council, The FAW, Shropshire FA, the local County Sports Partnership, and local parish and town councils to:

- Ensure our activity programme aligns wherever possible with local and national strategic priorities to improve community health and wellbeing.
- Understand local health and physical activity needs.
- Ensure we have an appropriately skilled workforce to deliver our activity programmes.

We have again been encouraged by the growth in our activity provision during 2024/25 and we continue to be viewed by local stakeholders as a trusted partner, with a reputation for quality, reliable, accessible activity provision/ delivery for the local community regardless of age, background or ability. We have again this year been asked to provide activities for partners such as Energize STW County Sports Partnership; The FAW; Shropshire Council, Oswestry Town Council, Whittington Parish Council, Selattyn & Gobowen Parish Council; Weston Rhyn Parish Council; and St Martins Parish Council – all of which have been well received, and have led to further commitments for joint working during 2025/26. We have this year been able to lay the foundations for further growth/ enhancement of our youth engagement programme, thanks to ongoing support during the year from Parish Councils and the two year funding received last year from the Helena Foundation - operating youth clubs/cafes in Gobowen and Weston Rhyn, Whittington and Oswestry - but also at the end of this financial year completing a lease agreement with Oswestry Town Council for operation of the previous youth building in Oswestry Town Centre as a centre for youth and community wellbeing.

'External' funding income streams continue to be essential to much of the Foundation's community provision – helping us to meet local community needs and 'fill gaps' not met by universal or commercial provision. Significant support is also received from our parent body The New Saints FC, for which The New Saints FC Foundation is a key driver and deliverer of its corporate social responsibility (CSR) agenda – delivering meaningful, community-driven impacts, collaboration and engagement beyond the confines of the Football Club.

Schools provision

We have continued to grow and consolidate our school PE and 'out of school' club contracts/provision during 2024/ 25 – retaining all contracts, and securing additional delivery in other schools. We continue to work positively with all local schools and are confident of an ongoing market for our provision during 2025/26.

Holiday activities

The DfE funded Holiday Activities and Food (HAF) programme has continued to be a key contributor to the Foundation's work and income during 2024/25, and has enabled us significantly to enhance our previous free holiday activity provision. The Foundation was again confirmed and commissioned in April 2025 as a 'Core Provider' of this programme and has worked closely with the local authority and other stakeholders to ensure successful implementation in North-West Shropshire. The Foundation is represented on the County HAF Stakeholder group which oversees the strategic direction of this provision. HAF funding is intended to benefit children who are eligible for free school meals (about 20% of the local children's population). In order to maximise the benefits of this funding, and to meet our charitable objectives of making physical activity as available and accessible to as wide a cross-section of the community as possible, the Foundation has again worked hard with other local funders and stakeholders to 'match' the DfE funding available to meet the core costs of activity provision to enable a free universal access provision of school holiday activities – including an extension to provide activities and food in all half term holidays. A total of 615 hours of free holiday activities were provided across North-West Shropshire during 2024/25, providing 5,100 free places and 5,100 free healthy meals for local children attending across all school holidays. We are very grateful to all those local funders and stakeholders who have continued to recognise the local need for and importance of free holiday activity provision for children and young people, and who have contributed to our programme, which has received much local recognition as a contributor to local community well-being. The HAF programme includes opportunities to educate children and families about the benefits of healthy eating, managing budgets through reducing food waste, etc., and the Foundation has worked with other local charities (including OsNosh CIC) to enable a 'best practice' programme of activities.

Community football

The Foundation offers weekly term-time low-cost fun football skills sessions for children and young people – providing children with opportunities to meet new friends, gain confidence, and keep active, regardless of ability. 240 x 1 hour fun football skills sessions have been provided for boys and girls aged 4 to 15 years during 2024/25 – Mini Saints, Junior Saints, Teen Saints, Wildcats and Huddle. Mini Saints and Junior Saints are accredited as part of the FAW McDonalds Fun Football programme, and Wildcats and Huddle are accredited as part of the FA and FAW girls participation programmes. We have also introduced further fun football skills sessions in the villages of Morda, St Martins and Gobowen for children and young people aged 5 to 16 years as an addition to this programme. Numbers at almost all sessions have continued to grow during 2024/25 with a total of 330+ children participating, and we envisage this sustaining during 2025/26.

