Docusign Envelope ID: 4C6E06E7-D8C6-8FCC-8184-60C0847EF96E

REGISTERED COMPANY NUMBER: 08396177 (England and Wales)
REGISTERED CHARITY NUMBER: 1154104

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

OPEN SCHOOL EAST

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

Docusign Envelope ID: 4C6E06E7-D8C6-8FCC-8184-60C0847EF96E

OPEN SCHOOL EAST

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FOR THE YEAR ENDED 31 MARCH 2026

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OPEN SCHOOL EAST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INTRODUCTION

Open School East (OSE) is a free, independent art school which is committed to making the arts a more open, diverse and accessible sector.

We support cultural practitioners to develop and sustain their practice; we enable adults and young people to learn new and transferable skills, and to shape their creative voice by becoming active learners and co-producers of OSE's programmes. We respond to our locality by providing a free, informal and welcoming learning environment for people from all walks of life.

Our learning and development programmes are:

* Associates Programme : a development programme for emerging artists and cultural practitioners from diverse backgrounds delivere d onsite at our home in Margate
* Public Programme : a multifaceted programme of events, activities and short courses open to everyone
* Despacito Art School : projects with leading artists for local 5 to 12+ year olds who lack opportunities to develop creatively
* Civic Programme : long-term projects with leading artists, researchers and practitioners, devised in partnership with our local communities, creating research and development for our curriculum
* Springboard Programme : supporting the artists who have graduated from our Associates Programme through professional developm ent talks, mentoring and opportunities

Open School East is a registered charity and National Portfolio Organisation, supported by Arts Council England. Core and project funding comes from trusts and foundations, and individual giving/ donations.

For more information, please visit: www.openschooleast.org

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ('Objects') are specifically restricted to the following:

To advance education of artists and the public in general in the South East, in particular but not exclusively by the provision of:
(a) training, advice and support for artists;
(b) space and facilities for the creation and appreciation of art; and
(c) the exchange of knowledge and skills by way of art conferences, workshops and other facilitated learning opportunities.

To meet its objectives, Open School East (OSE) supports:
(1) The artistic and professional development of artists through tuition, mentorship, studio provision and exhibition opportunities;
(2) The development of life and creative skills, and confidence, among local young people;
(3) The delivery of events, workshops, short courses and collective projects devised by and with the OSE community and partner organisations.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit.

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ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Programme 2025/26

In 2025/26 we continued our 2 Year Cycle of **Building an Art School for the Future**, a new model of programming at OSE. We have now structured our way of working around a 2 year programming cycle, with each cycle exploring and responding to a specific theme. The threads of this theme then run through each of OSE's pro grammes.

Building an Art School for the Future is an ambitious, integrated model that features two additional core strands: our **Civic Programme** and a dedicated **Alumni Springboard Programme** .

The **Civic Programme** is developed in partnership with our local communities through collaborative art projects involving invited artists, OSE alumni, researchers, and community partners and practitioners. These projects build a foundation for and help shape the scho ol's curriculum.

The **Springboard Programme** supports the artists and cultural practitioners who have graduated from our Associates Programme. It provides a range of professional opportunities to help them continue their development.

Building an Art School for the Future represents a sector-wide step change, enabling new generations of artists to create and lead high-quality, community-centred arts projects that emphasise collaborative and situated pedagogies. It is at the core of what OSE offers, and it is our ongoing ambition to provide a much needed alternative, one that is open to working with people who may not fit the more traditional models of an art school.

Our new model will continue to address the inequity of arts training access, while also dissolving the traditional boundaries of the art school. It will nurture a new generation of artists for whom community building and social impact are central to their work.

In this first cycle of the new model, we established a theme for the **Civic Programme** in dialogue with invited artists, alumni, community stakeholders, local and international partners. The programme created a 'bank' of resources, local knowledge, skills, and expertise, while identifying community interests and needs. These efforts then laid the foundation for the curriculum of our next Associates Programme (September 2025 to June 2026) and initiated collaborative projects, embedded in civic spaces, to address the most pressing local needs.

