P.A.S.T.Ways Ltd

Charity No. 1154344

Company No. 08340892

Trustee's Report and Unaudited Accounts

28 February 2026

9/8/2026

P.A.S.T.Ways Ltd
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REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08340892

Charity No. 1154344

Principal Office
Fisher Business Park
Green Lane
Sheffield
S35 9WY

Registered Office
24 Napier Court
Gander Lane
Barlborough
S43 4PZ

Directors and Trustees
The directors of the charitable company are its trustees for the purpose of charity law.
The following served during the year:

M J Barratt	- IT Account Manager
J M Belcher-Tyson	- Teaching Assistant
P Booth	- Safeguarding Manager
M S D Fisher	- Director
S N Belcher Tyson	- Project Manager

Key Management Personnel

Managing Director	- Patricia Booth
Deputy Manager	- Sarah Morton
Staff	- William Beever
Staff	- Shannon Hatfield
Staff	- Maddison Gregory

Accountants
Footprints Accountancy Ltd
24 Napier Court
Gander Lane
Barlborough
S43 4PZ

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to provide a unique and personalised education for young individuals aged 10-16 who may have difficulty in traditional schooling environments.

The main activities undertaken are providing a safe and supportive environment to ensure our students can continue their education and thrive to their full potential. Supported by a highly qualified and experienced team, the charity provides exceptional social and emotional support to both students and their families.

ACHIEVEMENTS AND PERFORMANCE

During the previous 12 months, P.A.S.T.Ways successfully mentored and developed 26 of our students to the next level in their path towards either employment or further education. We continue to make new relationships with mainstream schools as well as cementing our current relationships. Once again, we successfully entered our year 7 students into their exams during this period.

We have continued to embrace and adopt new technology and learning into our day-to-day activities to give our students the best possible chances in the modern world.

PASTWays now support students with the achievement of Functional Skills at GCSE level.

FINANCIAL REVIEW

The financial position at the end of the period was a surplus of £338,779.

The reserves policy is that the reserves are held for future investments and a potential property development/move.

We currently have 5 active and supportive Volunteers/Board Members that give up their time to enable the business to concentrate on day to day activities while leaning on their expertise and knowledge to provide accurate and valuable input to the running of P.A.S.T.Ways.

The charity will continue to receive monies from existing sources and seek new investments in the coming years.

We have negotiated another 5 year lease of the buildings and premises at G Fisher Business Park until 2031 with our landlord Tim Fisher are actively looking at ways to expand on this in the coming 12 months ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M Barratt
Director



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF P.A.S.T.WAYS LTD

I report to the charities trustees on my examination of the financial statements of P.A.S.T.Ways Ltd for the year ended 28 February 2026.

Responsibilities and basis of report
As the charities trustees (and also directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and er eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 20111 (the 2011 Act).

In carrying out my examination I have followed the direction given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement
I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement tat the financial statements five a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie Robinson ACMA CGMA MAAT
Footprints Accountancy Ltd
24 Napier Court
Gander Lane
Barlborough
Chesterfield
S43 4PZ

P.A.S.T.Ways Ltd
Statement of Financial Activities
For the year ended 28 February 2026

	Note	Unrestricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Income:				
Donations	1	290,795	290,795	256,600
Investments	2	2,155	2,155	2,580
Total		292,950	292,950	259,180
Expenditure:				
Other	3	237,037	237,037	205,207
Net income	4	55,913	55,913	53,973
Net movement in funds		55,913	55,913	53,973
Reconciliation of funds:				
Total funds brought forward		282,866	282,866	228,893
Total funds carried forward		338,779	338,779	282,866

P.A.S.T.Ways Ltd
Summary Income and Expenditure Account
For the year ended 28 February 2026

	Note	2026	2025
		£	£
Income	4	290,795	256,600
Interest and investment income	5	2,155	2,580
Gross income for the year		292,950	259,180
Expenditure	6	232,666	201,935
Depreciation and charges for impairment of fixed assets		4,371	3,272
Total expenditure for the year		237,037	205,207
Net income for the year		55,913	53,973

P.A.S.T.Ways Ltd
Balance Sheet
As at 28.02.2026

	Note	2026 £	2025 £
Fixed asset			
Tangible assets	10	13,114	9,816
		13,114	9,816
Current assets			
Debtors	11	27,315	27,006
Cash at bank and in hand	14	304,244	252,813
		331,559	279,819
Creditors: Amount falling due within one year	12	(5,894)	(6,769)
Net current assets		325,665	273,050
Total assets less current liabilities		338,779	282,866
The funds of the charity			
Unrestricted funds	15		
General funds		338,779	282,866
Total funds		338,779	282,866