SEND provision

We continue to be particularly proud of a programme which offers a term-time programme of activity for young people aged 4 to 16 years with special educational needs and/or disabilities – enabling their families to take a 'short break' from their caring responsibilities. We continue to receive very positive comments from the commissioner, participants and parents/carers of the participants about the difference the programme has made to the individuals concerned – offering affordable, accessible activities and environments which those young people are normally restricted from enjoying. We secured a further contract from the Actio Consortium (overseen by Energize County Sports Partnership) to continue/grow our provision between March 2025 to April 2026 – delivering this provision at The Centre Spot in Oswestry. In addition to this tailored provision, we are very proud to welcome and accommodate a large number of SEND children within our universal community football and holiday activity provision.

Female participation

Female participation continues to be a focus of the Foundation. As reported and planned previously, The New Saints FC women's elite provision moved out of the Foundation in June 2024 – in time for the 2024/25 season. The Foundation continues to offer non-elite girls community football provision through the FAW Girls Huddle (in partnership with Welshpool LFC) and the FA Girls Wildcats community fun football programmes. Both these programmes continue to grow in popularity as a result of the higher media profile enjoyed by girls and womens football - we expect this to continue in 2025/26. The changes implemented in 2023/24 have enabled us to retain our focus purely on inclusion and engagement of girls of all abilities.

Youth clubs/youth cafes

The need for young people's provision is particularly evident in our rural location – where there is very little local provision for young people, and where public transport is extremely limited. We have again worked during 2024/25 with local parish and town councils to provide weekly term time youth clubs/youth cafes in the villages of Gobowen, Weston Rhyn and Whittington. We are also part of a collaborative contract with Shropshire Youth Association to provide weekly youth club provision in Oswestry town centre.

This year has also seen a conclusion to our negotiations to take on the operational lease from Oswestry Town Council of The Centre, a previous youth building in Oswestry Town Centre, in order further to develop our provision for young people in Oswestry and its rural surrounds. The lease was completed on 1st October 2025 and we are grateful for the ongoing support of Oswestry Town Council in our plans for this building. The Town Council has retained responsibility for the roof structure of this building for which significant repairs are planned during 2025/26. Whilst the running costs of this building will present new challenges to the Foundation, Trustees are confident that securing a base for the charity is an important next step for our growth and increasing positive impacts in the area. Additional activities already underway in the building, and being led by some of our collaborative partners include: plans for a centre for youth music production; play therapies; ongoing St Johns Ambulance activities. We intend that these will grow significantly over the coming months/years.

Additionally, our rural youth clubs/cafes continue to offer young people a safe meeting place in their village/town, where they can socialise with their friends, discuss matters of concern with our team – subjects covered and discussed include peer on peer abuse, loneliness, personal safety, healthy choices, looking after our mental health, self-reliance, etc. The provision is open to all children and young people aged 10 – 16 years and offers activities which otherwise would be inaccessible and unavailable locally. The provision also offers food for those whose families may be struggling with household budgets. We are grateful for the support of local Parish Councils who continue to recognise the value of these youth clubs in their localities.

Being part of a group helps young people develop important personal and interpersonal skills and can also help young people gain self-confidence and self-esteem, supporting them to become positive and valued members of their community. Young people involved in our youth provision can develop job and life skills, including organisation, the ability to run meetings, and leadership skills. Young people can bring a tremendous amount of life to local communities – often their energy, enthusiasm, creativity and perspective are invaluable to the local community if harnessed positively, and the aim of our youth provision is to ensure local communities view their young people positively and give young people access to opportunities they otherwise may not have. We were delighted on 3rd October to hold our first Careers event for young people in our new home – The Centre. This focussed particularly on job opportunities available locally and highlighted opportunities for young people to gain work experience – something identified by young people as a particular concern for them. We intend that this first initiative will become an annual event.