"**Home is where the garden is**" was the theme for our 2 year programming model, which ran from September 2024 to September 2026. This theme explores the garden as a metaphor for spaces of cultivation, rooting and unexpected encounters. It explored how artists can work in more embedded, durational ways with our local community of practitioners, researchers, community partners, and public organisations. This cycle invited artists and community members to collaborate in exploring the evolving and rhizomatic threads that connect our shared civic spaces, through a series of artistic commissions, collaborative projects, publ ic workshops, and community initiatives.

Throughout the summer 2025 we continued our **Civic Programme** through a series of 'pop-up' workshops with our roaming Mobile Growing Unit, taking place in hyper-local community settings across Cliftonville West, Margate at our community partners at Ethel-Athel Alleyway Garden, Cliftonville Community Centre, AgeUK Thanet, Northdown Primary School, ARK Cultural Community Centre, and Roma Drom. 285 people attend ed these workshops.

This longer term approach enabled us to build more embedded work within our community. For example at Ethel-Athel Alleyway Garden it gave us the time to develop more rooted relationships with residents and to test out, share and refine new ways of working together. These pop-up workshops have acted as community forums and loci for discussions around issues of home, of migration and of access to green space. They have brought together residents with varying and diverse lived experiences and cultural backgrounds, with a focus on developing a shared language to discuss who we are as a community. Creative workshops at the unit have also focussed on platforming the diverse knowledge and pluri-vocality of our community, facilitating the exchange of intercultural practices and strategies for addressing social and ecological issues facing our locale.

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Over 2025-26 we hosted and led six half-term school holiday programmes. In August 2025 **Despacito Art School** presented its work on the theme at the Roland Ross gallery, Northdown Road, Margate. This was an exhibition of artworks made by Despacito Art School with guest artists Samara Scott, Harold Offeh, Flora Parrott, architect Jonathan Boyle, OSE Artistic Director and artist Polly Brannan and OSE in-house artist and graphic designer George Harding. Over the 3 days of the exhibition we had 150 visitors, with 64 children participating, with visits from local MP Polly Billington and the directors and chairs of our civic partners. This event gave Despacito and their families a direct platform to showcase their work and ideas to local artists, as well as key decision making figures in Cliftonville West, resulting in the development of work towards deeper-touch and longer-term community partnerships with Ethel-Athel Alleyway Garden and Roma Drom.

The **Springboard Programme** continued through the development of varied partnerships. We created opportunities for recent alumni, recognising the challenges many artists face in accessing networks and opportunities after leaving the Associates programme. We continued to share our resources and networks, supporting our alumni as they develop their ongoing careers. In its first year this support included development opportunities such as ongoing mentoring support from OSE's programming team, external partnerships, commissions and targeted funded opportunities. The programme is an integral way to ensure OSE continues to support early career artists to develop and sustain their practices, develop strong support networks of their own, and provide them with a platform to connect to new audiences and peers. We developed the online Springboard Sessions, where 2 former Associates each had x6 1:1 mentoring sessions, another 3 former Associates met up in online Peer Group sessions 3 times over the course of a year and we ran a series of online Artist talks, where a range of cultural practitioners, artists, and arts professionals spoke about their work, how artists can access funding or how to find commissioning opport unities, which were attended by 17 alumni.

As part of the Springboard Programme we also created our first alumni solo exhibition at Gathering, London. As part of the partnership, former Associate artist Poppy Nash had the opportunity to present their work Kiss the Back of My Hand, at GLASSHOUSE, Gathering's project space in May 2025, attended by 390 people.

During the summer of 2025 we put out our Open Call for the next cohort of **Associates**. We received 63 applications, and interviewed 25 people, of which 14 made the final selection. The curriculum for 2025-26 drew from OSE's current programming cycle, Home is where the garden is. The curriculum focussed on three research strands: Civic Space, Material, and Produce.

