Docusign Envelope ID: E602062B-722D-81C3-8228-B4A951691F07

Charity No: 1154026

THE CHRISTOPHER ROBINS CHARITABLE TRUST

Trustees Report and Unaudited Accounts

For The Year Ended

13 June 2026

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THE CHRISTOPHER ROBINS CHARITABLE TRUST

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THE CHRISTOPHER ROBINS CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Charity Number: 1154026)

Trustees	N Livock T Short J Short
Principal Address	16a Main Street Kirkby Lonsdale Carnforth Lancashire LA6 2AG
Independent Examiner	MHA Kendal House Murley Moss Business Village Kendal Cumbria LA9 7RL

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THE CHRISTOPHER ROBINS CHARITABLE TRUST

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements of the charity for the year ended 13 June 2026. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Objectives and Activities

The charity was set up for the public benefit and to further such purposes as are exclusively charitable in accordance with the Laws of England and Wales in the Parish of Kirkby Lonsdale and the surrounding Parishes as the Trustees may from time to time decide.

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit.

Achievements and Performance

It is now over fourteen years since the Charity got fully underway and these past two years, we have been able to hand out record amounts of grants. The Town is still struggling with the fire of December 2024 and it will be a further two years until normality is once more resumed, though we are glad to report that work has at last started on the rebuilding. We helped to finance Illuminate again this year, the Christmas Fair and a large number of small grants, which are our priority.

It remains an aim of the charity to provide good quality, affordable accommodation to the rural community and to support local business particularly in the retail sector.

Plans for the future

It is written in the Charities constitution that we should try and reinvest at least 20% of our income. We have decided to look at buying a further property, this serves two purposes; it gives us income but also makes affordable flats available . We are still interested in initiating a small rural inter village bus service that would be voluntary based and free to use. We have done work on this and when we can find the correct vehicle and system, we will attempt this. Giving small grants to help individuals is our main focus, those with needs that are not met by family or society. We have agreed to finance one more KL film, the last in the series. We are aware of problems with alcohol and depression and have agree to help financially with this

Financial Review

Reserves Policy – the running costs of the charity are relatively low and therefore only a minimal reserve is required. It is the Trust's aim to have a reserve to cover 6 months running costs. The year end reserves fall short of this target, however some of the costs that the trust incurs are variable in nature and are discretionary so could be reduced if required. The loan from a trustee that is included in short-term liabilities could be demanded; however the trustee has written representation to the Charity that the loan will not be recalled at a time that would cause financial strain.

Investment Policy – under the trust Deed the Trustees have the power to make any investment which they see fit in furtherance of the Trust's aims and objectives. It is the Trustees' aim to invest 20% of the income every year, whether through property, investment portfolio or cash deposits. This will help to provide additional income to give as grants and meet the Charity's objectives. Programme related investments are also considered if they meet the Trusts objectives.

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Structure, Governance and Management

The charity was established by a charitable trust deed on 25 March 2011 by Christopher Robins to be the main beneficiary of his estate upon death. Christopher Robins died on the 25 August 2012.

The Trustees who served during the year were:

J Short
N Livock
T Short

The Trustees are appointed by the Board of Trustees and serve until they resign or retire. The Trustees ensure that new Trustees have the necessary skills to contribute to the Charity's management and development.

The Trustees meet regularly to discuss the general running of the charity, the financial position and any grant requests that have been made.

The Trustees have identified the major risks to which the charity is exposed. Those risks have been reviewed and systems established to mitigate them. In keeping under review the Trust's activities, Trustees are mindful of the potential for any changes to the present range of risks and will adjust systems when and where required.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees on 07 October 2026

J Short (Trustee)

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THE CHRISTOPHER ROBINS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHRISTOPHER ROBINS CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 13 June 2026 which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

J Steer

MHA
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Dated: 22 October 2026

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THE CHRISTOPHER ROBINS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 13 JUNE 2026