Using sport as a hook to engagement

The Foundation has continued to operate its programme with the local Secondary School to use sport as a hook to engaging some of its most disengaged young people, with funding support secured in 2024 from the Heart of England Community Fund. The programme continued to show positive outcomes for the young people participating – however, sadly it came to an end in June 2025 due to an unwillingness/inability by external funding partners to support the provision of services which they consider it is the statutory responsibility of schools to provide. There continues to be a tension between this stance and the financial situation of schools which struggle to identify any funding which could deliver this kind of provision. We do however consider this work to be an important aspect of our provision and we have and continue to explore options to work with our partner schools on potential similar future joint projects. Our work on this programme brought us to the attention of the Shropshire High Sheriff, with whom we have been working in the latter part of the year with a view to piloting a 'Getting Court' programme in Shropshire, in collaboration with the local County Court. We are very grateful for the contacts provided and interest shown in our work by the Shropshire High Sheriff, the County Court and local Secondary Schools and are looking forward to introducing the pilot programme in the new year.

Special recognition

We were delighted this year to have the work and local societal contributions of The New Saints FC Foundation recognised by the Lord Lieutenant of Shropshire, which led to a Royal visit to the Foundation on 18th March 2025 by HRH Duke of Edinburgh. The Duke showed particular interest in our work with young people and the visit gave the Foundation a massive opportunity to highlight its work in the area both with key stakeholders and partners and also with the local community. We were all very proud and honoured to be able to host this visit.

Work programme 2025/26

We continue to work with all local partners to understand local community needs and priorities and identify appropriate funds and partners to support and develop our activities. Having secured a lease of The Centre building, the Foundation is now working hard to ensure it can become financially sustainable – although it is recognised that there will be many challenges, particularly in the first few months whilst we bring the building back in to use and roofing repair works are carried out by Oswestry Town Council. The Foundation has however reached a point where it requires dedicated space to develop and grow its potential in terms of regular community wellbeing provision in partnership with key local stakeholders, young people's activities, equipment storage, 'brand recognition' within the locality, etc. The Centre presents the opportunity for us to achieve this. 2025/26 will therefore focus on securing regular revenue/usage arrangements in The Centre, and collaborating with partners to achieve this, whilst ensuring responsible financial management.

We will continue to seek sources of funding which can support the above as well as supporting provision of rural youth and youth engagement activities, and will also maintain a focus on the growth of our schools, community and community fun football contracts/provision.

Financial review

As at 30 November 2025, the Foundation has made a deficit of £7,362 (2024: £7,296) for the financial year and has net assets of £3,973 (2024: £11,335), made up of unrestricted funds of £3,973 (2024: £11,335) and restricted funds of £nil (2024: £nil).

The deficit in the 2024/25 year has arisen as a result of a reduction in the level of funding received, combined with an increase in staff costs.

The Trustees consider that the Foundation is a going concern and has the support of the Trustees and its associated company The New Saints FC Limited.

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Foundation's current activities while consideration is given to ways in which additional funds may be raised.
This policy has assisted the cash flow in the period under review, when unrestricted funds have fallen below a level equivalent to three month's expenditure. The Trustees consider that reserves will grow in the forthcoming year, due to improved performance and new sources of funding.

The Trustee Board will collectively review its performance at regular intervals, again preferably quarterly. It should also review the performance of the Chair person.

The Trustee Board will use resources available from Government Governance Support Agencies to support this process.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Structure, governance and management

The Foundation is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Board of Trustees, at their annual meeting in January of each year, receive information about the UK Sport/ Sport England Code of Good Governance, together with a summary of structures, policies and procedures in place and in development to ensure Board compliance with the above code of good governance, and agree:

- To approve the summary as an addendum to the Foundation's Governance documents.
- To review compliance with the Code on an annual basis.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms H M Harris
Mr M K Harris
Mrs G M T Jones
Mr I Williams

Recruitment and appointment of Trustees

For The New Saints FC Foundation, the Charity Trustees are the Board of Directors of the Organisation and are known as The New Saints FC Foundation Trustee Board. Co-opted members do not have voting rights, but are invited to join the board for their areas of specialist interest. Although they do not have the same legal responsibilities as Trustees, they will be recruited and inducted in the same manner and would be required to adhere to the same code of conduct.

Rules governing the appointment of Trustees

In the governing documents of The New Saints FC Foundation (memorandum and articles of association) there is no maximum number of Trustees set, but there should, at any one time, be in place a minimum of three unrelated Trustees which represents the quorum. A Trustee must be over 18 years of age.

Qualifying third party indemnity provisions

The Trustees form the membership of the organisation, and are entitled to vote. A third of the Trustee board retires at each Annual General Meeting, but can be re-elected if there is a proposer, seconder and majority vote in their favour.