In Home is where the garden is, we saw civic space as an entwined mesh of shared social and political space shaped by material, social interventions and inter-relations. It is a space where people from different cultures, ages and lived experiences meet and cross paths. This became visible through various events organised in venues including Turner Contemporary, ARK Cliftonville Cultural Space, Cliftonville Community Centre and Roma Drom, through our **Civic, Associates and Despacito programme**s. Several guest artists led sessions in more than one of these programmes. This inter-woven approach, where ideas and ways of working were shared and developed across programmes, proved beneficial for opening up opportunities for more diverse audience engagement and for pushing cross-programme interactions and learning.

Explorations in material unearthed energies, knowledge and skills across space and (deep) time. Material mediates living and non-living ecosystems. Materials can engender and disrupt techniques and technologies. They can be malleable, rigid, raw, uncertain, virtual, char ged, found and processed.

We understood produce as both a verb (to produce) and a collective noun that is connected to industry and land. In both directions it exposed the ways in which energy put in is processed and expelled; about how things are made; about transit and distribution; about h ow raw materials are changed by human and non-human forces.

Home is where the garden is invited our **Associate artists** to explore these themes through the development of artistic research, talks, workshops, collective projects and artworks with OSE and our various partners. In Year 2 of our 2 year model, a direct connection between our Civic Programme, with lead partners Despacito Art School, was made through the development of the Associates curriculum, with ideas explored in Year 1 feeding directly into it. This allowed us to make a deep connection between our civic work and our Associate/Springboard programmes, which became visible during our Summer exhibition in 2026, where Despacito showed their work alongside the Associates. This solidified our ambition to make OSE an organisation truly connecting art, artists, a nd communities at different stages of our programmes.

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ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

In the 2025-26 financial year, OSE received funding from the following:

Arts Council England as a National Portfolio Organisation

Grants from the following Trusts and Foundations:
Colyer Fergusson
Garfield Weston
Griffin Fund
J P Jacobs
Lawson Trust
Marita Foundation
Postcode Society

FINANCIAL REVIEW

Overview of income and expenditure

Our net income in the year ended 31 March 2026 was £10,467. This compared to net income in the year ended 31 March 2025 of £14,784.

Reserves policy

The Trustees have resolved to maintain financial reserves of up to £70,000. This is to be used as a fund of last resort in the event of an unforeseen financial emergency that threatens the organisation or we are forced to 'wind up' our activities. This would provide for approximately 6 months of running costs.

Any surplus amount above the £70,000 threshold can be moved into the Charitable Account as Designated Funds, towards specific organisational costs or programme expenditure to be agreed with the Board of Trustees.

This policy is reviewed annually by the Board of Trustees.

Going concern

OSE is a charity and its Trustees have a duty to consider the operational and financial resilience of the entire organisation. OSE's financial position is reviewed on a monthly basis as part of the preparation of management accounts and cashflow forecasts and is considered alongside our planning processes.

OSE has a strategic risk register in place and any changes to the register are assessed in terms of their impact on our financial resilience. The register enables Trustees to retain a clear oversight of any external or internal factors that are likely to have a significant impact on income and expenditure, which are particularly relevant to cashflow management and our going concern status. The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A strategic risk register is in place and this is reviewed at each Board meeting.

As OSE is a free art school, our ability to navigate appropriately through the current financial context will be crucial; continuing to support our artistic community in a safe and responsible manner, using our finances in the most efficient way possible, whilst continuing to build our supporter/ donor base.

Trustees will continue to review plans with the OSE leadership team to make any necessary changes to our financial plans.