		Unrestricted funds £	Restricted funds £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:					
Investments	**1**	**135,783**	**-**	**135,783**	135,133
Total income and endowments		**135,783**	**-**	**135,783**	135,133
Expenditure on:					
Charitable activities:					
Grants payable	**2/3**	**41,256**	**-**	**41,256**	51,339
Other costs	**2**	**35,855**		**35,855**	54,003
Total expenditure		**77,111**	**-**	**77,111**	105,342
Net income before other recognised		**58,672**	**-**	**58,672**	29,791
Gains/(losses) on investment assets		**216,177**	**-**	**216,177**	2,000
Net income for the year		**274,849**	**-**	**274,849**	31,791
Net movement in funds		**274,849**	**-**	**274,849**	31,791
Reconciliation of funds:					
Total funds brought forward		**2,039,343**	**-**	**2,039,343**	2,007,552
Total funds carried forward		**2,314,192**	**-**	**2,314,192**	2,039,343

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THE CHRISTOPHER ROBINS CHARITABLE TRUST

BALANCE SHEET

FOR THE YEAR ENDED 13 JUNE 2026

		2026		2025	
		£	£	£	£
Fixed assets					
Investments	**4**		**2,329,000**		2,262,823
Current assets					
Debtors	**5**	**900**		6,900	
Cash at bank and in hand		**8,952**		9,290	
		9,852		16,190	
Creditors: amounts falling due within one year	**7**	**(24,660)**		(217,170)	
Net current assets			**(14,808)**		(200,980)
Creditors: amounts falling due after more than one year			**-**		(22,500)
Net assets			**2,314,192**		2,039,343
Funds:					
Unrestricted funds	**11**		**2,314,192**		2,039,343
Restricted income funds			**-**		-
Total funds			**2,314,192**		2,039,343

These accounts were approved by the Trustees on 07 October 2026 and signed on their behalf.

J Short – Trustee

T Short – Trustee

N Livock - Trustee

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Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Christopher Robins Charitable Trust meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income and endowments

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

a) Voluntary income is received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
b) Donated services and facilities are included at value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
c) Investment income is included when receivable.
d) If income is received but the related performance does not take place until a further accounting year the income will be deferred to that accounting year.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

a) Costs for generating voluntary income are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
b) Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant requests are made to The Christopher Robins Charitable Trust and a decision is made by the Trustees as to whether the grant should be made and the amount of such grants.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.
Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

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Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investments

Investment income represents rentals received from the investment properties, interest earned on the loan investment and programme related investment and from the investment of temporary surplus funds placed on deposit, from dividends received on the investments held within the investment portfolio, and are included in the accounts when receivable.

Investment properties - are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Equity investments – are stated at market value at the balance sheet date with any gain or loss on revaluation or disposal being recognised in the statement of financial activities in the year.

Investment loans and programme related investments – are stated at cost. Programme related investments are those investments that have been made to pursue the Charity's objectives and not purely for their investment return.

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Going concern

The financial statements have been prepared on the going concern basis.

At the balance sheet date, the charity had net current liabilities of £14,808 (2025: £200,980). The trustees have considered the charity's financial position and available sources of funding for a period of at least twelve months from the date of approval of these financial statements.

The charity continues to rely on financial support from a trustee in the form of a loan facility to meet its short-term working capital requirements. The trustee has confirmed that the charity will have access to this financing for as long as it requires it.

With regard to the continued availability of trustee support and the charity's forecast income streams, the trustees believe that the charity will be able to continue its operations for the foreseeable future.

Accordingly, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

Key assumptions, judgements and estimates

In the application of the charity’s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the Trustees’ there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

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1 Income from investments

	Total 2026 £	Total 2025 £
Rental income	**128,898**	128,658
Loan interest receivable	**5,412**	6,475
Other income	**1,473**	-
	135,783	135,133

All income in the current and previous year was unrestricted income.