Eligibility to become a Trustee

It is a criminal offence for an individual to serve as a Trustee if disqualified from doing so. Rigorous checks will be carried out to ensure that all persons applying to become a Trustee are eligible. These checks will include:

- A criminal records bureau disclosure.
- Two references (one from a current employer and one from an individual who has known the applicant for over two years and is not a relative). If the potential trustee is retired, one reference should come from someone who has known them on a professional level.

Process for appointment of Trustees

Potential Trustees can be recruited through:

- Recommendation
- Referral from a recruiting organisation (e.g. Council for Voluntary Services)
- Self-Referral
- Advertisement, following a skills audit which identifies gaps

Potential Trustees will, in the first instance, be met by the nominated Trustee and given an overview of the organisation from an operational perspective. They will be given background written information about the organisation and invited to meet with two representatives of the Board.

The subsequent meeting with two members of the Board will ascertain the following information:

- Skills and their background
- Experience of working in a governance role and with people with learning disabilities.

It is a two-way process and the discussion should present the prospective trustees with an opportunity to find out more about being a Trustee for The New Saints FC Foundation and decide whether or not they are still interested. They will be asked to complete, at this stage, an application form and a DBS form if they wish to continue the process of appointment. Two references will be followed up, directly following this meeting.

Following this meeting and on receipt of the references and DBS check, recommendations will be made to the board of Trustees and, if agreed, the new candidate will be invited to attend the next available board meeting.

The new Trustee will be asked to: complete and sign the declaration of interest form; sign a declaration that they are eligible to serve as a Director; agree and sign two copies of the code of conduct, to be retained by the nominated Trustee.

The new Trustee will be elected at a Board meeting and the Trustee will be sent a letter of appointment. The nominated Trustee will notify Companies House of the appointment.

Induction and training of Trustees

All Trustees should receive:

- An organisational chart
- Outline of current boards skills and experience
- A copy of the previous year's annual report and financial report
- A copy of the memorandum and articles of association
- A copy of the previous board meeting minutes (once agreement for appointment has been made by the Trustees)
- A copy of the business plan
- Charity Commission CC3 - The essential trustee: What you need to know
- Charity Commission CC60 - The hall marks of an effective charity
- Current newsletter
- Volunteer handbook
- Copies of all current up to date policies (once agreement for appointment has been made by the Trustees)

All new Trustees will be invited to attend:

- Vulnerable Adults Training
- Safeguarding Children's Training
- Staff and Volunteer Induction Training

All new Trustees will be encouraged to visit, at least, one of the leisure projects provided by The New Saints FC Foundation and will be invited to meet the staff at the registered office.

Ongoing Support and Training

Trustees will be offered ongoing training opportunities and be kept up to date with Charity Commission guidance and policy news through the board meetings and via email.

They will be invited to attend relevant training pertinent to their role, such as:

- Health and Safety
- Employment Law
- Financial Management

The Trustees report was approved by the Board of Trustees.

Mrs G M T Jones
Trustee

25 September 2026

THE NEW SAINTS FC FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NEW SAINTS FC FOUNDATION LIMITED

I report to the Trustees on my examination of the financial statements of The New Saints FC Foundation Limited (the Foundation) for the year ended 30 November 2025.

Responsibilities and basis of report

As the Trustees of the Foundation (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Foundation are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Foundation's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Foundation as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr M A Jackson FCA DChA

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
PE2 6FZ
United Kingdom

Dated: 29 September 2026

THE NEW SAINTS FC FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	107,256	34,148	141,404	77,770	26,925	104,695
Charitable activities	**4**	64,102	135,696	199,798	63,985	165,051	229,036
Investments	**5**	-	-	-	21	-	21
Total income		171,358	169,844	341,202	141,776	191,976	333,752
Expenditure on:							
Charitable activities	**6**	178,720	169,844	348,564	149,072	191,976	341,048
Total expenditure		178,720	169,844	348,564	149,072	191,976	341,048
Net expenditure and movement in funds		(7,362)	-	(7,362)	(7,296)	-	(7,296)
Reconciliation of funds:							
Fund balances at 1 December 2024		11,335	-	11,335	18,631	-	18,631
Fund balances at 30 November 2025		3,973	-	3,973	11,335	-	11,335