The charity has a positive balance sheet and the Trustees are of the opinion that OSE has sufficient resources in place to meet its liabilities as required. As such, they remain satisfied that OSE can continue to operate and that the accounts have been prepared in the knowledge that OSE is a financially viable organisation.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

OSE has a Board of Trustees who meet quarterly and who are responsible for the strategic direction and policies of the charity. In 2025-26, the Board had ten members from a variety of professional backgrounds relevant to the work of the charity, with a Co-chair model. A scheme of delegation is in place, and day-to-day responsibility for the running of the school rests with the Senior Management Team, consisting of an Artistic Director and an Operations Director. The Senior Management Team is responsible for ensuring that the charity delivers the activities specified, and that key performance indicators are met.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08396177 (England and Wales)

Registered Charity number

1154104

Registered office

39 Hawley Square
Margate
Kent
CT9 1NY

Trustees

Mrs S Griffin Co-Chair of OSE Board
Mr M J O'Shaughnessy
Mr O Watson
Mr S Kohli
Mr S M Causer
Ms S van Schalkwyk
Ms L R Stonock Co-Chair of OSE Board
Dr P Scott-Cumming (appointed 23/1/2026)
Dr M S Lent (appointed 23/1/2026)
Mr H Gardaf (appointed 23/1/2026)

Independent Examiner

Philip Loveridge
Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

Approved by order of the board of trustees on 22 October 2026 and signed on its behalf by:

Docusign Envelope ID: 4C6E06E7-D8C6-8FCC-8184-60C0847EF96E

Signed by:
83D792E230FD434...
Mrs S Griffin - Trustee

Docusign Envelope ID: 4C6E06E7-D8C6-8FCC-8184-60C0847EF96E

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPEN SCHOOL EAST

Independent examiner's report to the trustees of Open School East ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
9CC01355B7CD44A...

Philip Loveridge

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

4 November 2026

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OPEN SCHOOL EAST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**141,408**	**50,500**	**191,908**	153,243
Other trading activities	3	**1,944**	**-**	**1,944**	2,411
Investment income	4	**1,098**	**-**	**1,098**	1,559
Other income	5	**19,598**	**-**	**19,598**	30,821
Total		**164,048**	**50,500**	**214,548**	188,034
EXPENDITURE ON					
Raising funds		**583**	**-**	**583**	5,304
Charitable activities					
Associates Programme		**66,582**	**4,560**	**71,142**	63,738
Public Programme		**30,591**	**2,057**	**32,648**	3,229
Civic Programme (including Despacito)		**55,670**	**27,509**	**83,179**	56,336
Springboard Programme		**15,453**	**1,076**	**16,529**	44,643
Total		**168,879**	**35,202**	**204,081**	173,250
NET INCOME/(EXPENDITURE)		**(4,831)**	**15,298**	**10,467**	14,784
RECONCILIATION OF FUNDS					
Total funds brought forward		**123,368**	**22,896**	**146,264**	131,480
TOTAL FUNDS CARRIED FORWARD		**118,537**	**38,194**	**156,731**	146,264

The notes form part of these financial statements

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OPEN SCHOOL EAST

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
CURRENT ASSETS					
Debtors	10	**-**	**-**	**-**	791
Cash at bank and in hand		**123,111**	**38,198**	**161,309**	155,634
		123,111	**38,198**	**161,309**	156,425
CREDITORS					
Amounts falling due within one year	11	**(4,578)**	**-**	**(4,578)**	(10,161)
NET CURRENT ASSETS		**118,533**	**38,198**	**156,731**	146,264
TOTAL ASSETS LESS CURRENT LIABILITIES		**118,533**	**38,198**	**156,731**	146,264
NET ASSETS		**118,533**	**38,198**	**156,731**	146,264
FUNDS	12				
Unrestricted funds				**118,533**	123,368
Restricted funds				**38,198**	22,896
TOTAL FUNDS				**156,731**	146,264

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

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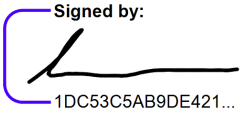
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2026 and were signed on its behalf by:

Signed by:

83D792E230FD434...