2 Expenditure

	Total 2026 £	Total 2025 £
Charitable activities		
Grants payable (note 3)	**41,256**	51,339
Other costs:		
Costs in relation to rental properties	**21,623**	28,468
Loan interest	**8,866**	20,742
Other costs:	**1,412**	1,013
Accountancy fees	**3,954**	3,780
Total other costs	**35,855**	54,003
Total expenditure	**77,111**	105,342

All expenditure in the current and previous year was unrestricted expenditure.

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3 Grants payable

Grants payable to individuals	2026	2025
	£	£
Margaret Crane - PHD Costs	**1,000**	-
Hayley Stringfellow - new business	**1,000**	-
Asher Conway - teacher training	**1,500**	-
Brian Lawson - Riverbank	**10,551**	-
Erin Conway - undergraduate course	**500**	-
Tracie Costello - veterinary bill	**150**	-
Dianne Nowell - illuminate festival	**1,000**	-
Georgina Ormston - International football tournament	**1,000**	-
Agata Abba - Gardening workwear	**400**	-
Kirsty Pelling - suicide play	**1,000**	-
Charlotte Corns - school trip	**400**	-
Winnie Ray - school trip	**400**	-
Emily Whitfield - school trip	**450**	-
Craven Judo – judo mats	**-**	1,500
Flower Bank - Emma Stevenson – towards exhibition	**-**	1,300
Matt Sowerby – Poetry Festival	**-**	5,000
Ava and Elliott Natlacen – QES School trips	**-**	1,150
Mr & Mrs Stibling – MND Council Tax	**-**	1,567
Courtney Bestwick – Child Psychology	**-**	2,000
John Hamlett – Kirkby Lonsdale Film	**-**	5,000
Newsagents – support following fire	**-**	1,000
Robert Mulgew – supporting Masters degree	**-**	1,000
Julia Watt – support following fire	**-**	1,000
Medispa – support following fire	**-**	1,500
Gemma Wilkinson – support following fire	**-**	1,000
Ladies of Lonsdale – support following fire	**-**	250
Hollie Sedgwick – support new shop	**-**	1,000
Emma Gathered – support following fire	**-**	500
Spice Essence – support following fire	**-**	1,000
Trish Phillips – the borrowed ether	**-**	960
Claire Metcalfe – support for bus pass	**-**	800
Total expenditure	**19,351**	27,527

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3 Grants payable continued

Grants payable to institutions	2026	2025
	£	£
Pretty Pinkies – New business premises	**500**	-
Lunesdale Hall – Copella	**5,000**	-
Rainbow Hub - church	**1,320**	-
Lunesdale Hall - new chess club	**750**	-
Outside In - children's play area	**3,000**	-
St Mary's PTA - Benches	**2,000**	-
School PTA - sponsorship	**100**	-
Book Lounge - new art range	**750**	-
St Mary's School - school transport	**100**	-
Carpet Inn - doctor's request	**1,630**	-
Rainbow Hub - doctor's request	**750**	-
Kirkby Lonsdale CIC - Christmas fair	**1,000**	1,500
Beckside Plumbing – Boiler for elderly	**-**	3,224
Barbon Village Hall – support refurbishment	**-**	1,500
St Mary's School – Support speech therapist	-	2,938
St Mary's – support Illuminate	**-**	1,000
Barbon play park – repairs	**-**	2,000
St Mary's - Speech Therapist	**2,880**	2,880
Barbon Village Hall – support solar/ battery installation	**-**	5,350
Curious Dance Co – Dance Initiative	**-**	3,000
Queen Elizabeth School	**2,125**	420
	21,905	23,812
Total grants payable	**41,256**	51,339

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4 Fixed assets and investments

	Investment properties £	Investment loan £	Programme related investment £	Total 2026 £	Total 2025 £
Brought forward	2,095,823	150,000	17,000	2,262,823	2,262,823
Additions	-	-	-	-	41,265
Revaluations	216,177	-	-	216,177	-
Repayments	-	(150,000)	-	(150,000)	-
Disposal	-	-	-	-	-
Cost & market	-	-	-	-	(41,265)
Value at 13 June 26	2,312,000	-	17,000	2,329,000	2,262,823

On historical cost basis the Investment properties would be valued at £1,888,860 (2025: £1,888,860).