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE NEW SAINTS FC FOUNDATION LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	**12**	42,392		22,842	
Cash at bank and in hand		20,836		111,285	
		63,228		134,127	
Creditors: amounts falling due within one year	**13**	(59,255)		(122,792)	
Net current assets			3,973		11,335
The funds of the Foundation					
Unrestricted funds	**17**		3,973		11,335
			3,973		11,335

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 September 2026

Ms H M Harris
Trustee

Company registration number 08398177 (England and Wales)

1 Accounting policies

Charity information

The New Saints FC Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Hollis House, Maesbury Road, Oswestry, Shropshire, SY10 8NR, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity has incurred a deficit in the year, however the charity has received funding in the form of a loan that enables it to continue to operate. The trustees have received assurance from The New Saints FC Limited that they will continue to support the charity. At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and so continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Foundation.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised when the Foundation is legally entitled to them, and after any performance conditions have been met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The Foundation is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	107,256	34,148	141,404	77,770	26,925	104,695

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Coaching activities	64,102	135,696	199,798	63,985	165,051	229,036

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	-	21

6 Charitable activities

	2025 £	2024 £
Wages	205,893	129,808
Administration expenses	13,106	4,352
Coaching activities	56,995	93,368
Hire of training facilities and equipment	14,457	12,426
Coaching equipment and expenses	33,980	77,603
Sundries	14,491	13,434
	338,922	330,991
Share of support costs (see note 7)	2,495	2,070
Share of governance costs (see note 7)	7,147	7,987
	348,564	341,048
Analysis by fund		
Unrestricted funds	178,720	149,072
Restricted funds	169,844	191,976
	348,564	341,048

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Insurance	2,198	-	2,198	1,744	-	1,744
Bank charges	205	-	205	326	-	326
HMRC interest	92	-	92	-	-	-
Independent Examiner's fees	-	3,708	3,708	-	3,528	3,528
Legal and professional	-	3,439	3,439	-	4,459	4,459
	2,495	7,147	9,642	2,070	7,987	10,057
Analysed between						
Charitable activities	2,495	7,147	9,642	2,070	7,987	10,057

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,708	3,528

9 Trustees

During the year G Jones received remuneration of £18,900 (2024: £18,750) for her work within The New Saints FC Foundation Limited but not in her role as a Trustee. Pension contributions of £380 (2024: £375) were also paid.

One trustee was reimbursed £6,300 (2024: £6,250) in expenses.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	11	9

Employment costs	2025	2024
	£	£
Wages and salaries	196,510	121,223
Social security costs	5,754	6,299
Other pension costs	3,629	2,286
	205,893	129,808

10 Employees **(Continued)**

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Trade debtors	12,700	19,760
Other debtors	27,161	-
Prepayments and accrued income	2,531	3,082
	42,392	22,842

13 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	**£**
Other taxation and social security		9,667	1,556
Deferred income	**14**	28,524	63,153
Trade creditors		12,952	8,675
Other creditors		4,404	45,880
Accruals		3,708	3,528
		59,255	122,792

14 Deferred income

	2025	2024
	£	**£**
Other deferred income	28,524	63,153

Deferred income is included in the financial statements as follows:

	2025	2024
	£	**£**
Deferred income is included within:		
Current liabilities	28,524	63,153
Movements in the year:		
Deferred income at 1 December 2024	63,153	38,704
Released from previous periods	(36,478)	(38,704)
Resources deferred in the year	1,849	63,153
Deferred income at 30 November 2025	28,524	63,153

14 Deferred income **(Continued)**

Included within deferred income is restricted funds as follows:

	2025	2024
	£	£
Selattyn & Gobowen Parish Council	817	800
Weston Rhyn Parish Council	732	716
Helena Foundation	20,872	48,700
The Football Association of Wales	686	-
Oswestry Borderland Rotary Club	1,000	-
Connexus Housing Group Community Fund	-	1,000
Ellesmere Town Council	-	167
Whittington Parish Council	1,117	1,083
Energise STW	625	595
Oswestry Town Council - Holiday Activity	1,286	2,450
Shropshire Youth Association	1,389	1,323
Heart of England Community Fund	-	1,619
National Lottery Community Fund	-	4,700
	28,524	63,153