Mrs S Griffin - Trustee

Signed by:

1DC53C5AB9DE421...

Ms L R Stonock - Trustee

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The financial statements have been prepared on the going concern basis as, after making enquiries, the Board of Trustees has reasonable assurance that the organisation has adequate resources to continue in operational existence for the foreseeable future.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

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2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	**17,668**	18,370
Grants	**174,240**	134,873
	191,908	153,243

Grants received, included in the above, are as follows:

	2026	2025
	£	£
ACE NPO	**93,132**	91,656
Colyer-Fergusson Charitable Trust	**10,000**	10,000
Kent Community	**-**	5,000
Other Grants	**15,608**	3,092
Garfield Weston	**15,000**	15,000
J P Jacobs Charitable Trust	**10,500**	10,125
Postcode Society	**25,000**	-
Lawson Trust	**5,000**	-
	174,240	134,873

3. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Editions	**1,944**	2,006
Event income	**-**	155
Consultancy fees	**-**	250
	1,944	2,411

4. INVESTMENT INCOME

	2026	2025
	£	£
Deposit account interest	**1,098**	1,559

continued...

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5. OTHER INCOME

	2026	2025
	£	£
Studio Income	**19,598**	30,821

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Associates Programme	**57,689**	**8**	**1,812**	**59,509**
Public Programme	**28,845**	**4**	**905**	**29,754**
Civic Programme (including Despacito)	**57,688**	**8**	**1,811**	**59,507**
Springboard Programme	**16,024**	**2**	**503**	**16,529**
	160,246	**22**	**5,031**	**165,299**

Activity	Basis of allocation
Management	Split by size of programmes
Finance	Split by size of programmes
Governance costs	Split by size of programmes

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

	2026	2025
	£	£
Trustees' expenses	**64**	-

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2026	2025
Management and Teaching	**4**	3

No employees received emoluments in excess of £60,000.

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9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	125,327	27,916	153,243
Other trading activities	2,411	-	2,411
Investment income	1,559	-	1,559
Other income	30,821	-	30,821
Total	160,118	27,916	188,034
EXPENDITURE ON			
Raising funds	5,304	-	5,304
Charitable activities			
Associates Programme	61,131	2,607	63,738
Public Programme	3,229	-	3,229
Civic Programme (including Despacito)	52,107	4,229	56,336
Springboard Programme	44,643	-	44,643
Total	166,414	6,836	173,250
NET INCOME/(EXPENDITURE)	(6,296)	21,080	14,784
Transfers between funds	(50)	50	-
Net movement in funds	(6,346)	21,130	14,784
RECONCILIATION OF FUNDS			
Total funds brought forward	129,714	1,766	131,480
TOTAL FUNDS CARRIED FORWARD	123,368	22,896	146,264

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 **£**	2025 £
Prepayments	-	791

continued...

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11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Social security and other taxes	2,885	3,523
Pension liability	502	511
Accruals and deferred income	-	3,302
Deposits held	1,191	2,825
	4,578	10,161

12. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	Transfers between funds	At 31.3.26
	£	£	£	£
Unrestricted funds				
General Fund	53,368	(21,003)	(13,500)	18,865
Reserves	70,000	-	-	70,000
ACE NPO	-	6,000	-	6,000
Sarah and Gerard Griffin	-	10,168	-	10,168
Organisational Development and Move Costs	-	-	6,500	6,500
Future Operating Costs	-	-	7,000	7,000
	123,368	(4,835)	-	118,533
Restricted funds				
Colyer-Fergusson Charitable Trust	10,000	-	-	10,000
Kent Community Fund	5,000	(5,000)	-	-
Despacito	6,744	4,060	-	10,804
TDC Lotto Grant	1,152	(1,152)	-	-
Lawson Trust	-	1,437	-	1,437
Postcode Society	-	15,957	-	15,957
	22,896	15,302	-	38,198
TOTAL FUNDS	146,264	10,467	-	156,731

continued...