On 16th September 2026, a new valuation was obtained Hackney and Leigh Limited that valued the Kirkby Lonsdale properties that are owned by the trust at £2,115,000, compared to their carrying value of £1,950,980. The remaining property which is carried at £147,000 is not thought to have changed significantly in value.

The trustees have decided to reflect the uplifted value in these accounts as it was felt they better represent the real value of the assets than the old valuation that was obtained some years ago, even though the valuation took place after the year end.

The investment loans represented a loan of £150,000 was provided on an interest only basis of 3.65%. The loan was repaid in full during the year (see note 15)

The programme related investment is a loan given to a local business to help with the purchase of land in the community to assist their business and is secured upon said land. The loan is provided on an interest only basis at 5% fixed. There is no set term for the repayment of the loan, and this will be reviewed periodically.

5 Debtors

	2026 £	2025 £
Other debtors	900	6,900
	900	6,900

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6 Gains/(losses) on investment assets

	2026 £	2025 £
Realised profit on disposal of land	-	2,000

7 Creditors – amounts falling due within one year

	2026 £	2025 £
Other creditors	**700**	700
Accruals	**3,960**	3,780
Bank loans and overdratfs	-	190,190
Other loans	-	22,500
John Short Loan	**20,000**	-
	24,660	217,170

The bank loan is secured on Charity property. The loan was repaid in the year, partially funded by a loan from a Trustee.

8 Creditors – amounts falling due after more than one year

	2026 £	2025 £
Loan from friend	-	22,500
	-	22,500

Analysis of loans

Wholly repayable within 5 years:		
By instalments	-	63,992
Other than by instalments	-	171,198
Included in current liabilities	-	(212,690)
	-	22,500

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9 Taxation

As a charity, The Christopher Robins Charitable Trust is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10 Trustees

During the current and previous year, no remuneration was paid to trustees. During the year one trustee was reimbursed for expenses paid on behalf of the Trust for repairs and running costs to Trust properties totalling £21,048 (2025: £29,373).

11 Fund analysis

	At 14 June 2025	Income	Expenditure	Transfers	Gain on investment assets	At 13 June 2026
Unrestricted Funds	2,039,343	135,783	(77,111)	-	216,177	2,314,192
Restricted Funds	-	-	-	-	-	-
Total Reserves	**2,039,343**	**135,783**	**(77,111)**	**-**	**216,177**	**2,314,192**

	At 14 June 2024	Income	Expenditure	Transfers	Gain on investment assets	At 13 June 2025
Unrestricted Funds	2,007,552	135,133	(105,342)	-	2,000	2,039,343
Restricted Funds	-	-	-	-	-	-
Total Reserves	**2,007,552**	**135,133**	**(105,342)**	**-**	**2,000**	**2,039,343**

12 Employees

There were no employees during the current or previous year.

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13 Net fund analysis

	Unrestricted Funds £	Restricted Funds £	Total 2026 £
Fund balances at 13 June 2026 are represented by:			
Tangible fixed assets	2,329,000	-	**2,329,000**
Net current assets	(14,808)	-	**(14,808)**
Non-current liabilities	-	-	**-**
	2,314,192	**-**	**2,314,192**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Fund balances at 13 June 2025 are represented by:			
Tangible fixed assets	2,262,823	-	2,262,823
Net current assets	(200,980)	-	(200,980)
Non-current liabilities	(22,500)	-	(22,500)
	2,039,343	**-**	2,039,343

14 Control

No single individual has had control of the charity in the current or previous year.

15 Related party transactions

In the prior year, a loan was given to the Charity by a close family member of a Trustee for £45,000. This loan was paid off in the year.

During the year, a loan was given to the charity by a trustee for £20,000. The trustee has lent these funds for as long as the charity needs at no interest.

During the year, a trustee took over the £150,000 mortgage on the Royal View property.