15 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	3,629	2,286

The Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Foundation in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds			Movement in funds		
	Balance at 1 December 2023	Incoming resources	Resources expended	Balance at 1 December 2024	Incoming resources	Resources expended	Balance at 30 November 2025
	£	£	£	£	£	£	£
Connexus Community Grant	-	2,545	(2,545)	-	-	-	-
Shropshire Council - HAF programme	-	87,270	(87,270)	-	122,638	(122,638)	-
Shropshire Council - Sport England Warm Hubs Activity Project	-	12,096	(12,096)	-	-	-	-
Energize STW	-	7,135	(7,135)	-	6,780	(6,780)	-
Oswestry Bonfire and Firework Fund	-	506	(506)	-	-	-	-
Selattyn & Gobowen Parish Council	-	2,687	(2,687)	-	3,033	(3,033)	-
Whittington Parish Council	-	3,067	(3,067)	-	2,233	(2,233)	-
Weston Rhyn Parish Council	-	2,133	(2,133)	-	1,467	(1,467)	-
St Martins Parish Council	-	250	(250)	-	-	-	-
Oswestry Town Council	-	15,724	(15,724)	-	2,573	(2,573)	-
Ellesmere Town Council	-	2,187	(2,187)	-	-	-	-
Heart of England Community Fund	-	12,951	(12,951)	-	-	-	-
National Lottery Community Fund	-	15,275	(15,275)	-	-	-	-
Helena Foundation	-	26,925	(26,925)	-	27,828	(27,828)	-
The Football Association of Wales	-	-	-	-	514	(514)	-
Shropshire Youth Association	-	1,225	(1,225)	-	2,778	(2,778)	-
	-	191,976	(191,976)	-	169,844	(169,844)	-

16 Restricted funds **(Continued)**

The restricted funds relate to the following:

Shropshire Council - Holiday Activities & Food (HAF) programmes, Winter 24, Easter 25 and Summer 25.

Connexus Housing Group - funding towards holiday activity.

Selattyn & Gobowen Parish Council - youth club and holiday activities.

Oswestry Town Council - commissioned youth activity and coach costs.

Weston Rhyn Parish Council.

Whittington Parish Council - grant towards holiday provision.

Connexus Housing Group Community Fund.

Energize STW funding support.

Ellesmere Town Council - grant towards holiday activity provision.

St Martins Parish Council - grant towards holiday activity.

Shropshire Youth Association - commissioned youth activity.

Helena Foundation - grant towards rural youth provision.

National Lottery Community Fund - grant towards costs of providing rural youth clubs in Whittington, Gobowen, Oswestry and Weston Rhyn.

Heart of England Community Fund - the provision of youth engagement through sport projects.

The Football Association of Wales - grant towards football sessions for people living with Parkinsons.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2024	Incoming resources	Resources expended	At 30 November 2025
	£	£	£	£
General funds	11,335	171,358	(178,720)	3,973

Previous year:	At 1 December 2023	Incoming resources	Resources expended	At 30 November 2024
	£	£	£	£
General funds	18,631	141,776	(149,072)	11,335

18 Analysis of net assets between funds

	Unrestricted funds 2025
	£
At 30 November 2025:	
Current assets/(liabilities)	3,973
	3,973

	Unrestricted funds 2024
	£
At 30 November 2024:	
Current assets/(liabilities)	11,335
	11,335

19 Operating lease commitments

Lessee

At the reporting end date the Foundation had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	100	-
Between two and five years	400	-
In over five years	2,000	-
	2,500	-

20 Related party transactions

Transactions with related parties

During the year transactions took place between The New Saints FC Foundation Limited and associated companies that are beneficially owned by Mr M K Harris. All such transactions are on an arms length basis. During the year transactions took place with the following companies:

- The New Saints FC Limited (Mr M K Harris is 100% beneficial owner)
- Hog Parks Limited (Mr M K Harris holds a 100% shareholding)

During the year The New Saints FC Limited gave an unrestricted donation to The New Saints FC Foundation Limited of £100,000 (2024: £60,000).

The following amounts were outstanding at the reporting end date:

	Amounts owed (to)/from related parties	
	2025	2024
	£	£
The New Saints FC Limited	27,161	(42,463)
Hog Parks Limited	(3,000)	(3,000)
	24,161	(45,463)