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12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	**37,646**	**(58,649)**	**(21,003)**
ACE NPO	**93,132**	**(87,132)**	**6,000**
Sarah and Gerard Griffin	**15,020**	**(4,852)**	**10,168**
Garfield Weston	**15,000**	**(15,000)**	**-**
Marita Foundation	**3,000**	**(3,000)**	**-**
CADF	**250**	**(250)**	**-**
	164,048	**(168,883)**	**(4,835)**
Restricted funds			
Colyer-Fergusson Charitable Trust	**9,999**	**(9,999)**	**-**
Kent Community Fund	**-**	**(5,000)**	**(5,000)**
Despacito	**10,500**	**(6,440)**	**4,060**
TDC Lotto Grant	**-**	**(1,152)**	**(1,152)**
Lawson Trust	**5,000**	**(3,563)**	**1,437**
Postcode Society	**25,001**	**(9,044)**	**15,957**
	50,500	**(35,198)**	**15,302**
TOTAL FUNDS	**214,548**	**(204,081)**	**10,467**

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds	129,714	(6,296)	(50)	123,368
Restricted funds				
Weston Jerwood	1,766	(1,823)	57	-
Colyer-Fergusson Charitable Trust	-	10,000	-	10,000
Kent Community Fund	-	5,000	-	5,000
Despacito	-	6,744	-	6,744
KCC Straits Committee	-	7	(7)	-
TDC Lotto Grant	-	1,152	-	1,152
	1,766	21,080	50	22,896
TOTAL FUNDS	131,480	14,784	-	146,264

continued...

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12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	160,118	(166,414)	(6,296)
Restricted funds			
Weston Jerwood	-	(1,823)	(1,823)
Colyer-Fergusson Charitable Trust	10,000	-	10,000
Kent Community Fund	5,000	-	5,000
Despacito	10,125	(3,381)	6,744
KCC Straits Committee	791	(784)	7
TDC Lotto Grant	2,000	(848)	1,152
	27,916	(6,836)	21,080
TOTAL FUNDS	188,034	(173,250)	14,784

Additional fund information

KCC = Kent County Council Kent Arts Investment Fund: programme and organisational development funding.
RCA = Royal College of Art
ACE NPO = Arts Council England National Portfolio Organisation

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

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OPEN SCHOOL EAST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**17,668**	18,370
Grants	**174,240**	134,873
	191,908	153,243
Other trading activities		
Editions	**1,944**	2,006
Event income	**-**	155
Consultancy fees	**-**	250
	1,944	2,411
Investment income		
Deposit account interest	**1,098**	1,559
Other income		
Studio Income	**19,598**	30,821
Total incoming resources	**214,548**	188,034
EXPENDITURE		
Raising donations and legacies		
Fundraising event costs	**583**	5,304
Charitable activities		
Associates Programme	**12,035**	10,886
Public Programme	**2,894**	3,217
PP Despacito	**8,271**	4,000
Civic Programme	**14,921**	243
Postage & Stationery	**78**	417
Grants to institutions	**-**	380
	38,199	19,143
Support costs		
Management		
Wages	**122,914**	105,991
School premises costs	**24,881**	27,683
Insurance	**3,696**	3,640
Advertising	**955**	1,243
Carried forward	**152,446**	138,557

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OPEN SCHOOL EAST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
Management		
Brought forward	**152,446**	138,557
Sundries	**520**	258
Refreshments & subsistence	**815**	235
Travel	**1,630**	1,914
Computer Costs	**3,885**	2,184
Staff training	**950**	500
	160,246	143,648
Finance		
Bank charges	**22**	133
Governance costs		
Trustees' expenses	**64**	-
Accountancy and legal fees	**4,080**	3,960
Legal fees	**576**	936
Governance costs	**311**	126
	5,031	5,022
Total resources expended	**204,081**	173,250
Net income	**10,467**	14,784