The Redeemed Christian Church of God – City of Truth

Report and Accounts
31/12/2025

Charity number: 1153958

The Redeemed Christian Church of God – City of Truth
Report and Accounts 31/12/2025
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Charity Information

Trustees:
Pastor Nathaniel Ogundipe
Pastor Kolawole Oyedele
Pastor Olutoyin Taiwo

Bankers:
NatWest Bank plc
1035 Oldham Road
Newton Heath
Manchester
M40 2NW

Accountants and Independent Examiner:
G A Harris & Co Ltd
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

Charity Number:
1153958

The Redeemed Christian Church of God – City of Truth
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Trustees Annual report

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31/12/2025.

Trustees:
The following persons served as trustees during the year;
Pastor Nathaniel Ogundipe
Pastor Kolawole Oyedele
Pastor Olutoyin Taiwo

There is no chief executive officer and the day-to-day affairs of the charity are undertaken by Pastor Adekunle Adekola on behalf of the trustees.

All major decisions are taken collectively by the trustees and all of the trustees give of their time freely.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

Structure, Governance and Management:
The Redeemed Christian Church of God – City of Truth is governed by a trust deed dated 06/08/2013. It was registered as a charity on 25/09/2013 and the charity number is 1153958.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk Review:
The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to manage this.

Objectives and Activities:
The objects of the charity are:
1. The advancement of the Christian faith worldwide.
2. The relief of poverty.

Public Benefit:
The trustees confirm that they have referred to the guidance contained in the Charity commission's general guidance to public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy.

Grant Making Policy:
The charity is funded by donations. The charity gives out grants in line with the above objects as appropriate.

Achievements and Performance:
The charity received £148,366 in donations during the year and had Charitable & Governance costs of £56,663 leaving a Net Surplus of £91,703.

There were no investments made during the year.

Financial Review:
The trustees feel that the charity was successful in meeting its aims.

The trustees would like to record their appreciation for all the financial support received from benefactors during the year.

Reserves Policy:
The trustees are satisfied that the balance of the unrestricted fund is at an acceptable level given the nature of revenue receipts against grants payable.

Responsibilities of the Trustees:
The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity Commission website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner:
Mr G A Harris has been re-appointed as independent examiner for the ensuing year.

This report was approved by the board on 24th August 2026 and signed on behalf of the trustees



Pastor Nathaniel Ogundipe
24/08/2026

The Redeemed Christian Church of God – City of Truth
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Independent Examiner's Report

I report on the accounts for the Year Ended 31 December 2025 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gary A Harris

G A Harris & Co Ltd
Chartered Accountants
& Registered Auditors
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

Date: 24th August 2026

The Redeemed Christian Church of God – City of Truth
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Statement of Financial Activities

		2025	2024
Incoming resources			
Incoming resources from generating funds			
Voluntary income	2	£148,366	£115,926
Grants		-	-
Total incoming resources		**£148,366**	**£115,926**
Resources expended			
Charitable Activities	3	£36,245	£45,444
Governance costs	4	£20,418	£16,461
Total resources expended		**£56,663**	**£61,905**
Net surplus for the year		**£91,703**	**£54,021**

The statement of financial activities include all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 & 9 form part of these accounts

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Balance Sheet

		2025	2024
Fixed Assets			
Tangible Assets	6	£10,544	£7,465
Current Assets			
Debtors	7	£28,390	£20,818
Cash at bank and in hand		£262,298	£181,438
		£290,688	£202,256
Creditors			
(amounts falling due within one year)	8	(£528)	(£720)
Net current assets		£290,160	£201,536
Net assets		**£300,704**	**£209,001**
Unrestricted funds	9	£300,704	£209,001
Total funds		**£300,704**	**£209,001**

The financial statements were approved by the Board of Trustees on 24/08/2026 and were signed on its behalf by:

ON BEHALF OF THE BOARD:



Pastor Nathaniel Ogundipe
24/08/2026

The notes on pages 8 & 9 form part of these accounts

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Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Donations
Donations are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Resources expended
All expenditure is accounted for on an accrual basis. Charitable expenditure includes all expenditure directly related to the objects of the charity in accordance with the SORP. The charity is not vat registered and expenditure is shown gross of irrecoverable vat.

Fund accounting
Unrestricted funds are those available for use for general purposes at the discretion of the charity trustees in furtherance of the charity's objects.

2. VOLUNTARY INCOME

	2025	2024
Tithes & Offering	119,976	95,108
Gift Aid Claim & Interest	28,390	20,818
Grants	-	-
	£148,366	£115,926

3. CHARITABLE ACTIVITIES COSTS

	DIRECT COSTS 2025	DIRECT COSTS 2024
	£36,245	£45,444
Resources expended on charitable activities	£36,245	£45,444

4. GOVERNANCE COSTS

Rent and Rates	9,300	9,132
Telephone	483	539
Printing, postage and stationery	-	-
Repairs and maintenance	1,538	1,113
Accountancy fees	528	480
Sundry Expenses	-	481
Light & Heat	2,846	2,044
Software	156	196
Depreciation	2,636	1,867
Insurance	2,931	609
	£20,418	£16,461

5. Taxation

The Redeemed Christian Church of God – City of Truth is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

6. Tangible Fixed Assets

Cost	£19,776
Additions	£5,715
At 31st December 2025	£25,491
Depreciation at 1st January 2025	£12,311
Depreciation in Year	£2,636
At 31st December 2025	£14,947
Net Book Value as of 31/12/25	£10,544
Net Book Value as of 31/12/24	£7,465

7. Trade Debtors

	2025	**2024**
Gift Aid	£28,390	£20,818
Total Debtors	**£28,390**	**£20,818**

8. Creditors (amounts falling due within one year)

	2025	**2024**
Accountancy	£528	£720

9. Accumulated Funds

	2025
Balance brought forward	£209,001
Net surplus for the year	£91,703
Balance carried forward	£300,704