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 28 February 2026 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directs acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on and signed on its behalf by:

M Barratt
Director

1 Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Donations and legacies	Voluntary income received by way of grants, donations and gifts included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Volunteer help	The value of any volunteer help is not included in the accounts.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and equipment	25% Reducing balance
Computer equipment	25% Reducing balance

Trade and other debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cas h and cash equivalent comprise cash at bank and on hand, demand deposits with bank and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.
In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors
Short term creditors are measured at the transaction price.
Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measures or estimated reliably.
Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs
The charity operates a defined contribution plan for its employees.
A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity.
Once the contributions have been paid the company has no further payment obligations.
The contributions are recognised as expenses when they fall due.
Amounts not paid are shown in the balance sheet.
The assets of the plan are held separately from the company in independently administered funds.

2 Company status
The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities – prior year

	Unrestricted funds	Total funds
	£	£
Income and endowments from:		
Donations and legacies	256,600	256,600
Investments	2,580	2,580
Expenditure on:		
Other	(205,207)	(205,207)
Net income	53,973	53,973
Reconciliation of funds:		
Total funds brought forward	228,893	228,893
Total funds carried forward	282,866	282,866

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2026 £	Total 2025 £
School funding	287,801		287,801	250,561
Donations	2,000		2,000	4,900
Free school meals	994		994	1,139
	290,795		290,795	256,600

5 Income from investment

	Unrestricted £	Restricted £	Total 2026 £	Total 2025 £
Deposit account interest	2,155		2,155	2,580
	2,155		2,155	2,580

6 Other expenditure

	Unrestricted £	Restricted £	Total 2026 £	Total 2025 £
Employee costs	155,304		155,304	142,817
Motor and travel costs	2,812		2,812	1,961
Premises costs	34,032		34,032	25,365
Amortisation/depreciation	4,371		4,371	3,272
General administrative costs	37,618		37,618	27,650
Legal and professional costs	2,900		2,900	4,143
	237,037		237,037	205,208

7 Net income before transfers

	2026 £	2025 £
This is stated after charging:		
Depreciation of owned fixed assets	4,371	3,272

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

9 Staff costs

	Total 2026	Total 2025
	£	£
Salaries and wages	148,376	113,837
Pension costs	6,928	5,877
	155,304	119,714

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was 6 (2025: 6).

10 Tangible fixed assets

	Computer equipment	Fixtures and equipment	Total
	£	£	£
Cost or revaluation			
At 1 March 2024	23,692	5,220	28,912
Additions	6,830	2,667	9,497
Disposals	(9,655)	(250)	(9,905)
At 28 February 2025	20,867	7,637	28,504
Depreciation and impairment			
At 1 March 2024	14,532	4,564	19,096
Charge for the year	3,542	829	4,371
Disposals	(7,834)	(243)	(8,077)
At 28 February 2025	10,240	5,150	15,390
Net book values			
At 28 February 2026	10,627	2,487	13,114
At 29 February 2025	9,160	656	9,816

11 Debtors

	2026	2025
	£	£
Trade debtors	23,175	26,205
Prepayments and accrued income	4,140	801
	27,315	27,006

12 Creditors

	2026 £	2025 £
Trade creditors	627	4,286
Accruals	5,267	2,484
	5,894	6,770

13 Analysis of net assets between funds

	Unrestricted £	Restricted £	Endowment £	Total 2026 £
Fixed assets	13,114			13,114
Investments				
Net current assets	325,665			325,665
	338,779			338,779

14 Reconciliation of net debt

	At 1 March 2025 £	Cash flows £	HP/Finance leases £	At 28 February 2026 £
Cash and cash equivalents	252,813	51,431		304,244
Bank overdrafts				
	206,999	45,814		252,813

15 Movement in funds

	At 1 March 2025 £	Incoming resources £	Resources expended £	Gross transfers £	At 28 February 2026 £
Restricted funds	-	-	-	-	-
General funds	282,866	292,950	(237,037)	-	338,779
Designated funds	-	-	-	-	-
Total funds	282,866	292,950	(237,037)	-	338,779

9/8/2026